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August 7, 2026

Company name: Achilles Corporation
Representative: Ichiro Hikage, President
(Securities code: 5142, Tokyo Stock Exchange Prime Market)
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Notice Regarding Policy on Reduction of Cross-Shareholdings

Achilles Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on August 7, 2026, to adopt a policy on the reduction of cross-shareholdings, as outlined below.

1. Company's basic approach to cross-shareholding

The Company holds cross-shareholdings on the premise that such holding contributes to its medium- to long-term growth. The rationale for holding each individual stock is verified by the Board of Directors in a timely manner.

To improve its capital efficiency and achieve sustainable growth and the enhancement of corporate value over the medium- to long-term, it has established the following targets for reducing its cross-shareholdings.

2. Policy on reducing cross-shareholdings

The Company aims to reduce the ratio of cross-shareholdings to consolidated net assets to less than 20% by fiscal year 2027 (the fiscal year ending March 31, 2028).

3. Use of proceeds from the reduction

Proceeds generated through the reduction of cross-shareholdings will be allocated to investments for business growth and to enhancing shareholder returns, thereby improving capital efficiency.

4. Future outlook

Going forward, the Company will proceed with initiatives in accordance with this policy, with a focus on business-related factors such as maintaining good trade relationships. It will engage in careful dialogue with the companies that issues shares identified for sale, and endeavor to ensure their understanding of the Company's policy.