

Listed company name	Sanwa Holdings Corporation
Representative	Yasushi Takayama Representative Director, President (Securities code:5929, Prime Section of the Tokyo Stock Exchange)
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Notice Regarding Cash Dividends

This is to announce that Sanwa Holdings Corporation (hereinafter “the Company”) has resolved to submit the payment of dividends as of March 31, 2026 to the 91st Annual General Shareholders' Meeting to be held on June 24, 2026 at the Board of Directors' Meeting held on May 14, 2026.

1. Contents of the Dividends

	Amount decided	Latest dividend forecast (announced on Oct.31, 2025)	Results of the previous fiscal year (ended March 31, 2025)
Record date	March 31, 2026	Same as on the left	March 31, 2025
Cash dividends per share	68.00 yen	62.00 yen	59.00 yen
Total amount of dividends	14,272 million yen	—	12,675 million yen
Effective date	June 25, 2026	—	June 26, 2025
Source of dividends	Retailed earnings	—	Retailed earnings

2. Reason for Dividends

Considering that an appropriate return of profits to shareholders is one of the important goals for our management, the Company have aimed for a dividend payout ratio of 40%. However, in our Medium-Term Management Plan 2027, we have changed our target dividend on equity (DOE) to 8% with the aim of increasing dividend levels and ensuring more stable dividend payments. This is equivalent to a dividend payout ratio of 45%, assuming an ROE of 18% or higher.

Based on the policy above, the dividend per share for this year-end is revised to 68 yen, up by 6 yen from the previous forecast, which was disclosed on October 31, 2025, comprehensively considering the operating results of the fiscal year ending March 31, 2026 and future business performance.

(Reference: details of annual dividends)

	Dividend per share		
Record date	Second Quarter-end	Year-end	Annual total
Results and forecasts of this fiscal year	62.00 yen	68.00 yen	130.00 yen
Results of previous fiscal year (ended March 31, 2025)	47.00 yen	59.00 yen	106.00 yen