Translation

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February 27, 2026

For Immediate Release

Company name Okabe Co., Ltd.
Representative Hirohide Kawase, Representative Director, President and Chief Executive Officer
(Securities Code: 5959, TSE Prime Market)
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Notice of Dividends of Surplus

Okabe Co., Ltd. (the "Company") announced that at a meeting held today, the Company's Board of Directors resolved to pay dividends of surplus with December 31, 2025 as the record date. Details are as follows.

Details

1. Year-end dividend for the fiscal year ended December 31, 2025

	Amount determined	Immediately preceding dividend forecast (Announced on February 14, 2025)	Results for the previous year (Fiscal year ended December 31, 2024)
Record date	December 31, 2025	December 31, 2025	December 31, 2024
Dividend per share	21.00 yen (Ordinary dividend: 16.00 yen) (Special dividend: 5.00 yen)	21.00 yen (Ordinary dividend: 16.00 yen) (Special dividend: 5.00 yen)	20.00 yen (Ordinary dividend: 15.00 yen) (Special dividend: 5.00 yen)
Total dividend	963 million yen	–	930 million yen
Effective date	March 11, 2026	–	March 12, 2025
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company considers shareholder returns to be a crucial aspect of management and acknowledges the significance of capital efficiency. In principle, it intends to distribute its profit based on its business performance while maintaining its financial soundness. In addition, based on its basic policy, it seeks to consistently increase dividends over the medium to long term by achieving sustainable growth.

The Company aims for a dividend payout ratio of at least 40% and a dividend on equity (DOE) ratio of at least 3% for each fiscal year.

In addition, the Company will implement a special dividend and purchase of treasury shares based on a comprehensive judgment, taking into consideration the level of the stock price, the need to implement a flexible capital policy, and the impact on its financial position, in order to improve ROE and achieve a P/B ratio of over 1x by optimizing its capital structure in conjunction with strengthening earning power.

The Company's basic policy for dividends of surplus is to pay both an interim dividend and a year-end dividend

each year.
Based on this basic policy, the Company has therefore decided to pay a year-end dividend of 21 yen per share (ordinary dividend of 16 yen and special dividend of 5 yen) for the fiscal year under review, as initially forecast. Since the Company has already paid an interim dividend of 20 yen per share (ordinary dividend of 15 yen and special dividend of 5 yen), the annual dividend for the fiscal year under review will be 41 yen per share (ordinary dividend of 31 yen and special dividend of 10 yen), with a payout ratio of 57.1% and DOE of 3.1%.

* For the fiscal year ending December 31, 2026, the Company plans to pay a dividend of 42 yen per share (the interim dividends that will be 21 yen (Ordinary dividend: 16 yen, Special dividend: 5 yen), year-end dividends that will be 21 yen (Ordinary dividend: 16 yen, Special dividend: 5 yen)), as stated in the summary of consolidated financial results for the year ended December 31, 2025, which was published on February 13, 2026.