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November 12, 2026

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Notice Regarding Upward Revision of Financial Results Forecasts and Revision to Dividend Forecasts (Increased Dividend)

Achilles Corporation (the "Company") announces that, considering recent performance trends, it has decided to revise the financial results forecasts and dividend forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), which were announced on August 7, 2026, as described below.

1. Revision of the financial results forecasts

(1) Revision of the consolidated financial results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	82,500	2,200	2,000	2,200	160.99
Revised forecasts (B)	87,000	4,600	4,500	3,800	278.08
Difference (B − A)	4,500	2,400	2,500	1,600	
Change (%)	5.5	109.1	125.0	72.7	
(Reference) Actual results for the previous fiscal year (ended March 31, 2026)	81,802	2,972	3,919	2,116	154.87

(2) Reasons for variances

With regard to the full-year consolidated financial results forecasts, although the business environment is expected to remain uncertain due in part to the situation in the Middle East and other factors, film products for the electronics market and anti-static products such as semiconductor wafer transport materials, both of which performed well in the first six months of the current fiscal year, are expected to remain firm going forward. Based on these factors, the Company anticipates that net sales, operating profit, ordinary profit, and profit attributable to owners of parent will exceed the figures announced in the previous forecast.

(Note) The above financial results forecasts

The above forecasts of financial results are based on the information available to the Company at the time of announcement, and actual results may differ from these forecasts due to various factors.

2. Revision of dividend forecasts for the fiscal year ending March 31, 2027

(1) Details of dividend

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (announced August 7, 2026)	0.00 yen	50.00 yen	50.00 yen
Revised forecasts		60.00 yen	60.00 yen
Actual results for the current fiscal year	0.00 yen		
Actual results for the previous fiscal year (ended March 31, 2026)	0.00 yen	40.00 yen	40.00 yen

(2) Reasons for revisions

The Company's core policy is to maintain stable returns to its shareholders, which it intends to achieve through the strengthening of its management foundations, centered on stable management and improving profitability. As part of the Medium-Term Management Plan (FY25–FY27), the Company is working consciously toward a dividend payout ratio of at least 30% and a dividend per share of 50 yen, in particular.

Our initial forecast for the year-end dividend for the fiscal year ending March 31, 2027, was set at 30 yen per share; however, in light of the recording of gain on sale of investment securities following a reduction in cross-shareholdings, on August 7, 2026, we revised this figure to 50 yen. Now, in line with the upward revision to the full-year financial results forecasts for our primary business, we have decided to increase this figure by a further 10 yen, resulting in a revised dividend per share of 60 yen per share.