English Translation

This is a translation of the original release in Japanese. In the event of any discrepancy, the original release in Japanese shall prevail.

Summary of Consolidated Financial Results for the First Three Quarters of the Fiscal Year Ending December 31, 2026 [IFRS]

November 13, 2026

Company Name:	AnyMind Group Inc.	Listing exchange:	Tokyo Stock Exchange
Securities code:	5027	URL:	https://anymindgroup.com
Representative:	Kosuke Sogo, Representative Director and Chief Executive Officer		
Inquiries:	Keizo Okawa, Director and Chief Financial Officer		(TEL) +81-3-6384-5540
Scheduled date for commencement of dividend payments	—		
Preparing supplementary materials on quarterly financial results	: Yes		
Holding quarterly financial results briefing session	: Yes		

(Amounts are rounded down to the nearest million yen)

1. Consolidated operating results for the first three quarters (January 1, 2026 - September 30, 2026) of the fiscal year ending December 31, 2026

(Percentage figures represent year-on-year changes)

(1) Revenues and Income

	Revenue		Gross profit		Operating profit		Profit before income taxes		Net income		Net income attributable to owners of the parent	
For the first three quarters ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	59,696	46.1	22,468	43.0	1,941	53.8	1,586	99.2	1,110	131.7	1,101	160.2
September 30, 2025	40,855	14.5	15,715	19.5	1,262	(24.9)	796	(45.1)	479	(57.3)	423	(61.3)

(Reference)	Comprehensive Income	September 30, 2026	1,298	million yen		September 30, 2025	359	million yen

	Profit for the period attributable to owners of the parent per share (Basic)	Profit for the period attributable to owners of the parent per share (Diluted)	Adjusted EBITDA		Adjusted net income		Adjusted EPS (Basic)	
For the first three quarters ended	Yen	Yen	Millions of yen	%	Millions of yen	%	Yen	%
September 30, 2026	18.44	17.94	3,884	38.9	1,330	65.8	22.27	66.8
September 30, 2025	7.05	6.77	2,797	3.0	801	(38.5)	13.35	(39.7)

(Note)
・Adjusted EBITDA = Operating profit / (loss) + depreciation / amortization expenses + equity compensation expenses
・Adjusted net income = Net income attributable to owners of the parent + equity compensation expenses+/- unrealized foreign exchange gain/Loss
・Adjusted EPS = Adjusted net income/average number of common stocks outstanding (cumulative from the beginning of the fiscal year))

(2) Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2026	51,878	17,813	17,605	33.9	296.76
December 31, 2025 (end of previous fiscal year)	45,143	17,086	16,886	37.4	282.58

(3) Cash flow

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of period
For the first three quarters ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	732	(1,436)	122	7,867
September 30, 2025	(270)	(1,216)	1,053	9,125

2. Dividends

	Cash dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
For the fiscal year ended December 31, 2025	-	0.00	-	2.00	2.00
For the fiscal year ending December 31, 2026	-	0.00	－		
For the year ending December 31, 2026 (Forecast)				2.00	2.00

(Note) Revision of the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (January 1, 2026 - December 31, 2026)

(% indicates year-on-year changes)

	Revenue		Gross profit		Operating profit		Profit before income taxes		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	79,110	38.1	30,350	38.4	3,060	70.1	2,510	78.1	1,630	75.8

(Note) Revision to the most recently announced earnings forecast: No

※ Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries resulting in changes in scope of consolidation) : Yes
Newly included: SUNSMILE INC. , Excluded: -

(2) Changes in accounting policies and accounting estimates

1 - Changes in accounting policies required by IFRS	:	No
2 - Changes in accounting policies other than 1	:	No
3 - Changes in accounting estimates	:	No

(3) Number of shares issued (ordinary share)

1 - Number of shares issued at the end of the period (including treasury shares)	September 30, 2026	61,548,300	December 31, 2025	61,009,950
2 - Number of treasury shares at the end of the period	September 30, 2026	2,223,600	December 31, 2025	1,250,000
3 - Average number of shares during the period (cumulative from the beginning of the fiscal year)	September 30, 2026	59,735,672	September 30, 2025	60,072,441

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* This summary of quarterly financial results is not subject to quarterly review procedures by certified public accountants or audit firms.

* Explanation regarding the appropriate use of earnings forecast and other special items

(1) The earnings forecasts and other forward-looking statements herein are based on the information currently available to the Company and certain assumptions deemed reasonable. The Company does not promise the achievement of these forecasts. Actual results may differ materially from these forecasts due to various reasons.

(2) The Company will hold a results-briefing session in Japanese at 17:00 (Japan Standard Time) on November 13 (Friday), 2026 for institutional investors and at 19:30 (Japan Standard Time) on the same day for individual investors. The materials to be used will be uploaded to the TDnet and the Company IR website, and the transcript of the briefing session will be posted forthwith on the Company's IR website.

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1 Qualitative Information on the Financial Results for the Period under Review

(1) Overview of Operating Results

Under its corporate vision, “Become the world’s new gen business infrastructure,” the Group provides a platform that supports the entire value chain, including e-commerce and D2C support, live commerce, and logistics, centered on social commerce and social media marketing support for brand enterprises. The Group operates in 16 countries and regions, mainly in Asia and the Middle East.

During the first nine months of the fiscal year, the outlook for the global economy remained uncertain due to prolonged geopolitical risks and foreign exchange volatility accompanying shifts in monetary policy across countries. Meanwhile, the Asian economies, the Group’s core markets, remained firm, supported by a recovery in domestic consumption and tourism demand as inflation moderated. The Japanese economy also maintained a gradual recovery, backed by improving employment and income conditions driven by continued wage increases, although the impact of rising prices warrants attention.

Under these circumstances, the Group continued to pursue business expansion through the enhancement of its products and solutions, the acquisition of new customers, and M&A. The Enterprise Growth domain, including Marketing and D2C/EC, maintained high growth, and M&A also contributed to revenue growth. The Creator Growth business also continued to grow, driven by strong performance in the talent agency business. As a result, Group-wide revenue and gross profit for the first nine months increased significantly year-on-year.

In the Marketing business of the Enterprise Growth domain, the Group continued to achieve year-on-year growth exceeding 20% by leveraging its business foundation across Asia to strengthen its efforts to capture growing cross-border demand. In particular, projects involving the launch of Korean cosmetics in Japan and the utilization of the Group’s own creator IP performed well in Japan and South Korea, while inbound and outbound marketing performed well in Greater China and India. The Group won the “TikTok Shop GMV Max Award” in Japan in April 2026 and received multiple awards for its marketing initiatives in Thailand, the Philippines, and India, demonstrating its strong position across Asia.

In the D2C/EC business of the Enterprise Growth domain, the enterprise e-commerce support business expanded significantly, driven by the consolidation of Sun Smile and strong performance in Southeast Asia. High growth continued, supported by the creation of new customer touchpoints through the Group’s proprietary platform “AnyLive” and other tools, as well as upselling to existing customers expanding overseas and into multiple countries. As a result, organic growth, excluding the impact of M&A, also remained high.

The Group newly consolidated Sun Smile and Bcode in January 2026, and MISM in February 2026. Sun Smile operates a brand distribution business in cosmetics and beauty goods, complementing the Group’s e-commerce support with its offline logistics capabilities. In addition, Bcode’s creator base for live commerce and MISM’s vertical video production capabilities and model network have enabled the Group to establish an end-to-end support system in the social commerce domain. Collaboration with these three companies has already generated tangible cross-business synergies during the first nine months of the fiscal year.

Regarding its management foundation, the Group’s headcount, excluding the impact of M&A, remained largely flat despite continued business expansion. This reflects steady progress in operational efficiency and productivity improvements driven by the company-wide use of AI. Through these initiatives, the Group is advancing its transition toward a robust and efficient business structure capable of delivering high revenue growth while limiting additional investment in personnel.

As a result of the above, revenue for the first three quarters increased by 4,257 million yen (up 23.5%) for Marketing Platform, decreased by 370 million yen (drop 3.1%) for Partner Growth Platform and increased by 15,014 million yen (up 140.9%) for D2C/EC Platform, all on a year-on-year basis. In terms of the ratio of revenue by region (*) for the first three quarters of the fiscal year ending December 31, 2026, Japan and Korea accounted for 47% (40% for the same period a year earlier), followed by Southeast Asia at 45% (50% a year earlier), and India, Greater China and Middle East region at 8% (10% a year earlier).

(*) The ratio of revenue by region is based on the revenue (before canceling internal transactions) from the regions where the Company's subsidiaries are located.

For the first three quarters

(Unit: millions of yen)

	First three quarters ended September 30, 2025 (from January 1, 2025 to September 30, 2025)	First three quarters ended September 30, 2026 (from January 1, 2026 to September 30, 2026)	Year-on-year changes	
			Amount	%
Marketing Platform	18,087	22,344	4,257	23.5%
Partner Growth Platform	11,968	11,597	(370)	(3.1%)
D2C/EC Platform	10,653	25,667	15,014	140.9%
Others	146	86	(59)	(40.6%)
Total	40,855	59,696	18,841	46.1%

Consequently, for the first three quarters of the fiscal year ending December 31, 2026, the Group posted revenue of 59,696 million yen (up 46.1%), gross profit of 22,468 million yen (up 43.0%), operating profit of 1,941 million yen (up 53.8%), profit before income tax of 1,586 million yen (up 99.2%), net income of 1,110 million yen (up 131.7%), and net income attributable to owners of the parent of 1,101 million yen (up 160.2%), all on a year-on-year basis.

Note that descriptions by reportable segment are omitted, as the Group has a single operating segment engaged in the Internet-related business.

(2) Financial Position

(Assets)

Total assets at the end of the first three quarters (September 30, 2026) increased by 6,734 million yen from the end of the previous fiscal year (December 31, 2025) to 51,878 million yen. This was mainly attributable to goodwill increasing by 4,410 million yen due to the acquisition of SUNSMILE INC, Bcode Inc and MISM Inc, inventories increasing by 2,692 million yen and trade and other receivables increasing by 1,874 million yen.

(Liabilities)

Total liabilities at the end of the first three quarters increased by 6,006 million yen from the end of the previous fiscal year to 34,064 million yen. This was mainly attributable to loan payables increasing by 3,571 million yen and trade and other payables increasing by 2,593 million yen.

(Capital)

Capital at the end of the first three quarters increased by 727 million yen from the end of the previous fiscal year to 17,813 million yen. This was mainly due to recording of net income for the period of 1,110 million yen and other components of equity increased by 187 million yen mainly due to the increase in exchange differences on translating foreign operations, offset by an increase in treasury stock of 522 million yen due to the acquisition of treasury shares and dividend paid of 119 million yen.

(3) Cash Flows

Cash and cash equivalents at the end of the first three quarters (September 30, 2026) decreased by 739 million yen from the end of the previous fiscal year to 7,867 million yen.

(Cash flows from operating activities)

Net cash inflow from operating activities amounted to 732 million yen during the first three quarters under review, an increase of 1,003 million yen from the period a year earlier. This was mainly attributable to the recording of profit before income tax of 1,586 million yen and depreciation and amortization of 1,913 million yen, offset by cash outflow of 1,530 million yen due to the increase in inventories and tax payment of 873 million yen.

(Cash flows from investing activities)

Net cash outflow from investing activities amounted to 1,436 million yen, an increase in cash outflow of 219 million yen compared with the period a year earlier. This was mainly attributable to the payments into time deposits of 247 million yen, purchase of property, plant and equipment of 311 million yen, payments for contingent considerations of shares of subsidiaries of 187 million yen, payments for acquisition of interests in subsidiaries of 1,310 million yen and proceeds from acquisition of interests in subsidiaries of 663 million yen.

(Cash flows from financing activities)

Net cash inflow from financing activities amounted to 122 million yen, a decrease of 930 million yen from the period a year earlier. This was mainly attributable to cash inflow of 2,760 million yen from net increase in short-term loan payables and proceeds from long-term borrowings of 1,410 million yen, offset by repayment of long-term loan payables of 2,257 million yen, repayment of lease liabilities of 1,170 million yen, payments for acquisition of treasury shares of 522 million yen and dividend paid of 119 million yen.

(4) Explanations on Consolidated Earnings Forecast and Other Forecast Information

No change has been made to the consolidated earnings forecast, announced on February 13, 2026, for the fiscal year ending December 31, 2026.

(Note)

The earnings forecast and other forward-looking statements herein are based on the information currently available to the Company and certain assumptions deemed reasonable. The Company does not promise the achievement of these forecasts. Actual results may differ materially from these forecasts due to various reasons.

2 Condensed Quarterly Financial Statements and Major Notes

(1) Condensed Consolidated Statement of Financial Position

(Unit: millions of yen)

	Note	As of December 31, 2025	As of September 30, 2026
Assets			
Current assets			
Cash and cash equivalents		8,607	7,867
Trade and other receivables		11,516	13,390
Contract assets		3,675	4,485
Inventories		2,297	4,990
Other financial assets		300	546
Other current assets		6,361	3,249
Total current assets		32,758	34,529
Non-current assets			
Property, plant and equipment		1,025	1,039
Right-of-use assets		4,607	3,959
Goodwill		3,834	8,244
Intangible assets		1,093	2,086
Other financial assets		1,272	1,319
Deferred tax assets		516	669
Other non-current assets		35	28
Total non-current assets		12,385	17,348
Total assets		45,143	51,878
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		10,680	13,273
Contract liabilities		1,300	1,275
Loan payables		3,507	7,900
Lease liabilities		1,482	1,625
Income taxes payables		404	542
Other financial liabilities		519	127
Provisions		22	52
Other current liabilities		185	433
Total current liabilities		18,103	25,231
Non-Current Liabilities			
Loan payables		6,110	5,289
Lease liabilities		3,220	2,571
Provisions		371	355
Deferred tax liabilities		250	617
Total non-current liabilities		9,954	8,833
Total liabilities		28,057	34,064
Capital			
Share capital		744	772
Share premium		6,679	6,717
Retained earnings		8,946	9,928
Treasury stock		(747)	(1,269)
Other components of equity		1,263	1,457
Total equity attributable to owners of the parent		16,886	17,605
Non-controlling interests		199	208
Total equity		17,086	17,813
Total liabilities and equity		45,143	51,878

(2) Condensed Consolidated Statement of Income and Condensed Consolidated Statement of Comprehensive Income

Condensed Consolidated Statement of Income

For the first three quarters ended September 30, 2025 and 2026

(Unit: millions of yen)

	Note	First three quarters ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	First three quarters ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Revenue	4	40,855	59,696
Cost of sales		25,139	37,228
Gross profit		15,715	22,468
Selling, general and administrative expenses		14,462	20,481
Impairment loss on trade and other receivables, net		35	80
Other income		44	35
Other expenses		0	0
Operating profit		1,262	1,941
Finance income		26	91
Finance costs		493	446
Profit before income tax		796	1,586
Income tax expenses		316	475
Net income for the period		479	1,110
Net income attributable to			
Owners of the parent		423	1,101
Non-controlling interests		55	9
Net income for the period		479	1,110
Earnings per share attributable to owners of the parent			
Basic earnings per share (yen)		7.05	18.44
Diluted earnings per share (yen)		6.77	17.94

Condensed Consolidated Statement of Comprehensive Income
For the first three quarters ended September 30, 2025 and 2026

(Unit: millions of yen)

	Note	First three quarters ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	First three quarters ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Net income for the period		479	1,110
Other Comprehensive Income / (loss), net of tax			
Items that will not be reclassified to profit or loss for the period:			
Remeasurement of defined benefit pension plans		5	4
Subtotal		5	4
Items that may be reclassified to profit or loss for the period:			
Exchange differences on translating foreign operations		(125)	183
Subtotal		(125)	183
Total other comprehensive income, net of tax		(120)	187
Total comprehensive income for the period		359	1,298
Total comprehensive income / (loss) attributable to:			
Owners of the parent		303	1,289
Non-controlling interests		55	9
Total comprehensive income for the period		359	1,298

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(3) Condensed Consolidated Statement of Changes in Equity

First three quarters ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(Unit: millions of yen)

		Equity attributable to owners of the parent										
						Other components of Equity						
	Note	Share Capital	Share Premium	Retained Earnings	Treasury Stock	Share based Option	Exchange differences on translating foreign operations	Others	Total	Total Equity attributable to owners of the parent	Non-controlling Interests	Total Equity
Balance as of January 1, 2025		678	11,696	2,983	-	85	1,087	59	1,231	16,590	124	16,715
Net income / (loss) for the period		-	-	423	-	-	-	-	-	423	55	479
Other comprehensive income (“OCI”)		-	-	-	-	-	(125)	5	(120)	(120)	-	(120)
Total comprehensive income / (loss)		-	-	423	-	-	(125)	5	(120)	303	55	359
Acquisition of treasury shares		-	-	-	(747)	-	-	-	-	(747)	-	(747)
Exercise of share-based option		63	17	-	-	(11)	-	-	(11)	69	-	69
Appropriation of deficit		-	(5,035)	5,035	-	-	-	-	-	-	-	-
Share compensation expenses		-	-	-	-	37	-	-	37	37	-	37
Dividends		-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	12	12
Total		63	(5,018)	5,035	(747)	26	-	-	26	(639)	12	(627)
Balance as of September 30, 2025		742	6,677	8,442	(747)	111	961	64	1,138	16,254	192	16,446

First three quarters ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(Unit: millions of yen)

		Equity attributable to owners of the parent										
						Other components of Equity						
	Note	Share Capital	Share Premium	Retained Earnings	Treasury Stock	Share based Option	Exchange differences on translating foreign operations	Others	Total	Total Equity attributable to owners of the parent	Non-controlling Interests	Total Equity
Balance as of January 1, 2026		744	6,679	8,946	(747)	122	1,099	40	1,263	16,886	199	17,086
Net income / (loss) for the period		-	-	1,101	-	-	-	-	-	1,101	9	1,110
Other comprehensive income (“OCI”)		-	-	-	-	-	183	4	187	187	0	187
Total comprehensive income / (loss)		-	-	1,101	-	-	183	4	187	1,289	9	1,298
Acquisition of treasury shares		-	-	-	(522)	-	-	-	-	(522)	-	(522)
Exercise of share-based option		27	37	-	-	(22)	-	-	(22)	42	-	42
Appropriation of deficit		-	-	-	-	-	-	-	-	-	-	-
Share compensation expenses		-	-	-	-	28	-	-	28	28	-	28
Dividends		-	-	(119)	-	-	-	-	-	(119)	-	(119)
Others		-	-	(0)	-	-	-	-	-	(0)	-	(0)
Total		27	37	(119)	(522)	6	-	-	6	(571)	-	(571)
Balance as of September 30, 2026		772	6,717	9,928	(1,269)	128	1,283	45	1,457	17,605	208	17,813

(4) Condensed Consolidated Statement of Cash Flows

(Unit: millions of yen)

	Note	First three quarters ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	First three quarters ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Cash flows from operating activities			
Profit before income tax		796	1,586
Depreciation and amortization		1,497	1,913
Gain / (loss) on disposal of fixed assets and intangible assets		(19)	0
Finance income		(26)	(91)
Finance costs		262	439
(Increase) / Decrease in trade and other receivables		(565)	81
(Increase) / Decrease in contract assets		(683)	(886)
Increase / (Decrease) in trade and other payables		610	785
Increase / (Decrease) in contract liabilities		635	(7)
(Increase) / Decrease in inventories		(599)	(1,530)
Others		(1,564)	(452)
Subtotal		342	1,837
Interest received		25	27
Interest paid		(136)	(260)
Income taxes (paid) / refunded		(502)	(873)
Cash flows from operating activities		(270)	732
Cash flows from investing activities			
Payments into time deposits		-	(247)
Purchases of property, plant and equipment		(601)	(311)
Proceeds from disposal of property, plant and equipment		19	24
Purchases of intangible assets		(77)	(24)
Proceeds from disposal of intangible assets		19	-
Payments for loans receivable		(220)	-
Payments for lease and guarantee deposits		(63)	(63)
Proceeds from collection of lease and guarantee deposits		27	20
Payments for contingent considerations of shares of subsidiaries		-	(187)
Payments for acquisition of subsidiaries resulting in change in scope of consolidation		(321)	(1,310)
Proceeds from acquisition of subsidiaries resulting in change in scope of consolidation		-	663
Cash flows from investing activities		(1,216)	(1,436)
Cash flows from financing activities			
Net increase in short-term loan payables		296	2,760
Proceeds from long-term loan payables		3,700	1,410
Repayment of long-term loan payables		(1,356)	(2,257)
Repayment of lease liabilities		(909)	(1,170)
Payments for acquisition of treasury shares		(747)	(522)
Proceeds from share-based option exercise		69	42
Dividends paid		-	(119)
Others		-	(19)
Cash flows from financing activities		1,053	122
Effect of exchange rate changes on cash and cash equivalents		(104)	(158)
Net increase / (decrease) in cash and cash equivalents		(539)	(739)
Cash and cash equivalents at the beginning of period		9,664	8,607
Cash and cash equivalents at the end of period		9,125	7,867

(5) Notes to Condensed Consolidated Financial Statements

1. Notes Concerning Going Concern Assumption

Not applicable.

2. Changes in Accounting Policies

Not applicable.

3. Changes in Accounting Estimates

Not applicable.

4. Segment Information

Descriptions by reportable segment are omitted, as the Group has a single operating segment engaged in the Internet-related business.

The information on breakdown of revenue from contracts with customers is as follows.

Furthermore, the Group derives revenue from the transfer of goods and services at a point in time or over a period of time. The revenue recognized at a point in time mainly consists of sales of goods in the D2C/EC Platform.

For the first three quarters

(Unit: millions of yen)

	First three quarters ended September 30, 2025 (From January 1, 2025 to September 30, 2025)	First three quarters ended September 30, 2026 (From January 1, 2026 to September 30, 2026)
Marketing Platform	18,087	22,344
Partner Growth Platform	11,968	11,597
D2C/EC Platform	10,653	25,667
Others	146	86
Total	40,855	59,696

(Note)

The Group specializes in “Internet-related business,” which provides organically connected platforms with one-stop services covering areas such as brand building, goods production management, media operations, e-commerce website construction and operation, marketing, and logistics management, for both corporate customers and individual customers, and makes it a single reportable segment.

The “Internet-related business,” as the Group’s single reportable segment, provides services under Marketing Platform, Partner Growth Platform and D2C/EC Platform. The details of each Platform are as follows.

(a) Marketing Platform

The Group’s Marketing Platform provides services to advertisers, who are our customers, mainly through “AnyTag,” the platform to drive and manage influencer marketing, and “AnyDigital,” the platform to support digital marketing

(b) Partner Growth Platform

The Partner Growth Platform consists of “Publisher Growth” and “Creator Growth” platforms. It specifically offers “AnyManager,” the Publisher Growth platform for publishers, and “AnyCreator,” the Creator Growth platform for creators.

(c) D2C/EC Platform

The Group provides services across each stage of the value chain, primarily in the e-commerce and D2C domains, ranging from brand design and planning to manufacturing support, e-commerce site development and operation, marketing, inventory management, and logistics support. The Group provides services including “AnyX” (e-commerce management platform), “AnyLogi” (logistics and inventory management support), “AnyChat” (conversational commerce platform), and “AnyAI” (data analytics and business process development platform utilizing AI). These services are collectively referred to as the D2C/EC Platform.

(d) Others

The others mainly consist of service such as the “Omotenashi-selection” operated by Engawa Co., Ltd which awards a collection of products and services that reflect the spirit of Japanese hospitality.

5. Business combination

First three quarters ended September 30, 2025 (from January 1, 2025 to September 30, 2025)
Acquisition of AnyReach Co., Ltd

(1) Overview of the business combination
a) Overview of the acquiree

Name	AnyReach Co., Ltd.
Businesses	Development and operation of "AnyGift," a platform enabling the integration and provision of e-gift functionality

b) Date of acquisition
March 31, 2025

c) Reasons for acquisition
AnyReach Co., Ltd. (Hereinafter “AnyReach”) was established in Japan in 2021 and primarily develops and provides the e-gift service "AnyGift." This service allows businesses to easily integrate a feature into their own e-commerce sites that enables customers to send gifts via SNS or email without needing the recipient’s address. Due to its convenience, the service has been adopted by over 700 companies in less than three years since its launch.
Japan’s e-commerce market is projected to grow to approximately $257 billion USD by 2027, an increase of about 24% compared to 2024 ($206.8 billion USD) *1. Along with this growth, the demand for e-gifting services is also expected to expand. Given the strong compatibility with industries such as fashion, cosmetics, and food—sectors in which we provide support—we aim to expand our market share through cross-selling initiatives, not only within Japan but also with an eye on overseas markets.

*¹ *Source: eMarketer, "Worldwide Ecommerce Forecast Update, eMarketer" (July 2024).*

d) Way to acquire controls of the acquiree and voting ratio acquired
The Company acquired the 100.00% shares and voting rights of AnyReach with consideration of cash. As a result, the Company has a 100% voting right in AnyReach, making it a consolidated subsidiary.

e) Acquisition-related cost
The outsourcing expenses of 7 million yen in relation to the acquisition were recognized in selling, general and administrative expenses of the consolidated statement of income.

(2) Acquisition consideration and its components

(Unit: millions of yen)

Component	Amount
Cash and cash equivalents	480
Total	480

(Note) 1. The amount included in “payments for acquisition of subsidiaries resulting in change in scope of consolidation”. of the consolidated statement of cash flows is as follows:

(Unit: millions of yen)

Component	Amount
Cash and cash equivalents paid as consideration of the acquisition	(480)
Cash and cash equivalents held by acquiree as of acquisition date	158
Payments for acquisition of subsidiaries resulting in change in scope of consolidation	(321)

(3 Acquisition consideration, fair value of assets and liabilities, and goodwill on the acquisition date

At the end of the previous interim period, the identification of the identifiable assets acquired, and liabilities assumed and the determination of their fair values at the acquisition date had not been completed. Accordingly, the purchase price allocation had not been finalized, and provisional accounting amounts were recognized based on the reasonable information available at that time. The purchase price allocation was finalized by the end of the previous fiscal year.

As a result of the finalization of the provisional accounting, the initial allocation of the purchase consideration was materially revised. Specifically, intangible assets and deferred tax liabilities increased by 231 million yen and 80 million yen, respectively, resulting in a decrease in goodwill of 150 million yen.

The table below reflects these adjustments to the provisional amounts.

(Unit: millions of yen)

Chart of accounts	Amount
Current assets	
Cash and cash equivalents	158
Trade and other receivables (Note 1)	47
Non-current assets	
Property, plant and equipment	0
Intangible assets (Note 2)	242
Assets acquired	448
Current liabilities	
Trade and other payables	190
Loan payables	226
Non-current liabilities	
Loan payables	35
Deferred tax liabilities	80
Liabilities assumed	533
Net assets acquired	(85)
Goodwill (Note 3)	565
Total acquisition costs	480

(Note) 1. Assets acquired

The fair value of 47 million yen of trade and other receivables in assets acquired includes contractual amount of 51 million yen and the amount not expected to collect of 4 million yen.

2. Components of intangible assets

The intangible assets mainly consist of software and licenses and customer relationships.

3. Goodwill

Goodwill mainly consists of synergy effects and excess earning power, which are expected to arise from business integration and do not individually satisfy the recognition requirements. The entire amount of the recognized goodwill is not deductible for tax purposes.

(4) Financial effect on the Group by business combination

a) Revenue and net income of acquiree

The amounts included in the consolidated statement of income for the fiscal period ended September 30, 2025 after the acquisition date were immaterial.

b) Consolidated revenue and earnings as though the acquisition date for business combinations that occurred during the year had been as of the beginning of the annual reporting period (supplemental pro forma information).

The supplemental pro forma information shows the Group's revenue and profit as if the transaction had taken place on January 1, 2025. Such pro forma information is unaudited.

(Unit: millions of yen)

Chart of accounts	Amount
Revenue	40,920
Net income	361

First three quarters ended September 30, 2026 (from January 1, 2026 to September 30, 2026)
Acquisition of SUNSMILE INC

(1) Overview of the business combination
a) Overview of the acquiree

Name	SUNSMILE INC.
Businesses	Brand distribution, planning & sales of in-house brands in the cosmetics and beauty sector

b) Date of acquisition
January 1, 2026

c) Reasons for acquisition
AnyMind Group was founded in Singapore in 2016 and has been operating with BPaaS (Business Process as a Service) model across 15 Asian countries and regions, providing integrated support for e-commerce, marketing, and distribution to clients owning brands. In the Asian markets including Japan, against the backdrop of changes in information exposure and purchasing behavior through social media *¹, we are advancing our business development centered on social media marketing *² and social commerce *3.

Particularly in the beauty and personal care sector, consumer behavior has become established where purchasing intent increases through information exposure and content viewing originating from social media, leading to ecommerce purchases and subsequently expanding to offline-store sales. From summer 2025 onward, with the fullscale expansion of TikTok Shop and similar platforms in the Japanese market, social commerce that allows completion of the entire process from viewing to purchase online is expanding, further enhancing the role of digital channels in the process from brand awareness formation to purchase.

With SUNSMILE's joining of AnyMind group, we will establish a brand support system that encompasses not only social media marketing and e-commerce support but also offline distribution. This will enable mutual utilization of each company's customer base, expanding cross-selling opportunities such as providing social media marketing and e-commerce support to SUNSMILE's supported brands, and offering offline distribution support to our existing customers. Furthermore, we will establish a system that can consistently support the entire process from generating demand through social media and e-commerce to connecting it to offline-store sales.

Additionally, from the perspective of the "OMO (Online Merges with Offline) Model"*4 , which designs and utilizes online and offline channels as an integrated whole rather than separately, we will work on optimizing demand creation and brand growth across sales channels by integrating data accumulated online (social media and e-commerce) with SUNSMILE's offline distribution data and expertise.

With our AI-native operational infrastructure and data analysis/utilization mechanisms at the core, we will advance cross-functional evolution from product planning to marketing, sales, and distribution, proceeding with the construction of next-generation brand support infrastructure where social media, e-commerce, and offline distribution work together organically

**¹ Media formed through two-way communication where users themselves disseminate and share information, such as blogs, social networking services, and video sharing sites*
.
**² A collective term for marketing activities leveraging social media aimed at expanding awareness, building brands, and strengthening customer relationships.*

**3 A sales method that seamlessly connects the process from product discovery to purchase through interactions such as posts, reviews, and live streaming on social media.*

**4 An approach that delivers a seamless and consistent customer experience across online and offline channels by integrating customer data collected from all touchpoints, including physical stores, e-commerce sites, apps, and social networking services*

d) Way to acquire controls of the acquiree and voting ratio acquired
The Company acquired the 100.00% shares and voting rights of SUNSMILE INC. with consideration of cash. As a result, the Company has a 100% voting right in SUNSMILE INC., making it a consolidated subsidiary.

e) Acquisition-related cost
The outsourcing expenses of 12 million yen in relation to the acquisition were recognized in selling, general and administrative expenses of the consolidated statement of income.

(2) Acquisition consideration and its components

(Unit: millions of yen)

Component	Amount
Cash and cash equivalents	4,087
Total	4,087

(Note) 1. The amount included in “payments for acquisition of subsidiaries resulting in change in scope of consolidation”. of the consolidated statement of cash flows is as follows, cash and cash equivalents of 4,087 million yen were paid as the acquisition consideration in the previous consolidated fiscal year.

(Unit: millions of yen)

Component	Amount
Cash and cash equivalents held by acquiree as of acquisition date	663
Proceeds from acquisition of subsidiaries resulting in change in scope of consolidation	663

3) Acquisition consideration, fair value of assets and liabilities, and goodwill on the acquisition date

The amounts are provisional because the dentification of identifiable assets and liabilities is not yet completed, the fair value measurement is not yet determined, and allocation of acquisition cost is not yet completed for the fiscal period ended September 30, 2026.

(Unit: millions of yen)

Chart of accounts	Amount
Current assets	
Cash and cash equivalents	663
Trade and other receivables (Note 1)	2,092
Inventories	1,237
Other current assets	126
Non-current assets	
Property, plant and equipment	10
Right-of-use assets	101
Intangible assets (Note 2)	961
Deferred tax assets	14
Other non-current assets	27
Assets acquired	5,234
Current liabilities	
Trade and other payables	1,940
Loan payables	1,600
Lease liabilities	39
Income tax payables	189
Other current liabilities	90
Non-current liabilities	
Lease liabilities	47
Deferred tax liabilities	334
Other non-current liabilities	15
Liabilities assumed	4,256
Net assets acquired	977
Goodwill (Note 3)	3,109
Total acquisition costs	4,087

(Note) 1. Assets acquired

The fair value and the gross contractual amount of the acquired trade and other receivables were both 2,092 million yen, and there were no contractual cash flows that were not expected to be collected.

2. Components of intangible assets

The intangible assets mainly consist of customer relationships.

3. Goodwill

Goodwill mainly consists of synergy effects and excess earning power, which are expected to arise from business integration and do not individually satisfy the recognition requirements. The entire amount of the recognized goodwill is not deductible for tax purposes.

(4) Financial effect on the Group by business combination

a) Revenue and net income of acquiree

The amounts included in the consolidated statement of income for the fiscal period ended September 30, 2026 after the acquisition date were follows. Net income includes amortization of intangible assets recognized on the date control is acquired.

(Unit: millions of yen)

Chart of accounts	Amount
Revenue	5,896
Net income	201

b) Consolidated revenue and earnings as though the acquisition date for business combinations that occurred during the year had been omitted because the business combination date is the beginning of the first quarter of the current fiscal period.

6. Significant subsequent events

Not applicable