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Press Release

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 (Code: 5901, Prime Market of Tokyo Stock Exchange)

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Completion of Payment for Disposal of Treasury Shares as Restricted Share Incentives for Employee Shareholding Association, and Waiver of Rights

Regarding the disposal of treasury shares through an allotment of restricted shares to the Employee Shareholding Association of Toyo Seikan Group Holdings (the "Association"), which was resolved by the Board of Directors of Toyo Seikan Group Holdings, Ltd. (the "Company") on December 19, 2025, we hereby announce that the payment for the share allotment was completed today and that the number of shares to be allotted changed from that initially expected, as described below, due to employees' waiver of rights. The details of the restricted share incentive plan were announced in the press release dated December 19, 2025, "Disposal of Treasury Shares as Restricted Share Incentives for Employee Shareholding Association."

1. Details of the changes (The underlined parts were changed.)

	<After change>	<Before change>
1) Payment date	May 14, 2026	May 14, 2026
2) Class and number of shares to be allotted	<u>214,000</u> common shares of the Company	<u>738,300</u> common shares of the Company (<u>See the note below.</u>)
3) Allotment price per share	3,830 yen per share	3,830 yen per share
4) Total allotment price	<u>819,620,000</u> yen	<u>2,827,689,000</u> yen (<u>the estimated amount as of December 19, 2025, calculated by multiplying the number of shares shown in 2) above by the allotment price per share shown in 3) above</u>)
5) Allotment method	Third-party allotment	Third-party allotment
6) Allottees	Employee Shareholding Association of Toyo Seikan Group Holdings: <u>214,000</u> shares	Employee Shareholding Association of Toyo Seikan Group Holdings: <u>738,300</u> shares

7) Others	The Share Allotment described here has been reported in an extraordinary report under the Financial Instruments and Exchange Act.	The Share Allotment described here has been reported in an extraordinary report under the Financial Instruments and Exchange Act.
[Note]	<u>Deleted.</u>	<u>The Association will, soon after the resolution of the Board of Directors, provide the Group's employees with sufficient time to fully understand the details of the Plan and conduct an enrollment campaign to invite new members. Therefore, the number of shares to be allotted shown above is the estimated maximum number, and the actual number of shares to be allotted will be fixed according to the number of employees who agreed to become a member of the Association and to join the Plan after the above-mentioned period and enrollment campaign.</u>

2. Reason for the changes

The above-mentioned changes, including a change in the number of shares to be allotted, occurred following the confirmation of the number of members of the Association who agreed to the restricted share incentive plan for employees of the Company and its subsidiaries.

3. Future outlook

The share allotment will have no impact on the Company's consolidated financial results for fiscal 2026 (year ending March 2027).

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