Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 25, 2026

Company name: Rakuten Bank, Ltd.
Name of representative: Tomotaka Torin, President & CEO
(Securities code: 5838, Prime Market, Tokyo Stock Exchange)
Inquiries: Hirokazu Okazaki, General Manager, Planning Division
(Telephone: +81-(0)50-5581-6120)

Notice Regarding Nomination of Candidate for Director

Rakuten Bank, Ltd. (the "Company") hereby announces that at a meeting held today, its Board of Directors resolved to propose the election of the following candidate as Director.

The election is expected to be formally approved at the 27th Annual General Shareholders' Meeting scheduled for June 2026.

1. Candidate for Director

Name	New Title	Current Title
Satoshi Kawai	Outside Director	—

2. Retiring Director

Name	New Title	Current Title
Eiji Ebinuma	—	Outside Director

*He will expire at the conclusion of the 27th Annual General Shareholders' Meeting.

(Career Summary of the Candidate for New Director)

Name Date of Birth	Career Summary		Number of Shares Held
Satoshi Kawai September 7, 1963	Apr. 1989	Registered as lawyer in Japan (Dai-Ichi Tokyo Bar Association)	—
	Mar. 1996	Registered as lawyer in New York State	
	Jan. 1991	Partner of Mori Sogo Law Offices (currently "Mori Hamada & Matsumoto") (current position)	
	Apr. 2004	Lecturer at Tohoku University Law School	
	Jun. 2004	Outside Corporate Auditor of YKK Corporation	
	Dec. 2006	Member of International Advisory Board, Columbia Law School	

Name Date of Birth	Career Summary		Number of Shares Held
	Apr. 2011	Chairman of Arbitration Center Committee, Dai-Ichi Tokyo Bar Association	
	Sep. 2011	Special Member of the Dispute Reconciliation Committee for Nuclear Damage, Ministry of Education, Culture, Sports, Science & Technology	
	Jan. 2013	Member of the Commission on Policy Evaluation and Evaluation of Incorporated Administrative Agencies, Ministry of Internal Affairs and Communications	
	Sep. 2013	Member of "Subcommittee for Reform of Incorporated Administrative Agencies," Counsel for Promotion of Administrative Reform, Headquarters for Promoting Administrative Reform of the Cabinet Secretariat	
	Jun. 2014	Director of Japan ADR Association (current position)	
	Mar. 2016	Board Member of the Japan Association of Arbitrators (current position)	
	Oct. 2020	Member of the Arbitration Legislative Subcommittee of the Legislative Council, Ministry of Justice	
	Jun. 2023	Chair of the ADR Center, Japan Federation of Bar Associations (current position)	

(end)