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November 2, 2026

Company name: YAMATO KOGYO CO., LTD.
Representative: Mikio Kobayashi
Representative Director, President
Securities code: 5444 (TSE Prime Market)
Contact: Akihiko Hanamoto
Managing Executive Officer
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Notice Regarding the Recording of Non-Operating Income (Equity in Earnings of Affiliates)

With regard to the operating results for the consolidated cumulative second quarter (April 1, 2026 – September 30, 2026), Yamato Kogyo Co., Ltd. (the "Company") has recorded equity in earnings of affiliates as follows.

1. Content

Given the strong performance of our equity-method business, primarily driven by the affiliate in the U.S. where market conditions continued to trend upward against a backdrop of robust demand, equity in earnings of affiliates of ¥41,745 million (¥20,652 million increase compared to the previous cumulative second quarter) was recorded as non-operating income on this cumulative second quarter financial statement.

2. Impact for this fiscal year's Performance

Influence on the Company's performance could be found in the "Consolidated Financial Results for the Six Months Ended September 30, 2026 [Under Japanese GAAP]" and "Notice Concerning Differences between the Consolidated Earnings Forecast and Actual Results for the Second Quarter (Interim) of the Fiscal Year Ending March 31, 2027, and Revisions to the Full-Year Earnings Forecast" which are disclosed today.

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