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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: MIRAINI HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 546A
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Representative: Moritaka Kimura, Representative Director, President Executive Officer
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	277,737	-	9,096	-	8,311	-	10,882	-
September 30, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥11,419 million [-%]
For the six months ended September 30, 2025: ¥- million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	314.41	-
September 30, 2025	-	-

Note: Since the Company was established on April 1, 2026 through a joint share transfer, there are no results for the interim of the previous year or the percentage change for the interim of the previous year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	262,398	91,786	34.5
March 31, 2026	-	-	-

Reference: Equity
As of September 30, 2026: ¥90,470 million
As of March 31, 2026: ¥- million

Note: The Company was established on April 1, 2026 through a joint share transfer, so there are no results for the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	-	-	-	-
Fiscal year ending March 31, 2027	-	48.00			
Fiscal year ending March 31, 2027 (Forecast)				58.00	106.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
For the revision of the dividend forecast, please refer to the " Notice Regarding Upward Revision to Full-year Consolidated Financial Forecasts and Dividend Forecasts for the Fiscal Year Ending March 31, 2027" announced today (November 13, 2026).

2. The Company was established on April 1, 2026 through a joint share transfer, so there are no results for the previous fiscal year.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	610,000	-	18,000	-	15,600	-	15,500	-	447.66

Note: Revisions to the earnings forecasts most recently announced: Yes
For the revision of the consolidated earnings forecast, please refer to the " Notice Regarding Upward Revision to Full-year Consolidated Financial Forecasts and Dividend Forecasts for the Fiscal Year Ending March 31, 2027" announced today (November 13, 2026).
2. Since the Company was established on April 1, 2026 through a joint share transfer, there is no change from the previous fiscal year.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 company (Satori Pinix Corporation)

Note: For details, please refer to Appendix P.9 "2. Interim Consolidated Financial Statements and Major Notes (4) Notes to Interim Consolidated Financial Statements (Significant Changes to the Scope of Consolidation in the Interim Period)" Interim consolidated statement of income

(2) Adoption of accounting treatment specific to the preparation of interim consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	35,481,762 shares
As of March 31, 2026	- shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	844,765 shares
As of March 31, 2026	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	34,612,126 shares
Six months ended September 30, 2025	- shares

Note: 1. Since the Company was established on April 1, 2026 through a joint share transfer, there are no results for the previous fiscal year or the interim of the previous year.
2. The number of treasury shares at the end of the fiscal year includes the Company's shares held by the Trust in connection with the stock-based compensation plan (492,808 shares for the period of the fiscal year ending March 31, 2027). In addition, the Company's shares held by the Trust are included in the treasury stock deducted in the calculation of the average number of shares during the period (869,636 shares for the period of the fiscal year ending March 31, 2027).

* Interim financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

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1. Qualitative Information on the Interim Consolidated Financial Results

MIRAINI HOLDINGS CO., LTD. (the "Company") was established on April 1, 2026 as a joint holding company of SATORI ELECTRIC CO., LTD. ("Satori Electric") and HAGIWARA ELECTRIC HOLDINGS CO., LTD. ("Hagiwara Electric") (collectively, the "Companies") through a joint share transfer.

For the six months ended September 30, 2026, the consolidated operating results of Satori Electric for the period from March 1, 2026 to August 31, 2026 and those of Hagiwara Electric for the period from April 1, 2026 to September 30, 2026 are included in the Company's interim consolidated financial statements.

In addition, as this is the first fiscal year, no comparative information for the previous fiscal year or the corresponding period of the previous fiscal year is presented.

(1) Explanation of Operating Results

The Group was newly established on April 1, 2026, with the management vision of becoming "A Global Solution Partner committed to creating new value." By combining the management resources and expertise of the Companies and optimizing the Group's business portfolio based on growth, profitability, and stability, the Group aims to establish the "MIRAINI Model," which achieves both sustainable growth and enhanced profitability.

To achieve this, the Group is accelerating its expansion into overseas markets, particularly India, strengthening its high value-added solutions, and broadening its stable earnings base. Building on its foundation in the manufacturing and social infrastructure sectors, the Group is also working to enhance its existing businesses and create new solutions by leveraging its strengths in areas such as AI, IoT, robot engineering, and electronic device application technologies.

Regarding the business environment during the six months ended September 30, 2026, although the outlook for the global economy remained uncertain due to geopolitical risks and developments in trade policies in various countries, demand related to mobility remained firm against the backdrop of the electrification and advancement of automobiles, and demand for digital transformation (DX) and automation investments in the manufacturing sector also remained solid. In addition, the semiconductor memory market saw increased demand and higher prices, while demand for control components for semiconductor manufacturing equipment remained firm, resulting in continued favorable market conditions for the Group. Although exchange rates fluctuated during the period, the yen remained generally weak, which served as a tailwind for the business environment.

During the six months ended September 30, 2026, the Company recognized a gain on bargain purchase of ¥6,395 million as extraordinary income resulting from the business integration. In addition, as a result of reviewing its system investment plans from the perspective of achieving overall optimization across the Group, the Company discontinued part of the core system renewal plans that each of the Companies had been pursuing prior to the integration and recognized an impairment loss of ¥1,543 million on the related assets.

As a result, net sales for the six months ended September 30, 2026 amounted to ¥277,737 million, with operating profit of ¥9,096 million, ordinary profit of ¥8,311 million, and interim profit attributable to owners of parent of ¥10,882 million.

The financial results of the segments are as follows.

(Device Solutions Business)

In the Device Solutions Business, the Group engages in the sales and technical support of devices centered on semiconductors and electronic components, and the provision of solutions such as embedded software development and semiconductor circuit design.

During the six months ended September 30, 2026, business performance benefited from solid demand related to mobility, driven by the electrification and advancement of automobiles, as well as increased demand and higher prices in the semiconductor memory market and growing demand for electronic components for electric two-wheelers in the Indian market. As a result, net sales amounted to ¥245,234 million, and operating profit amounted to ¥8,018 million.

(System Solutions Business)

In the System Solutions Business, the Group engages in the construction of DX and IoT solutions and IT platforms, the design, development, and construction of systems for industrial and social infrastructure, as well as the sales of FA systems, measurement systems, and related equipment.

During the six months ended September 30, 2026, demand for DX and automation investments, particularly in the manufacturing sector, continued to remain solid, and demand for control components for semiconductor manufacturing equipment also stayed strong. On the other hand, the business was affected by tight supply conditions for certain products due to increased demand in the semiconductor memory market and revisions to

investment schedules in the automotive sector. Nevertheless, order intake remained firm. As a result, net sales amounted to ¥32,502 million, and operating profit amounted to ¥1,079 million.

(2) Explanation of Financial Position

(Assets)

Total assets amounted to ¥262,398 million. The main components included notes and accounts receivable - trade and contract assets were ¥94,317 million, and merchandise and finished goods were ¥78,051 million.

(Liabilities)

Total liabilities amounted to ¥170,611 million. The main components included notes and accounts payable - trade were ¥51,147 million, and short-term borrowings were ¥55,230 million.

(Net assets)

Total net assets amounted to ¥91,786 million. The main components included retained earnings were ¥45,499 million.

As a result, the equity ratio was 34.5%.

(3) Explanation of the Consolidated Financial Results Forecast and Other Forward-looking Statements

The Company has revised its full-year consolidated financial results forecast announced on August 10, 2026. For details, please refer to the " Notice Regarding Upward Revision to Full-year Consolidated Financial Forecasts and Dividend Forecasts for the Fiscal Year Ending March 31, 2027" announced today (November 13, 2026).

In addition, the financial results forecast incorporates a 13-month period from March 1, 2026 to March 31, 2027 for Satori Electric Co., Ltd. and certain consolidated subsidiaries.

2. Interim Consolidated Financial Statements and Major Notes

(1) Interim consolidated balance sheet

(Millions of yen)

	As of September 30, 2026
Assets	
Current assets	
Cash and deposits	31,959
Notes and accounts receivable - trade, and contract assets	94,317
Electronically recorded monetary claims - operating	9,326
Merchandise and finished goods	78,051
Work in process	1,477
Raw materials and supplies	1,437
Other	20,704
Allowance for doubtful accounts	(167)
Total current assets	237,107
Non-current assets	
Property, plant and equipment	10,759
Intangible assets	
Goodwill	294
Other	1,393
Total intangible assets	1,688
Investments and other assets	
Other	13,519
Allowance for doubtful accounts	(676)
Total investments and other assets	12,843
Total non-current assets	25,291
Total assets	262,398

(Millions of yen)

	As of September 30, 2026
Liabilities	
Current liabilities	
Notes and accounts payable - trade	51,147
Electronically recorded obligations - operating	7,134
Short-term borrowings	55,230
Current portion of long-term borrowings	10,286
Income taxes payable	2,131
Provision for product warranties	17
Provision for loss on orders received	1
Other	10,353
Total current liabilities	136,303
Non-current liabilities	
Bonds payable	10,000
Long-term borrowings	19,992
Provision for share awards for directors (and other officers)	73
Retirement benefit liability	1,312
Other	2,929
Total non-current liabilities	34,308
Total liabilities	170,611
Net assets	
Shareholders' equity	
Share capital	10,000
Capital surplus	33,339
Retained earnings	45,499
Treasury shares	(1,280)
Total shareholders' equity	87,558
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	289
Deferred gains or losses on hedges	23
Foreign currency translation adjustment	2,262
Remeasurements of defined benefit plans	336
Total accumulated other comprehensive income	2,911
Non-controlling interests	1,316
Total net assets	91,786
Total liabilities and net assets	262,398

(2) Interim Consolidated Statements of Income and Comprehensive Income

(Interim Consolidated Statement of Income)

(Millions of yen)

	Six months ended September 30, 2026
Net sales	277,737
Cost of sales	253,797
Gross profit	23,939
Selling, general and administrative expenses	14,842
Operating profit	9,096
Non-operating income	
Interest income	81
Dividend income	81
Foreign exchange gains	16
Other	155
Total non-operating income	334
Non-operating expenses	
Interest expenses	777
Interest expenses on bonds	23
Other	318
Total non-operating expenses	1,120
Ordinary profit	8,311
Extraordinary income	
Gain on sale of non-current assets	3
Gain on bargain purchase	6,395
Total extraordinary income	6,398
Extraordinary losses	
Loss on disposal of non-current assets	2
Impairment losses	1,543
Total extraordinary losses	1,545
Profit before income taxes	13,164
Income taxes	2,089
Profit	11,075
Profit attributable to non-controlling interests	192
Profit attributable to owners of parent	10,882

(Interim Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2026
Profit	11,075
Other comprehensive income	
Valuation difference on available-for-sale securities	103
Deferred gains or losses on hedges	25
Foreign currency translation adjustment	224
Remeasurements of defined benefit plans, net of tax	(9)
Total other comprehensive income	344
Comprehensive income	11,419
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	11,205
Comprehensive income attributable to non-controlling interests	214

(3) Interim consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2026
Cash flows from operating activities	
Profit before income taxes	13,164
Depreciation	523
Impairment losses	1,543
Amortization of goodwill	13
Increase (decrease) in allowance for doubtful accounts	(24)
Interest and dividend income	(162)
Interest expenses	801
Decrease (increase) in trade receivables	(9,442)
Decrease (increase) in inventories	(15,021)
Increase (decrease) in trade payables	2,437
Gain on bargain purchase	(6,395)
Increase (decrease) in provision for product warranties	1
Increase (decrease) in provision for bonuses for directors (and other officers)	(63)
Increase (decrease) in retirement benefit liability	(86)
Decrease (increase) in retirement benefit asset	(74)
Increase (decrease) in provision for loss on orders received	(0)
Increase (decrease) in provision for share awards for directors (and other officers)	1
Loss (gain) on sale and retirement of non-current assets	(0)
Increase (decrease) in accrued consumption taxes	875
Other, net	(1,662)
Subtotal	(13,574)
Interest and dividends received	163
Interest paid	(827)
Income taxes paid	(2,284)
Net cash provided by (used in) operating activities	(16,523)
Cash flows from investing activities	
Purchase of property, plant and equipment	(217)
Proceeds from sale of property, plant and equipment	2
Purchase of investment securities	(35)
Proceeds from redemption of securities	300
Purchase of intangible assets	(159)
Other, net	(401)
Net cash provided by (used in) investing activities	(511)
Cash flows from financing activities	
Proceeds from long-term borrowings	5,167
Repayments of long-term borrowings	(4,645)
Dividends paid	(1,620)
Dividends paid to non-controlling interests	(46)
Net increase (decrease) in short-term borrowings	23,306
Other, net	(194)
Net cash provided by (used in) financing activities	21,967
Effect of exchange rate change on cash and cash equivalents	203
Net increase (decrease) in cash and cash equivalents	5,134
Cash and cash equivalents at beginning of period	16,226
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	10,597
Cash and cash equivalents at end of period	31,959

(4) Notes to the Interim Consolidated Financial Statements

(Significant Changes in the Scope of Consolidation During the Interim Period)

As Satori Electric, a consolidated subsidiary of the Company, merged with and absorbed its subsidiary, SATORI PINICS CO., LTD. (a sub-subsidiary of the Company), SATORI PINICS CO., LTD. was excluded from the scope of consolidation.

(Notes on Segment Information, etc.)

Segment Information

For the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

1. Information on net sales and the amount of profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Reconciling Items (Note 1)	Amount recorded in Interim Consolidated Statement of income (Note 2)
	Device Solutions Business	System Solutions Business	Total		
Net sales					
Revenues from external customers	245,234	32,502	277,737	–	277,737
Transactions with other segments	129	144	273	(273)	–
Total	245,363	32,647	278,010	(273)	277,737
Segment Profit	8,018	1,079	9,098	(1)	9,096

Notes: 1. The reconciling item of segment profit of ¥(1) million includes the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating profit in the interim consolidated statement of income.

2. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

(Significant impairment losses on non-current assets)

Impairment losses of ¥1,071 million and ¥471 million were recorded in the Device Solutions Business and the System Solutions Business, respectively.

(Significant gain on bargain purchase)

The Company was established on April 1, 2026 as a joint holding company of Satori Electric and Hagiwara Electric through a joint share transfer. Consequently, a gain on bargain purchase of ¥6,395 million was recognized and recorded as extraordinary income (gain on bargain purchase) in the six months ended September 30, 2026. This gain on bargain purchase has not been allocated to any reportable segment.

(Notes on Significant Changes in Shareholders' Equity)

The Company was established on April 1, 2026 as a joint holding company of Satori Electric and Hagiwara Electric through a joint share transfer.

As a result, as of the end of the six months ended September 30, 2026, share capital was ¥10,000 million, capital surplus was ¥33,339 million, retained earnings were ¥45,499 million, and treasury shares were ¥(1,280) million.

(Notes on Going Concern Assumption)

There is no applicable information.

(Notes on Business Combinations, etc.)

The Company was established on April 1, 2026 as a joint holding company of HAGIWARA ELECTRIC HOLDINGS CO., LTD. ("Hagiwara Electric") and SATORI ELECTRIC CO., LTD. ("Satori Electric") (collectively, the "Companies") through a joint share transfer. In the accounting treatment of the share transfer,

the purchase method under the Accounting Standard for Business Combinations is applied, with Hagiwara Electric as the acquiring company and Satori Electric as the acquired company.

1. Outline of business combination

(1) Name of acquired company and business description

Name of acquired company:	SATORI ELECTRIC CO., LTD.
Business description:	Sales of electronic components and electronic equipment and businesses incidental thereto

(2) Main reason for business combination

This business integration aims to combine the strengths of the Companies to achieve sustainable growth and further enhance corporate value. Amid significant changes in the business environment, including the rapid advancement of digitalization, globalization, and the diversification of customer needs, we will strive to strengthen our competitiveness by integrating the management resources and expertise of the Companies.

Through this business integration, the solutions offered by the Companies will enable vertically integrated value provision, ranging from devices to data utilization services. In terms of market areas, we will further expand into the social infrastructure sector from the manufacturing field, where the Companies have traditionally leveraged their strengths, while also pursuing global growth, including expansion into other industries. Through these initiatives, we will broaden the scope of value provision and strategically build and optimize our business portfolio from the perspectives of “growth,” “profitability,” and “stability,” thereby aiming for the sustainable enhancement of the Group’s overall corporate value.

(3) Date of business combination

April 1, 2026 (deemed acquisition date: February 28, 2026)

(4) Legal form of business combination

Establishment of a joint holding company through a share transfer

(5) Name of company after the business combination

MIRAINI HOLDINGS CO., LTD.

(6) Ratio of voting rights acquired

100%

(7) Main reason for deciding the acquired company

Based on the factors for determining the acquisition in the accounting standard for business combinations.

2. Period of financial results of the acquired company included in the interim consolidated financial statements

Since the deemed acquisition date is February 28, 2026, the financial results of the acquired company from March 1, 2026, to August 31, 2026, are included in the interim consolidated statement of income for the six months ended September 30, 2026.

3. Acquisition cost of acquired company and breakdown by type of consideration

Consideration for acquisition	Common shares of the joint holding company issued on the date of business combination	¥30,339 million
Acquisition cost		¥30,339 million

4. Share transfer ratio by class of share, calculation method, and number of shares delivered

(1) Share transfer ratio by class of share

(i) 2 common shares of the joint holding company for each common share of Hagiwara Electric

(ii) 1.02 common shares of the joint holding company for each common share of Satori Electric

(2) Calculation method

Hagiwara Electric selected SMBC Nikko Securities Inc., and Satori Electric selected Daiwa Securities Co., Ltd. as their respective third-party valuation institutions.

Based on the valuation and analysis results provided by these third-party valuation institutions, the two companies conducted careful negotiations and discussions, and ultimately determined and agreed upon the share transfer ratio.

(3) Number of shares delivered

Common shares 35,481,762 shares

5. Amount and reason for recognition of gain on bargain purchase incurred

(1) Amount of gain on bargain purchase recognized

¥6,395 million

(2) Reason for recognition

Because the acquisition cost was lower than the net amount allocated to the assets acquired and liabilities assumed, and the difference was recognized as a gain on bargain purchase.