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Company Name PowerX, Inc.
Representative Director, President & CEO Masahiro Ito
(Code Number: 485A Tokyo Stock Exchange Growth Market)
Contact Corporate Executive Officer & CFO Toshiyuki Fujita
(TEL: 03-4400-7296)

Notice Regarding Receipt of JPY 4,854 Million in Orders for Stationary Battery Energy Storage Systems and Cumulative Installations Surpassing 100 Sites

PowerX, Inc. (the “Company”) hereby announces that it entered into sales contracts for a total of 47 stationary battery energy storage systems, primarily for high-voltage projects, with a total order value of JPY 4,854 million between August 1 and October 16, 2026.

Of this total, JPY 2,916 million relates to projects that were not included in the “Signed Orders” and “Probable Orders” presented in the Q2 FY2026 Financial Results Briefing materials released on August 13, 2026. In addition to large-scale extra-high voltage projects, the Company continues to secure orders for high-voltage projects.

The cumulative number of sites at which the Company’s stationary battery energy storage systems have been installed reached 111 as of October 1, 2026, surpassing 100 sites.

1. Order Details and Expected Timing of Revenue Recognition

The breakdown of revenue expected to be recognized from these orders by fiscal year, and its relationship to the “Signed Orders” and “Probable Orders” disclosed on August 13, 2026, is as follows.

(Unit: JPY million)

Item	FY2026	FY2027	FY2028	Total
Expected revenue from these orders	1,395	3,430	28	4,854
Of which: amounts included in the previously disclosed “Signed Orders” and “Probable Orders”	516	1,407	14	1,938
Of which: amounts not included in the previously disclosed “Signed Orders” and “Probable Orders”	879	2,022	14	2,916

Notes:

- This table summarizes orders, primarily for high-voltage projects, for which sales contracts were concluded during the period stated above. It does not represent all orders received by the Company.
- The comparison is against the “Signed Orders” and “Probable Orders” presented on page 25 of the “PowerX Q2 FY2026 Financial Results Briefing,” released on August 13, 2026: JPY 41.6 billion for FY2026, JPY 50.1 billion for FY2027, and JPY 10.2 billion for FY2028–FY2030. Each fiscal year ends in December.
- Amounts are rounded down to the nearest million yen.

2. Stationary Battery Energy Storage System Installations

As of October 1, 2026, the Company’s stationary battery energy storage systems had been installed at a cumulative total of 111 sites. Including sites where installation is pending, the Company’s systems have been installed or selected for installation at 190 sites, representing a total storage capacity of 3,190 MWh.

Item	Total
Cumulative number of sites with completed installations	111 sites
Number of sites with systems installed or selected for installation (completed installations and pending installations with signed orders)	190 sites
Total storage capacity of systems installed or selected for installation (completed installations and pending installations with signed orders)	3,190 MWh

Notes:

- Figures are as of October 1, 2026. Products covered are Mega Power 2700A, Mega Power 2500, and PowerX Cube.
- Sites with systems installed or selected for installation include both sites with completed installations and sites where installation is pending and orders have been signed. The 3,190 MWh represents the total capacity across all such sites, rather than only the 111 sites with completed installations.
- These are cumulative figures. Their scope and reference date differ from those of the units ordered during the period covered in Section 1 above.

3. Outlook (Impact on Financial Results)

Revenue from these orders is expected to be recognized over FY2026 through FY2028, as outlined in Section 1 above.

The amounts not included in the previously disclosed “Signed Orders” and “Probable Orders” represent a comparison with those previously disclosed order projections and do not indicate an upward revision to the Company’s financial results forecast. Should any revision to the financial results forecast become necessary, the Company will promptly disclose it.

The Company will continue to secure orders and deliver systems for both extra-high voltage and high-voltage projects, further expanding the deployment of battery energy storage systems.