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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

February 9, 2026

Company name: Rakuten Bank, Ltd. Listing: Tokyo Stock Exchange
Securities code: 5838 URL: https://www.rakuten-bank.co.jp/corp/english/
Representative: Tomotaka Torin, President and CEO
Inquiries: Naoki Mizuguchi, Managing Executive Officer, Executive Manager of Planning Division
Telephone: +81-50-5581-6120

Scheduled date to commence dividend payments: -
Trading accounts: None Supplementary material on financial results: Yes
Financial results briefing: Scheduled (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025

(from April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary Income		Ordinary Profit		Profit Attributable to Owners of Parent	
Nine Months Ended	JPY million	%	JPY million	%	JPY million	%
December 31, 2025	183,263	39.1	75,106	51.7	53,119	50.9
December 31, 2024	131,709	30.3	49,497	40.4	35,182	40.2

(Note) Comprehensive income For the nine months ended December 31, 2025: JPY 52,487 million [69.6%]
For the nine months ended December 31, 2024: JPY 30,940 million [20.3%]

	Profit per Share	Diluted Profit per Share
Nine Months Ended	JPY	JPY
December 31, 2025	304.41	303.94
December 31, 2024	201.63	201.49

(2) Consolidated Financial Position

	Total Assets	Net Assets	Own Capital Ratio
As of	JPY million	JPY million	%
December 31, 2025	16,887,125	371,920	2.0
March 31, 2025	14,748,639	319,117	2.0

(Reference) Own Capital: December 31, 2025 JPY 353,374 million, March 31, 2025 JPY 301,837 million

(Note) "Own Capital Ratio" is calculated as follows: (Total net assets – Subscription rights to share – Minority interest) / Total Assets x 100 at year end. Own Capital Ratio stated above is not Capital Adequacy Ratio (Japanese domestic standard).

2. Dividends Distribution

	Annual Dividends per Share				
	First Quarter-End	Second Quarter-End	Third Quarter-End	Fiscal Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2025	—	0.00	—	0.00	0.00
Fiscal Year Ending March 31, 2026	—	0.00	—		
Fiscal Year Ending March 31, 2026 (Forecast)				0.00	0.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary Income		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
Fiscal Year Ending	JPY million	%	JPY million	%	JPY million	%	JPY
March 31, 2026	254,376	37.8	101,262	41.5	71,266	40.3	408.41

(Note) Revisions to the forecast of consolidated earnings most recently announced: Yes

※ Special notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revision of accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	174,498,780 shares
As of March 31, 2025	174,482,380 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	144 shares
As of March 31, 2025	134 shares

(iii) Average number of shares outstanding during the period

Nine Months Ended December 31, 2025	174,493,514 shares
Nine Months Ended December 31, 2024	174,482,269 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not promise achievement. Actual results may differ significantly from these forecasts due to a wide range of factors.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results

During the nine months ended December 31, 2025, the global economy continued a gradual recovery, albeit with regional variations, amid ongoing uncertainty surrounding the U.S. economy and trade policies. In the U.S., personal consumption continued to expand at a moderate pace, despite a reaction to last-minute demand triggered by tariff hikes and lingering uncertainty. In the Eurozone, while some countries experienced stagnation, signs of movement toward recovery appeared. Meanwhile, in China, while the effects of various policies were visible, the real estate market remained stagnant and continued to tread water.

The Japanese economy demonstrated an ongoing moderate recovery with firm personal consumption and capital investment, although the impact of U.S. trade policies was particularly evident in the automotive industry.

As for movements in monetary policy, the Federal Reserve Board (FRB) decided at the Federal Open Market Committee (FOMC) meetings in September, October and December to cut its policy interest rate. However, the European Central Bank (ECB) has kept its policy interest rate unchanged since lowering it at its June Governing Council meeting. Meanwhile, the Bank of Japan (BOJ) decided to raise its policy interest rate at its December Monetary Policy Meeting.

Taking into account that banking services are a form of social infrastructure, and considering the growing need for digital banking services against the background of the accelerating digital shift in individuals' lives and corporate activities, during the nine months ended December 31, 2025, the Group promoted the operation of convenient and stable settlement infrastructure, further enhanced security, and upgraded our internal control systems. We started offering direct debit services for public money of Kobe City in Hyogo Prefecture, Komae City in Tokyo Metropolis, Chiba City in Chiba Prefecture, Kitakyushu City in Fukuoka Prefecture, Funabashi City in Chiba Prefecture, Tsukuba City in Ibaraki Prefecture, and Kasuga City in Fukuoka Prefecture, as well as direct debit services for water and sewerage charges in Kawasaki City in Kanagawa Prefecture, Kobe City in Hyogo Prefecture, and Kitakyushu City in Fukuoka Prefecture, enhancing convenience for customers who use their accounts with us as their primary accounts.

Furthermore, we focused on further increasing profitability and growth potential through the enhancement of product features, expansion of fund management, and other initiatives. During the nine months ended December 31, 2025, we commenced handling the "Rakuten Bank Reverse Mortgage (credit-line type)" in May and the "Rakuten Bank Securities-Backed Loan" in June. The outstanding balance of the "Rakuten Bank Securities-Backed Loan" exceeded ¥10 billion in October, approximately four months after the service launched. In addition, starting in July, we expanded our preferential interest rate program for ordinary deposits (referred to as "Bonus Interest") targeting individual customers. This program aims to attract ordinary deposits closely tied to customers' lives by offering higher interest rates on ordinary deposits based on factors such as newly receiving salaries, bonuses, or pensions, using debit cards, and making direct debits. Furthermore, starting in November, we launched the "Yen Time Deposit Winter Bonus Campaign," and in December we held our "Ultimate Rewards Festival" featuring the largest rewards package in the Company's history to further promote account openings and service usage. Also from December, we began offering the "Smartphone ATM" service, which allows customers to make deposits and withdrawals at ATMs using a single smartphone. Furthermore, to provide customers of both the Company and Rakuten Securities with even greater opportunities to efficiently manage their assets, we announced an increase in the balance threshold for the highest preferential interest rate and a revision to the preferential interest rate for ordinary deposits under the Money Bridge account linking service between the two companies (effective date for the increased balance threshold: January 2026; effective date for the revised preferential interest rate:

February 2026).

As a result of these initiatives, the scale of business of the Company as of December 31, 2025 reached 17.63 million accounts and the deposit balance on a non-consolidated basis was ¥13,288,393 million.

Consolidated ordinary income for the nine months ended December 31, 2025 totaled ¥183,263 million, an increase of ¥51,553 million year on year. Looking at the breakdown of ordinary income, interest income increased by ¥50,870 million year on year to ¥140,384 million. This increase was attributable to an increase in assets under management and higher investment yields following the Bank of Japan's policy interest rate increase. Fees and commissions increased by ¥2,038 million year on year to ¥36,479 million, owing to increases in exchange-related fees and direct debit fees, because more individual customers use their accounts with the Company as their primary accounts in line with the increase in the number of accounts. Other operating income decreased by ¥1,578 million year on year to ¥4,459 million mainly owing to a decrease in income pertaining to foreign currency deposits and income pertaining to the Company's new term deposits (structured deposits). Moreover, Rakuten International Commercial Bank in Taiwan recorded ordinary income of ¥3,932 million, an increase of ¥1,070 million year on year.

On the other hand, consolidated ordinary expenses totaled ¥108,157 million, an increase of ¥25,945 million year on year. Among ordinary expenses, interest expenses increased by ¥19,573 million year on year to ¥37,541 million, mainly due to the growth in deposit balances and the rise in deposit interest rates, which resulted from increases in the Company's ordinary deposit interest rates implemented in March 2025. Fees and commissions payments decreased by ¥384 million year on year to ¥25,180 million due to a decrease in loan guarantee expenses for external guaranteed card loans. General and administrative expenses increased by ¥7,048 million year on year to ¥41,284 million owing mainly to increases in personnel expenses, amortization of software, outsourcing expenses, and advertising expenses. Rakuten International Commercial Bank recorded ordinary expenses of ¥6,136 million, an increase of ¥727 million year on year.

As a result, consolidated ordinary profit totaled ¥75,106 million, an increase of ¥25,608 million year on year, and profit attributable to owners of parent totaled ¥53,119 million, an increase of ¥17,936 million year on year.

Since the Group consists of a single segment of the banking business, information on operating results, etc. by segment is omitted.

(2) Overview of the Financial Position

With regard to assets as of December 31, 2025, loans and bills discounted amounted to ¥5,554,901 million, an increase of ¥510,770 million from the end of the previous fiscal year, owing to increases in investment property loans, affiliated loans, card loans, and other assets. Monetary claims bought amounted to ¥3,348,290 million, an increase of ¥428,868 million from the end of the previous fiscal year due to increases in securitized asset related to credit card receivables of Rakuten Card Co., Ltd and other items. Securities amounted to ¥2,170,373 million, an increase of ¥378,964 million from the end of the previous fiscal year due to the purchase of bonds, including government-guaranteed bonds, corporate bonds, and foreign bonds. Cash and due from banks amounted to ¥4,921,500 million, an increase of ¥679,642 million from the end of the previous fiscal year. As a result, total assets amounted to ¥16,887,125 million, having increased by ¥2,138,486 million from the end of the previous fiscal year.

As for liabilities, ordinary deposits were ¥11,293,759 million, an increase of ¥1,098,227 million from the end of the previous fiscal year due to growth in the number of accounts and because more individual customers use their accounts with the Company as their primary accounts. Term deposits were ¥1,900,275 million, an increase of ¥737,328 million from the end of the previous fiscal year. Borrowed money amounted to ¥2,866,100 million, an increase of ¥116,300 million from the end of the previous fiscal year, reflecting the Company’s use of funds supplied by BOJ to support increased lending. As a result, total liabilities amounted to ¥16,515,204 million, having increased by ¥2,085,682 million from the end of the previous fiscal year.

As for net assets, share capital amounted to ¥32,642 million, an increase of ¥26 million from the end of the previous fiscal year as a result of the issuance of shares due to the exercise of share acquisition rights, and capital surplus was ¥10,569 million, an increase of ¥26 million from the end of the previous fiscal year. Retained earnings increased by ¥53,119 million from the end of the previous fiscal year to ¥325,050 million due to the recording of profit attributable to owners of parent. As a result, total net assets amounted to ¥371,920 million, having increased by ¥52,803 million from the end of the previous fiscal year.

(3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements

In light of the most recent operating trends, revisions have been made to the consolidated financial forecasts for the fiscal year ending March 31, 2026 announced on May 12, 2025. For details, please refer to the “Notice Concerning Revisions to Financial Results Forecasts” released today.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	4,241,858	4,921,500
Call loans	5,837	135,000
Cash collateral provided for securities borrowed	516,866	448,859
Monetary claims bought	2,919,421	3,348,290
Securities	1,791,408	2,170,373
Loans and bills discounted	5,044,131	5,554,901
Foreign exchanges	8,377	15,096
Other assets	158,614	217,741
Tangible fixed assets	4,619	5,285
Intangible fixed assets	30,582	38,767
Deferred tax assets	17,359	20,961
Customers' liabilities for acceptances and guarantees	15,776	18,897
Allowance for loan losses	(6,214)	(8,548)
Total assets	14,748,639	16,887,125
Liabilities		
Deposits	11,451,517	13,292,433
Negotiable certificates of deposit	15,838	7,480
Call money	19,459	25,682
Cash collateral received for securities lent	8,726	9,639
Borrowed money	2,749,800	2,866,100
Foreign exchanges	10,637	6,459
Other liabilities	155,489	286,269
Provision for bonuses	688	517
Provision for bonuses for directors (and other officers)	6	5
Retirement benefit liability	1,566	1,702
Provision for reimbursement of deposits	15	17
Acceptances and guarantees	15,776	18,897
Total liabilities	14,429,522	16,515,204
Net assets		
Share capital	32,616	32,642
Capital surplus	10,543	10,569
Retained earnings	271,931	325,050
Treasury shares	(0)	(0)
Total shareholders' equity	315,090	368,262
Valuation difference on available-for-sale securities	(18,088)	(20,908)
Deferred gains or losses on hedges	277	(252)
Foreign currency translation adjustment	4,546	6,269
Remeasurements of defined benefit plans	10	2
Total accumulated other comprehensive income	(13,253)	(14,888)
Share acquisition rights	409	671
Non-controlling interests	16,870	17,874
Total net assets	319,117	371,920
Total liabilities and net assets	14,748,639	16,887,125

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Ordinary income	131,709	183,263
Interest income	89,513	140,384
Interest on loans and discounts	48,195	69,304
Interest and dividends on securities	11,086	19,518
Fees and commissions	34,440	36,479
Other operating income	6,037	4,459
Other ordinary income	479	576
Trust fees	1,238	1,363
Ordinary expenses	82,211	108,157
Interest expenses	17,967	37,541
Interest on deposits	10,021	26,102
Fees and commissions payments	25,565	25,180
Other ordinary expenses	0	0
General and administrative expenses	34,236	41,284
Other ordinary expenses	4,442	4,149
Ordinary profit	49,497	75,106
Extraordinary losses	0	0
Loss on disposal of non-current assets	0	0
Profit before income taxes	49,497	75,105
Income taxes - current	17,048	24,548
Income taxes - deferred	(1,720)	(1,694)
Total income taxes	15,327	22,853
Profit	34,169	52,252
Loss attributable to non-controlling interests	(1,012)	(866)
Profit attributable to owners of parent	35,182	53,119

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	34,169	52,252
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,464)	(2,671)
Deferred gains or losses on hedges	868	(529)
Foreign currency translation adjustment	366	3,445
Remeasurements of defined benefit plans, net of tax	(0)	(8)
Total other comprehensive income	(3,229)	235
Comprehensive income	30,940	52,487
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	31,789	51,483
Comprehensive income attributable to non-controlling interests	(848)	1,004

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on segment information, etc.)

Although the Group is engaged in some non-banking businesses, these businesses are not significant in terms of volume, and the reportable segment is the banking business only, and therefore, this information is omitted.

(Notes on a substantial change in the amount of shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on statements of cash flows)

No quarterly consolidated statements of cash flows have been prepared for the nine months ended December 31, 2025. Depreciation (including amortization of intangible fixed assets other than goodwill) and amortization of goodwill for the nine months ended December 31 are as shown below.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	¥4,746 million	¥5,802 million
Amortization of goodwill	¥26 million	¥– million

(end)

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Supplementary Materials

for the Third Quarter of the FY2025

February 9, 2026

Rakuten Bank

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1. Income Analysis (Non-consolidated)

(Millions of yen)

	No.	FY2025 Q1-Q3	FY2025 YoY	FY2024 Q1-Q3
Ordinary Income	1	177,741	50,498	127,243
Gross Operating Profit	2	117,311	31,934	85,377
Net Interest Income	3	101,628	31,079	70,548
Net Fees and Commissions	4	11,224	2,430	8,794
Net Other Operating Income	5	4,458	(1,574)	6,033
Net Gains (Losses) on Bonds	6	—	—	—
General and Administrative Expenses (excluding Non-recurring Losses)	7	(38,066)	(6,712)	(31,353)
Personnel Expenses	8	(7,022)	(1,123)	(5,898)
Non-personnel Expenses	9	(27,982)	(4,933)	(23,048)
Taxes	10	(3,061)	(655)	(2,406)
Net Operating Profit before Provision of Allowance for Loan Losses	11	79,245	25,222	54,023
Provision of General Allowance for Loan Losses	12	(1,207)	(493)	(713)
Net Operating Profit	13	78,038	24,728	53,310
Core Net Operating Profit	14	79,245	25,222	54,023
Net Non-recurring Gains (Losses)	15	(2,188)	494	(2,683)
Write-Off of Loans	16	(810)	(301)	(508)
Provision of Specific Allowance for Loan Losses	17	(1,530)	(489)	(1,041)
Other Disposal of Non-performing Loans	18	—	—	—
Gains on Recoveries of Written-Off Claims	19	6	(2)	8
Other Non-recurring Gains (Losses)	20	146	1,287	(1,141)
Ordinary Profit	21	75,849	25,222	50,626
Net Extraordinary Gains (Losses)	22	(0)	0	(0)
Income before Income Taxes	23	75,849	25,222	50,626
Income Taxes	24	(22,856)	(7,465)	(15,391)
Net Income	25	52,992	17,757	35,235

Total Credit Cost	26	(3,542)	(1,287)	(2,255)
Provision of General Allowance for Loan Losses	27	(1,207)	(493)	(713)
Write-Off of Loans	28	(810)	(301)	(508)
Provision of Specific Allowance for Loan Losses	29	(1,530)	(489)	(1,041)
Other Disposal of Non-performing Loans	30	—	—	—
Gains on Recoveries of Written-Off Claims	31	6	(2)	8

OHR	32	32.4%	(4.2)pp	36.7%

(Note)
1. (2) Gross Operating Profit = (3) Net Interest Income+(4) Net Fees and Commissions+(5) Net Other Operating income
2. (11) Net Operating Profit before Provision of Allowance for Loan Losses=(2) Gross Operating Profit－(7) General and Administrative Expenses
3. (13) Net Operating Profit = (2) Gross Operating Profit－(7) General and Administrative Expenses－(12) Provision of General Allowance for Loan Losses
4. (14) Core Net Operating Profit = (13) Net Operating Profit－(6) Net Gains (Losses) on Bonds+(12) Provision of General Allowance for Loan Losses
5. (32) OHR = (7) General and Administrative Expenses / (2) Gross Operating Profit

2. Disclosure Based on the Categories of the Financial Revitalization Act (Non-consolidated)

(Millions of yen)

	December 2024	December 2025	March 2025
Bankrupt and Practically Bankrupt Claims	—	—	—
Doubtful Claims	1,788	3,027	2,159
Claims Requiring Close Watch	1,948	3,438	2,265
Normal Claims	4,656,981	5,477,503	4,978,835
Total	4,660,718	5,483,969	4,983,260

(Note) The above is based on the categories of the Financial Revitalization Act

3. Consolidated Capital Adequacy Ratio (Japanese Domestic Standard)

(Millions of yen)

	December 2024	December 2025	March 2025
Capital Adequacy Ratio	11.08%	10.66%	10.61%
Total Capital	296,374	358,604	307,871
Total Required Capital	106,956	134,523	116,057

(Note) Disclosed based on Financial Service Agency Public Notice No. 7 (2014).

4. Non-consolidated Capital Adequacy Ratio (Japanese Domestic Standard)

(Millions of yen)

	December 2024	December 2025	March 2025
Capital Adequacy Ratio	11.12%	10.86%	10.77%
Total Capital	285,699	348,656	299,727
Total Required Capital	102,731	128,365	111,306

(Note) Disclosed based on Financial Service Agency Public Notice No. 7 (2014).

5. Consolidated Return on Equity (ROE)

	FY2023	FY2024
Consolidated ROE (Return on Equity)	14.1%	18.0%

(Note) Return on Equity = Profit Attributable to Owners of Parent for the Period / Average of the Balance of Own Capital at the Beginning and End of the Period.

Own Capital = Total Net Assets – Stock Acquisition Rights – Non-controlling Interests

The balance of own capital for the beginning of the FY2023 was calculated as if the capital increase through a public offering in April 2023 and the increase due to a third-party allotment in May 2023 had been conducted at the beginning of the period, resulting in an increase in shareholders' equity by JPY13,324mm.

6. Securities (Consolidated)

(Note) Includes trust beneficiary rights within “monetary claims bought” in addition to “securities” in the quarterly consolidated balance sheets.

(i) Held-To Maturity Debt Securities

FY2024 (March 31, 2025) (Millions of yen)

	Type	Consolidated Balance Sheet Amount	Fair Value	Unrealized Gains/Losses
Securities with Fair Value Exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	54,404	54,582	177
	Others	—	—	—
	Subtotal	54,404	54,582	177
Securities with Fair Value Not Exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	617,229	587,682	(29,547)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	595,874	583,571	(12,303)
	Others	—	—	—
	Subtotal	1,213,104	1,171,253	(41,850)
Total		1,267,508	1,225,836	(41,672)

Q3 FY2025 (December 31, 2025) (Millions of yen)

	Type	Quarterly Consolidated Balance Sheet Amount	Fair Value	Unrealized Gains/Losses
Securities with Fair Value Exceeding Quarterly Consolidated Balance Sheet Amount	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	—	—	—
	Others	—	—	—
	Subtotal	—	—	—
Securities with Fair Value Not Exceeding Quarterly Consolidated Balance Sheet Amount	Japanese Government Bonds	616,082	579,141	(36,941)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	888,439	865,640	(22,799)
	Others	—	—	—
	Subtotal	1,504,522	1,444,782	(59,740)
Total		1,504,522	1,444,782	(59,740)

(ii) Other Securities

FY2024 (March 31, 2025) (Millions of yen)

	Type	Consolidated Balance Sheet Amount	Acquisition Cost	Unrealized Gains/Losses
Securities with Consolidated Balance Sheet Amount Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	—	—	—
	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	—	—	—
	Others	256,314	256,055	258
	Foreign Bonds	175,188	174,958	229
	Others	81,126	81,097	29
	Subtotal	256,314	256,055	258
Securities with Consolidated Balance Sheet Amount Not Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	152,064	161,464	(9,400)
	Japanese Government Bonds	115,088	123,473	(8,385)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	36,976	37,991	(1,014)
	Others	420,677	438,112	(17,434)
	Foreign Bonds	193,410	194,172	(762)
	Others	227,267	243,939	(16,672)
	Subtotal	572,741	599,576	(26,834)
Total		829,056	855,632	(26,576)

Q3 FY2025 (December 31, 2025) (Millions of yen)

	Type	Quarterly Consolidated Balance Sheet Amount	Acquisition Cost	Unrealized Gains/Losses
Securities with Quarterly Consolidated Balance Sheet Amount Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	—	—	—
	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	—	—	—
	Others	375,355	374,683	672
	Foreign Bonds	332,168	331,522	645
	Others	43,187	43,161	26
	Subtotal	375,355	374,683	672
Securities with Quarterly Consolidated Balance Sheet Amount Not Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	175,261	186,984	(11,722)
	Japanese Government Bonds	112,607	123,096	(10,489)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	34,929	34,929	(0)
	Corporate Bonds	27,724	28,957	(1,233)
	Others	440,758	460,328	(19,570)
	Foreign Bonds	152,107	152,576	(468)
	Others	288,651	307,752	(19,101)
	Subtotal	616,019	647,313	(31,293)
Total		991,375	1,021,996	(30,621)

7. Derivative Transactions (Consolidated)

(i) Interest Rate-Related Transactions

FY2024 (March 31, 2025) (Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Interest Rate Swaption				
	Sold	156,748	156,748	(19,799)	(19,799)
	Purchased	156,862	156,862	19,786	19,786
Total		—	—	(12)	(12)

(Note) 1. The above is based on a mark-to-market valuation and has been recorded on the consolidated statements of income. Derivative transactions to which hedge accounting is applied based on the rules of the "Accounting and Auditing Treatment of Accounting Standard for Financial Instruments in the Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Committee Practical Guideline No. 24, March 17, 2022,) etc. are not included in the above.

2. Interest swaps include interest swaption transactions which are difficult to differentiate for our bank.

Q3 FY2025 (December 31, 2025) (Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Interest Rate Swaption				
	Sold	166,149	166,149	(30,320)	(30,320)
	Purchased	166,069	166,069	30,273	30,273
Total		—	—	(47)	(47)

(Note) 1. The above is based on a mark-to-market valuation and has been recorded on the quarterly consolidated statements of income. Derivative transactions to which hedge accounting is applied based on the rules of the "Accounting and Auditing Treatment of Accounting Standard for Financial Instruments in the Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Committee Practical Guideline No. 24, March 17, 2022,) etc. are not included in the above.

2. Interest swaps include interest swaption transactions which are difficult to differentiate for our bank.

(ii) Foreign Currency-Related Transactions

FY2024 (March 31, 2025) (Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Forward Exchange Contracts				
	Sold	681,330	330	2,212	2,212
	Purchased	771,370	1,790	1,059	1,059
	Currency Options				
	Sold	59	—	(0)	(0)
	Purchased	59	—	0	0
	Currency Swaps	12,262	12,262	(3,672)	(3,672)
Total		—	—	(400)	(400)

(Note) The above is based on a mark-to-market valuation and has been recorded on the consolidated statements of income. Currency swap transactions, etc., to which hedge accounting is applied and those attached to foreign currency-denominated monetary claims and obligations, etc., that are reflected in the consolidated balance sheets of the relevant foreign currency-denominated monetary claims and obligations, etc., or foreign currency-denominated monetary claims and obligations, etc. that are eliminated in consolidation based on the rules of the “Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in Banking Industry” (JICPA Industry Committee Practical Guidance No. 25, October 8, 2020,) etc. are not included in the above.

Q3 FY2025 (December 31, 2025) (Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Forward Exchange Contracts				
	Sold	726,739	148	1,723	1,723
	Purchased	763,178	1,374	3,691	3,691
	Currency Options				
	Sold	103	—	(0)	(0)
	Purchased	103	—	0	0
	Currency Swaps	20,974	12,262	(5,312)	(5,312)
Total		—	—	102	102

(Note) The above is based on a mark-to-market valuation and has been recorded on the quarterly consolidated statements of income. Currency swap transactions, etc., to which hedge accounting is applied and those attached to foreign currency-denominated monetary claims and obligations, etc., that are reflected in the quarterly consolidated balance sheets of the relevant foreign currency-denominated monetary claims and obligations, etc., or foreign currency-denominated monetary claims and obligations, etc. that are eliminated in consolidation based on the rules of the “Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in Banking Industry” (JICPA Industry Committee Practical Guidance No. 25, October 8, 2020,) etc. are not included in the above.

(iii) Bond-Related Transactions

FY2024 (March 31, 2025) (Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
Listed	Bond Futures				
	Sold	—	—	—	—
	Purchased	274	—	2	2
Total		—	—	2	2

(Note) The above is based on a mark-to-market valuation and has been recorded on the consolidated statements of income.
Derivative transactions to which hedge accounting is applied are not included in the above.

Q3 FY2025 (December 31, 2025)
Not applicable

8. Interest Spread (Non-consolidated)

(%)

	No.	Nine Months Ended Dec. 31, 2024			
		Three Months Ended Jun. 30, 2024	Three Months Ended Sep. 30, 2024	Three Months Ended Dec. 31, 2024	
Yield on Interest Earning Assets	1	0.76	0.77	0.91	0.82
Interest Earned on Loans and Bills Discounted	2	1.41	1.43	1.50	1.45
Interest Earned on Monetary Claims Bought	3	0.91	0.94	1.04	0.97
Interest Earned on Securities	4	0.71	0.76	1.10	0.89
Total Cost of Funding (Including Expenses)	5	0.41	0.43	0.51	0.45
Cost of Interest-Bearing Liabilities	6	0.10	0.12	0.21	0.15
Interest Paid on Deposits	7	0.06	0.07	0.14	0.10
Overall Interest Spread (1)-(5)	8	0.35	0.34	0.40	0.37
Interest Spread (1)-(6)	9	0.66	0.65	0.70	0.67

Reference: After Deducting Loans to the Japanese Government, etc.

Interest Earned on Loans and Bills Discounted	10	1.91	1.94	2.05	1.97

	No.	Nine Months Ended Dec. 31, 2025				YoY Change for Q1-Q3 Period
		Three Months Ended Jun. 30, 2025	Three Months Ended Sep. 30, 2025	Three Months Ended Dec. 31, 2025		
Yield on Interest Earning Assets	1	1.16	1.15	1.23	1.18	+0.36
Interest Earned on Loans and Bills Discounted	2	1.76	1.77	1.81	1.78	+0.33
Interest Earned on Monetary Claims Bought	3	1.24	1.23	1.33	1.27	+0.30
Interest Earned on Securities	4	1.11	1.20	1.26	1.19	+0.30
Total Cost of Funding (Including Expenses)	5	0.62	0.65	0.66	0.64	+0.19
Cost of Interest-Bearing Liabilities	6	0.28	0.32	0.32	0.30	+0.15
Interest Paid on Deposits	7	0.24	0.26	0.27	0.26	+0.16
Overall Interest Spread (1)-(5)	8	0.54	0.50	0.57	0.54	+0.17
Interest Spread (1)-(6)	9	0.88	0.83	0.91	0.88	+0.21

Reference: After Deducting Loans to the Japanese Government, etc.

Interest Earned on Loans and Bills Discounted	10	2.30	2.27	2.37	2.31	+0.34

9. Deposits (Non-consolidated)

(Millions of yen)

	December 2024	December 2025	March 2025
Ordinary Deposits	10,916,995	11,407,018	10,310,507
Time Deposits	1,056,908	1,782,975	1,072,777
Other Deposits	97,952	98,398	93,037
Total	12,071,856	13,288,393	11,476,322

10. Time Deposits by Maturity (Non-consolidated)

(Millions of yen)

	1 Year or Less	Over 1 Year 2 Years or Less	Over 2 Years 3 Years or Less	Over 3 Years	Total
December 2024	905,626	139,134	3,909	8,238	1,056,908
December 2025	1,663,888	97,720	6,503	14,862	1,782,975
March 2025	903,215	154,093	4,719	10,749	1,072,777

11. General and Administrative Expenses (Non-consolidated)

(Millions of yen)

	Q1-Q3 FY2024	Q1-Q3 FY2025	FY2024
Personnel Expenses	5,898	7,022	7,913
Non-personnel Expenses	23,048	27,982	31,296
Depreciation and Amortization Expenses	4,053	5,018	5,426
Tax and Due	2,406	3,061	3,317
Total	31,353	38,066	42,527

(end)