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May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: TOKYO ROPE MFG. CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 5981

URL: <https://www.tokyorope.co.jp/>

Representative: Hideyuki Harada, President

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Telephone: +81-3-6366-7777

Scheduled date of annual general meeting of shareholders: June 26, 2026

Scheduled date to commence dividend payments: June 11, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	64,094	2.0	4,849	35.3	5,136	32.5	3,481	7.2
March 31, 2025	62,867	(2.1)	3,585	(8.1)	3,875	(18.5)	3,247	59.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 6,185 million [104.1%]
For the fiscal year ended March 31, 2025: ¥ 3,030 million [(22.7)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	223.73	-	8.9	5.8	7.6
March 31, 2025	205.77	-	9.1	4.5	5.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 518 million

For the fiscal year ended March 31, 2025: ¥ 464 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	89,071	41,191	46.2	2,671.25
March 31, 2025	87,369	36,685	42.0	2,352.84

Reference: Equity

As of March 31, 2026: ¥ 41,191 million

As of March 31, 2025: ¥ 36,685 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	5,385	(1,660)	(2,690)	7,064
March 31, 2025	2,416	(1,645)	(31)	5,962

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	64.00	64.00	1,005	31.1	2.8
Fiscal year ended March 31, 2026	-	25.00	-	45.00	70.00	1,092	31.3	2.8
Fiscal year ending March 31, 2027 (Forecast)	-	30.00	-	40.00	70.00		-	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,000	4.5	4,300	(11.3)	4,400	(14.3)	3,000	(13.8)	192.76

* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included: - companies()
Excluded: - companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,268,242 shares
As of March 31, 2025	16,268,242 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	847,950 shares
As of March 31, 2025	676,063 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	15,563,328 shares
Fiscal Year ended March 31, 2025	15,782,159 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,972	7,074
Notes and accounts receivable - trade, and contract assets	13,212	13,479
Electronically recorded monetary claims - operating	2,564	3,376
Merchandise and finished goods	7,781	6,842
Work in process	4,573	4,580
Raw materials and supplies	5,311	5,232
Other	1,256	1,171
Allowance for doubtful accounts	(162)	(172)
Total current assets	40,509	41,585
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,521	6,093
Machinery, equipment and vehicles, net	4,246	3,664
Land	17,510	17,379
Leased assets, net	749	648
Construction in progress	280	674
Other, net	532	461
Total property, plant and equipment	29,840	28,921
Intangible assets	433	372
Investments and other assets		
Investment securities	7,177	9,269
Retirement benefit asset	1,942	1,944
Deferred tax assets	2,802	1,751
Other	4,706	5,271
Allowance for doubtful accounts	(44)	(44)
Total investments and other assets	16,585	18,192
Total non-current assets	46,859	47,485
Total assets	87,369	89,071

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,989	6,612
Electronically recorded obligations - operating	2,636	2,109
Short-term borrowings	18,426	13,531
Accrued expenses	2,501	2,855
Provision for bonuses	1,113	1,150
Other	3,104	3,348
Total current liabilities	34,771	29,607
Non-current liabilities		
Long-term borrowings	5,243	9,254
Lease liabilities	727	649
Deferred tax liabilities for land revaluation	4,034	3,954
Provision for retirement benefits for directors (and other officers)	148	147
Provision for share awards for directors (and other officers)	3	3
Retirement benefit liability	4,645	3,198
Asset retirement obligations	591	650
Other	517	413
Total non-current liabilities	15,912	18,272
Total liabilities	50,683	47,880
Net assets		
Shareholders' equity		
Share capital	1,000	1,000
Capital surplus	1,064	1,066
Retained earnings	21,180	23,438
Treasury shares	(929)	(1,211)
Total shareholders' equity	22,315	24,293
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,118	3,871
Deferred gains or losses on hedges	(0)	(2)
Revaluation reserve for land	8,948	8,772
Foreign currency translation adjustment	3,958	3,875
Remeasurements of defined benefit plans	(654)	380
Total accumulated other comprehensive income	14,370	16,898
Total net assets	36,685	41,191
Total liabilities and net assets	87,369	89,071

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	62,867	64,094
Cost of sales	49,015	48,753
Gross profit	13,852	15,341
Selling, general and administrative expenses	10,267	10,491
Operating profit	3,585	4,849
Non-operating income		
Interest income	46	31
Dividend income	300	323
Share of profit of entities accounted for using equity method	464	518
Other	243	235
Total non-operating income	1,054	1,108
Non-operating expenses		
Interest expenses	277	392
Foreign exchange losses	45	1
Provision of allowance for doubtful accounts	5	-
Commission expenses	75	227
Loss on retirement of non-current assets	111	21
Other	250	178
Total non-operating expenses	764	821
Ordinary profit	3,875	5,136
Extraordinary income		
Gain on sale of investment securities	275	415
GainOnReversalOfforeignCurrencyTranslationAdjustmentEI	-	129
Total extraordinary income	275	545
Extraordinary losses		
Loss on valuation of investments in capital of subsidiaries and associates	19	-
Dismantlement expanses	64	-
Loss on valuation of investment securities	0	-
Impairment losses	172	1,175
Environmental expenses	-	450
Loss on liquidation of subsidiaries and associates	58	-
Total extraordinary losses	314	1,625
Profit before income taxes	3,836	4,056
Income taxes - current	499	751
Income taxes - deferred	89	(177)
Total income taxes	589	574
Profit	3,247	3,481
Profit attributable to owners of parent	3,247	3,481

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	3,247	3,481
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,021)	1,752
Deferred gains or losses on hedges	(1)	(2)
Revaluation reserve for land	(115)	-
Foreign currency translation adjustment	837	(211)
Remeasurements of defined benefit plans, net of tax	(208)	1,035
Share of other comprehensive income of entities accounted for using equity method	291	128
Total other comprehensive income	(217)	2,703
Comprehensive income	3,030	6,185
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,030	6,185

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,000	1,063	18,570	(653)	19,980
Changes during period					
Dividends of surplus			(637)		(637)
Profit attributable to owners of parent			3,247		3,247
Purchase of treasury shares				(300)	(300)
Disposal of treasury shares		0		25	26
Reversal of revaluation reserve for land					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	0	2,609	(275)	2,335
Balance at end of period	1,000	1,064	21,180	(929)	22,315

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,140	0	9,063	2,829	(446)	14,587	-	34,568
Changes during period								
Dividends of surplus								(637)
Profit attributable to owners of parent								3,247
Purchase of treasury shares								(300)
Disposal of treasury shares								26
Reversal of revaluation reserve for land								-
Net changes in items other than shareholders' equity	(1,021)	(1)	(115)	1,128	(208)	(217)	-	(217)
Total changes during period	(1,021)	(1)	(115)	1,128	(208)	(217)	-	2,117
Balance at end of period	2,118	(0)	8,948	3,958	(654)	14,370	-	36,685

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,000	1,064	21,180	(929)	22,315
Changes during period					
Dividends of surplus			(1,399)		(1,399)
Profit attributable to owners of parent			3,481		3,481
Purchase of treasury shares				(300)	(300)
Disposal of treasury shares		1		18	20
Reversal of revaluation reserve for land			175		175
Net changes in items other than shareholders' equity					-
Total changes during period	-	1	2,258	(282)	1,977
Balance at end of period	1,000	1,066	23,438	(1,211)	24,293

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,118	(0)	8,948	3,958	(654)	14,370	-	36,685
Changes during period								
Dividends of surplus								(1,399)
Profit attributable to owners of parent								3,481
Purchase of treasury shares								(300)
Disposal of treasury shares								20
Reversal of revaluation reserve for land								175
Net changes in items other than shareholders' equity	1,752	(2)	(175)	(82)	1,035	2,528	-	2,528
Total changes during period	1,752	(2)	(175)	(82)	1,035	2,528	-	4,505
Balance at end of period	3,871	(2)	8,772	3,875	380	16,898	-	41,191

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,836	4,056
Depreciation	1,968	1,814
Impairment losses	172	1,175
Increase (decrease) in allowance for doubtful accounts	1	9
Increase (decrease) in provision for bonuses	79	28
Increase (decrease) in retirement benefit liability	29	49
Interest and dividend income	(347)	(354)
Interest expenses	277	392
Share of loss (profit) of entities accounted for using equity method	(464)	(518)
Loss (gain) on sale of investment securities	(275)	(415)
Environmental measures expenses	-	450
Loss on valuation of investments in capital of subsidiaries and associates	19	-
Other extraordinary loss (income)	122	(129)
Decrease (increase) in trade receivables	139	(1,051)
Decrease (increase) in inventories	159	988
Decrease (increase) in other assets	95	120
Increase (decrease) in trade payables	(1,482)	(919)
Increase (decrease) in accrued consumption taxes	(235)	81
Increase (decrease) in other liabilities	(1,083)	134
Other, net	(15)	(0)
Subtotal	2,996	5,912
Interest and dividends received	356	438
Interest paid	(277)	(386)
Income taxes paid	(659)	(579)
Net cash provided by (used in) operating activities	2,416	5,385
Cash flows from investing activities		
Purchase of investment securities	(12)	(12)
Proceeds from sale of investment securities	334	774
Purchase of property, plant and equipment	(1,856)	(2,287)
Other, net	(110)	(134)
Net cash provided by (used in) investing activities	(1,645)	(1,660)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,613	3,835
Proceeds from long-term borrowings	5,200	5,100
Repayments of long-term borrowings	(6,847)	(9,819)
Dividends paid	(633)	(1,392)
Purchase of treasury shares	(300)	(300)
Repayments of lease liabilities	(63)	(113)
Net cash provided by (used in) financing activities	(31)	(2,690)
Effect of exchange rate change on cash and cash equivalents	283	12
Net increase (decrease) in cash and cash equivalents	1,023	1,046
Cash and cash equivalents at beginning of period	4,939	5,962
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	55
Cash and cash equivalents at end of period	5,962	7,064