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Securities code: 5844
June 1, 2026

To our shareholders:

Nobuhiro Doi
Representative Director and President
Kyoto Financial Group, Inc.
700, Yakushimae-cho, Karasuma-dori, Matsubara-Agaru, Shimogyo-ku, Kyoto, Japan

NOTICE OF THE 3RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

The 3rd Ordinary General Meeting of Shareholders of Kyoto Financial Group, Inc. (the "Company") will be held as described below.

If you are unable to attend the meeting on the day, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your approval or disapproval of the proposals, and return it by the Internet or postal mail to reach us no later than 5:00 p.m. on Thursday, June 25, 2026 (Japan Standard Time).

1. Date and Time: Friday, June 26, 2026 at 10:00 a.m. (Japan Standard Time) (Reception will open at 9:00 a.m.)

2. Venue: 7th floor Hall, Head office of the Bank of Kyoto, Ltd.
700, Yakushimae-cho, Karasuma-dori, Matsubara-Agaru, Shimogyo-ku, Kyoto, Japan

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements, as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 3rd Term (from April 1, 2025 to March 31, 2026)
2. Non-Consolidated Financial Statements for the 3rd Term (from April 1, 2025 to March 31, 2026)

Items to be resolved:

Proposal 1: Election of five (5) Directors (excluding those who are Audit and Supervisory Committee Members)

Proposal 2: Election of one (1) Director who is an Audit and Supervisory Committee Member

4. Decisions Made in Preparation for the Meeting

(1) If you vote both via the Internet and in writing on the Voting Rights Exercise Form, only your vote placed via the Internet will be valid. In addition, if you submit your vote more than once via the Internet, only the last vote will be valid.

(2) If approval or disapproval is not indicated for any proposal on a submitted Voting Rights Exercise Form, it will be treated as indication of approval for the proposal concerned.

- Please be understanding in advance that no gift will be provided for shareholders at the meeting.
- In the case of any amendments to the matters for which measures for electronically providing information are to be taken before the meeting, they will be available on the relevant websites above.

<Reference>

A summary video of the above "Items to be reported" will be posted on the Company's website after the conclusion of this Ordinary General Meeting of Shareholders.

https://www.kyoto-fg.co.jp/ir/stock/meeting/ (in Japanese)

■ **Measures for Electronically Providing Information**

For the convocation of the 3rd Ordinary General Meeting of Shareholders, the Company has taken measures to electronically provide information that constitutes the content of Reference Documents for the General Meeting of Shareholders (matters for which measures for electronically providing information are to be taken), and posted a notice on the following websites on the Internet as the "Notice of Convocation of the 3rd Ordinary General Meeting of Shareholders." Please access and review this information using the links below to check.

The Company's website (General Meeting of Shareholders):

https://www.kyoto-fg.co.jp/ir/stock/meeting/ (in Japanese)

Tokyo Stock Exchange website (Listed Company Search):

https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Please access the website, enter or search for the issue name "Kyoto Financial Group, Inc." or the code "5844," and select "Basic information" and "Documents for public inspection/PR information.")

* Although provided as part of the matters for which measures for electronically providing information are to be taken, the following items are not included in the physical documents delivered to shareholders who have requested printed materials, in accordance with legal requirements and the Company's Articles of Incorporation. Furthermore, the Audit and Supervisory Committee and the Accounting Auditor audit the applicable documents, including the following:

(i) In the Business Report, two items under section "1. Matters related to the current status of the Company," specifically, "(4) Status of major sales offices, etc. of the Financial Group," and "(9) Other important matters regarding the current status of the Financial Group." Also in the same report, the following sections: "5. Matters related to stock acquisition rights, etc.," "6. Matters related to the Accounting Auditor," "7. Basic policy regarding those directing decisions on financial and business policies," "8. Systems to ensure appropriate business operations," "9. Matters concerning specified wholly owned subsidiaries," "10. Matters concerning transactions with the parent company, etc.," and "11. Matters concerning the Accounting Advisor."

(ii) In the Consolidated Financial Statements, the following items: Consolidated Balance Sheets, Consolidated Statements of Income, Consolidated Statement of Changes in Net Assets, and Notes to the Consolidated Financial Statements.

(iii) In the Non-Consolidated Financial Statements, the following items: Non-Consolidated Balance Sheets, Non-Consolidated Statements of Income, Non-Consolidated Statement of Changes in Net Assets, and Notes to the Non-Consolidated Financial Statements.

(iv) In the Audit Report, the following items: Certified Copy of the Accounting Auditor's Report on the Consolidated Financial Statements, Certified Copy of the Accounting Auditor's Report, and Certified Copy of the Audit Report of the Audit and Supervisory Committee.

■ Exercise of Voting Rights

Exercise of Voting Rights via the Internet

Please refer to "the Information About Exercising Voting Rights via the Internet" (in Japanese only) on the next page and access the following Voting Rights Exercise Site (in Japanese only). Follow the instructions on the screen and indicate approval or disapproval of each proposal no later than 5:00 p.m. on Thursday, June 25, 2026 (Japan Standard Time).

https://evote.tr.mufg.jp/ (in Japanese)

Exercise of Voting Rights by Postal Mail

Please indicate approval or disapproval of each proposal in the enclosed Voting Rights Exercise Form and return it by postal mail to reach us no later than 5:00 p.m. on Thursday, June 25, 2026 (Japan Standard Time).

Exercise of Voting Rights by Attending the Meeting on the Day

If you plan to attend the meeting on the day, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Reference Documents for the General Meeting of Shareholders (Summary)

[Proposal 1] Election of five (5) Directors (excluding those who are Audit and Supervisory Committee Members)

(Addition of one (1) Director)

No.	Name				Current position in the Company	Number of the Company's shares owned	Board of Directors Meeting Attendance
1	Reelection	Nobuhiro Doi	(April 25, 1956)	Male	Representative Director and President	195,351	14/14 (100%)
2	Reelection	Hiroyuki Hata	(April 16, 1963)	Male	Representative Director	39,820	14/14 (100%)
3	Reelection	Mikiya Yasui	(February 8, 1965)	Male	Director	44,722	14/14 (100%)
4	Reelection	Minako Okuno	(February 23, 1966)	Female	Director	22,282	14/14 (100%)
5	New election	Junya Naruse	(January 16, 1966)	Male	–	0	–

[Proposal 2] Election of one (1) Director who is an Audit and Supervisory Committee Member

Name				Current position in the Company	Number of the Company's shares owned	Board of Directors Meeting Attendance	Audit and Supervisory Committee Meeting Attendance
Reelection	Shizue Izumi	(March 18, 1964)	Female	Outside Director (Audit and Supervisory Committee Member)	800	14/14 (100%)	16/16 (100%)

Reference Documents for the General Meeting of Shareholders

Items to be Resolved and Reference Documents

Proposal 1: Election of five (5) Directors (excluding those who are Audit and Supervisory Committee Members)

The terms of office of all four (4) Directors (excluding those who are Audit and Supervisory Committee Members, the same shall apply in this proposal) will expire at the conclusion of this Ordinary General Meeting of Shareholders. In that regard, the Company is increasing the number of Outside Directors by one (1) to ensure the transparency of management and further enhance its corporate governance, and it proposes the election of five (5) Directors.

This Proposal has also been discussed by the Audit and Supervisory Committee, which expressed an opinion that no specific matters need to be addressed.

The candidates for Directors are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary
(position and responsibilities in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">Reelection
1</td><td>Nobuhiro Doi
(April 25, 1956)</td><td>Apr. 1980 Joined the Bank of Kyoto, Ltd.
June 2007 Director, General Manager, Personnel Division, the Bank of Kyoto, Ltd.
June 2008 Managing Director, the Bank of Kyoto, Ltd.
June 2010 Managing Director, General Manager, Head Office Business Department, the Bank of Kyoto, Ltd.
June 2012 Managing Director, the Bank of Kyoto, Ltd.
June 2015 President, the Bank of Kyoto, Ltd.
June 2023 Director and Chair, the Bank of Kyoto, Ltd.
Oct. 2023 Director and President, Kyoto Financial Group, Inc. (present position)
[Significant concurrent positions outside the Company]
None</td><td>195,351</td></tr>
<tr><td colspan="3">[Reasons for selection as Director candidate]
Nobuhiro Doi served as Director of the Bank of Kyoto, Ltd., in charge of the bank's business management, risk management, personnel affairs, and others. He also served as President from June 2015, and as Chair from June 2023. Doi is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as Director and President of the Company since October 2023. The Company has judged that he can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary
(position and responsibilities in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">Reelection
2</td><td>Hiroyuki Hata
(April 16, 1963)</td><td>Apr. 1987 Joined the Bank of Kyoto, Ltd.
June 2018 Director, General Manager of Productivity Innovation Headquarters Secretariat, the Bank of Kyoto, Ltd.
June 2019 Managing Director, the Bank of Kyoto, Ltd.
Aug. 2022 Managing Director, General Manager, Innovation & Digital Strategy Division, the Bank of Kyoto, Ltd.
Oct. 2022 Managing Director, the Bank of Kyoto, Ltd.
June 2023 Senior Managing Director (present position) in charge of Risk Management Division and Systems Division, the Bank of Kyoto, Ltd.
Oct. 2023 Director (present position) in charge of Business Management Division, Kyoto Financial Group, Inc.
[Significant concurrent positions outside the Company]
Senior Managing Director, the Bank of Kyoto, Ltd.</td><td>39,820</td></tr>
<tr><td colspan="3">[Reasons for selection as Director candidate]
At the Bank of Kyoto, Ltd., Hiroyuki Hata served as General Manager in charge of business management, sales, risk management and personnel. He has served as Senior Managing Director since June 2023. Hata is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as a Director of the Company since October 2023. The Company has judged that he can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director.</td></tr>
<tr><td rowspan="2">Reelection
3</td><td>Mikiya Yasui
(February 8, 1965)</td><td>Apr. 1987 Joined the Bank of Kyoto, Ltd.
June 2017 Director, the Bank of Kyoto, Ltd.
June 2018 Managing Director, General Manager, Head Office Business Department, the Bank of Kyoto, Ltd.
June 2021 Managing Director, the Bank of Kyoto, Ltd.
June 2023 President, the Bank of Kyoto, Ltd. (present position)
Oct. 2023 Director, Kyoto Financial Group, Inc. (present position)
[Significant concurrent positions outside the Company]
President, the Bank of Kyoto, Ltd.</td><td>44,722</td></tr>
<tr><td colspan="3">[Reasons for selection as Director candidate]
At the Bank of Kyoto, Ltd., Mikiya Yasui served as General Manager in charge of business management, sales and personnel. He has served as President since June 2023. Yasui is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as a Director of the Company since October 2023. The Company has judged that he can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director.</td></tr>
<tr><td rowspan="2">Reelection
4</td><td>Minako Okuno
(February 23, 1966)</td><td>Apr. 1989 Joined the Bank of Kyoto, Ltd.
June 2019 Executive Officer, General Manager, Public & Regional Affairs Division, the Bank of Kyoto, Ltd.
June 2022 Director, the Bank of Kyoto, Ltd.
Oct. 2023 Director, Kyoto Financial Group, Inc. (present position)
June 2024 Managing Director (present position) in charge of Public Institutions Division, International Division and Overseas Representative Offices, the Bank of Kyoto, Ltd.
[Significant concurrent positions outside the Company]
Managing Director, the Bank of Kyoto, Ltd.</td><td>22,282</td></tr>
<tr><td colspan="3">[Reasons for selection as Director candidate]
At the Bank of Kyoto, Ltd., Minako Okuno served as General Manager in charge of sales and personnel. She has served as Managing Director since June 2024. Okuno is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as she has served as a Director of the Company since October 2023. The Company has judged that she can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as she will utilize her extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected her again as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary (position and responsibilities in the Company, and significant concurrent positions outside the Company)	Number of the Company's shares owned
New election 5	Junya Naruse (January 16, 1966)	Apr. 1989 Joined Daiwa Securities Co. Ltd. Oct. 2014 Head of Corporate Research Department, Daiwa Securities Co. Ltd. Oct. 2017 Head of Equity Research Department, Daiwa Securities Co. Ltd. Apr. 2020 Senior Managing Director, Deputy Head of Equity and Deputy Head of Research, and Head of Equity Research Department, Daiwa Securities Co. Ltd. Oct. 2020 Senior Managing Director, Deputy Head of Equity and Deputy Head of Research, Daiwa Securities Co. Ltd. Apr. 2021 Senior Managing Director, Head of Equity and Head of Research, Daiwa Securities Co. Ltd. Apr. 2023 Senior Managing Director, Head of Equity and Head of Research, and Deputy Head of Global Markets Strategic Planning, Daiwa Securities Co. Ltd. Apr. 2024 Representative Director and President of Daiwa Investor Relations Co. Ltd. Sept. 2024 Award Committee Member of the Intellectual Property and Intangible Assets Governance Promotion Association (present position) [Significant concurrent positions outside the Company] Award Committee Member of the Intellectual Property and Intangible Assets Governance Promotion Association	0
	[Reasons for selection as Outside Director candidate and expected roles] Junya Naruse has served in the Corporate Research, Equity (Corporate Value and Assets), and Research divisions of Daiwa Securities Co. Ltd., and has most recently served as Representative Director and President of Daiwa Investor Relations Co. Ltd., which provides support and consultation for investor relations activities. Based on his extensive experience, he is expected to provide valuable insights and opinions aimed at simultaneously enhancing market perspectives, risk awareness, and the corporate governance structure in promoting management that focuses on enhancing shareholder value and capital efficiency, as well as on market evaluation. He is also expected to contribute to enhancing the expertise of the Group companies. As such, the Company selected him as a candidate for Outside Director.		

Notes:
1. None of the above candidates have any special interest in the Company.
2. Junya Naruse is a new candidate for Outside Director (excluding those who are Audit and Supervisory Committee Members). If the election of Naruse is approved, the Company plans to register him as an Independent Officer in accordance with the rules and regulations of the Tokyo Stock Exchange.
3. If the election of Junya Naruse as Outside Director is approved, the Company plans to enter into an Agreement Limiting Liability with him. The limit of liability under the agreement shall be set at the liability amount stipulated by laws and regulations.
4. Based on Article 430-3, Paragraph 1 of the Companies Act, the Company concludes a directors and officers liability insurance contract with an insurance company to compensate for any damage to the insured persons including damages and litigation expenses. The candidates for Directors will be included in the insured of the insurance contract. In addition, at the next renewal, we plan to renew the insurance contract with the equivalent content.

Proposal 2: Election of one (1) Director who is an Audit and Supervisory Committee Member

Among the Directors who are Audit and Supervisory Committee Members, the term of office of Shizue Izumi will expire at the conclusion of this Ordinary General Meeting of Shareholders. Therefore, the Company requests the election of one (1) Director who is an Audit and Supervisory Committee Member.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this Proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

	Name (Date of birth)	Career summary (position and responsibilities in the Company, and significant concurrent positions outside the Company)	Number of the Company's shares owned
Reelection	Shizue Izumi (March 18, 1964)	Jan. 2005 Assistant Professor, Computer Science and Intelligent Systems Program, Faculty of Engineering, Oita University Apr. 2017 Professor, Department of Data Science, Faculty of Data Science, Shiga University (present position) Apr. 2018 Visiting Researcher, Graduate School of Medicine, Kyoto University Apr. 2018 Visiting Professor, The Institute of Statistical Mathematics Apr. 2018 Part-time lecturer, Disaster Prevention Research Institute, Kyoto University Aug. 2018 Data Analysis Advisor, Policy Coordination Department, Otsu City, Shiga Prefecture Apr. 2019 Professor, Graduate School of Data Science, Shiga University (present position) Sept. 2019 Regional Judging Committee Member, "Regional Revitalization Policy Idea Contest 2019," Office for Promotion of Regional Revitalization, Cabinet Office Mar. 2020 Outside Director, SAKATA INX CORPORATION June 2024 Outside Director (Audit and Supervisory Committee Member), Kyoto Financial Group, Inc. (present position) [Significant concurrent positions outside the Company] None	800
	[Reasons for selection as Outside Director candidate and expected roles] Shizue Izumi has specialized and extensive knowledge as a professor at universities and graduate schools, with data science and statistical science as her primary research fields. While she does not have direct experience in corporate management, she has appropriately fulfilled her duties as an Outside Director of the Company since June 2024. Leveraging her extensive experience and her specialized knowledge, she is expected to provide valuable insights and opinions on overall management as an Audit and Supervisory Committee Member, as well as to conduct audits of the execution of duties by Directors, thereby contributing to the sustainable growth and medium- to long-term enhancement of the Kyoto Financial Group's corporate value. For these reasons, she has been nominated as a candidate for reelection as an Outside Director who is an Audit and Supervisory Committee Member.		

Notes:
1. The above candidate has no special interest in the Company.
2. Shizue Izumi is a candidate for Outside Director. Izumi's name on her family register is Shizue Okubo.
3. The term of office of Shizue Izumi will be two years as of the conclusion of this Ordinary General Meeting of Shareholders. Izumi is registered with the Tokyo Stock Exchange (TSE) as an Independent Officer in accordance with the TSE's rules and regulations. If her election is approved at this Ordinary General Meeting of Shareholders, the Company plans to continue her appointment as an Independent Officer.
4. The Company has entered into a limited liability agreement with Shizue Izumi. The limit of liability under the agreement shall be set at the liability amount stipulated by laws and regulations. If her reelection is approved at this Ordinary General Meeting of Shareholders, the Company plans to continue the said agreement with her.
5. Based on Article 430-3, Paragraph 1 of the Companies Act, the Company concludes a directors and officers liability insurance contract with an insurance company to compensate for any damage to the insured persons including damages and litigation expenses. The candidate for Director will be included in the insured of the insurance contract. In addition, at the next renewal, we plan to renew the insurance contract with the equivalent content.

(For Your Information)

1. Composition of the Board of Directors at the conclusion of this Ordinary General Meeting of Shareholders

If Proposal No. 1 and Proposal No. 2 are approved as originally proposed, the composition of the Board of Directors, the fields in which internal Directors have experience, and the fields in which the Company particularly expects from Outside Directors are as follows.

* The list below does not represent all of the knowledge possessed by each person.

	Name	Position	Gender	Corporate management/ Sustainability	Risk management/ Legal affairs	Finance/ Accounting/ Economy	Human resources/ Diversity	DX/IT/ Systems	Market management/ Investment business	Regional sales/ Regional development
■	Nobuhiro Doi	Representative Director and President	Male	○	○	○	○		○	○
■	Hiroyuki Hata	Representative Director	Male	○	○	○	○	○		○
■	Mikiya Yasui	Director	Male	○	○	○	○	○	○	○
■	Minako Okuno	Director	Female	○	○	○	○		○	○
■ ☆	Junya Naruse	Outside Director	Male	○		○			○	
	Toshiro Iwahashi	Director (Audit and Supervisory Committee Member)	Male	○	○	○	○		○	○
☆	Chiho Oyabu	Outside Director (Audit and Supervisory Committee Member)	Female			○	○			○
☆	Eiji Ueki	Outside Director (Audit and Supervisory Committee Member)	Male	○	○			○		
☆	Hiroyuki Nakatsukasa	Outside Director (Audit and Supervisory Committee Member)	Male	○	○	○				
☆	Motoko Tanaka	Outside Director (Audit and Supervisory Committee Member)	Female	○	○		○			
◆ ☆	Shizue Izumi	Outside Director (Audit and Supervisory Committee Member)	Female				○	○		○
☆	Tamame Akamatsu	Outside Director (Audit and Supervisory Committee Member)	Female	○			○			○

* Notes: 1. Those marked with ■ and ◆ are candidates for Directors whose election is proposed under Proposal No. 1 and Proposal No. 2 of this Ordinary General Meeting of Shareholders, respectively.

2. Those marked with a star (☆) are registered or scheduled to be registered with the Tokyo Stock Exchange (TSE) as Independent Officers in accordance with the TSE's rules and regulations.

Independent Outside Directors	7/12 (58.33%)
Female Directors	5/12 (41.66%)

2. Reducing Strategic Equity Holdings

Reduction target for strategic equity holdings (listed)

Initial reduction target (Nov 2024)	New reduction target (Apr 2026)
Reduction of over JPY100.0 bn from H2 FY2024 to FY2028 (market value basis)	Reduction of over JPY300.0 bn from H2 FY2024 to FY2028 (market value basis)

Reduction amount of market value of strategic equity holdings (listed) (JPY bn)

Breakdown	FY2022	FY2023	FY2024	FY2024 H2	FY2025	~	FY2028
				Reduction Target Period			
Sold (cumulative market value at sale)	3.9	6.1	4.4	2.6	157.4	~	
Transferred for pure investment (FY-end market value)	–	10.1	21.0	21.0	—	~	
Total	3.9	16.2	25.4	**181.0**		~	

Market value of strategic equity holdings (listed) (JPY bn)

