

Securities Code: 6027

June 8, 2026

(Date of commencement of electronic provision measures: May 29, 2026)

To our shareholders:

Taichiro Motoe
Representative Director, President and CEO
Bengo4.com, Inc.
1-4 Roppongi 4-chome, Minato-ku, Tokyo

Notice of Convocation of the 21st Ordinary General Meeting of Shareholders

We would like to take this opportunity to express our gratitude for your continued support of our operations.

Bengo4.com, Inc. (hereafter the “Company”) is pleased to announce that it will hold its 21st Ordinary General Meeting of Shareholders. Details are described below.

You may exercise your voting rights in advance via the Internet or in writing in lieu of voting in person at the meeting. After reviewing the following reference documents for the general meeting of shareholders, please exercise your voting rights following the instructions no later than 7:00 p.m. on Monday, June 22, 2026.

Details

- | | |
|---------------------------|---|
| 1. Date and Time | Tuesday, June 23, 2026 at 10 a.m. Japan time (The reception desk is scheduled to open at 9:30 a.m.) |
| 2. Location | Tokyo Midtown Conference (Midtown Tower 4F) Room 7, 9-7-1 Akasaka, Minato-ku, Tokyo
* Please note that the venue is different from the Tokyo Midtown Hall in Midtown East.
* Please note that this venue, which is the same venue used for the Ordinary General Meeting of Shareholders in 2025, is different from the venue for the Extraordinary General Meeting of Shareholders in March 2026. |
| 3. Meeting Agenda Reports | 1. Business report and the Consolidated Financial Statements, for the 21st Fiscal Year (from April 1, 2025 to March 31, 2026), as well as the audit reports of the Independent Auditor and the Board of Corporate Auditors for Consolidated Financial Statements.
2. Non-Consolidated Financial Statements for the 21st Fiscal Year (from April 1, 2025 to March 31, 2026). |
| Proposals | |
| Proposal 1: | Partial amendment of Articles of Incorporation |
| Proposal 2: | Election of Seven (7) Directors |
| Proposal 3: | Election of Three (3) Corporate Auditors |
| Proposal 4: | Revision to Compensation etc. for Corporate Auditors |

The ordinary general meeting of shareholders will be streamed live online. Please see page 5 for further details.

For the convening of this General Meeting of Shareholders, we will be using electronic provision, and matters concerning the measures for the electronic provision are posted on the following website on the Internet.

The Company's website:

<https://www.bengo4.com/corporate/ir/library/stockholder-meeting>



The information is also posted on the website of the Tokyo Stock Exchange (TSE) as stated above. You will find the information by accessing the TSE website (TSE Listed Company Information Service) below. Please search by entering "Bengo4.com" in the "Issue name (company name)" field or "6027" (half-width alphanumeric character) in the "Code" field, and click "Basic information" and "Documents for public inspection/PR information."

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>



~ ~ ~ ~ ~

- If you plan to attend the meeting, please submit the enclosed Voting Right Exercise Form to the receptionist at the meeting.
- It is possible to exercise your voting rights through the Internet or in writing by sending the form by postal mail. Please submit your votes by 7:00 p.m., Monday, June 22, 2026.
- If no indication is made in the voting form, the vote shall be deemed as an intention of approval.
- In accordance with laws and regulations and the provisions of Article 14 of the Company's Articles of Incorporation, the following matters are not stated in the document delivered to shareholders who had requested the delivery. Accordingly, the said document is part of the documents audited by Corporate Auditors and Independent Auditors when preparing audit reports.
 - Notes to Consolidated Financial Statements
 - Notes to Non-consolidated Financial Statements
- We thank you in advance for your understanding that there will be no management presentation after the conclusion of the ordinary general meeting of shareholders.
- There are no souvenirs for people attending in person. Thank you for your understanding.
- If there are any changes to the matters concerning the measures for the electronic provision, we will post the corrections on each website.
- If any other urgent situation that should be reported to shareholders occurs, we will post relevant information on our website
(<https://www.bengo4.com/corporate/ir/library/stockholder-meeting/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Partial amendment of Articles of Incorporation

1. Reason for the proposal

The Company proposes to make the necessary amendments to Article 2 (Purpose) of its current Articles of Incorporation to redefine the business descriptions in line with the current status of the Company and its subsidiaries' businesses and to prepare for the future diversification of its business activities, including those of subsidiaries.

2. Details of amendments

Details of amendments are as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses: 1. Planning, creation, and management of the operation of Internet homepages 2. Various information provision services using the Internet, and businesses and agency services related to advertising, promotion, and marketing research 3. Mail-order business using the Internet 4. Agency and brokerage services related to mail order business 5. Information provision services related to the recruitment of human resources 6. Consulting services related to general management 7. Temporary staffing services 8. Personnel referral services 9. Planning, consulting, and sales activity support services related to the promotion of the provision of services to customers 10. Planning, editing, production, publication, and sale of books, magazines, other printed materials, electronic publications, and information content 11. Advertising, promotion, and agency services for books, magazines, other printed materials, electronic publications, and information content 12. Business management of non-life insurance companies and other companies made into subsidiaries under the provisions of the Insurance Business Act 13. Non-life insurance agency business and services related to life insurance solicitation (New Provision) (New Provision) (New Provision) 14. Development, sale, maintenance management, and licensing of computer software, and brokerage and agency services for these activities 15. Provision of electronic payment systems 16. Acquisition, holding, investment, and management of securities 17. Any and all businesses incidental to or connected with each of the preceding items	(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses: 1. Planning, creation, and management of the operation of Internet homepages 2. Various information provision services using the Internet, and businesses and agency services related to advertising, promotion, and marketing research 3. Mail-order business using the Internet 4. Agency and brokerage services related to mail order business 5. Information provision services related to the recruitment of human resources 6. Consulting services related to general management 7. Temporary staffing services 8. Personnel referral services 9. Planning, consulting, and sales activity support services related to the promotion of the provision of services to customers 10. Planning, editing, production, publication, and sale of books, magazines, other printed materials, electronic publications, and information content 11. Advertising, promotion, and agency services for books, magazines, other printed materials, electronic publications, and information content 12. Business management of non-life insurance companies and other companies made into subsidiaries under the provisions of the Insurance Business Act 13. Non-life insurance agency business and services related to life insurance solicitation 14. <u>Small-amount short-term insurance business and other businesses that small-amount short term insurers can conduct under the Insurance Business Act, etc.</u> 15. <u>Finance business for attorney fees, litigation costs, etc.</u> 16. <u>Guarantee business</u> 17. Development, sale, maintenance management, and licensing of computer software, and brokerage and agency services for these activities 18. Provision of electronic payment systems 19. Acquisition, holding, investment, and management of securities 20. Any and all businesses incidental to or connected with each of the preceding items

Proposal 2: Election of Seven (7) Directors

As the terms of office of all seven Directors will expire upon the conclusion of the 21st Ordinary General Meeting of Shareholders, Company proposes to appoint seven Directors. The candidate Directors are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of the Company's shares owned
1	Taichiro Motoe (December 14, 1975)	Oct. 2001 Joined Anderson Mori Law Firm (currently, Anderson Mori & Tomotsune foreign law joint enterprise) Jan. 2005 Established Motoe Law Firm (currently, Authense Law Firm) Jul. 2005 Established Authense Group Co., Ltd. (currently, the Company) Appointed Representative Director of the Company. Feb. 2013 Appointed Representative Partner, Authense Law Office (currently Authense Law Firm) (current position) Mar. 2014 Established TIM Co., Ltd. (currently, Authense Holdings GK) Appointed Representative Director Jul. 2016 Elected as a member of the House of Councilors Jun. 2017 Appointed Representative Director and Chairman of the Company Sep. 2020 Assumed the office of a Parliamentary Secretary of Finance Oct. 2021 Appointed Representative Director (currently Representative Partner), Authense Holdings Co., Ltd. (currently Authense Holdings GK) (current position) Established Authense Consulting Co., Ltd. Appointed Representative Director (current position) Dec. 2021 Appointed Representative Director and Chairman of the Company Appointed Chairman of the Education and Science Committee of the House of Councilors Mar. 2022 Appointed Chairman of the Board of Directors, UNIVERSAL SPORTS JAPAN inc. Jun. 2022 Appointed Representative Director and President of the Company Jun. 2023 Appointed Representative Director, President and CEO of the Company (current position) Jun. 2025 Appointed Chairman of the Japan Professional Tech Alliance (current position) Appointed Chairperson, UNIVERSAL SPORTS JAPAN inc. (current position) Jan. 2026 Established Authense Capital Co., Ltd Appointed Representative Director Feb. 2026 Established Authense Media Co., Ltd Appointed Representative Director (current position) (Currently Representative Director, President and CEO of the Company) [Significant important positions outside the Company] Representative Employee of Authense Law Firm Representative Director of Authense Consulting Co., Ltd. Chairman of the Japan Professional Tech Alliance Representative Director of Authense Media Co., Ltd	4,580,428

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of the Company's shares owned
2	Masaoki Sawada (November 9, 1984)	Apr. 2008 Oct. 2013 Mar. 2014 Jul. 2020 Jun. 2022 Oct. 2023 Dec. 2024 Apr. 2026	Joined SBI E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co.,Ltd.) Joined Paraca Inc. Joined the Company Appointed Executive Officer of the Company Appointed Director and Executive Officer, the Company (current position) Appointed Director of, LIC CO., Ltd. Appointed Director, EOC.com Co., Ltd. Appointed Representative Director, LIC CO., Ltd. (current position) Appointed Representative Director, EOC.com Co., Ltd. (current position) Appointed Director, Japan Legal Network Co., Ltd. (current position) Appointed Director, ATE Co., Ltd. (current position)	719
		(Currently Director and Executive Officer of the Company) [Significant important positions outside the Company] Representative Director, LIC CO., Ltd Representative Director, EOC.com Co., Ltd.		
3	Fumihiko Ishimaru (May 7, 1975)	Apr. 1999 Oct. 2001 Jul. 2003 Jun. 2005 Apr. 2010 Jan. 2012 Jun. 2012 Jul. 2012 Sep. 2013 Jul. 2014 Jun. 2015	Joins JAFCO Co., Ltd. (currently JAFCO Group Co., Ltd.) Joined Ohmae Business Developments, Inc. Joined Kakaku.com, Inc. Joined SPARX Group Co., Ltd. Joined CyberAgent Ventures, Inc. (currently CyberAgent Capital, Inc.) Appointed Executive Officer, Digital Garage, Inc. Appointed Director, DG Incubation, Inc. (currently DG Ventures, Inc.) Appointed Director of the Company Appointed Director of the Company (current position) Appointed COO, DG Incubation, Inc. (currently DG Ventures, Inc.) Established Accord Ventures, Inc. Appointed Representative Director (current position)	3,500
		(Currently Director of the Company) [Significant important positions outside the Company] Representative Director of Accord Ventures Inc.		

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of the Company's shares owned
4	Atsuhiko Murakami (January 9, 1975)	May 1998 Oct. 2002 Oct. 2004 Jun. 2012 Aug. 2014 Jul. 2019 Apr. 2024	Joined Andersen Consulting (currently Accenture Japan Ltd.) Joined Arrows Consulting Inc. (currently EY Strategy and Consulting Co., Ltd.) Joined Kakaku.com, Inc. Appointed Director, Kakaku.com, Inc Appointed Director of the Company (current position) Appointed Director, Executive Officer, Kakaku.com, Inc. Appointed Representative Director, Kakaku.com, Inc. (current position) (Currently Director of the Company) [Significant important positions outside the Company] Representative Director, Kakaku.com, Inc.	—
5	Katsuya Uenoyama (July 18, 1982)	Apr. 2007 Oct. 2012 Apr. 2014 Jun. 2016 Jul. 2019 Jun. 2021 Oct. 2023 May 2024 Mar. 2025 Jun. 2025	Joined Boston Consulting Group Inc. (currently Boston Consulting Group LLC) Founder and Director, AppReSearch Inc. (currently PKSHA Technology Inc.) Appointed assistant professor, Endowed Chair of Consumer Intelligence, University of Tokyo Appointed Chief Executive Officer & Board Member, PKSHA Technology Inc. (current position) Appointed Director, ITEC Co., Ltd. (current position) Appointed Director, Asirirella Co., Ltd. (currently PKSHA Associates Co., Ltd.) (current position) Appointed Director of the Company (current position) Appointed adviser, the Digital Agency (current position) Appointed Director, Triumph Co., Ltd. (current position) Appointed Director, SmartNews, Inc. (current position) Appointed adviser, the Ministry of Defense (current position) (Currently Director of the Company) [Significant important positions outside the Company] Representative Director, PKSHA Technology Inc.	—

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of the Company's shares owned
6	Noriko Shiono (October 18, 1960)	Aug.1983 Mar. 2001 Oct. 2002 Mar. 2010 Jan. 2014 May 2016 Oct. 2017 Mar. 2020 Jun. 2024 May 2026	Joined Japan New Media Co., Ltd. Joined The Walt Disney Company (Japan) Ltd. Vice President, Marketing & Sales of The Walt Disney Company (Japan) Ltd. Representative Director, President of SSP Co., Ltd. Representative Director, President of Konami Sports & Life Co., Ltd. (currently Konami Sports Co., Ltd.) Director, Chairman of Konami Sports & Life Co., Ltd. Appointed Representative Director, President of Widex Co., Ltd. (currently WS Audiology A/S) Appointed Director, Kirin Holdings Company, Limited. (current position) Appointed Director of the Company (current position) Appointed Director, Japan Post Holdings Co., Ltd. (current position) Appointed Director, J. FRONT RETAILING Co., Ltd. (current position)	1,528
		(Currently Director of the Company) [Significant important positions outside the Company] Director of Kirin Holdings Company, Limited Director of Japan Post Holdings Co., Ltd. Director of J. FRONT RETAILING Co., Ltd.		

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of the Company's shares owned
7*	Rie Nakamura (December 16, 1964)	Apr. 1988 Jan. 1998 Mar. 2001 Jul. 2001 Jan. 2002 Dec. 2009 Jun. 2010 Mar. 2011 Nov. 2011 Nov. 2012 Apr. 2021 Aug. 2021 Mar. 2022 Jun. 2022 Apr. 2025	Joined Recruit Co., Ltd. Joined HURXLEY CORPORATION Appointed Representative Director, Kito Planning Inc. (current position) Appointed Director, Yume no Machi Souzou Iinkai Co., Ltd. (currently Demae-can Co., Ltd.) Appointed President and Representative Director, Yume no Machi Souzou Iinkai Co., Ltd. Appointed CHRO, Culture Convenience Club Co., Ltd. Appointed Director, Culture Convenience Club Co., Ltd. Appointed Director, Fujisan Magazine Service Co., Ltd. Appointed Director, OPT, Inc. (currently DIGITAL HOLDINGS, INC.) Appointed Chairman and Director, Yume no Machi Souzou Iinkai Co., Ltd. (currently Demae-can Co., Ltd.) Appointed Representative Director and President, of Yume no Machi Souzou Iinkai Co., Ltd. Appointed CCO, Senior Managing Executive Officer, Nihon M&A Center Inc. (currently Nihon M&A Center Holdings Inc.) Appointed Director, Rheos Capital Works Inc. Appointed Corporate Officer, M3, Inc. Appointed President and Representative Director, M3 Solutions, inc. Appointed Director, M3, Inc. (current position) Appointed Visiting Professor, Faculty of Business Data Science, Kansai University (current position) Appointed Chairman and Representative Director, M3 Solutions, inc. (current position)	-
		[Significant important positions outside the Company] Representative Director, Kito Planning Inc. Director, M3, Inc. Chairman and Representative Director, M3 Solutions, inc.		

(Notes) 1. * indicates candidates for new Director positions.

- Mr. Taichiro Motoe is Representative Partner of Authense Law Firm, and the business relationship between the Company and Authense Law Firm is the Company uses services provided by Authense Law Firm, lawyer support services provided by Authense Law Firm, CloudSign, advertisement and other services and the companies cooperate in public affairs. Mr. Motoe is Representative Director of Authense Consulting Co., Ltd., and the business relationship between the Company and Authense Consulting Co., Ltd. is the use of Company's CloudSign.
There are no special interests between the Company and other candidates for Directors.
- Mr. Taichiro Motoe is considered the parent company, etc. of the Company.
- Mr. Fumihiko Ishimaru, Mr. Atsuhiko Murakami, Mr. Katsuya Uenoyama, Ms. Noriko Shiono and Ms. Rie Nakamura are candidates for Outside Director positions.
The Company has designated Mr. Fumihiko Ishimaru, Mr. Atsuhiko Murakami, Mr. Katsuya Uenoyama and Ms. Noriko Shiono as independent officers as stipulated in the guideline of the Tokyo Stock Exchange and registered them as such with the exchange. Ms. Rie Nakamura will also be designated as the Company's independent officer, which will be reported to the Tokyo Stock Exchange.
- The Company nominated Mr. Fumihiko Ishimaru as a candidate for Outside Director because, in the Company's judgement, its management structure was strengthened during his tenure as Outside Director due to his advice regarding the management of the Company as a whole based on his investment experience and corporate management experience in the field of venture capital. The

Company proposes his re-election as an Outside Director and looks forward to his performance in that role in the future.

The Company nominated Mr. Atsuhiko Murakami as a candidate for Outside Director because, in the Company's judgement, its management structure was strengthened during his tenure as Outside Director due to his advice regarding the management of the Company as a whole based on his business experience and corporate management experience in consulting firms and operating companies. The Company proposes his re-election as an Outside Director and looks forward to his performance in that role in the future.

The Company nominated Mr. Katsuya Uenoyama as a candidate for Outside Director because, in the Company's judgement, its management structure was strengthened during his tenure as Outside Director due to his advice regarding the management of the Company as a whole based on his corporate management experience in operating companies and his expert knowledge. The Company proposes his re-election as an Outside Director and looks forward to his performance in that role in the future.

The Company nominated Ms. Noriko Shiono as a candidate for Outside Director because, in the Company's judgement, its management structure will be strengthened due to her advice on the management of the Company as a whole based on her many years of corporate management experience in operating companies and her deep insight in the realm of marketing.

The Company nominated Ms. Rie Nakamura as a candidate for Outside Director because, in the Company's judgement, its management structure will be strengthened due to her advice on the management of the Company as a whole based on her many years of experience in corporate management and building sales organizations in operating companies.

6. Mr. Fumihiko Ishimaru, Mr. Atsuhiko Murakami, Mr. Katsuya Uenoyama and Ms. Noriko Shiono are currently Outside Directors of the Company and their tenure from the time they assumed office as Outside Directors until the conclusion of the ordinary general meeting of shareholders will be 12 years 9 months, 11 years 10 months, 5 years and 2 years, respectively.
7. In Article 29 of its Articles of Incorporation, the Company stipulates that it may conclude contracts that limit outside directors' liability for damages in the event that an Outside Director fails in the performance of their duties (liability limitation contract) so that the Outside Directors can fulfill their expected roles, and the Company currently has liability limitation contracts with Mr. Fumihiko Ishimaru, Mr. Atsuhiko Murakami, Mr. Katsuya Uenoyama and Ms. Noriko Shiono. If Mr. Fumihiko Ishimaru, Mr. Atsuhiko Murakami, Mr. Katsuya Uenoyama and Ms. Noriko Shiono are re-elected, the Company will renew these contracts. If Ms. Rie Nakamura is elected, the Company will sign a similar liability limitation contract with her.
8. The Company has decided to enter into a directors and officers liability insurance agreement with an insurance company as stipulated in Paragraph 1, Article 430-3 of the Companies Act to cover damages, legal costs, etc. for which the insured directors may be liable. The candidates will be included in those insured by the policy. The Company also plans to renew the contract with the same content at next renewal.
9. The number of shares of the Company's stock held by each candidate includes shares held by the officers' stock ownership plan.

(Reference) Skill Matrix of Directors

If Proposal 2 is approved as originally proposed, the structure of the Board of Directors and their main areas of expertise and experience will be as follows.

Name Attribute	Corporate management	Technology	Sales and marketing	Legal affairs and compliance	Financial, accounting and investor relations	Investment and M&A	ESG
Taichiro Motoe Representative Director, President and CEO	○		○	○			○
Masaoki Sawada Director and Executive Officer				○	○	○	○
Fumihiko Ishimaru Independent Outside Director	○				○	○	○
Atsuhiko Murakami Independent Outside Director	○	○	○			○	
Katsuya Uenoyama Independent Outside Director	○	○					
Noriko Shiono Independent Outside Director	○		○				○
Rie Nakamura Independent Outside Director	○		○			○	

Proposal 3: Election of Three (3) Corporate Auditors

As the terms of office of all three Corporate Auditors will expire upon the conclusion of the ordinary general meeting of shareholders, the Company proposes to appoint three (3) Corporate Auditors.

The consent of the Board of Corporate Auditors has been obtained regarding this proposal.

The candidates for Corporate Auditors are as follows:

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of the Company's shares owned
1*	Satoshi Nakanishi (June 27, 1968)	Apr. 1991 Jul. 2018 Apr. 2022 Jun. 2022	Joined Canon Inc. (currently Canon Marketing Japan Inc.) Appointed Head of Audit Office, Canon System & Support Inc. Joined the Company Appointed Head of Internal Audit Office of the Company (current position)	7
2	Kimiyuki Suda (July 21, 1973)	Apr. 1996 Oct. 1997 Aug. 1999 Oct. 2002 Feb. 2013 Nov. 2015 Nov. 2016 Dec. 2017 Sep. 2019 Mar. 2021	Joined Imagineer Co., Ltd. Joined Japan Sky Broadcasting Co., Ltd. (currently SKY Perfect JSAT Corporation) Joined Digital Club Corporation (currently Broadmedia Corporation) Appointed Director, Aeria Inc. Appointed Corporate Auditor of the Company (current position) Appointed Corporate Auditor, Goodpatch Inc. Appointed Director, COVER Corporation (current position) Appointed Director, and factory, inc Appointed Corporate Auditor, Fukurou Labo, inc. (current position) Appointed Director, Techouse, Inc. (current position)	30,100
		(Currently Corporate Auditor of the Company) [Significant important positions outside the Company] Director, COVER Corporation		
3*	Takahiko Oba (April 30, 1981)	Dec. 2006 May 2011 Oct. 2011 Jan. 2021 Mar. 2021 Jan. 2022 Mar. 2022 Nov. 2022 Jan. 2023 Aug. 2024	Joined Deloitte Touche Tohmatsu LLC Appointed Representative, Takahiko Oba Certified Public Accountant Office (current position) Appointed Representative Director and COO, Bridge Co., Ltd. (currently Bridge Consulting Group Inc.) Appointed Representative Director, Tetraworks Inc. (current position) Appointed Corporate Auditor, Columbia Works Co., Ltd. Appointed Chairperson, Minami Fuji Audit LLC Group (current position) Appointed Director (Audit and Supervisory Committee Member), United Front Partners Co., Ltd. (current position) Appointed Director (Audit and Supervisory Committee Member), Columbia Works Co., Ltd. (current position) Appointed Director (Audit and Supervisory Committee Member), KTK INC. (current position) Appointed Corporate Auditor, Hammock Corporation (current position) Appointed Director (Audit and Supervisory Committee Member), IK Holdings Co., Ltd. (current position)	—
		[Significant important positions outside the Company] Representative, Takahiko Oba Certified Public Accountant Office Representative Director, Tetraworks Inc. Director (Audit and Supervisory Committee Member), Columbia Works Co., Ltd. Director (Audit and Supervisory Committee Member), KTK INC. Chairperson, Minami Fuji Audit LLC Group Corporate Auditor, Hammock Corporation Director (Audit and Supervisory Committee Member), IK Holdings Co., Ltd.		

(Notes) 1. * indicates candidates for new Corporate Auditor positions.

2. There are no special interests between each candidate for Corporate Auditor and the Company.
3. Mr. Kimiyuki Suda and Mr. Takahiko Oba are candidates for Outside Corporate Auditor positions.
4. In Article 39 of its Articles of Incorporation, the Company stipulates that it may conclude contracts that limit Outside Corporate Auditors' liability for damages in the event that an Outside Corporate Auditor fails in the performance of their duties (liability limitation contract) so that the Outside Corporate Auditors can fulfill their expected roles, and the Company has a liability limitation contract with Mr. Kimiyuki Suda. If Mr. Kimiyuki Suda is re-elected, the Company will renew this contract. If Mr. Takahiko Oba is elected, the Company will sign a similar liability limitation contract with him.
5. The Company nominated Mr. Kimiyuki Suda as a candidate for Outside Corporate Auditor because, in the Company's judgment, its audit system was further strengthened during his tenure as an Outside Corporate Auditor thanks to his audits, which utilized his extensive knowledge and experience, as well as his deep understanding of management gained from his work with operating companies. The Company proposes his re-election as an Outside Corporate Auditor and looks forward to his performance in that role in the future.
The Company nominated Mr. Takahiko Oba as a candidate for Outside Corporate Auditor, expecting that he will draw on his extensive experience as an officer in operating companies and his deep understanding of finance and accounting as a certified public accountant to conduct its audits. The Company proposes his election as an Outside Corporate Auditor.
6. Mr. Kimiyuki Suda is currently Outside Corporate Auditor of the Company and his tenure from the time he assumed office as Outside Corporate Auditor until the conclusion of the ordinary general meeting of shareholders will be 13 years 4 months.
7. The Company has decided to enter into a directors and officers liability insurance agreement with an insurance company as stipulated in Paragraph 1, Article 430-3 of the Companies Act to cover damages, legal costs, etc. for which the insured directors may be liable. The candidates will be included in those insured by the policy. The Company also plans to renew the contract with the same content at next renewal.

Proposal 4: Revision to Compensation etc. for Corporate Auditors

At the Extraordinary General Meeting of Shareholders held on September 25, 2013, the remuneration for Corporate Auditors was set at a maximum of 20 million yen per year. The Company proposes to increase this amount to a maximum of 30 million yen. This increase is intended to continue to retain and attract top talent, considering subsequent changing economic conditions, the need to strengthen corporate governance, and the growing responsibilities and roles expected of Corporate Auditors.

If Proposal 3 is approved as originally proposed, the number of Corporate Auditors will be three (including two Outside Corporate Auditors).