

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



May 14, 2026

Company name: Fujikura Ltd.
 Stock exchange listing: Prime Market of TSE
 Code No. : 5803
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Scheduled date of ordinary general meeting of shareholders: June 26, 2026

Scheduled filing date of the securities report: June 23, 2026

Scheduled dividend payment date: June 29, 2026

Preparation of supplementary material on financial results: No

Holding of financial results briefing: Yes (for analysts)

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025—March 31, 2026)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended March 31, 2026	1,182,358	20.7	188,707	39.2	199,481	45.4	157,163	72.5
Fiscal Year ended March 31, 2025	979,375	22.5	135,519	95.0	137,240	96.8	91,123	78.6

Notes: Comprehensive Income: Fiscal year ended March 31, 2026 203,164 million yen 122.0%
 Fiscal year ended March 31, 2025 91,533 million yen 8.0%

	Net profit per share	Diluted net profit per share	Net profit to shareholders' equity	Ordinary profit capital ratio	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal Year ended March 31, 2026	94.93	—	32.5	22.2	16.0
Fiscal Year ended March 31, 2025	55.05	—	24.4	17.7	13.8

Reference: Equity in earnings of affiliates : Fiscal year ended March 31, 2026 11,964 million yen
 Fiscal year ended March 31, 2025 5,739 million yen

Notes: Fujikura (hereinafter referred to as "the Company") conducted a 6-for-1 share split for its common shares effective April 1, 2026. Net profit per share is calculated assuming that the share split was implemented at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	969,454	593,193	57.8	338.45
As of March 31, 2025	830,307	435,329	49.1	246.16

Reference: Shareholders' equity: As of March 31, 2026 560,365 million yen
As of March 31, 2025 407,493 million yen

Notes: The Company conducted a 6-for-1 share split for its common shares effective April 1, 2026. Net assets per share are calculated assuming that the share split is implemented at the beginning of the fiscal year ended March 31, 2025.

(3) Consolidated Cash Flows

	Operating cash flow	Investing cash flow	Financing cash flow	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year ended March 31, 2026	132,905	(36,201)	(111,325)	178,906
Fiscal Year ended March 31, 2025	115,908	(20,912)	(57,395)	184,244

2. Dividends Payments

	Dividend per share					Total dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 31, 2025	—	33.50	—	66.50	100.00	27,640	30.3	7.4
Year ended March 31, 2026	—	95.00	—	130.00	225.00	62,190	39.5	12.8
Year ending March 31, 2027 (forecast)	—	19.00	—	19.00	38.00		40.3	

Notes: 1. Year-end dividend for the fiscal year ended March 31, 2026 is planned to be 130.0 yen per share, increasing of 10.0 yen from the dividends forecasts announced on February 9, 2026. For the detail, please refer to "Notice of Determination of Year-end Dividend (Dividends increase)" announced today (May 14, 2026).

2. The Company conducted a 6-for-1 share split for its common shares effective April 1, 2026. Dividends per share for the fiscal year ended March 31, 2025, and for the fiscal year ended March 31, 2026, are actual dividend per share before the share split was executed.

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026—March 31, 2027)

(Percentages represent changes compared to the same period of the previous fiscal year.)

(Percentages represent changes compared to the same period of the previous fiscal year.)									
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1st half of FY ending March 31, 2027	594,000	6.3	92,000	2.0	95,000	3.6	67,000	(0.2)	40.47
FY ending March 31, 2027	1,243,000	5.1	211,000	11.8	218,000	9.3	156,000	(0.7)	94.22

Notes: The Company conducted a 6-for-1 share split for its common shares effective April 1, 2026. Net profit per share in the consolidated financial forecasts is presented based on the number of shares after the share split.

4. Others

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
- (ii) Changes in accounting policies Other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(3) Number of issued shares (common stock)

(i) Number of issued shares at the end of period (including treasury stock)

As of March 31, 2026: 1,775,180,526 Shares

As of March 31, 2025: 1,775,180,526 Shares

(ii) Number of shares of treasury at the end of period

As of March 31, 2026: 119,521,230 Shares

As of March 31, 2025: 119,779,908 Shares

(iii) Average number of outstanding shares during period

FY ended March 31, 2026: 1,655,569,637 Shares

FY ended March 31, 2025: 1,655,205,019 Shares

Notes: 1. The Company has introduced a stock-based compensation plan by means of a trust for the Company's Directors. The number of shares held in this trust account are included in the number of treasury stock.

2. The Company conducted a 6-for-1 share split of its common shares effective April 1, 2026. Number of issued shares at the end of period, number of shares of treasury at the end of period, and average number of outstanding shares during period are calculated assuming that the share split was implemented at the beginning of the fiscal year ended March 31, 2025.

**[Reference] Overview of Non-Consolidated Financial results for the Fiscal Year Ended March 31, 2026
(April 1, 2025—March 31, 2026)**

(1) Non-Consolidated Operating Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended March 31, 2026	219,888	15.2	37,382	53.7	81,931	104.8	93,998	158.2
Fiscal Year ended March 31, 2025	190,899	(20.3)	24,319	116.0	39,996	46.7	36,406	36.2

	Net profit per share	Diluted net profit per share
	Yen	Yen
Fiscal Year ended March 31, 2026	56.76	—
Fiscal Year ended March 31, 2025	21.99	—

Notes: The Company conducted a 6-for-1 share split for its common shares effective April 1, 2026. Net profit per share is calculated assuming that the share split was implemented at the beginning of the fiscal year ended March 31, 2025.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	374,068	202,664	54.2	122.37
As of March 31, 2025	382,357	150,568	39.4	90.93

Reference: Shareholders' equity: As of March 31, 2026 202,664 million yen
As of March 31, 2025 150,568 million yen

Notes: The Company conducted a 6-for-1 share split for its common shares effective April 1, 2026. Net assets per share are calculated assuming that the share split was implemented at the beginning of the fiscal year ended March 31, 2025.

(*) Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

(*) Concerning the appropriate use of financial forecasts and other significant matters

(Notes on forward-looking statements)

These forecasts are based on the information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	184,991	181,219
Notes receivable - trade	15,005	13,699
Accounts receivable - trade	173,177	210,182
Contract assets	15,338	28,742
Merchandise and finished goods	50,896	55,675
Work in process	33,328	41,611
Raw materials and supplies	62,981	86,513
Other	26,681	40,445
Allowance for doubtful accounts	(1,055)	(508)
Total current assets	561,343	657,579
Non-current assets		
Property, plant and equipment		
Buildings and structures	229,357	241,656
Accumulated depreciation	(143,812)	(151,837)
Accumulated impairment	(6,226)	(6,554)
Buildings and structures, net	79,319	83,265
Machinery, equipment and vehicles	355,033	389,242
Accumulated depreciation	(263,483)	(285,282)
Accumulated impairment	(57,762)	(57,791)
Machinery, equipment and vehicles, net	33,788	46,168
Land	15,190	15,450
Leased assets	39,485	46,726
Accumulated depreciation	(16,205)	(21,490)
Accumulated impairment	(1,669)	(1,767)
Leased assets, net	21,612	23,469
Construction in progress	15,968	21,513
Other	74,575	78,299
Accumulated depreciation	(65,991)	(68,135)
Accumulated impairment	(3,097)	(3,167)
Other, net	5,487	6,997
Total property, plant and equipment	171,364	196,863
Intangible assets		
Goodwill	8,534	7,491
Other	9,740	10,575
Total intangible assets	18,274	18,067
Investments and other assets		
Investment securities	34,348	48,265
Retirement benefit asset	1,980	4,388
Deferred tax assets	22,483	29,528
Other	20,624	14,861
Allowance for doubtful accounts	(111)	(96)
Total investments and other assets	79,325	96,946
Total non-current assets	268,964	311,875
Total assets	830,307	969,454

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	104,866	126,750
Short-term borrowings	76,886	24,727
Current portion of bonds payable	—	10,000
Income taxes payable	18,907	13,106
Contract liabilities	9,880	11,251
Provision for customs duties	—	13,624
Other provisions	1,856	1,054
Other	68,708	77,410
Total current liabilities	281,102	277,923
Non-current liabilities		
Bonds payable	20,000	10,000
Long-term borrowings	50,250	40,250
Other provisions	418	594
Lease liabilities	16,230	16,636
Retirement benefit liability	10,592	9,894
Other	16,385	20,964
Total non-current liabilities	113,875	98,338
Total liabilities	394,978	376,261
Net assets		
Shareholders' equity		
Share capital	53,076	53,076
Capital surplus	24,290	24,503
Retained earnings	272,764	385,288
Treasury shares	(10,375)	(10,377)
Total shareholders' equity	339,755	452,489
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,960	10,465
Deferred gains (losses) on hedges	342	(106)
Foreign currency translation adjustment	59,463	93,580
Remeasurements of defined benefit plans	1,974	3,937
Total accumulated other comprehensive income	67,739	107,876
Non-controlling interests	27,836	32,828
Total net assets	435,329	593,193
Total liabilities and net assets	830,307	969,454

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	979,375	1,182,358
Cost of sales	718,931	850,075
Gross profit	260,444	332,283
Selling, general and administrative expenses		
Packing and transportation costs	22,015	22,774
Personnel expenses	55,176	64,690
Other	47,734	56,112
Total selling, general and administrative expenses	124,925	143,576
Operating profit	135,519	188,707
Non-operating income		
Interest income	1,569	1,841
Dividend income	957	858
Share of profit of entities accounted for using equity method	5,739	11,964
Foreign exchange gains	—	491
Other	2,088	1,717
Total non-operating income	10,354	16,871
Non-operating expenses		
Interest expenses	3,213	2,069
Foreign exchange losses	1,296	—
Product repair costs due to customers' claims	1,113	428
Other	3,011	3,599
Total non-operating expenses	8,633	6,097
Ordinary profit	137,240	199,481
Extraordinary income		
Gain on sale of non-current assets	705	—
Gain on sale of shares of subsidiaries and associates	209	3,072
Insurance claim income	—	2,537
Gain on sale of investment securities	1,444	2,370
Gain on termination of retirement benefit plan	—	489
Gain on sale of other investments	662	—
Other	2	149
Total extraordinary income	3,022	8,617
Extraordinary losses		
Impairment losses	7,930	58
Business restructuring expenses	4,970	3,426
Litigation settlement	4,800	—
Other	1,162	1
Total extraordinary losses	18,861	3,485
Profit before income taxes	121,400	204,613
Income taxes - current	34,014	50,480
Income taxes - deferred	(7,084)	(7,915)
Total income taxes	26,930	42,565
Profit	94,470	162,048
Profit attributable to non-controlling interests	3,347	4,885
Profit attributable to owners of parent	91,123	157,163

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	94,470	162,048
Other comprehensive income		
Valuation difference on available-for-sale securities	929	3,335
Deferred gains or losses on hedges	138	(447)
Foreign currency translation adjustment	(4,689)	33,742
Remeasurements of defined benefit plans, net of tax	252	1,975
Share of other comprehensive income of entities accounted for using equity method	432	2,511
Total other comprehensive income	(2,937)	41,116
Comprehensive income	91,533	203,164
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	88,299	197,300
Comprehensive income attributable to non-controlling interests	3,234	5,863

(3) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at March 31, 2024	53,076	26,110	201,814	(10,472)	270,528
Changes during period					
Dividends paid			(18,243)		(18,243)
Profit attributable to owners of parent			91,123		91,123
Purchase of treasury shares				(6)	(6)
Disposal of treasury shares		0		103	103
Purchase of shares of consolidated subsidiaries		(1,821)			(1,821)
Change in ownership interest due to purchases of treasury shares of consolidated subsidiaries		1			1
Decrease in retained earnings due to exclusion of equity method companies			(1,931)		(1,931)
Net changes in items other than shareholders' equity					—
Total changes during period	—	(1,820)	70,949	97	69,226
Balance at March 31, 2025	53,076	24,290	272,764	(10,375)	339,755

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at March 31, 2024	4,844	203	63,879	1,638	70,563	25,490	366,582
Changes during period							
Dividends paid					—		(18,243)
Profit attributable to owners of parent					—		91,123
Purchase of treasury shares					—		(6)
Disposal of treasury shares					—		103
Purchase of shares of consolidated subsidiaries					—		(1,821)
Change in ownership interest due to purchases of treasury shares of consolidated subsidiaries					—		1
Decrease in retained earnings due to exclusion of equity method companies					—		(1,931)
Net changes in items other than shareholders' equity	1,116	138	(4,415)	336	(2,825)	2,346	(479)
Total changes during period	1,116	138	(4,415)	336	(2,825)	2,346	68,747
Balance at March 31, 2025	5,960	342	59,463	1,974	67,739	27,836	435,329

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at March 31, 2025	53,076	24,290	272,764	(10,375)	339,755
Changes during period					
Dividends of surplus			(44,639)		(44,639)
Profit attributable to owners of parent			157,163		157,163
Purchase of treasury shares				(40)	(40)
Disposal of treasury shares		213		37	250
Net changes in items other than shareholders' equity					—
Total changes during period	—	213	112,524	(2)	112,734
Balance at March 31, 2026	53,076	24,503	385,288	(10,377)	452,489

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at March 31, 2025	5,960	342	59,463	1,974	67,739	27,836	435,329
Changes during period							
Dividends of surplus					—		(44,639)
Profit attributable to owners of parent					—		157,163
Purchase of treasury shares					—		(40)
Disposal of treasury shares					—		250
Net changes in items other than shareholders' equity	4,505	(447)	34,116	1,964	40,138	4,993	45,130
Total changes during period	4,505	(447)	34,116	1,964	40,138	4,993	157,864
Balance at March 31, 2026	10,465	(106)	93,580	3,937	107,876	32,828	593,193

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	121,400	204,613
Depreciation and amortization	21,374	24,881
Impairment losses	7,930	58
Amortization of goodwill	1,542	1,672
Interest and dividend income	(2,527)	(2,699)
Interest expenses	3,213	2,069
Gain on sale of investment securities	(1,436)	(2,370)
Gain on sale of shares of subsidiaries and associates	(209)	(3,072)
Gain on sales of other investment	(662)	—
Increase in provision for customs duties	—	12,838
Share of profit of entities accounted for using equity method	(5,739)	(11,964)
Increase in trade receivables	(40,117)	(37,818)
Increase in inventories	(15,760)	(28,369)
Increase in trade payables	26,929	15,551
Other, net	14,055	1,044
Subtotal	129,993	176,434
Interest and dividends received	4,129	2,702
Interest paid	(3,488)	(2,074)
Income taxes refund (paid)	(14,726)	(44,157)
Net cash provided by operating activities	115,908	132,905
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(29,098)	(39,055)
Proceeds from sale of property, plant and equipment and intangible assets	2,457	1,135
Proceeds from sale of investment securities	1,806	2,543
Purchase of shares of subsidiaries and associates	(3,147)	(74)
Proceeds from sale of shares of subsidiaries and associates	4,432	2,427
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	1,745	—
Proceeds from sales of other investment	1,735	—
Other, net	(844)	(3,177)
Net cash used in investing activities	(20,912)	(36,201)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net decrease in short-term borrowings	(17,836)	(1,921)
Proceeds from long-term borrowings	2,350	—
Repayments of long-term borrowings	(15,137)	(60,959)
Repayments of lease liabilities	(6,016)	(2,042)
Redemption of bonds	(10,000)	—
Proceeds from issuance of bonds	10,000	—
Dividends paid	(18,243)	(44,639)
Dividends paid to non-controlling interests	(2,507)	(1,109)
Other, net	(7)	(654)
Net cash used in financing activities	(57,395)	(111,325)
Effect of exchange rate change on cash and cash equivalents	(360)	9,284
Net increase (decrease) in cash and cash equivalents	37,241	(5,337)
Cash and cash equivalents at beginning of period	147,003	184,244
Cash and cash equivalents at end of period	184,244	178,906