This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

February 12, 2026
Company name: Modalis Therapeutics Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 4883
URL: https://www.modalistx.com/en/
Representative: Haruhiko Morita

Notice Regarding the Variance between consolidated results and results of the previous year, non-consolidated results and results of the previous year

Modalis Therapeutics Corporation (hereafter, "the Company") hereby announces the variance between the actual results of the previous fiscal year and the results regarding the consolidated and non-consolidated results for the fiscal year ending December 31, 2025 (January 1, 2025, to December 31, 2025). Please note that the Company has not announced earnings forecasts for this period, so increases and decreases are in comparison with the actual results of the previous fiscal year.

1. Variance between the consolidated results for the year ended December 31, 2024 and for the year ended December 31, 2025.

	Operating revenue	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous fiscal year (A)	Million yen -	Million yen (1,337)	Million yen (1,303)	Million yen (1,317)	yen (28.57)
Current fiscal year (B)	-	(2,211)	(2,148)	(2,152)	(27.86)
Amount of change (B−A)	-	(874)	(845)	(834)	-
Rate of change (%)	-	-	-	-	-

2. Reasons for the variance

No operating revenue, Operating income, Ordinary income and Profit attributable to owners of parent income decreased due to an increase in R&D expenses.

3. Variance between the non-consolidated results for the year ended December 31, 2024 and for the year ended December 31, 2025.

	Operating revenue	Operating income	Ordinary income	Profit	Net income per share
Previous fiscal year (A)	Million yen -	Million yen (1,491)	Million yen (1,439)	Million yen (1,441)	yen (31.24)
Current fiscal year (B)	-	(2,302)	(2,247)	(2,249)	(29.11)
Amount of change (B−A)	-	(810)	(807)	(808)	-
Rate of change (%)	-	-	-	-	-

4. Reasons for the variance

No operating revenue, Operating income, Ordinary income and Profit decreased due to an increase in R&D expenses.