Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

[Translation]

May 11, 2026

To whom it may concern:

Company Name: JX Advanced Metals Corporation
Representative: Hayashi Yoichi
President & Representative Director
(Code number: 5016, TSE Prime Market)
Contact Person: Yoneyama Manabu
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Notice Regarding Change to Shareholder Return Policy

JX Advanced Metals Corporation (the "Company") hereby announces that, at its Board of Directors' meeting held on May 11, 2026, it resolved to change its shareholder return policy, as detailed below.

1. Reasons for the Change

The Company resolved to review its shareholder return policy with a view to enhancing the predictability of shareholder returns by clarifying and simplifying its policy, and achieving stable dividends by discontinuing linkage to copper prices, taking into account the planned acquisition of Toho Titanium Co., Ltd., which conducts a titanium business, as a wholly owned subsidiary through a share exchange.

2. Details of the Change

Before Change	While maintaining a consolidated dividend payout ratio of approximately 20%, the Company will also return to shareholders a portion of any upside in profits in its Base Businesses resulting from copper prices rising compared to the Company's assumptions.
After Change	The Company will, as a basic principle, maintain a consolidated dividend payout ratio of approximately 25% and set the minimum dividends per share at 20 yen. However, in the event of large-scale asset sales or share repurchase, it will be separately considered by taking into account the total shareholder return ratio. In addition, with respect to the shareholder return policy for the fiscal year ending March 2027, as the Company plans to conduct a substantial amount of share repurchasing, the cash dividends per share will be set at the minimum amount of 20 yen.

3. Timing of Application

This change will be applied from the fiscal year ending March 2027.

End