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November 13, 2026

# Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

Company name: Bando Chemical Industries, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5195
URL: https://www.bandogrp.com
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Revenue | | Core operating profit | | Operating profit | | Profit before tax | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 64,757 | 9.6 | 5,938 | 33.0 | 6,774 | 3.1 | 6,831 | 3.6 |
| September 30, 2025 | 59,094 | 1.7 | 4,463 | 8.7 | 6,569 | 30.1 | 6,591 | 45.7 |

Note: Core operating profit is calculated as revenue subtracted by cost of sales and selling, general, and administrative expenses.

| | Profit attributable to owners of parent | | Total comprehensive income | | Basic earnings per share | Diluted earnings per share |
|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Yen | Yen |
| September 30, 2026 | 5,134 | 6.5 | 6,859 | 5.4 | 126.38 | — |
| September 30, 2025 | 4,819 | 46.2 | 6,507 | 106.9 | 115.97 | — |

### (2) Consolidated financial position

| | Total assets | Total equity | Equity attributable to owners of parent | Ratio of equity attributable to owners of parent to total assets |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | Millions of yen | % |
| September 30, 2026 | 135,145 | 95,585 | 95,327 | 70.5 |
| March 31, 2026 | 131,892 | 92,872 | 92,608 | 70.2 |

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | — | 40.00 | — | 80.00 | 120.00 |
| Fiscal year ending March 31, 2027 | — | 50.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | — | 52.00 | 102.00 |

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate changes from the previous corresponding period.)

| | Revenue | | Core operating profit | | Operating profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 125,000 | 4.8 | 10,000 | 4.7 | 11,500 | (4.7) | 8,200 | (22.4) | 201.83 |

Note: Revisions to the forecast of financial results most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 44,213,536 shares |
| As of March 31, 2026 | 44,213,536 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 3,750,987 shares |
| As of March 31, 2026 | 3,461,077 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 40,627,513 shares |
| Six months ended September 30, 2025 | 41,556,033 shares |

Note: The Company has introduced an executive compensation BIP trust. Shares of the Company owned by the trust are included in the treasury shares.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements contained in this document, including financial results forecasts, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ significantly from these forecasts due to various factors. Please refer to page 3, “1. Qualitative information on Financial Results for the Six Months ended September 30, 2026 (4) Explanation of Consolidated Financial Results Forecast” for the suppositions that form the assumptions used for and the use of the financial results forecasts.

The Company plans to hold a briefing session for institutional investors and analysts on November 19, 2026. Immediately after the meeting, the presentation materials will be available on the Company’s website.

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**1.** Qualitative Information on Financial Results for the Six Months ended September 30, 2026

(1) Explanation of Operating Results

| | Six Months ended September 30, 2025 (Millions of yen) | Six Months ended September 30, 2026 (Millions of yen) | Change (Millions of yen) | Change in ratio (%) |
|---|---|---|---|---|
| Revenue | 59,094 | 64,757 | 5,663 | 9.6 |
| Automotive Parts | 29,481 | 33,065 | 3,583 | 12.2 |
| Industrial Products | 19,731 | 20,606 | 875 | 4.4 |
| Advanced Elastomer Products | 7,118 | 7,996 | 877 | 12.3 |
| Other | 3,151 | 3,789 | 638 | 20.2 |
| Adjustments | (389) | (700) | (310) | ― |
| Core operating profit (loss) (Segment profit (loss)) | 4,463 | 5,938 | 1,475 | 33.0 |
| Automotive Parts | 2,432 | 3,225 | 793 | 32.6 |
| Industrial Products | 1,672 | 1,954 | 282 | 16.9 |
| Advanced Elastomer Products | 140 | 459 | 318 | 226.6 |
| Other | 81 | 322 | 240 | 293.8 |
| Adjustments | 136 | (24) | (160) | ― |
| Operating profit | 6,569 | 6,774 | 204 | 3.1 |
| Profit before tax | 6,591 | 6,831 | 239 | 3.6 |
| Profit attributable to owners of parent | 4,819 | 5,134 | 315 | 6.5 |

Note: Core operating profit is calculated as revenue subtracted by cost of sales and selling, general, and administrative expenses.

Compared with the same period of the previous fiscal year, revenue for the six months ended September 30, 2026 increased by 9.6% to ¥64,757 million, core operating profit increased by 33.0% to ¥5,938 million, operating profit increased by 3.1% to ¥6,774 million, profit before tax increased by 3.6% to ¥6,831 million, and profit attributable to owners of parent increased by 6.5% to ¥5,134 million.
Business segment-specific operating results for the six months ended September 30, 2026 were as follows:

Automotive Parts

In Japan, sales of accessory drive power transmission belts (such as RIB ACE™) and accessory drive power transmission system goods (such as Auto-Tensioner) increased due to an increase in automobile production volume. Overseas, sales of products for aftermarket increased in the U.S. and Europe. In China, while sales of accessory drive power transmission belts (such as RIB ACE™) decreased, sales of products such as variable speed belts for ATVs and UTVs increased. In the rest of Asia, sales of products such as variable speed belts for scooters increased due to a robust upward trend in production among motorcycle manufacturers.
As a result, compared with the same period of the previous fiscal year, revenue in this segment increased by 12.2% to ¥33,065 million and segment profit increased by 32.6% to ¥3,225 million.

Industrial Products

Regarding industrial power transmission belts, in Japan, sales of power transmission belts for industrial machinery increased. Overseas, sales of power transmission belts for industrial machinery increased in the U.S. and Europe, and sales of power transmission belts for agricultural machinery increased in China. In the rest of Asia, sales of power transmission belts for agricultural machinery decreased.
For conveyor belts, in Japan, sales of heavy-duty conveyor belts decreased, while sales of light-duty conveyor belts (such as SUNLINE™) remained at a level comparable to the previous year.
As a result, compared with the same period of the previous fiscal year, revenue in this segment increased by 4.4% to ¥20,606 million and segment profit increased by 16.9% to ¥1,954 million.

Advanced Elastomer Products

Regarding film products, sales of films, such as those for construction materials, increased.
For precision parts, although sales of high-performance rollers decreased, sales of other products, such as precision belts, increased.
As a result, compared with the same period of the previous fiscal year, revenue in this segment increased by 12.3% to ¥7,996 million and segment profit increased by 226.6% to ¥459 million.

Other
The Other segment includes robotics-related devices, electronic products, and medical equipment business. Compared with the same period of the previous fiscal year, revenue increased by 20.2% to ¥3,789 million and segment profit increased by 293.8% to ¥322 million.

The above segment-specific revenue and profit are the amounts before the elimination of intersegment transactions.

(2) Explanation of Financial Position
Total assets as of September 30, 2026 increased by ¥3,253 million to ¥135,145 million compared with the end of the previous fiscal year. The main reason was an increase in trade and other receivables and other financial assets while cash and cash equivalents decreased.
Total liabilities increased by ¥540 million to ¥39,559 million compared with the end of the previous fiscal year. The main reason was an increase in borrowings and deferred tax liabilities while trade and other payables and income taxes payable decreased.
Total equity increased by ¥2,713 million to ¥95,585 million compared with the end of the previous fiscal year. The main reason was an increase in retained earnings and other components of equity while the Company acquired treasury shares.
As a result, the ratio of equity attributable to owners of parent to total assets was 70.5%, compared with 70.2% at the end of the previous fiscal year.

(3) Explanation of Cash Flows
Cash and cash equivalents as of September 30, 2026 decreased by ¥1,685 million to ¥20,021 million compared with the beginning of the fiscal year. Cash flows and the major factors affecting them were as follows:

(Cash flows from operating activities)
Net cash provided by operating activities decreased by ¥2,540 million to ¥5,804 million compared with the same period of the previous fiscal year. The main reason was a decrease in proceeds from operations after adjusting profit before tax for non-cash items and other adjustments.

(Cash flows from investing activities)
Net cash used in investing activities increased by ¥2,408 million to ¥3,583 million compared with the same period of the previous fiscal year. The main reason was that payments into time deposits exceeded proceeds from withdrawal of time deposits, as well as an increase in expenditures for the acquisition of property, plant and equipment.

(Cash flows from financing activities)
Net cash used in financing activities decreased by ¥4,826 million to ¥3,791 million compared with the same period of the previous fiscal year. The main reason was an increase in borrowings despite an increase in dividends paid to owners of parent.

(4) Explanation of Consolidated Financial Results Forecast
The Company has revised its consolidated financial results forecast for the fiscal year ending March 31, 2027, which was announced on May 14, 2026, in light of the financial results for the six months ended September 30, 2026 and the outlook for the future.
For more details, please refer to the “Notice Concerning Revisions to Consolidated Financial Results Forecast and Dividend Forecast for the Fiscal Year Ending” which has been announced today (November 13, 2026).

## 2. Condensed Interim Consolidated Financial Statements and Significant Notes

(1) Condensed Interim Consolidated Statement of Financial Position

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 21,707 | 20,021 |
| Trade and other receivables | 23,398 | 25,148 |
| Inventories | 21,086 | 21,063 |
| Income taxes receivable | 101 | 96 |
| Other financial assets | 660 | 1,052 |
| Other current assets | 1,378 | 1,512 |
| Total current assets | 68,332 | 68,894 |
| Non-current assets | | |
| Property, plant and equipment | 32,653 | 32,356 |
| Goodwill | 1,178 | 1,186 |
| Intangible assets | 2,562 | 2,397 |
| Investments accounted for using equity method | 12,421 | 12,072 |
| Other financial assets | 12,531 | 16,066 |
| Deferred tax assets | 1,946 | 1,936 |
| Other non-current assets | 265 | 235 |
| Total non-current assets | 63,559 | 66,251 |
| Total assets | 131,892 | 135,145 |

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 18,905 | 18,313 |
| Borrowings | 5,229 | 6,262 |
| Income taxes payable | 1,669 | 1,314 |
| Other financial liabilities | 1,218 | 1,168 |
| Provisions | 0 | 0 |
| Other current liabilities | 6,560 | 6,348 |
| Total current liabilities | 33,583 | 33,407 |
| Non-current liabilities | | |
| Retirement benefit liability | 1,033 | 1,025 |
| Other financial liabilities | 1,637 | 1,457 |
| Deferred tax liabilities | 2,443 | 3,371 |
| Other non-current liabilities | 321 | 297 |
| Total non-current liabilities | 5,435 | 6,152 |
| Total liabilities | 39,019 | 39,559 |
| Equity | | |
| Share capital | 10,951 | 10,951 |
| Capital surplus | 2,946 | 2,872 |
| Retained earnings | 66,880 | 68,754 |
| Treasury shares | (5,664) | (6,464) |
| Other components of equity | 17,494 | 19,213 |
| Total equity attributable to owners of parent | 92,608 | 95,327 |
| Non-controlling interests | 264 | 258 |
| Total equity | 92,872 | 95,585 |
| Liabilities and equity | 131,892 | 135,145 |

(2) Condensed Interim Consolidated Statements of Income and Comprehensive Income

(Condensed Interim Consolidated Statement of Income)

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Revenue | 59,094 | 64,757 |
| Cost of sales | 41,888 | 44,986 |
| Gross profit | 17,206 | 19,770 |
| Selling, general and administrative expenses | 12,742 | 13,832 |
| Other income | 1,693 | 177 |
| Other expenses | 232 | 106 |
| Share of profit of investments accounted for using equity method | 645 | 764 |
| Operating profit | 6,569 | 6,774 |
| Finance income | 282 | 333 |
| Finance costs | 260 | 276 |
| Profit before tax | 6,591 | 6,831 |
| Income tax expenses | 1,758 | 1,687 |
| Profit | 4,832 | 5,143 |
| | | |
| Profit attributable to | | |
| Owners of parent | 4,819 | 5,134 |
| Non-controlling interests | 13 | 9 |
| Profit | 4,832 | 5,143 |
| | | |
| Earnings per share | | |
| Basic earnings per share (Yen) | 115.97 | 126.38 |

(Condensed Interim Consolidated Statement of Comprehensive Income)

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Profit | 4,832 | 5,143 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income | 980 | 2,479 |
| Share of other comprehensive income of investments accounted for using equity method | 4 | 14 |
| Total | 984 | 2,493 |
| Items that may be reclassified to profit or loss | | |
| Exchange differences on translation of foreign operations | 608 | (238) |
| Share of other comprehensive income of investments accounted for using equity method | 81 | (540) |
| Total | 690 | (778) |
| Total other comprehensive income | 1,674 | 1,715 |
| Comprehensive income | 6,507 | 6,859 |
| Comprehensive income attributable to | | |
| Owners of parent | 6,500 | 6,854 |
| Non-controlling interests | 7 | 5 |
| Comprehensive income | 6,507 | 6,859 |

## (3) Condensed Interim Consolidated Statement of Changes in Equity

### Six months ended September 30, 2025

(Millions of yen)

| | Equity attributable to owners of parent | | | | | | Non-controlling interests | Total |
|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Other components of equity | Total equity attributable to owners of parent | | |
| Balance as of April 1, 2025 | 10,951 | 2,921 | 59,418 | (3,678) | 12,519 | 82,131 | 369 | 82,501 |
| Profit | | | 4,819 | | | 4,819 | 13 | 4,832 |
| Other comprehensive income | | | | | 1,681 | 1,681 | (6) | 1,674 |
| Total comprehensive income | — | — | 4,819 | — | 1,681 | 6,500 | 7 | 6,507 |
| Dividends of surplus | | | (1,588) | | | (1,588) | (137) | (1,725) |
| Purchase of treasury shares | | | | (1,181) | | (1,181) | | (1,181) |
| Disposal of treasury shares | | 2 | | 15 | | 17 | | 17 |
| Share-based remuneration transactions | | 14 | | | | 14 | | 14 |
| Transfer from other components of equity to retained earnings | | | 170 | | (170) | — | | — |
| Total transactions with the owners | — | 17 | (1,418) | (1,166) | (170) | (2,737) | (137) | (2,874) |
| | — | | | | | | | |
| Balance as of September 30, 2025 | 10,951 | 2,939 | 62,819 | (4,845) | 14,029 | 85,895 | 239 | 86,134 |

### Six months ended September 30, 2026

(Millions of yen)

| | Equity attributable to owners of parent | | | | | | Non-controlling interests | Total |
|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Other components of equity | Total equity attributable to owners of parent | | |
| Balance as of April 1, 2026 | 10,951 | 2,946 | 66,880 | (5,664) | 17,494 | 92,608 | 264 | 92,872 |
| Profit | | | 5,134 | | | 5,134 | 9 | 5,143 |
| Other comprehensive income | | | | | 1,719 | 1,719 | (4) | 1,715 |
| Total comprehensive income | — | — | 5,134 | — | 1,719 | 6,854 | 5 | 6,859 |
| Dividends of surplus | | | (3,260) | | | (3,260) | (11) | (3,271) |
| Purchase of treasury shares | | (0) | | (901) | | (902) | | (902) |
| Disposal of treasury shares | | 13 | | 101 | | 115 | | 115 |
| Share-based remuneration transactions | | (87) | | | | (87) | | (87) |
| Transfer from other components of equity to retained earnings | | | (0) | | 0 | — | | — |
| Total transactions with the owners | — | (74) | (3,260) | (800) | 0 | (4,134) | (11) | (4,145) |
| Balance as of September 30, 2026 | 10,951 | 2,872 | 68,754 | (6,464) | 19,213 | 95,327 | 258 | 95,585 |

(4) Condensed Interim Statement of Cash Flows

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before tax | 6,591 | 6,831 |
| Depreciation and amortization | 2,655 | 2,823 |
| Impairment losses | 64 | 11 |
| Interest and dividend income | (270) | (316) |
| Interest expenses | 49 | 73 |
| Foreign exchange loss (gain) | 61 | 68 |
| Share of loss (profit) of investments accounted for using equity method | (645) | (764) |
| Loss (gain) on sale and retirement of fixed assets | 29 | 28 |
| Decrease (increase) in inventories | 407 | (79) |
| Decrease (increase) in trade and other receivables | (977) | (1,922) |
| Increase (decrease) in trade and other payables | 126 | 711 |
| Increase (decrease) in retirement benefit liability | 34 | 29 |
| Increase (decrease) in provisions | (0) | (0) |
| Increase / decrease in other current liabilities | 131 | (173) |
| Increase / decrease in other non-current liabilities | (188) | (29) |
| Other | 103 | (88) |
| Subtotal | 8,173 | 7,205 |
| Interest and dividends received | 1,290 | 923 |
| Interest paid | (50) | (70) |
| Income taxes paid | (1,406) | (2,252) |
| Income taxes refund | 338 | — |
| Net cash provided by (used in) operating activities | 8,345 | 5,804 |
| | | |
| Cash flows from investing activities | | |
| Payments into time deposits | (627) | (853) |
| Proceeds from withdrawal of time deposits | 1,520 | 528 |
| Purchase of property, plant and equipment | (2,322) | (3,226) |
| Proceeds from sale of property, plant and equipment | 13 | 3 |
| Purchase of intangible assets | (126) | (145) |
| Proceeds from sale of equity instruments | 334 | — |
| Other | 32 | 109 |
| Net cash provided by (used in) investing activities | (1,175) | (3,583) |

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings (within three months) | (4,866) | 1,258 |
| Repayments of long-term borrowings | (225) | (225) |
| Repayments of lease liabilities | (619) | (650) |
| Purchase of treasury shares | (1,181) | (902) |
| Dividends paid to owners of parent | (1,588) | (3,260) |
| Dividends paid to non-controlling interests | (137) | (11) |
| Net cash provided by (used in) financing activities | (8,618) | (3,791) |
| Effect of exchange rate changes on cash and cash equivalents | 106 | (115) |
| Net increase (decrease) in cash and cash equivalents | (1,342) | (1,685) |
| Cash and cash equivalents at beginning of period | 17,715 | 21,707 |
| Cash and cash equivalents at end of period | 16,373 | 20,021 |

(5) Notes to the Condensed Interim Consolidated Financial Statements

(Going Concern Assumption)

None

(Segment Information)

(1) Summary of reportable segments

The reportable segments are components of the Company for which separate financial information is available and whose operating results are regularly reviewed by the Board of Directors to allocate resources and assess segment performance.

The Group comprises operating divisions based on products and services, and each operating division develops a comprehensive strategy for respective products and services for domestic and overseas markets and conducts business activities.

Therefore, the Group's business consists of three reportable segments categorized by products and services based on operating division of the parent company: "Automotive Parts Business," "Industrial Products Business," and "Advanced Elastomer Products Business."

The main products by reportable segment are as follows:

| Segment name | Main products |
|---|---|
| Automotive Parts Business | Automotive power transmission belt products (accessory drive power transmission belts and system goods), power transmission belt products for motorcycles (variable speed belts for scooters), etc. |
| Industrial Products Business | Industrial power transmission belt products (Industrial machinery V-belts, synchronous belts, pulleys, etc.), other power transmission products, conveyor belts (heavy-duty conveyor belts, light-duty conveyor belts, synchronous conveyance belts, etc.), conveyor system goods, rice hulling rolls, etc. |
| Advanced Elastomer Products Business | Cleaning blades, high-performance rollers, precision belts, polyurethane functional parts, precision polishing materials, films for construction materials, medical films, decorative display films, industrial films, etc. |

(2) Information on revenue, profit or loss, and other items by reportable segments

The accounting policies applied to the reportable segments are substantially the same as those applied in the consolidated financial statements for the previous fiscal year. Intersegment revenue or transfers are based on market prices.

Revenue, profit or loss, and other items for each of the Group's reportable segments are as follows:

Six months ended September 30, 2025 (Millions of yen)

| | Reportable Segment | | | | Other (Note 1) (Note 1) | Adjustments (Note 2) (Note 2) | Consolidated (Note 3) (Note 3) |
|---|---|---|---|---|---|---|---|
| | Automotive Parts | Industrial Products | Advanced Elastomer Products | Total | | | |
| Revenue | | | | | | | |
| Revenue from external customers | 29,481 | 19,731 | 7,115 | 56,328 | 2,765 | — | 59,094 |
| Intersegment revenue | — | — | 3 | 3 | 385 | (389) | — |
| Total | 29,481 | 19,731 | 7,118 | 56,332 | 3,151 | (389) | 59,094 |
| Segment profit (loss) (Core operating profit (loss)) | 2,432 | 1,672 | 140 | 4,244 | 81 | 136 | 4,463 |
| Other income | — | — | — | — | — | — | 1,693 |
| Other expenses | — | — | — | — | — | — | 232 |
| Share of profit of investments accounted for using equity method | — | — | — | — | — | — | 645 |
| Operating profit | — | — | — | — | — | — | 6,569 |
| Finance income | — | — | — | — | — | — | 282 |
| Finance costs | — | — | — | — | — | — | 260 |
| Profit before tax | — | — | — | — | — | — | 6,591 |

Notes:

1. The Other segment comprises businesses that are not included in any reportable segments. It mainly includes the medical equipment and robotics-related devices businesses.
2. Adjustments of segment profit (loss) of ¥136 million include the elimination of intersegment transactions of ¥18 million and corporate expenses of ¥117 million. Corporate expenses are differences between the estimated allocation of general administrative expenses and research and development expenses to each reportable segment and the actual amount incurred.
3. The Group uses core operating profit, calculated as revenue subtracted by cost of sales and selling, general and administrative expenses, as a key indicator for business management. Segment profit (loss) is based on core operating profit.

Six months ended September 30, 2026 (Millions of yen)

| | Reportable Segment | | | | Other (Note 1) | Adjustments (Note 2) | Consolidated (Note 3) |
|---|---|---|---|---|---|---|---|
| | Automotive Parts | Industrial Products | Advanced Elastomer Products | Total | | | |
| Revenue | | | | | | | |
| Revenue from external customers | 33,065 | 20,606 | 7,992 | 61,664 | 3,092 | — | 64,757 |
| Intersegment revenue | — | — | 3 | 3 | 696 | (700) | — |
| Total | 33,065 | 20,606 | 7,996 | 61,667 | 3,789 | (700) | 64,757 |
| Segment profit (loss) (Core operating profit (loss)) | 3,225 | 1,954 | 459 | 5,639 | 322 | (24) | 5,938 |
| Other income | — | — | — | — | — | — | 177 |
| Other expenses | — | — | — | — | — | — | 106 |
| Share of profit of investments accounted for using equity method | — | — | — | — | — | — | 764 |
| Operating profit | — | — | — | — | — | — | 6,774 |
| Finance income | — | — | — | — | — | — | 333 |
| Finance costs | — | — | — | — | — | — | 276 |
| Profit before tax | — | — | — | — | — | — | 6,831 |

Notes:
1. The Other segment comprises businesses that are not included in any reportable segments. It mainly includes the medical equipment and robotics-related devices businesses.
2. Adjustments of segment profit (loss) of ¥(24) million include the elimination of intersegment transactions of ¥(0) million and corporate expenses of ¥(23) million. Corporate expenses are differences between the estimated allocation of general administrative expenses and research and development expenses to each reportable segment and the actual amount incurred.
3. The Group uses core operating profit, calculated as revenue subtracted by cost of sales and selling, general and administrative expenses, as a key indicator for business management. Segment profit (loss) is based on core operating profit.