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November 13, 2026

To whom it may concern:

Company Name: MIRAINI HOLDINGS CO., LTD.
Name of Representative: Moritaka Kimura,
Representative Director,
President Executive Officer
(Code: 546A; TSE Prime Market, NSE Premier Market)
Contact: Shunji Tsuchiya,
Director, Managing Executive Officer
(Tel. +81-50-3190-3111)

Notice Regarding the Additional Acquisition of Shares in SM Electronic Technologies Pvt. Ltd.

MIRAINI Holdings Co., Ltd. (the "Company") hereby announces that its Board of Directors resolved at a meeting held on today, to acquire additional shares in our consolidated subsidiary, SM Electronic Technologies Pvt. Ltd. (hereinafter referred to as "SM Electronic"), as detailed below.

1. Reason for the Additional Acquisition of Shares

The Company currently holds 1,867,657 shares (voting rights ratio: 75.1%) of SM Electronic through Satori Electric Co., Ltd. (hereinafter referred to as "Satori Electric"), treating it as a consolidated subsidiary.

With the aim of further strengthening governance over SM Electronic and generating greater group synergies, the Company has decided to additionally acquire 24.09% of the shares in the company through Satori Electric, thereby making it a virtually wholly owned subsidiary.

In India's mobility and semiconductor markets, where high growth is expected to continue, the Company will work to expand technical support (FAE) and marketing functions, aiming to achieve sustainable enhancement of corporate value across the entire group.

2. Overview of the Subsidiary (SM Electronic)

(1) Name	SM Electronic Technologies Pvt. Ltd.
(2) Address	No 2, 8th Block, 2nd Stage, Nagarabhavi, Malagala Bengaluru 560072 Karnataka India
(3) Representative	Kambdur Virupaksha Yashoranjan, Managing Director
(4) Businesses description	Wholesale of electronic components
(5) Paid-in capital	INR 248 million (approx. JPY ¥420 million)
(6) Date of establishment	January 1990
(7) Major shareholders and ownership ratio	Satori Electric: 75.1% Other major shareholders: Management members of SM Electronic
(8) Relationship with the Company	

Capital relationship	Consolidated subsidiary of the Company
Personal relationship	Two officers of the Company concurrently serve as directors of SM Electronic
Business relationship	Not applicable
Related party status	SM Electronic is a consolidated subsidiary of the Company and is a related party.
(9) Consolidated operating results and financial condition for the most recent year* (INR million)	
Fiscal year-end	March 31, 2026
Net assets	1,479
Total assets	10,783
Sales	19,872
Ordinary income	410

* These figures represent the consolidated financial results of SM Electronic and its subsidiary, SMET SINGAPORE PTE. LTD.

3. Number of shares acquired, purchase price, and number of shares held before and after the acquisition

(1) Number of shares owned by the Company before the acquisition	1,867,657 shares (75.1% of the voting rights)
(2) Number of shares to be acquired by the Company	599,045 shares (24.09% of the voting rights)
(3) Purchase price	The purchase price will not be disclosed due to the confidentiality obligations under the share purchase agreement with the other party. An appropriate valuation has been conducted by a third-party organization and sufficient procedures have been implemented to verify the reasonableness of the price.
(4) Number of shares to be owned by the Company after the acquisition	2,466,702 shares (99.19% of the voting rights)

4. Timetable

(1) Board of Directors resolution date	November 13, 2026
(2) Date of signing of the agreement	November 27, 2026 (Scheduled)
(3) Date of share acquisition	December 16, 2026 (Scheduled)

5. Future Outlook

As SM Electronic is already a consolidated subsidiary of the Company, the impact of this transaction on the consolidated results for the fiscal year ending March 2027 will be minor. If any matter to be disclosed should arise in the future, the Company will promptly disclose such matter.