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May 15, 2026

To whom it may concern:

Company Name:	MIRAINI HOLDINGS CO., LTD.
Name of Representative:	Moritaka Kimura, Representative Director, President Executive Officer (Code: 546A; TSE Prime Market, NSE Premier Market)
Contact:	Takuma Oyama, Director, Managing Executive Officer (Tel. +81-50-3190-3111)

Notice Regarding Dividends of Surplus by a Consolidated Subsidiary

MIRAINI HOLDINGS CO., LTD. (the "Company") hereby announces that Hagiwara Electric Holdings Co., Ltd. ("Hagiwara Electric"), a wholly owned subsidiary of the Company, resolved at its extraordinary meeting of the Board of Directors held today to pay dividends of surplus with a record date of March 31, 2026, prior to the business integration, as described below. In addition, Satori Electric Co., Ltd. ("Satori Electric") will pay dividends of surplus with a record date of March 31, 2026, as announced in the "Notice Concerning Dividends of Surplus (Extraordinary Dividend)" announced on February 18, 2026.

There is no change to the content previously disclosed in "3. Outline of the Business Integration (7) Dividends of the Companies Based on Record Date Prior to Establishment of the Joint Holding Company" in the "Announcement Concerning Execution of Business Integration Agreement on Business Integration through the Establishment of a Joint Holding Company (Share Transfer) between Hagiwara Electric Holdings Co., Ltd. and SATORI ELECTRIC CO., LTD. and Preparation of a Share Transfer Plan" announced by Satori Electric and Hagiwara Electric on October 14, 2025.

Details

1. Details of Dividends of Surplus（Hagiwara Electric）

	Determined amount	Most recent dividend forecast (Announced on May 14, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	￥95.00	￥95.00	￥95.00
Total amount of dividends	￥947 million	-	￥946 million
Effective date	June 5, 2026	-	June 6, 2025
Source of dividends	Retained earnings	-	Retained earnings

（Reason）

Hagiwara Electric positions stable shareholder returns as one of its key management policies and has adopted a basic policy of distributing profits in line with its business performance. Based on this policy, Hagiwara Electric has decided to pay a year-end dividend of ¥95 per share for the fiscal year ending March 31, 2026.

(Reference) Breakdown of Annual Dividends per Share

	Annual dividends per share		
Record date	Second quarter-end	Fiscal-year end	Total
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	￥90.00	￥95.00	￥185.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	￥90.00	￥95.00	￥185.00

2. Details of Dividends of Surplus（Satori Electric）

	Determined amount	Most recent dividend forecast (Announced on July 28, 2025)	Actual results for the previous fiscal year (Fiscal year ended May 31, 2025)
Record date	March 31, 2026	March 31, 2026	May 31, 2025
Dividend per share	￥46.00	￥46.00	￥46.00
Total amount of dividends	￥683 million	-	￥683 million
Effective date	June 8, 2026	-	August 5, 2025
Source of dividends	Retained earnings	-	Retained earnings

（Reason）

Satori Electric positions its dividend policy as one of its key management priorities and adopts a basic policy of maintaining an appropriate balance between stable and continuous shareholder returns through dividends and internal reserves to strengthen its financial position and support future business development. Based on a comprehensive assessment of its business outlook and other factors, Satori Electric aims to implement performance-linked dividends targeting a dividend payout ratio of approximately 50% of profit attributable to owners of parent.

Satori Electric will revise the forecast for the year-end dividend for the fiscal year ending May 31, 2026, which was announced in the “Consolidated Financial Results for the Fiscal Year Ended May 31, 2025 (Japanese GAAP)” dated July 14, 2025, and in lieu of the year-end dividend for the fiscal year ending May 31, 2026, pay an extraordinary dividend of ¥46 per share with a record date of March 31, 2026.

(Reference) Breakdown of Annual Dividends per Share

	Annual dividends per share			
Record date	Second quarter-end	March 31, 2026 (Extraordinary Dividend)	Fiscal-year end	Total
Actual results for the previous fiscal year (Fiscal year ended May 31, 2026)	￥44.00	￥46.00	￥0.00	￥90.00
Actual results for the previous fiscal year (Fiscal year ended May 31, 2025)	￥40.00		￥46.00	￥86.00

End