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November 20, 2026

Company name: I-ne Co., Ltd
Name of representative: Yohei Onishi, Representative Director, President and CEO
(Securities code: 4933; Tokyo Stock Exchange Prime Market)
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Notice Regarding Revision of Dividend Forecast (No Dividends) for the Fiscal Year Ending December 31, 2026 and Discontinuation of Shareholder Benefits Program

At the meeting of the Board of Directors held today, I-ne Co., Ltd. (the "Company") resolved, as stated in the "Notice Regarding Expression of Opinion in Support of a Management Buyout and Neutral Position as to Tendering Shares" separately announced today (the "Company's Opinion Press Release"), to revise the dividend forecast for the fiscal year ending December 31, 2026 announced on May 15, 2026 and not to distribute year-end dividends for the fiscal year ending December 31, 2026, and to discontinue the shareholder benefits program, subject to the successful completion of the tender offer ("Tender Offer") for the Company's common shares ("Company Shares") and share options to be conducted by Jumbo K.K. ("Tender Offeror") as part of a so-called management buyout (MBO) (Note). The details are provided below.

(Note) A "management buyout (MBO)" refers to a transaction in which a tender offer is conducted by a tender offeror based on an agreement with officers of the target company and in which the tender offeror shares a common interest with such officers.

1. Revision of Dividend Forecast

(1) Details of the Revision

	Annual Dividend per Share		
Record date	End of Second Quarter	Year-End	Total
Previous forecast (announced on May 15, 2026)	7.00 yen	8.00 yen	15.00 yen
Revised forecast	—	0.00 yen	7.00 yen
Actual results for the current fiscal year	7.00 yen	—	—

(Reference) Actual results for the previous fiscal year (fiscal year ended December 2025)	0.00 yen	15.00 yen	15.00 yen

(2) Reasons for the Revision

At the meeting of the Board of Directors held today, the Company resolved to express an opinion in support of the Tender Offer and to take a neutral position on whether the shareholders of the Company and the holders of share options of the Company should tender their shares or share options in the Tender Offer, and to leave that decision to the judgment of the shareholders of the Company and the holders of share options of the Company.

The board resolution referred to above was adopted on the assumption that the Company Shares will be delisted as a result of the Tender Offer and a series of subsequent procedures. For details, please refer to the Company's Opinion Press Release.

The Company recognizes the importance of returning profits to shareholders appropriately, and its basic policy on the distribution of surplus is to pay appropriate dividends while taking into account the balance with retained earnings. For the fiscal year ending December 31, 2026, the Company had, with the aim of enhancing the investment appeal of the Company Shares and encouraging shareholders to hold them over the medium to long term, originally planned to pay dividends twice, at the interim and at the year-end, in the amount of 15 yen per share (interim dividend of 7 yen and year-end dividend of 8 yen). However, according to Tender Offeror, the price for the purchase, etc. of the Company Shares in the Tender Offer has been comprehensively assessed and determined on the assumption that no year-end dividend will be paid based on the record date of December 31, 2026. Accordingly, at the meeting of the Board of Directors held today, the Company resolved to revise the dividend forecast for the fiscal year ending December 31, 2026 so that no year-end dividend will be paid for the fiscal year ending December 31, 2026, subject to the successful completion of the Tender Offer.

2. Abolition of Shareholder Benefits Program

At the meeting of the Board of Directors held today, the Company resolved to discontinue the shareholder benefits program with effect from the shareholder benefits based on the record date of December 31, 2026, subject to the successful completion of the Tender Offer.

The Company has maintained the shareholder benefits program to express our sincere gratitude for the continued support of our shareholders, to enhance the investment appeal of the Company Shares and, to encourage more people to hold the Company Shares over the medium to long term. However, if the Tender Offer is successfully completed, the Company Shares are planned to be delisted following a series of subsequent procedures, and accordingly, the Company resolved to discontinue the shareholder benefits program.

Consequently, if the Tender Offer is completed, the shareholder benefits program will be discontinued following the distribution of benefits to shareholders holding 100 shares (one unit) or more who are listed or recorded in the registry of shareholders of the Company as of June 30, 2026.

<Reference: Outline of the Company's Shareholder Benefits Program>

Number of Shares Held	Record Date	Benefit Details
100 to 499 shares	June 30 each year	¥5,000 worth of Digital-gift® points
	December 31 each year	¥5,000 worth of Digital-gift® points
500 shares or more	June 30 each year	¥10,000 worth of Digital-gift® points
	December 31 each year	¥10,000 worth of Digital-gift® points

(Note) The program applies to shareholders holding 100 shares (one unit) or more who are listed or recorded in the registry of shareholders of the Company as of each record date.

End