



August 7, 2026

To Whom It May Concern

Company name: Toyo Tire Corporation
(Stock code: 5105, TSE Prime Market)
Representative: Takashi Shimizu
Representative Director, President & CEO
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Notice Concerning Acquisition of Treasury Shares and
Purchase of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
(Acquisition of treasury shares based on the provisions of the Articles of Incorporation
pursuant to Article 165, Paragraph 2 of the Companies Act, and purchase of own shares
through Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

Toyo Tire Corporation ("Toyo Tire") hereby announces that, based on the resolution adopted today by its Board of Directors, it has resolved to acquire treasury shares pursuant to Article 156 of Companies Act, as applied by replacing the terms pursuant to the provisions of Article 165, paragraph (3) of the Companies Act, and that it has determined the specific method of acquisition.

1. Reason for the Acquisition of Treasury Shares

In its Medium-Term Business Plan "Mid-Term '26 Plan," Toyo Tire defines the improvement of capital efficiency and the enhancement of shareholder returns as critical management objectives. We have decided on the treasury share acquisition as we determined that this repurchase will help improve capital efficiency and enhance shareholder value.

2. Method of the Acquisition

Toyo Tire places a purchase order at the closing price (including the final special quote) of 3,602 yen today (August 7, 2026) through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading (ToSTNeT-3) at 8:45 a.m. on August 10, 2026 (there will be no change in the trading system or trading hours).

This purchase order is valid only for the trading hour stated above.

3. Details Related to the Acquisition

- (1) Class of shares to be acquired: Common shares of Toyo Tire
- (2) Maximum number of shares to be acquired: 32,000,000 shares
(20.78% of the total number of issued shares (excluding treasury shares))
- (3) Maximum acquisition price: 115,264 million yen
- (4) Announcement of acquisition results: The results of the acquisition is announced after the close of trading at 8:45 a.m. on August 10, 2026.

(Note 1) No change will be made to the number of shares. However, depending on market conditions and other factors, the acquisition may not be executed in whole or in part.

(Note 2) The purchase will be executed to the extent that sell orders are placed to match the planned acquisition volume.

4. Other

Mitsubishi Corporation, Toyo Tire's largest shareholder among major shareholders, informed us of their intention to tender Toyo Tire's common shares they hold (30,822,200 shares) in this acquisition.

Depending on the results of this treasury share acquisition, there may be a change in Toyo Tire's major shareholders and in the largest shareholder (including a change in other associated companies). If we note the occurrence of such a change, we will promptly make an announcement.

(Reference) Details of the resolution regarding the acquisition of treasury shares (as announced on August 7, 2026)

- (1) Class of shares to be acquired: Common shares of Toyo Tire
- (2) Maximum number of shares to be acquired: 32,000,000 shares
(20.78% of the total number of issued shares (excluding treasury shares))
- (3) Maximum acquisition price: 156,768 million yen
- (4) Period for treasury share acquisition: August 10, 2026
- (5) Method of acquisition: Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
- (6) Other requirements: Any and all decisions concerning requirements other than those set forth in (1) - (5) are delegated to the Representative Director of Toyo Tire.