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August 13, 2026

Company Name PowerX, Inc.
Representative Director, President & CEO Masahiro Ito
(Code Number: 485A Tokyo Stock Exchange Growth Market)
Contact Corporate Executive Officer & CFO Toshiyuki Fujita
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(Progress of Matters Subject to Disclosure) Notice Regarding the Opening of a New Factory in Tomakomai, Hokkaido

PowerX, Inc. (the “Company”) hereby announce that, at a meeting of its Executive Committee held today, our company decided to make changes as described below to the details previously disclosed in the " Notice Regarding the Opening of a New Factory in Tomakomai, Hokkaido " dated March 23, 2026.

1. Reasons for the Change

Regarding "Power Base Hokkaido," which is scheduled to open as a new manufacturing base in Hokkaido, we have added the Mega Power 4000 series—previously announced in the " Notice Regarding the Announcement of the “Mega Power 4000” Series, High-Capacity Battery Energy Storage Systems for Utility-Scale Projects" dated August 3, 2026—and other items to its product lineup.

Consequently, due to specification changes in the building renovation resulting from this addition, as well as to concentrate production at our head office factory, "Power Base Factory No. 1," and our affiliated factory in Okayama during the fiscal year ending December 31, 2027 from the perspective of improving capital efficiency, we have postponed the scheduled operation start date. In connection with this, we have also revised our production capacity plan.

Furthermore, as disclosed in today's announcement titled " Notice Concerning Change in Use of Proceeds Raised Through Listing", the financing methods now include the amount raised through capital increase at the time of listing.

Even after the aforementioned change to the scheduled operation start date, Power Base Factory No. 1, the Okayama affiliated factory, and Power Base Hokkaido possess sufficient capacity necessary to generate sales at least through the fiscal year ending December 31, 2028.

2. Details of the Change

	Before Change	After Change
Product	Large-scale BESS “Mega Power 2500” (10-foot container type)	Large-scale BESS including "Mega Power 2500" (10ft container type) and "Mega Power 4000" series (20ft container type)
Production Capacity	800 units per year (approx. 2 GWh)	800 units per year (approx. 2 GWh to 3.7 GWh)
Financing Method	Own funds and borrowings	Borrowings and funds raised through capital increase at listing
Scheduled Start of Operation	June 2027	July 2028

(Note 1) The above details are subject to change depending on the progress of design and planning.

3. Future Outlook

The impact of this change on the consolidated financial results for the fiscal year ending December 31, 2026 is minor. If any matters that require disclosure arise in the future, the Company will promptly disclose them.

(Reference)
Consolidated Earnings Forecast for the Current Fiscal Year
(Announced June 25, 2026) and Previous Fiscal Year Results

(Unit: Millions of yen)

	Revenue	EBITDA	Operating Profit	Ordinary Profit	Net Profit Attributable to Owners of Parent
Forecast for Current Fiscal Year (FY2026)	40,000	2,500 ～3,000	2,000 ～2,500	1,000 ～1,500	1,000 ～1,500
Results for Previous Fiscal Year (FY2025)	19,306	(137)	(677)	(1,796)	(1,646)