



August 7, 2026

To Whom It May Concern

Company name: Toyo Tire Corporation
(Stock code: 5105, TSE Prime Market)
Representative: Takashi Shimizu
Representative Director, President & CEO
Hiroshi Nobuzawa
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**Notice Concerning the Establishment of a Treasury Share Acquisition Limit and
the Cancellation of Treasury Shares**
(Acquisition of treasury shares based on the provisions of the Articles of Incorporation
pursuant to Article 165, paragraph (2) of the Companies Act, and cancellation of treasury
shares pursuant to Article 178 of the Companies Act)

Toyo Tire Corporation ("Toyo Tire") hereby announces that its Board of Directors met today and resolved to set a limit on the acquisition of treasury shares pursuant to Article 156 of the Companies Act, as applied by replacing the terms pursuant to the provisions of Article 165, paragraph (3) of the Act, and that the Board also resolved to cancel treasury shares pursuant to Article 178 of that Act, as described below.

1. Reason for the Acquisition of Treasury Shares

In its Medium-Term Business Plan "Mid-Term '26 Plan," Toyo Tire defines the improvement of capital efficiency and the enhancement of shareholder returns as critical management objectives. We have decided on the treasury share acquisition as we determined that this repurchase will help improve capital efficiency and enhance shareholder value.

2. Details Related to the Acquisition

- (1) Class of shares to be acquired: Common shares of Toyo Tire
- (2) Maximum number of shares to be acquired: 32,000,000 shares
(20.78% of the total number of issued shares (excluding treasury shares))
- (3) Maximum acquisition price: 156,768 million yen
- (4) Period for treasury share acquisition: August 10, 2026
- (5) Method of acquisition: Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
- (6) Other requirements: Any and all decisions concerning requirements other than those set forth in (1) - (5) are delegated to the Representative Director of Toyo Tire.

3. Details Related to the Cancellation

Class of shares to be cancelled: Common shares of Toyo Tire

Total number of shares to be cancelled: All acquired treasury shares outlined in 2. above, excluding

150,000 shares

Scheduled cancellation date: September 30, 2026

(Reference)

Status of treasury shares held as of August 7, 2026

- (1) Total number of issued shares (excluding treasury shares): 154,011,903 shares
- (2) Number of treasury shares: 99,126 shares