Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 18, 2026

To whom it may concern:

Company name: Shinnihonseiyaku Co., Ltd.
Representative name: Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer
(Securities Code: 4931, TSE Prime)
Contact: Mitsuyoshi Fukuhara, Senior Managing Director of the Board and Chief Operating Officer
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Notice of Election of Candidates for Directors of the Board and a Substitute Director of the Board Who is an Audit & Supervisory Committee Member

Shinnihonseiyaku Co., Ltd. (the Company) announces that, at a Board of Directors meeting held on November 18, 2026, the Company resolved to submit a proposal for the election of candidates for Directors of the Board and a candidate for Substitute Director of the Board who is an Audit & Supervisory Committee Member to the 38th Annual General Meeting of Shareholders scheduled to be held on December 22, 2026.

The contents below are subject to the approval of the proposal at the said Annual General Meeting of Shareholders.

1. Candidates for Directors of the Board (excluding Directors of the Board who are Audit & Supervisory Committee Members)

Name	Current position	Reelection or new election
Takahiro Goto	President & Representative Director of the Board and Chief Executive Officer	Reelection
Mitsuyoshi Fukuhara	Senior Managing Director of the Board and Chief Operating Officer	Reelection
Sachiyo Yasuda	Outside Director	Reelection
Asako Minamitani	Outside Director	Reelection
Kenji Kajiwara	Outside Director	New election

*Ms. Sachiyo Yasuda, Ms. Asako Minamitani, and Mr. Kenji Kajiwara are candidates for Outside Directors.
*Ms. Sachiyo Yasuda and Ms. Asako Minamitani have fulfilled the requirements for independent officers as stipulated by the Tokyo Stock Exchange (TSE) and have been registered with the TSE as independent officers. If both candidates are reelected, the Company will continue to designate them as independent officers. In addition, if Mr. Kenji Kajiwara is elected, the Company plans to register him as an independent officer as stipulated by the TSE.

Name (Date of Birth)	Career summary	
Kenji Kajiwara (June 20, 1961)	August 1988	Joined SENSHUKAI Co., Ltd.
	March 2015	Director, Executive Officer, General Manager of Fashion Business Division and General Manager of SPA Brand Business Division, SENSHUKAI Co., Ltd.
	January 2016	Director, Representative of Tokyo Head Office, SENSHUKAI Co., Ltd. President, Senshukai Child Care Co., Ltd.
	November 2018	President and Representative Director, and Executive Officer, SENSHUKAI Co., Ltd.
	June 2024	Chairman, Japan Direct Marketing Association (JADMA)
	June 2024	Vice Chairman (part-time), Japan Retailers Association
	April 2025	Corporate Adviser (part-time), SENSHUKAI Co., Ltd.
	June 2025	Chairperson (part-time), The Senshu Scholarship Foundation (current position)
	May 2026	Outside Auditor, Kohnan Shoji Co., Ltd. (current position)
	June 2026	Outside Director, T.KAWABE & CO., LTD. (current position)
	June 2026	Business and Public Relations Advisory (part-time), Japan Direct Marketing Association (JADMA) (current position)

2. Candidate for a Substitute Director of the Board who is an Audit & Supervisory Committee Member
The Company will submit a proposal for the election of a Substitute Director of the Board who is an Audit & Supervisory Committee Member in preparation for the case that the number of the Company's Directors of the Board who are Audit & Supervisory Committee members falls short of the number stipulated by laws and regulations. The effectiveness of the election under this proposal may be cancelled based on a resolution of the Board of Directors, provided such cancellation is done prior to the assumption of office and with the consent of the Audit & Supervisory Committee.

Name (Date of Birth)	Career summary	
Asako Minamitani (October 8, 1975)	October 2002	Joined Fukuoka Office of ShinNihon Audit Corporation (currently Ernst & Young ShinNihon LLC)
	October 2016	Opened Asako Minamitani Certified Public Accounting Office (currently Asako Minamitani Certified Public Accounting and Certified Public Tax Accounting Office); Director (current position)
	April 2017	Audit & Supervisory Board Member (part-time), Onojo Madokapia (current position)
	April 2018	Audit & Supervisory Board Member (part-time), Fukuoka Women's University (current position)
	September 2020	Audit & Supervisory Board Member (part-time), Saga University (current position)
	June 2024	Audit & Supervisory Committee Member, YAMAU Holdings Corporation (current position)
	June 2024	Audit & Supervisory Board Member (part-time), Hisayama Research Institute for Lifestyle Diseases (current position)
	December 2024	Director of the Board, the Company (current position)
	June 2025	Outside Auditor, MARUTAI CO., LTD. (current position)

*Ms. Asako Minamitani will assume the office of Director of the Board who is not an Audit & Supervisory Committee Member if the proposal for election of Directors of the Board is approved as proposed at the 38th Annual General Meeting of Shareholders to be held on December 22, 2026. In the case that the number of the Company's Directors of the Board who are Audit & Supervisory Committee members falls short of the number stipulated by laws and regulations (three Directors of the Board), she will resign from her office of Director of the Board who is not an Audit & Supervisory Committee member and assume the office of Director of the Board who is an Audit & Supervisory Committee member.