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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]

May 13, 2026

Company name: Komaihaltec Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 5915
URL: https://www.komaihaltec.co.jp/
Representative: Emi Komai, President
Contact: Hiroshi Komai, Director, Director of Corporate Administration Division Tel: 03-3833-5101

Scheduled date of Annual General Meeting of Shareholders: June 26, 2026
Scheduled date of filing annual securities report: June 25, 2026
Scheduled date of commencing dividend payments: June 29, 2026
Availability of supplementary briefing material on financial results: No
Schedule of financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	34,414	(15.1)	470	63.3	817	28.0	335	(73.7)
March 31, 2025	40,553	(26.8)	288	(60.1)	638	(51.1)	1,274	103.8

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥3,706 million [– %]
Fiscal year ended March 31, 2025: ¥50 million [(98.6%)]

	Profit per share	Diluted profit per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	72.30	–	1.0	1.2	1.4
March 31, 2025	272.77	–	4.0	0.9	0.7

(Reference) Share of profit (loss) of entities accounted for using equity method:
Fiscal year ended March 31, 2026: ¥- million
Fiscal year ended March 31, 2025: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
As of March 31, 2026	66,539	34,987	52.6	7,635.78
As of March 31, 2025	69,324	31,826	45.9	6,810.62

(Reference) Equity: As of March 31, 2026: ¥34,987 million
As of March 31, 2025: ¥31,826 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	4,719	(1,940)	(7,002)	6,097
March 31, 2025	8,184	(869)	(3,591)	10,317

2. Dividends

	Annual dividends per share					Total amount of dividends	Dividend payout ratio (consolidated)	Dividends to net assets ratio (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	yen	yen	yen	yen	yen	Million yen	%	%
Fiscal year ended March 31, 2025	–	35.00	–	45.00	80.00	373	29.3	1.2
Fiscal year ended March 31, 2026		35.00		35.00	70.00	324	96.8	0.9
Fiscal year ending March 31, 2027 (forecast)		35.00		35.00	70.00			

(Note) For the fiscal year ended March 31, 2025, the year-end dividends of 45.00 yen per share include a special dividend of 10.00 yen per share.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	36,000	4.6	170	(63.9)	240	(70.6)	150	(55.3)	32.74

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: No
Newly added: 0 Company name: –
Excluded: 0 Company name: –

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatements: No

(3) Total number of shares issued (common shares)
1) Total number of shares issued at the end of the period (including treasury shares):
March 31, 2026: 4,972,709
March 31, 2025: 4,972,709

2) Total number of treasury shares at the end of the period:
March 31, 2026: 390,649
March 31, 2025: 299,589

3) Average number of shares during the period:
Fiscal year ended March 31, 2026: 4,640,659
Fiscal year ended March 31, 2025: 4,671,487

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	31,624	(15.9)	415	(15.1)	765	(11.8)	315	(79.7)
March 31, 2025	37,588	(26.6)	489	(39.1)	867	(40.7)	1,557	53.4

	Net profit per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	68.02	–
March 31, 2025	333.51	–

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	66,348	35,153	53.0	7,672.06
As of March 31, 2025	68,767	32,300	47.0	6,912.00

(Reference) Equity: As of March 31, 2026: ¥35,153 million
As of March 31, 2025: ¥32,300 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	32,500	2.8	100	(76.0)	160	(79.1)	100	(68.3)	21.82

* These financial results are outside the scope of audit by certified public accountants or auditing firms.

* Explanation of the proper use of financial results forecasts and other matters of note

The forecasts and other forward-looking statements presented herein are the Company's current prospects based on information currently available and certain assumptions deemed reasonably made. Actual results may therefore differ from the above forecasts to a great extent due to various factors.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	10,317	6,097
Notes receivable, accounts receivable from completed construction contracts, and contract assets	28,640	23,585
Electronically recorded monetary claims - operating	3,345	2,963
Costs on construction contracts in progress	198	281
Raw materials and supplies	1,133	1,060
Accounts receivable – other	64	281
Other	165	1,505
Allowance for doubtful accounts	(2)	(2)
Total current assets	43,863	35,771
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,593	14,122
Machinery and vehicles	9,458	10,465
Land	8,585	8,585
Construction in progress	1,604	2,202
Other	3,254	3,497
Accumulated depreciation	(19,084)	(20,686)
Total property, plant and equipment	17,411	18,187
Intangible assets		
Other	229	205
Total intangible assets	229	205
Investments and other assets		
Investment securities	7,519	12,065
Long-term loans receivable	8	7
Deferred tax assets	33	18
Other	267	291
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	7,819	12,374
Total non-current assets	25,460	30,767
Total assets	69,324	66,539

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	3,438	4,623
Electronically recorded obligations - operating	1,980	1,212
Short-term borrowings	4,856	5,345
Current portion of bonds payable	1,750	1,350
Income taxes payable	620	18
Accrued consumption taxes	1,857	4
Advances received on construction contracts in progress	3,174	3,766
Provision for bonuses	411	408
Provision for loss on construction contracts	51	61
Other	1,772	2,117
Total current liabilities	19,913	18,908
Non-current liabilities		
Bonds payable	2,900	1,550
Long-term borrowings	9,160	4,354
Deferred tax liabilities	2,452	4,222
Retirement benefit liability	2,134	1,662
Lease liabilities	688	607
Other	248	245
Total non-current liabilities	17,584	12,643
Total liabilities	37,497	31,552
Net assets		
Shareholders' equity		
Share capital	6,619	6,619
Capital surplus	7,779	7,773
Retained earnings	13,920	13,882
Treasury shares	(677)	(843)
Total shareholders' equity	27,642	27,431
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,999	7,112
Remeasurements of defined benefit plans	184	443
Total accumulated other comprehensive income	4,184	7,555
Total net assets	31,826	34,987
Total liabilities and net assets	69,324	66,539

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Fiscal Year from April 1, 2024 to March 31, 2025	Fiscal Year from April 1, 2025 to March 31, 2026
Net sales of completed construction contracts	40,553	34,414
Cost of sales of completed construction contracts	36,300	29,741
Gross profit on completed construction contracts	4,252	4,672
Selling, general and administrative expenses	3,964	4,201
Operating profit	288	470
Non-operating income		
Interest income	4	18
Dividend income	318	288
Insurance claim income	6	9
Rental income from buildings	51	46
Gain on sales of scraps	109	79
Gain on bad debts recovered	21	–
Subsidy income	177	45
Electricity sale income	17	50
Miscellaneous income	28	26
Total non-operating income	736	565
Non-operating expenses		
Interest expenses	178	128
Commission expenses	207	86
Miscellaneous expenses	1	4
Total non-operating expenses	386	219
Ordinary profit	638	817
Extraordinary income		
Gain on sale of non-current assets	0	0
Subsidy income	1,855	590
Gain on sale of investment securities	1,635	–
Total extraordinary income	3,490	591
Extraordinary losses		
Loss on retirement of non-current assets	215	107
Loss on tax purpose reduction entry of non-current assets	1,853	584
System failure response costs	37	–
Impairment losses	7	–
Total extraordinary losses	2,113	691
Profit before income taxes	2,015	716
Income taxes - current	703	145
Income taxes - deferred	37	235
Total income taxes	741	380
Profit	1,274	335
Profit attributable to owners of parent	1,274	335

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal Year from April 1, 2024 to March 31, 2025	Fiscal Year from April 1, 2025 to March 31, 2026
Profit	1,274	335
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,293)	3,112
Remeasurements of defined benefit plans, net of tax	70	258
Total other comprehensive income	(1,223)	3,371
Comprehensive income	50	3,706
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	50	3,706

(3) Consolidated Statements of Changes in Equity

Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Restated balance at beginning of period, adjusted for the change in accounting policy	6,619	8,205	12,988	(690)	27,123
Changes during period					
Dividends of surplus			(341)		(341)
Profit attributable to owners of parent			1,274		1,274
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(2)		13	11
Change in ownership interest of parent due to transactions with non-controlling interests		(423)			(423)
Net changes in items other than shareholders' equity					
Total changes during period	–	(425)	932	12	519
Balance at end of period	6,619	7,779	13,920	(677)	27,642

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Restated balance at beginning of period, adjusted for the change in accounting policy	5,293	114	5,407	543	33,074
Changes during period					
Dividends of surplus					(341)
Profit attributable to owners of parent					1,274
Purchase of treasury shares					(0)
Disposal of treasury shares					11
Change in ownership interest of parent due to transactions with non-controlling interests					(423)
Net changes in items other than shareholders' equity	(1,293)	70	(1,223)	(543)	(1766)
Total changes during period	(1,293)	70	(1,223)	(543)	(1,247)
Balance at end of period	3,999	184	4,184	–	31,826

Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Restated balance at beginning of period due to changes in accounting policies	6,619	7,779	13,920	(677)	27,642
Changes during period					
Dividends of surplus			(374)		(374)
Profit attributable to owners of parent			335		335
Purchase of treasury shares				(184)	(184)
Disposal of treasury shares		(6)		19	12
Net changes in items other than shareholders' equity					
Total changes during period	–	(6)	(38)	(165)	(210)
Balance at end of period	6,619	7,773	13,882	(843)	27,431

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Restated balance at beginning of period due to changes in accounting policies	3,999	184	4,184	31,826
Changes during period				
Dividends of surplus				(374)
Profit attributable to owners of parent				335
Purchase of treasury shares				(184)
Disposal of treasury shares				12
Net changes in items other than shareholders' equity	3,112	258	3,371	3,371
Total changes during period	3,112	258	3,371	3,160
Balance at end of period	7,112	443	7,555	34,987

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal Year from April 1, 2024 to March 31, 2025	Fiscal Year from April 1, 2025 to March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,015	716
Depreciation	1,038	1,575
Impairment losses	7	–
Amortization of goodwill	136	–
Increase (decrease) in provision for bonuses	(9)	(2)
Increase (decrease) in retirement benefit liability	(38)	(94)
Increase (decrease) in provision for loss on construction contracts	(1)	10
Interest and dividend income	(323)	(306)
Loss (gain) on sale of investment securities	(1,635)	–
Interest expenses	215	215
Commission expenses	170	–
Foreign exchange losses (gains)	0	(2)
Loss (gain) on sale and retirement of property, plant and equipment	214	106
Loss on tax purpose reduction entry of non-current assets	1,853	584
Subsidy income	(1,855)	(590)
Decrease (increase) in trade receivables	5,955	5,436
Decrease (increase) in costs on construction contracts in progress	285	(9)
Increase (decrease) in trade payables	(6,993)	417
Increase (decrease) in advances received on construction contracts in progress	2,645	591
Decrease (increase) in accounts receivable - other	194	(216)
Decrease (increase) in consumption taxes refund receivable	2,949	(1,080)
Increase (decrease) in accrued consumption taxes	1,802	(1,853)
Increase (decrease) in accounts payable - other	(48)	79
Increase (decrease) in suspense receipt	(177)	(37)
Other, net	35	(13)
Subtotal	8,438	5,526
Interest and dividends received	323	306
Interest paid	(214)	(220)
Income taxes paid	(362)	(893)
Net cash provided by (used in) operating activities	8,184	4,719
Cash flows from investing activities		
Purchase of non-current assets	(4,454)	(2,450)
Proceeds from sale of non-current assets	4	0
Purchase of investment securities	(2)	(2)
Proceeds from sale of investment securities	2,221	–
Payments for loans receivable	–	1
Proceeds from collection of loans receivable	1	1
Subsidies received	1,361	510
Net cash provided by (used in) investing activities	(869)	(1,940)

(Millions of yen)

	Fiscal Year from April 1, 2024 to March 31, 2025	Fiscal Year from April 1, 2025 to March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,930)	(2,940)
Repayments of lease liabilities	(321)	(374)
Proceeds from long-term borrowings	4,909	200
Repayments of long-term borrowings	(2,841)	(1,578)
Redemption of bonds	(2,100)	(1,750)
Proceeds from disposal of treasury shares	2	–
Purchase of treasury shares	(0)	(184)
Dividends paid	(326)	(374)
Dividends paid to non-controlling interests	(15)	–
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(966)	–
Net cash provided by (used in) financing activities	(3,591)	(7,002)
Effect of exchange rate change on cash and cash equivalents	(0)	2
Net increase (decrease) in cash and cash equivalents	3,723	(4,220)
Cash and cash equivalents at beginning of period	6,594	10,317
Cash and cash equivalents at end of period	10,317	6,097