Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Non-consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: K Pharma, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4896
URL: https://en.kpharma.co.jp/
Representative: Komei Fukushima, President & CEO
Inquiries: Masato Matsumoto, Managing Director & CFO
Telephone: +81-3-6629-3380
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	-	-	(765)	-	(783)	-	(847)	-
September 30, 2025	-	-	(668)	-	(666)	-	(681)	-

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	(72.90)	-
September 30, 2025	(58.76)	-

Note: Diluted earnings per share is not stated because, although potential shares exist, a net loss per share was recorded for the period.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	2,227	419	18.8
December 31, 2025	2,939	1,265	43.1

Reference: Equity
As of September 30, 2026: ¥419 million
As of December 31, 2025: ¥1,265 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending December 31, 2026	-	0.00	-		
Fiscal year ending December 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate changes from the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	-	-	(1,093)	-	(1,127)	-	(1,192)	-	(102.57)

Note: Revisions to the earnings forecasts most recently announced: Yes

For details of the revision, please refer to "Notice Regarding Revision of Earnings Forecast for the Fiscal Year Ending December 31, 2026" announced today (November 13, 2026).

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	11,622,600 shares
As of December 31, 2025	11,609,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	- shares
As of December 31, 2025	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	11,621,852 shares
Nine months ended September 30, 2025	11,604,600 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent a commitment from the Company that they will be achieved. Actual results, etc. may differ due to various factors. For the assumptions underlying the earnings forecasts and notes on their use, please refer to "1. Overview of Operating Results, etc. (3) Explanation of Earnings Forecasts and Other Forward-looking Information" on page 3 of the attachment.