

March 13, 2026

FOR IMMEDIATE RELEASE

Company: Japan Eyewear Holdings Co., Ltd.
Representative: Shinya Kaneko
Chief Executive Officer
(Securities code: 5889; TSE Standard Market)
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Chief Financial Officer
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Notice Concerning Change in Specified Subsidiaries (Sub-subsidiary)

Japan Eyewear Holdings Co., Ltd. (the "Company") has resolved at the Board of Directors' meeting held today, and at the Board of Directors' meeting of its consolidated subsidiary Kaneko Optical Co., Ltd. (100% owned by the Company), to execute a capital increase in its sub-subsidiary KANEKO FRANCE SARL.

JEH also announces that the share capital being equivalent to 10/100 or more of the amount of share capital of JEH means that it falls under the category of specified subsidiary of JEH.

1. Reason for the establishment of a subsidiary

The existing subsidiary in France is strengthening its branding and enhancing repairs, maintenance and other services for local customers through the opening of directly managed stores.

2. Overview of the Consolidated Subsidiary Making the Investment

(1) Name	Kaneko Optical Co., Ltd.
(2) Location	712-2 Yoshie-cho, Sabae-city, Fukui 916-0001 JAPAN
(3) Name of representative	Shinya Kaneko, President
(4) Business description	Planning, design, manufacturing, retail, wholesale of eyewear and related products, and provision of other incidental services.
(5) Share capital	JPY 110 million
(6) Date of establishment	July 2019
(7) Major shareholders and ownership ratios	Japan Eyewear Holdings Co., Ltd. (ownership ratio: 100.0%)

3. Overview of the Consolidated Sub-subsidiary Subject to Capital Increase

(1) Name	KANEKO FRANCE SARL
(2) Location	22 rue de Poitou 75003 Paris, France
(3) Name of representative	Masato Otsuki , President
(4) Business description	Import, export and retail of eyewear and related products, as well as provision of other businesses and services related thereto, in France
(5) Share capital	EUR 700,000 (equivalent to approximately JPY 128 million)
(6) Date of establishment	September 2015
(7) Major shareholders and ownership ratios	Kaneko Optical Co., Ltd. (ownership ratio: 100.0%)

(8) Relationship between the Listed Company and the Company Concerned	Capital relationship	Will become a specified subsidiary through this capital increase	
	Personnel relationship	Not applicable	
	Business relationship	Wholesale of products from parent company to subsidiary	
(9) Financial position and operating results over the past three years (In thousands of EUR)			
Fiscal year	December 31, 2023	December 31, 2024	December 31, 2025
Net assets	114	30	(30)
Total assets	1,015	1,028	1,476
Net sales	507	546	669
Operating profit	(86)	(74)	(47)
Profit attributable to owners of parent or profit	(95)	(83)	(62)

(Note) For share capital, the amount is converted to JPY at JPY 183 = EUR 1.

4. Outline of Capital Increase

(1) Capital increased	EUR 500,000 (equivalent to approximately JPY 91 million)
(2) Scheduled day of capital increase	March 31, 2026 (Scheduled)
(3) Share capital after capital increase	EUR 1,200,000 (equivalent to approximately JPY 219 million)
(4) Ratio of shareholding after capital increase	Kaneko Optical Co., Ltd. (ownership ratio: 100.0%)

(Note) For share capital, the amount is converted to JPY at JPY 183 = EUR 1.

3. Future outlook

The impact on the consolidated results for the fiscal year ending January 31, 2027 will be immaterial.

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