Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6050
December 1, 2026

Dear Shareholders:

1-2-8 Toranomon, Minato-ku, Tokyo
E-Guardian Inc.
President & CEO Yasuhisa Takatani

NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our sincere appreciation for your continued support.
You are cordially invited to attend the 29th Annual General Meeting of Shareholders of E-Guardian Inc. (the "Company"). The meeting will be held for the purposes as described below.
When calling this General Meeting of Shareholders, the Company has taken measures to provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. (Matters to Be Provided Electronically) electronically, and posted it on the following websites on the Internet. Please refer to it by accessing one of the websites.

The Company website https://www.e-guardian.co.jp/eng/ir/
(Please access the above website, select "IR Library" and "General Meeting of Shareholders" in sequence from the menu and refer to it.)

Tokyo Stock Exchange website (TSE listed company Search)
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show
(Please access the TSE website mentioned above, enter "E-Guardian Inc." for "Issue Name (Company Name)" or the Company securities code "6050" for "Code" and search. Then select "Basic Information" and "Documents for public inspection/PR information" in that order, and check the "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting" in "Filed information available for public inspection.")

If you are unable to attend the meeting, you may exercise your voting rights by any of the following methods. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by the close of business (6:00 p.m.) on Tuesday, December 15, 2026.

[Exercise of voting rights in writing]
Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form and return it so that it arrives by the above deadline.

[Exercise of voting rights via the Internet, etc.]
Please access the website for exercising voting rights designated by the Company (https://www.web54.net), use the Voting Rights Exercise Code and password shown on the Voting Rights Exercise Form, and follow the on-screen instructions to enter your approval or disapproval of the proposals.

1. Date and time: Wednesday, December 16, 2026, 10:00 a.m. (Reception starts at 9:00 a.m.)
2. Venue: 1-5-10 Shibakoen, Minato-ku, Tokyo
Rose Room, Shiba Park Hotel
(Please refer to the venue map at the end of this notice.)
3. Purpose
Matters to be reported
1. The 29th Term (October 1, 2025 to September 30, 2026) Business Report, Consolidated Financial Statements and Results of Audits by the Accounting Auditor and the Board of Audit on the Consolidated Financial Statements
2. The 29th Term (October 1, 2025 to September 30, 2026) Non-consolidated Financial Statements

Matters to be resolved
Proposal No. 1: Appropriation of Surplus
Proposal No. 2: Partial Amendments to the Articles of Incorporation
Proposal No. 3: Election of Three (3) Directors (Excluding Directors who are Board of Audit Members)

4. Decision upon Convocation (Guidance on Exercise of Voting Rights)
(1) If there is no indication of approval or disapproval of each proposal on the Voting Rights Exercise Form, it shall be treated as an indication of approval.
(2) If you exercise your voting rights more than once via the Internet, etc., the last vote you exercise will be treated as the valid vote.
(3) If you exercise your voting rights both via the Internet, etc. and in writing, the one via the Internet, etc. will be treated as the valid vote.

When attending the meeting on the day, please submit the Voting Rights Exercise Form at the reception desk of the venue.
Should there be a revision to the matters to be provided electronically, the matters before and after the revision will be posted on the Company website and the TSE website.
For shareholders who have requested the delivery of such documents, documents containing the matters to be provided electronically will also be sent, while the following matters will be excluded from such documents pursuant to the provisions of laws and regulations and Article 19 of the Company's Articles of Incorporation:
(i) Notes to the Consolidated Financial Statements; and
(ii) Notes to Non-Consolidated Financial Statements.
Accordingly, the Consolidated Financial Statements and the Non-consolidated Financial Statements contained in the documents are part of the documents audited by the Accounting Auditor and the Board of Audit in preparing the Accounting Audit Report and the Board of Audit's Audit Report, respectively.

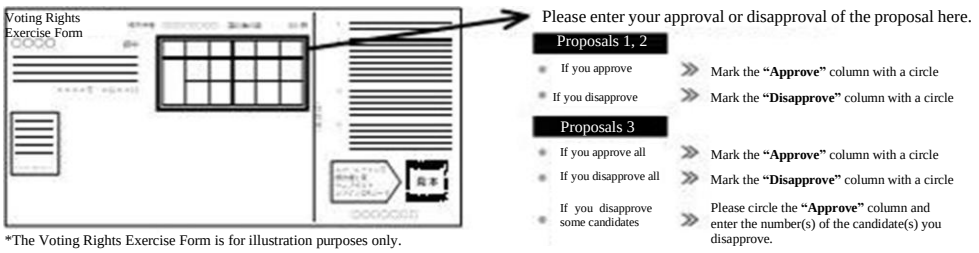


Information on Exercising Voting Rights

Voting rights at the General Meeting of Shareholders are an important right of shareholders. Please review the Reference Documents for the General Meeting of Shareholders before exercising your voting rights.
There are the following three ways to exercise your voting rights.

		
Attendance at the General Meeting of Shareholders	Exercise your voting rights via the Internet, etc.	Exercise your voting rights in writing (by mail)
Please submit the Voting Rights Exercise Form to the receptionist at the meeting.	Please follow the guidance on the next page and indicate your approval or disapproval of the proposal.	Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form and return it to us.
Date and time	Exercise deadline	Exercise deadline
Wednesday, December 16, 2026 10:00 a.m. (Reception starts at 9:00 a.m.)	Tuesday, December 15, 2026 Completed by 6:00 p.m.	Tuesday, December 15, 2026 Arrivals until 6:00 p.m.

Instructions on how to fill out the Voting Rights Exercise Form



*The Voting Rights Exercise Form is for illustration purposes only.

- If you exercise your voting rights both via the Internet, etc. and in writing (by mail), the vote exercised via the Internet, etc. will be treated as valid. In addition, if you exercise your voting rights multiple times via the Internet, etc., only the last vote will be treated as valid.
- If you exercise your voting rights in writing (by mail), and your voting rights exercise form does not indicate whether you approve or disapprove a proposal, we will treat it as if you approved the proposal.

Information on exercising voting rights via the Internet, etc.

By scanning QR code "Smart Voting"

You can log in to the voting rights exercise website without entering your voting rights exercise code and password.

1 Scan the QR code located at the bottom right of the Voting Rights Exercise Form.



*"QR Code" is a registered trademark of DENSO WAVE INCORPORATED.

2 Follow the instructions on the screen and enter your approval or disapproval.



You may exercise your voting rights only once via "Smart Voting"

If you wish to change your vote after exercising your voting rights, please access the website for PCs, enter the "Voting Rights Exercise Code" and "Password" indicated on the Voting Rights Exercise Form, log in 2, and exercise your voting rights again.

*If you scan the QR code again, you will be redirected to the PC site.

By entering your voting rights exercise code and password

Voting rights exercise website https://www.web54.net

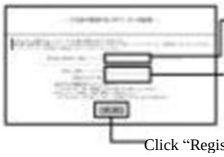
1 Visit the voting rights exercise website.



2 Enter the "Voting Rights Exercise Code" indicated on the Voting Rights Exercise Form.



3 Enter the "Password" indicated on the Voting Rights Exercise Form.



4 Follow the instructions on the screen and enter your approval or disapproval.

*The operation windows are for illustration purposes only.

If you have any questions about how to use a computer, smartphone, etc. to exercise your voting rights online, please call the number on the right.

Sumitomo Mitsui Trust Bank, Limited. Stock Transfer Agency Web Support Dedicated Line
Telephone: 0120-652-031 (toll free)
(Reception hours: 9:00-21:00)

Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company recognizes that continually increasing corporate value and returning profits to shareholders are important management issues. Although profit decreased in the current fiscal year, in anticipation of the transition to progressive dividends from the fiscal year ending September 30, 2027, and based on the above policy, after comprehensively taking into consideration our financial position, the earnings outlook for the next fiscal year and other factors, the Company proposes to pay a dividend of 38 yen per share, an increase of 3 yen from the previous fiscal year.

(1) Type of dividend property
Money
(2) Matters concerning the assignment of dividend property and the total amount thereof
38 yen per share of common stock of the Company
Total dividends: 446,840,898 yen
(3) Effective date of dividends of surplus
December 17, 2026

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

With the enforcement of the "Act Partially Amending the Industrial Competitiveness Enhancement Act and Other Acts" (Act No. 70 of 2021), listed companies are now able to hold general meetings of shareholders without a fixed location (general meetings of shareholders at which shareholders attend by means such as the Internet without a physical venue), subject to certain conditions, by providing for this in their Articles of Incorporation.

Considering, among other things, responses in the event of large-scale disasters, including infectious diseases and natural disasters, the Company believes that expanding the options available for holding general meetings of shareholders will serve the interests of shareholders, and therefore proposes to add Paragraph 2 to Article 13 of the current Articles of Incorporation.

In deciding the method of holding a general meeting of shareholders, the Board of Directors will carefully consider and resolve the matter on each occasion, giving due consideration to securing the interests and rights of shareholders and taking into account the circumstances surrounding the Company and its shareholders at the time.

In making this amendment, the Company has received confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that it meets the requirements set forth in the Ordinance of the Ministry of Economy, Trade and Industry and the Ministry of Justice.

2. Details of the amendments

The details of the amendments are as follows:

(Underlined parts indicate the amendments.)

Current Articles of Incorporation	Proposed amendments
(Convocation) Article 13 The Ordinary General Meeting of Shareholders of the Company shall be convened within three months after the end of each business year, and an Extraordinary General Meeting of Shareholders shall be convened whenever necessary. (Newly established)	(Convocation) Article 13 The Ordinary General Meeting of Shareholders of the Company shall be convened within three months after the end of each business year, and an Extraordinary General Meeting of Shareholders shall be convened whenever necessary. <u>2. General meetings of shareholders of the Company may be held as general meetings of shareholders without a fixed location.</u>

Proposal No. 3: Election of Three (3) Directors (Excluding Directors who are Board of Audit Members)

The terms of office of all three (3) Directors (excluding Directors who are Board of Audit Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of three (3) Directors is proposed.

This proposal was examined by the Board of Audit, and no opinions were expressed.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of the Company shares held
1	Yasuhisa Takatani (born August 23, 1968)	Mar 1993 Joined Johnson & Johnson K.K. Aug 1995 Joined KYOCERA Corporation Nov 2005 Appointed as General Manager of Business Department of the Company Jan 2006 Appointed as General Manager of Business Department and General Manager of Corporate Planning Office Apr 2006 Appointed as President & CEO of the Company (current position) Aug 2021 Appointed as Outside Director, LIKE, Inc. Apr 2023 In charge of Information Systems Department EG Secure Solutions Inc. Representative Director Oct 2023 In charge of the Sales Department Dec 2023 CyLeague Holdings, Inc. President & CEO [Significant concurrent positions] President & CEO, CyLeague Holdings, Inc.	331,904 shares
	[Reasons for nomination as a candidate for Director] Mr. Yasuhisa Takatani has served as President & CEO of the Company since April 2006, and has abundant experience and achievements as a manager. Accordingly, the Company judges that he is suitable for strengthening the management foundation of the Group, and proposes his continued election as a candidate for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of the Company shares held
2	Shin Sato (born September 24, 1971)	Apr 1995 Joined Nippon Credit Bank Ltd. (currently Aozora Bank Ltd.) Feb 2002 Joined Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC) Jul 2005 Joined QB Net Co., Ltd. Oct 2005 Registered as a Certified Public Accountant Nov 2008 Joined NITORI Co., Ltd. Jan 2017 Joined Otsuka Pharmaceutical Co., Ltd. Feb 2023 Appointed as Director & CFO, Linkage Co., Ltd. Apr 2024 Appointed as Senior General Manager of General Accounting Department of the Company Dec 2024 Appointed as Director of the Company In charge of General Affairs Department, General Accounting Department and Human Resource Department (current position) Oct 2025 In charge of the Sales Department In charge of Account Relations Department In charge of Information Systems Department Appointed as Chief Operating Officer of the Company Appointed as Managing Director and Chief Financial Officer of the Company (current position) Jan 2026 In charge of PR/Marketing Department Mar 2026 In charge of Corporate Planning Department (current position) [Significant concurrent positions] None	1,400 shares
	[Reasons for nomination as a candidate for Director] Mr. Shin Sato has served as Executive Officer and General Manager of Administration Division of QB Net Co., Ltd. and Director and CFO of Linkage Co., Ltd. As a Certified Public Accountant, he has extensive experience, achievements and insight in accounting, finance and administration. Accordingly, the Company judges that he is suitable for promoting the Group's management and streamlining operations, and proposes his continued election as a candidate for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of the Company shares held
3	Tomohiro Noda (born October 29, 1984)	Apr 2007 Joined CHANGE, Inc. (currently CHANGE Holdings, Inc.) Apr 2010 Transferred to CSB Inc. Jul 2015 Re-joined CHANGE, Inc. (currently CHANGE Holdings, Inc.) Dec 2019 Appointed as Executive Officer, CHANGE, Inc. (currently CHANGE Holdings, Inc.) Apr 2023 Appointed as Representative Director, Executive Officer and President, CHANGE, Inc. (current position) Jun 2024 Appointed as Director, Interactive Solutions Corporation (current position) Jul 2025 CHANGE Holdings, Inc. Appointed as Senior Executive Officer (current position) Oct 2025 Appointed as Executive Officer of the Company Dec 2025 Appointed as Director of the Company (current position) In charge of Corporate Planning Department Mar 2026 In charge of AI Strategic Management Department [Significant concurrent positions] Senior Executive Officer, CHANGE Holdings, Inc. Representative Director, Executive Officer and President, CHANGE, Inc.	-
	[Reasons for nomination as a candidate for Director] Mr. Tomohiro Noda has served as Representative Director, Executive Officer and President of CHANGE, Inc., and Senior Executive Officer of CHANGE Holdings, Inc., and has extensive business experience and a high level of specialized knowledge. The Company believes that his experience and knowledge are suitable for the promotion of the Group's growth strategy, and proposes his continued election as a candidate for Director.		

(Notes) 1. Mr. Tomohiro Noda is a Senior Executive Officer of CHANGE Holdings, Inc., the parent company of the Company, and the Representative Director, Executive Officer and President of its subsidiary, CHANGE, Inc. There are no special interests between the other candidates for Director and the Company.

2. The above "Career summary, positions, responsibilities, and significant concurrent positions" column for Mr. Yasuhisa Takatani and Mr. Tomohiro Noda includes their positions and responsibilities as an executive officer at CHANGE Holdings, Inc., the parent company of the Company, and its subsidiaries, currently or in the past 10 years.

3. The Company has entered into a directors and officers liability insurance contract with an insurance company, with the director as the insured, as provided in Article 430-3, Paragraph 1 of the Companies Act, and plans to renew the contract continuously. If each candidate is appointed, each candidate will become an insured person under the said contract. The contract indemnifies the insured against damages such as damages and litigation costs that are to be borne by the insured in the event that a shareholder or a third party, etc. files a claim for damages, out of the liability of a director against damages of a third party or the Company.

[Reference] Director Skill Matrix

If Proposal No. 3 is approved as proposed, the skill matrix for Directors will be as follows.

Name *1	Outside officer *2	Expertise of Directors *3						
		Corporate management and business operation	Sales and marketing	Financial accounting and finance	IT and DX	Overseas business	Legal affairs	Governance
Yasuhisa Takatani (Chairman, President & CEO)		○	○		○			
Shin Sato (Senior Managing Director)		○	○	○		○	○	○
Tomohiro Noda (Managing Director)		○	○		○			
Masataka Kusumi (Director) (Full-time Board of Audit Member)	◎	○		○				○
Akihira Mineo (Director) (Board of Audit Member)	◎			○				○
Nao Kawamura (Director) (Board of Audit Member)	◎						○	○

*1 The position the person is to be appointed to after the conclusion of this General Meeting of Shareholders is indicated below the name.

*2 "◎" indicates an independent director.

*3 These are the roles that the Company expects each Director to play, and do not represent all the skills and expertise of each Director.