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November 13, 2026

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(Securities code: 5195; TSE Prime Market)
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Notice Concerning Revisions to Consolidated Financial Results Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027

Bando Chemical Industries, Ltd. (the "Company") hereby announces that it has revised its consolidated financial results forecast and year-end dividend forecast for the fiscal year ending March 31, 2027, which were announced on May 14, 2026, in light of the financial results for the six months ended September 30, 2026 and outlook for the future.

1. Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Revenue	Core operating profit	Operating profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 120,000	Millions of yen 9,600	Millions of yen 11,000	Millions of yen 8,000	Yen 196.31
Revised forecast (B)	125,000	10,000	11,500	8,200	201.83
Change (B-A)	5,000	400	500	200	
Change in ratio (%)	4.2	4.2	4.5	2.5	
(Reference) Results for the fiscal year ended March 31, 2026	119,257	9,551	12,073	10,568	256.49

2. Reason for revision of financial results forecast

During the six months ended September 30, 2026, financial results exceeded the initial forecast due to solid sales both in Japan and overseas, as well as the impact of foreign exchange rates.

In addition, in light of the yen remaining weaker than assumed in the previously announced forecast, the Company has revised its full-year exchange rate assumptions as follows: from ¥150/USD to ¥155/USD, from ¥4.65/THB to ¥4.7/THB and from ¥21.5/CNY to ¥23.0/CNY. Accordingly, the Company has revised its consolidated financial results forecast for the full year.

3. Revisions to dividend forecast

	Dividend per share		
	Second quarter-end	Year-end	Annual
Previous forecast	50 yen	50 yen	100 yen
Revised forecast		52 yen	102 yen
Actual results for the current fiscal year	50 yen		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	40 yen	80 yen (Ordinary: 60 yen) (Commemorative: 20 yen)	120 yen (Ordinary: 100 yen) (Commemorative: 20 yen)

4. Reason for revision of dividend forecast

The Company has revised its year-end dividend forecast for the fiscal year ending March 31, 2027, from the previously announced forecast of ¥50 per share to ¥52 per share, after comprehensively considering factors including the above revision to the full-year consolidated financial results forecast. As a result, the annual dividend forecast will be ¥102 per share.

Note: Forward-looking statements contained in this document, including financial results forecast, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ significantly from these forecast due to various factors.