November 6, 2026

To Whom It May Concern:

Company name:	Nippon Steel Corporation
Representative:	Tadashi Imai Representative Director, President and COO
(Code number:	5401, TSE Prime, NSE, FSE, and SSE)
Contact:	Public Relations Department, Corporate Communications Division
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Announcement Regarding Subsidiary's Differences Between Financial Forecasts and Actual Financial Results for the Six Months Ended September 30, 2026

Today, GEOSTER Corporation, a subsidiary of Nippon Steel Corporation (the "Company"), announced the differences between the financial forecasts for the six months ended September 30, 2026 (the interim period of the fiscal year ending March 31, 2027) and actual results, as per the attachment.

The impact of the revision is immaterial with regard to the Company's consolidated financial results for fiscal year ending March 31, 2027.

(Attachment)

November 6, 2026

To Whom It May Concern:

Company name: GEOSTR Corporation
Representative: Yutaka Hotta
Representative Director and President
(Code number: 5282 TSE Standard)
Contact: Hitoshi Ishii
General Manager, Business Management Headquarters,
Planning and Accounting Department
(TEL: +81-3-5844-1201)

Notice Regarding Differences Between Financial Forecasts and Actual Financial Results for the Six Months Ended September 30, 2026

We hereby announce that there are differences between the financial forecasts for the six months ended September 30, 2026 (the interim period of the fiscal year ending March 31, 2027), announced on May 15, 2026, and the actual results announced today, as detailed below.

1. Differences between the financial forecasts and actual results for the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Differences between consolidated financial forecasts and actual results

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previous forecast (A)	10,600	0	0	820	26.77
Actual results (B)	8,580	144	193	951	31.05
Change (B – A)	(2,019)	144	193	131	—
Percentage change (%)	(19.0)	—	—	16.0	—
(Reference) Results for the same period of the previous fiscal year (Six months ended September 30, 2025)	12,580	632	655	434	13.89

(2) Differences between non-consolidated financial forecasts and actual results

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share (Yen)
Previous forecast (A)	10,600	0	0	970	31.66
Actual results (B)	8,531	185	240	1,090	35.59
Change (B – A)	(2,068)	185	240	120	—
Percentage change (%)	(19.5)	—	—	12.4	—
(Reference) Results for the same period of the previous fiscal year (Six months ended September 30, 2025)	12,515	614	640	421	13.48

2. Reasons for the Differences

Regarding consolidated results, net sales decreased, mainly due to timing differences in sales of segment products, to ¥8,580 million (down 19.0% from the previous forecast).

In terms of profit and loss, the majority of the decline in net sales was attributable to low-margin segment products, resulting in a limited impact on earnings. In addition, some price increases reflecting higher costs for projects contracted in prior fiscal years were implemented, while the recognition of certain expenses was deferred to the second half of the fiscal year. As a result of these and other factors, profits exceeded the previous forecast: operating profit was ¥144 million (previous forecast: ¥0 million), ordinary profit was ¥193 million (previous forecast: ¥0 million), and profit attributable to owners of parent was ¥951 million (up 16.0% from the previous forecast).

Non-consolidated results were affected by the same factors as consolidated results. Net sales amounted to ¥8,531 million (down 19.5% from the previous forecast), operating profit was ¥185 million (previous forecast: ¥0 million), ordinary profit was ¥240 million (previous forecast: ¥0 million), and profit was ¥1,090 million (up 12.4% from the previous forecast).

Regarding the full-year financial forecasts, the market for segment products is in a transitional period, as anticipated in the medium-term management plan. The civil engineering products for which we plan to expand sales also face a challenging business environment, with project delays and changes to alternative construction methods requiring further efforts to improve profitability. Nevertheless, we will continue working toward achieving our full-year targets. Accordingly, we have made no changes to the forecasts at this time. Should any revisions become necessary, we will announce them promptly.