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May 11, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)

Company name: JX Advanced Metals Corporation
Listing: Tokyo Stock Exchange
Securities code: 5016
URL: https://www.jx-nmm.com/english/
Representative: Hayashi Yoichi, President & Representative Director, CEO
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Telephone: +81-3-6433-6088

Scheduled date of ordinary general meeting of shareholders: June 26, 2026
Scheduled date to commence dividend payments: June 29, 2026
Scheduled date to file annual securities report: June 24, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit attributable to owners of parent		Total comprehensive income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	884,638	23.7	174,967	55.5	169,082	57.3	104,645	53.3	162,555	101.9
March 31, 2025	714,940	(52.7)	112,484	30.5	107,476	36.5	68,271	(33.5)	80,502	(36.9)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	112.94	112.71	15.6	12.1	19.8
March 31, 2025	73.53	73.53	11.0	8.2	15.7

Reference: Share of profit (loss) of investments accounted for using equity method
For the fiscal year ended March 31, 2026: ¥114,491 million
For the fiscal year ended March 31, 2025: ¥60,959 million

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2026	1,505,337	838,258	726,488	48.3	784.44
March 31, 2025	1,283,002	711,754	615,297	48.0	663.58

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	107,544	(77,253)	(24,931)	66,306
March 31, 2025	215,431	(22,118)	(172,249)	58,316

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	–	–	91.55	18.00	109.55	101,712	149.0	16.4
Fiscal year ended March 31, 2026	–	6.00	–	25.00	31.00	28,782	27.4	4.3
Fiscal year ending March 31, 2027 (Forecast)	–	10.00	–	10.00	20.00		15.9	

(Notes)

1. We resolved at our Board of Directors' meeting held on May 11, 2026 to change our shareholder return policy. This change will be applied from the fiscal year ending March 2027. For matters related to the change to our shareholder return policy, please refer to the "Notice Regarding Change to Shareholder Return Policy" announced today.
2. During the third quarter of the previous fiscal year, we paid a dividend of 91.55 yen per share (or a total of 85,000 million yen) effective on November 29, 2024 pursuant to a resolution of our Board of Directors on November 11.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	930,000	5.1	190,000	8.6	178,000	5.3	140,000	8.7	114,000	8.9	125.97

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	928,463,102 shares
As of March 31, 2025	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,337,181 shares
As of March 31, 2025	1,219,500 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	926,566,575 shares
Fiscal year ended March 31, 2025	928,419,668 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	461,843	21.7	52,838	78.2	108,234	94.1	66,870	79.5
March 31, 2025	379,384	30.2	29,656	102.9	55,754	(51.7)	37,249	(73.7)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	72.17	–
March 31, 2025	40.12	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	901,440	487,044	54.0	525.77
March 31, 2025	758,325	439,517	58.0	474.00

Reference: Equity As of March 31, 2026:¥486,927 million As of March 31, 2025:¥439,517 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters

(About forward-looking statements)

This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

(1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
(2) changes in laws or tightening of regulations; and
(3) risks related to litigation and other legal proceedings.

* For year-on-year percentage changes, a sign "–" is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

(1) Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	58,316	66,306
Trade and other receivables	138,259	164,237
Inventories	273,187	345,075
Other financial assets	6,334	1,802
Other current assets	18,139	24,294
Assets held for sale	–	21,480
Total current assets	494,235	623,194
Non-current assets		
Property, plant and equipment	371,782	406,816
Goodwill	8,198	8,477
Intangible assets	19,521	18,654
Investments accounted for using equity method	319,950	372,153
Other financial assets	41,435	55,739
Deferred tax assets	26,730	16,107
Other non-current assets	1,151	4,197
Total non-current assets	788,767	882,143
Total assets	1,283,002	1,505,337

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	92,826	119,703
Borrowings	120,717	145,976
Lease liabilities	3,279	2,820
Income taxes payable	12,434	21,921
Other financial liabilities	4,322	7,123
Provisions	2,515	4,248
Other current liabilities	41,832	49,864
Total current liabilities	277,925	351,655
Non-current liabilities		
Borrowings	180,542	178,274
Lease liabilities	16,715	14,774
Other financial liabilities	14,362	16,157
Retirement benefit liability	27,261	26,102
Provisions	28,277	54,014
Deferred tax liabilities	23,210	22,905
Other non-current liabilities	2,956	3,198
Total non-current liabilities	293,323	315,424
Total liabilities	571,248	667,079
Equity		
Share capital	75,000	75,000
Capital surplus	48,093	46,409
Retained earnings	432,121	518,498
Treasury shares	(1,000)	(2,219)
Other components of equity	61,083	88,800
Total equity attributable to owners of parent	615,297	726,488
Non-controlling interests	96,457	111,770
Total equity	711,754	838,258
Total liabilities and equity	1,283,002	1,505,337

(2) Consolidated Statements of Profit or Loss and Consolidated Statements of Comprehensive Income

Consolidated Statements of Profit or Loss

(Millions of yen)

	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2026
Net sales	714,940	884,638
Cost of sales	557,978	682,987
Gross profit	156,962	201,651
Selling, general and administrative expenses	100,155	107,450
Share of profit of investments accounted for using equity method	60,959	114,491
Other income	17,084	3,719
Other expenses	22,366	37,444
Operating profit	112,484	174,967
Finance income	2,407	2,209
Finance costs	7,415	8,094
Profit before tax	107,476	169,082
Income tax expense	26,089	40,345
Profit	81,387	128,737
Profit attributable to:		
Owners of parent	68,271	104,645
Non-controlling interests	13,116	24,092
Profit	81,387	128,737
Earnings per share		(Yen)
Basic earnings per share	73.53	112.94
Diluted earnings per share	73.53	112.71

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2026
Profit	81,387	128,737
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,287	5,782
Remeasurements of defined benefit plans	1,340	4,034
Share of other comprehensive income of investments accounted for using equity method	(74)	700
Total	3,553	10,516
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(2,317)	27,491
Cash flow hedges	(3,527)	(298)
Share of other comprehensive income of investments accounted for using equity method	1,406	(3,891)
Total	(4,438)	23,302
Total other comprehensive income	(885)	33,818
Comprehensive income	80,502	162,555
Comprehensive income attributable to:		
Owners of parent	67,713	132,649
Non-controlling interests	12,789	29,906
Comprehensive income	80,502	162,555

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Equity attributable to owners of parent											
					Other components of equity							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Total	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of period	75,000	46,750	446,945	—	2,835	(3,130)	58,988	—	58,693	627,388	93,414	720,802
Profit	—	—	68,271	—	—	—	—	—	—	68,271	13,116	81,387
Other comprehensive income	—	—	—	—	2,250	(2,121)	(2,018)	1,331	(558)	(558)	(327)	(885)
Total	—	—	68,271	—	2,250	(2,121)	(2,018)	1,331	(558)	67,713	12,789	80,502
Purchase of treasury shares	—	—	—	(1,000)	—	—	—	—	—	(1,000)	—	(1,000)
Dividends of surplus	—	—	(85,000)	—	—	—	—	—	—	(85,000)	(12,777)	(97,777)
Share-based payment transactions	—	285	—	—	—	—	—	—	—	285	—	285
Equity transactions with non-controlling interests, etc.	—	(1,560)	—	—	240	261	62	—	563	(997)	(6,527)	(7,524)
Transfer to retained earnings	—	—	1,905	—	(574)	—	—	(1,331)	(1,905)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	4,290	—	—	4,290	4,290	—	4,290
Increase (decrease) by business combination	—	—	—	—	—	—	—	—	—	—	6,841	6,841
Other	—	2,618	—	—	—	—	—	—	—	2,618	2,717	5,335
Total transactions with owners	—	1,343	(83,095)	(1,000)	(334)	4,551	62	(1,331)	2,948	(79,804)	(9,746)	(89,550)
Balance at end of period	75,000	48,093	432,121	(1,000)	4,751	(700)	57,032	—	61,083	615,297	96,457	711,754

Fiscal year ended March 31, 2026

(Millions of yen)

	Equity attributable to owners of parent											
					Other components of equity							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Total	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)	57,032	—	61,083	615,297	96,457	711,754
Profit	—	—	104,645	—	—	—	—	—	—	104,645	24,092	128,737
Other comprehensive income	—	—	—	—	6,209	(4,195)	22,033	3,957	28,004	28,004	5,814	33,818
Total	—	—	104,645	—	6,209	(4,195)	22,033	3,957	28,004	132,649	29,906	162,555
Purchase of treasury shares	—	—	—	(1,500)	—	—	—	—	—	(1,500)	—	(1,500)
Dividends of surplus	—	—	(22,283)	—	—	—	—	—	—	(22,283)	(14,574)	(36,857)
Share-based payment transactions	—	288	—	281	—	—	—	—	—	569	—	569
Equity transactions with non-controlling interests, etc.	—	—	—	—	—	—	—	—	—	—	(395)	(395)
Transfer to retained earnings	—	—	4,015	—	(58)	—	—	(3,957)	(4,015)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	3,728	—	—	3,728	3,728	—	3,728
Other	—	(1,972)	—	—	—	—	—	—	—	(1,972)	376	(1,596)
Total transactions with owners	—	(1,684)	(18,268)	(1,219)	(58)	3,728	—	(3,957)	(287)	(21,458)	(14,593)	(36,051)
Balance at end of period	75,000	46,409	518,498	(2,219)	10,902	(1,167)	79,065	—	88,800	726,488	111,770	838,258

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2026
Cash flows from operating activities		
Profit before tax	107,476	169,082
Depreciation and amortization	44,039	44,679
Loss (gain) on sale of fixed assets	(563)	195
Impairment losses	6,731	–
Gain on bargain purchase	(6,269)	–
Interest and dividend income	(2,610)	(2,746)
Interest expenses	5,508	7,177
Foreign exchange loss (gain)	(634)	(1,740)
Share of loss (profit) of investments accounted for using equity method	(60,959)	(114,491)
Decrease (increase) in trade and other receivables	(8,321)	(25,281)
Decrease (increase) in inventories	(1,671)	(67,585)
Increase (decrease) in trade and other payables	24,691	34,567
Decrease/increase in consumption taxes receivable/payable	(215)	(4,785)
Increase (decrease) in provisions	6,510	28,011
Increase (decrease) in retirement benefit liability	(289)	(4,537)
Other	(1,146)	8,960
Interest received	1,464	1,282
Dividends received	46,094	67,641
Interest paid	(5,190)	(5,774)
Income taxes refund (paid)	60,785	(27,111)
Net cash provided by (used in) operating activities	215,431	107,544
Cash flows from investing activities		
Purchase of investment securities	(35)	(5,939)
Purchase of property, plant and equipment, and intangible assets	(63,362)	(75,530)
Proceeds from sale of property, plant and equipment, and intangible assets	2,183	529
Net decrease (increase) in short-term loans receivable	4,549	4,975
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(22,288)	(830)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	3,216	2,327
Proceeds from sale of investments accounted for using equity method	55,444	–
Other	(1,825)	(2,785)
Net cash provided by (used in) investing activities	(22,118)	(77,253)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(124,104)	19,600
Proceeds from long-term borrowings	123,275	5,392
Repayments of long-term borrowings	(68,742)	(7,748)
Repayments of lease liabilities	(3,975)	(3,731)
Dividends paid	(85,000)	(22,283)
Dividends paid to non-controlling interests	(12,777)	(14,574)
Repayments to non-controlling interests	(113)	(415)
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	6,095	871
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(5,955)	–
Purchase of treasury shares	(1,000)	(1,500)
Other	47	(543)
Net cash provided by (used in) financing activities	(172,249)	(24,931)
Net increase (decrease) in cash and cash equivalents	21,064	5,360
Cash and cash equivalents at beginning of period	36,779	58,316
Effect of exchange rate changes on cash and cash equivalents	473	2,630
Cash and cash equivalents at end of period	58,316	66,306