



May 22, 2026

To whom it may concern:

Company Name: Innovacell Inc.
Representative: Representative Director Co-CEO
Colin Novick
Representative: Representative Director Co-CEO
Jason Sieger
(Code No.: 504A, Growth Market of the Tokyo Stock Exchange)
Point of Contact: Director CFO Yasushi Hosono
(<https://innovacell.com/contact/>)

**Notice of Completion of Paying-in of Contributions for the Issuance of New Shares as
Restricted Stock**

The Company hereby gives notice as follows that the procedures for the paying-in of contributions for the issuance of new shares as restricted stock, for which a resolution had been passed at the Board of Directors meeting held on April 23, 2026, have been completed today. Please refer to the “Notice of Issuance of New Shares as Restricted Stock” dated April 23, 2026 for further information.

Overview of Issuance of New Shares

(1) Class and Number of Shares to be Issued	Company's ordinary shares: 53,400 shares
(2) Issue Price	JPY 685 per share
(3) Total Issue Price	JPY 36,579,000
(4) Eligible Persons for Allotment of Shares; Number of Such Persons; and Number of Shares to be Allotted Thereto	Three (3) directors of the Company (excluding outside directors): 53,400 shares
(5) Payment Due Date	May 22, 2026

End