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Securities code: 6189
December 1, 2026
(Start date of measures for electronic provision: November 25, 2026)

To Shareholders with Voting Rights:

Yuichi Nakasho
Representative Director & CEO
Global Kids Company Corp.
2-14-36 Fujimi, Chiyoda-ku
Tokyo, Japan

NOTICE OF THE 11th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our deepest appreciation for your continued support.

We hereby inform you that the 11th Annual General Meeting of Shareholders of Global Kids Company Corp. (the "Company") will be held as described below.

In convening this General Meeting of Shareholders, we have taken measures for providing information electronically. Accordingly, we have posted information subject to measures for electronic provision in the forms of "Notice of the 11th Annual General Meeting of Shareholders" and "Other Information Subject to Measures for Electronic Provision for the 11th General Meeting of Shareholders (Matters Excluded from Paper-Based Documents Delivered to Shareholders)," on the following website:

[The Company's website]
https://www.gkids.jp/ir/library/general_mtg/ (in Japanese)

In addition to the above, we have also posted information on the following website.

[Tokyo Stock Exchange's Listed Company Search]
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

Please access the website given above, enter and search using the name or securities code of the Company, and then click on "Basic information" and "Documents for public inspection/PR information" in this order to view the information.

When exercising your voting rights in advance of this General Meeting of Shareholders, please review the Reference Documents for the General Meeting of Shareholders provided as information subject to measures for electronic provision and follow the "Guide for Exercising Your Voting Rights" on page 3 of the original Japanese version of the document to exercise your voting rights by no later than 6:30 p.m. on Wednesday, December 16, 2026 Japan Standard Time.
Unless otherwise specified, all times and dates indicated in this Notice are expressed in Japan Standard Time (JST).

1. **Date and Time:** Thursday, December 17, 2026 at 10:00 a.m. Japan Standard Time
(Reception will begin at 9:30 a.m.)

2. **Venue:** Meeting Room, the first basement floor of Fujimi East
2-14-37, Fujimi, Chiyoda-ku, Tokyo, Japan
(Please see the guide map for the venue at the end of the Japanese version of these documents.)

*** We will not offer gifts to shareholders attending the meeting. We would appreciate your understanding on this matter.**

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report and Consolidated Financial Statements for the Company's 11th Fiscal Year (from October 1, 2025 to September 30, 2026) and the results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 11th Fiscal Year (from October 1, 2025 to September 30, 2026)

Proposals to be resolved:

Proposal 1:	Appropriation of Surplus
Proposal 2:	Partial Amendments to the Articles of Incorporation
Proposal 3:	Election of Five Directors (Excluding Those Serving as Audit and Supervisory Committee Members)
Proposal 4:	Election of Three Directors Serving as Audit and Supervisory Committee Members
Proposal 5:	Determination of Remuneration Amount for Directors (Excluding Those Serving as Audit and Supervisory Committee Members)
Proposal 6:	Determination of Remuneration Amount for Directors Serving as Audit and Supervisory Committee Members

4. **Matters related to exercise of voting rights:**
   (1) If you exercise your voting rights via a proxy, please submit a proxy statement to the reception desk of the venue together with the voting form. The proxy must be another shareholder who has voting rights.
   (2) If voting rights were exercised both in writing and via the internet or other similar means, voting rights exercised via the internet or the other similar means shall be deemed valid.
   (3) If voting rights were exercised more than once via the internet or the other similar means, the last exercise of voting rights shall be deemed valid.

   * Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

■ When attending the meeting in person, please present the enclosed voting form to the reception desk of the venue.

■ Following the amendments to the Companies Act, information subject to measures for electronic provision shall, as a general rule, be posted on the websites listed on the previous page for shareholders to access and review it, and paper copies shall be sent only to those shareholders who have requested the delivery of a paper copy by the record date. However, for this General Meeting of Shareholders, paper-based documents carrying the information subject to measures for electronic provision are delivered to all shareholders regardless of whether or not such a request has been made.

Please also note that the following pieces of information subject to measures for electronic provision are posted on the general meeting of shareholders pages of the Company website and Tokyo Stock Exchange's Listed Company Search website in accordance with laws and regulations and Article 14 of the Articles of the Incorporation. These are therefore not provided in the documents delivered to shareholders.

(1) "Status of principal lenders" in the business report
(2) "Status of share acquisition rights" in the business report
(3) The following matters concerning the "Status of Directors and other officers" in the business report:
- Outline of the contents of liability limitation agreement
- Matters regarding Outside Directors and other officers

(4) "Status of Accounting Auditor," "system to ensure the appropriateness of business activities and the status of its operation," and "policy regarding decisions on dividends of surplus, etc.," in the business report
(5) "Consolidated statements of changes in equity" and "notes to consolidated financial statements" of the consolidated financial statements
(6) "Non-consolidated statements of changes in equity" and "notes to non-consolidated financial statements" of the non-consolidated financial statements

Matters provided in the documents of the information subject to measures for electronic provision are therefore part of the business report, consolidated financial statements and non-consolidated financial statements audited by the Audit & Supervisory Board Members and Accounting Auditor when preparing their respective audit reports.

■ If there are any revisions to the information subject to measures for electronic provision, such revisions will be posted on each of the websites that provide the information.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company proposes the year-end dividends for the 11th fiscal year as follows by comprehensively taking into consideration the balance between its financial position, growth investments, and cash flows, among others:

Matters related to year-end dividends:

(1) Type of dividend property
Cash

(2) Matters related to allotment of dividend property and total amount
¥20.00 per share of the Company's common stock Total dividend amount: ¥190,571,100

(3) Effective date of dividends of surplus
December 18, 2026

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal
   The Company proposes to transition to a company with an Audit and Supervisory Committee, and accordingly, to establish new provisions regarding the Audit and Supervisory Committee, Audit and Supervisory Committee Members, and the Accounting Auditor; delete provisions regarding the Audit & Supervisory Board and Audit & Supervisory Board Members; and amend other relevant provisions in the Articles of Incorporation of the Company. The transition aims to further strengthen the audit and supervisory functions of the Board of Directors and to enhance corporate governance even further, as well as to improve the fairness, transparency, and efficiency of management by delegating authority to enable prompt decision-making and business execution.

2. Details of amendments
   Amendments are detailed as follows.
   The amendments to the Articles of Incorporation under this proposal shall take effect at the conclusion of this General Meeting of Shareholders.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter I General Provisions	Chapter I General Provisions
Article 1 to Article 3 (Omitted)	Article 1 to Article 3 (Unchanged)
(Establishment of organizational bodies) Article 4 In addition to the general meeting of shareholders and Directors, the Company shall have the following organizational bodies: 1. Board of Directors 2. <u>Audit & Supervisory Board Members</u> <u>3. Audit & Supervisory Board</u> <u>4</u>. Accounting Auditor	(Establishment of organizational bodies) Article 4 In addition to the general meeting of shareholders and Directors, the Company shall have the following organizational bodies: 1. Board of Directors 2. <u>Audit and Supervisory Committee</u> (Deleted) <u>3</u>. Accounting Auditor
Article 5 (Omitted)	Article 5 (Unchanged)
Chapter II Shares	Chapter II Shares
Article 6 to Article 8 (Omitted)	Article 6 to Article 8 (Unchanged)
(Shareholder registry administrator) Article 9 (Omitted)	(Shareholder registry administrator) Article 9 (Unchanged)

Current Articles of Incorporation	Proposed Amendments
2 The shareholder registry administrator and its handling office shall be selected by a resolution of the Board of Directors.	2 The Company's shareholder registry administrator and its handling office shall be determined by the Board of Directors or a Director to whom such authority has been delegated by a resolution of the Board of Directors, and public notice thereof shall be given.
3 (Omitted)	3 (Unchanged)
(Share Handling Regulations) Article 10 The handling of the Company's shares and fees therefor shall be governed by the Share Handling Regulations established by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.	(Share Handling Regulations) Article 10 The handling of the Company's shares and fees therefor shall be governed by the Share Handling Regulations established by the Board of Directors or a Director to whom such authority has been delegated by a resolution of the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.
Article 11 (Omitted)	Article 11 (Unchanged)
Chapter III General Meeting of Shareholders	Chapter III General Meeting of Shareholders
Article 12 (Omitted)	Article 12 (Unchanged)
(Person authorized to convene and chair meetings) Article 13 A Representative Director shall convene and chair general meetings of shareholders. 2 If such Representative Director is unable to act, one of the other Directors shall act in place of such Representative Director in accordance with a decision of the Board of Directors.	(Person authorized to convene and chair general meetings of shareholders) Article 13 The Director & CEO shall convene and chair general meetings of shareholders. 2 If the Director & CEO is unable to act, one of the other Directors shall act in place of the Director & CEO in the order determined in advance by the Board of Directors.
Article 14 (Omitted)	Article 14 (Unchanged)

Current Articles of Incorporation	Proposed Amendments
(Method of adopting resolutions)	(Method of adopting resolutions of general meetings of shareholders)
Article 15 (Omitted)	Article 15 (Unchanged)
Article 16 (Omitted)	Article 16 (Unchanged)
Chapter IV Directors and the Board of Directors	Chapter IV Directors and the Board of Directors
(Number of Directors)	(Number of Directors)
Article 17 The Company shall have not more than ten (10) Directors.	Article 17 The Company shall have not less than one (1) and not more than ten (10) Directors (excluding those serving as Audit and Supervisory Committee Members).
(Newly established)	2 The Company shall have not less than three (3) and not more than five (5) Directors serving as Audit and Supervisory Committee Members.
(Election of Directors)	(Election of Directors)
Article 18 Resolutions for the election of Directors shall require the attendance at a general meeting of shareholders of shareholders representing not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise voting rights and shall be adopted by a majority of the voting rights of such shareholders present.	Article 18 Resolutions for the election of Directors shall require the attendance at a general meeting of shareholders of shareholders representing not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise voting rights and shall be adopted by a majority of the voting rights of such shareholders present. The resolutions shall be adopted separately for Directors serving as Audit and Supervisory Committee Members and other Directors.
2 (Omitted)	2 (Unchanged)

Current Articles of Incorporation	Proposed Amendments
(Term of office of Directors)	(Term of office of Directors)
Article 19 The term of office of Directors shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year that ends within one (1) year after their election.	Article 19 The term of office of Directors (excluding those serving as Audit and Supervisory Committee Members) shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year that ends within one (1) year after their election.
(Newly established)	2 The term of office of Directors serving as Audit and Supervisory Committee Members shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year that ends within two (2) years after their election.
2 The term of office of a Director elected to fill a vacancy due to the retirement of another Director before the expiration of such Director's term of office or to increase the number of Directors shall be the same as the remaining term of office of the predecessor or the other Directors in office.	3 The term of office of a Director (excluding one serving as an Audit and Supervisory Committee Member) elected to fill a vacancy due to the retirement of another Director (excluding one serving as an Audit and Supervisory Committee Member) before the expiration of such Director's term of office or to increase the number of Directors shall be the same as the remaining term of office of the predecessor or the other Directors in office (excluding those serving as Audit and Supervisory Committee Members).
(Newly established)	4 The term of office of a Director serving as an Audit and Supervisory Committee Member elected to fill a vacancy due to the retirement of another Director serving as an Audit and Supervisory Committee Member before the expiration of such Director's term of office shall be the same as the remaining term of office of such retired Director.

Current Articles of Incorporation	Proposed Amendments
(Representative Directors and Directors with Titles) Article 20 Directors who are to represent the Company shall be selected by a resolution of the Board of Directors.	(Representative Directors and Directors with Titles) Article 20 Directors who are to represent the Company shall be selected from among the Directors (excluding those serving as Audit and Supervisory Committee Members) by a resolution of the Board of Directors.
2 (Omitted)	2 (Unchanged)
3 The Board of Directors may select Directors, Vice Presidents; Senior Managing Directors; and Managing Directors from among the Directors by its resolution.	3 The Board of Directors may select Directors, Vice Presidents; Senior Managing Directors; and Managing Directors from among the Directors (excluding those serving as Audit and Supervisory Committee Members) by its resolution.
4 The Board of Directors may select Executive Directors from among the Directors by its resolution.	4 The Board of Directors may select Executive Directors from among the Directors (excluding those serving as Audit and Supervisory Committee Members) by its resolution.
(Convening of meetings of the Board of Directors) Article 21 The Director & CEO shall, unless otherwise provided for by laws and regulations, convene a meeting of the Board of Directors and shall act as the chair. If the Director & CEO is unable to act, one of the other Directors shall act in place of the Director & CEO in the order determined in advance.	(Person authorized to convene and chair meetings of the Board of Directors) Article 21 The Director & CEO shall, unless otherwise provided for by laws and regulations, convene a meeting of the Board of Directors and shall act as the chair. If the Director & CEO is unable to act, one of the other Directors (excluding those serving as Audit and Supervisory Committee Members) shall act in place of the Director & CEO in the order determined in advance by the Board of Directors.

Current Articles of Incorporation	Proposed Amendments
2 Notice of a meeting of the Board of Directors shall be dispatched to each Director and each Audit & Supervisory Board Member at least three (3) days before the date of the meeting; provided, however, that such period may be further shortened in case of urgency.	2 Notice of a meeting of the Board of Directors shall be dispatched to each Director at least three (3) days before the date of the meeting; provided, however, that such period may be shortened when there is an urgent need.
3 A meeting of the Board of Directors may be held without following the convening procedures, provided that all Directors and Audit & Supervisory Board Members consent.	3 A meeting of the Board of Directors may be held without following the convening procedures, provided that all Directors consent.
(Method of adopting resolutions)	(Method of adopting resolutions of the Board of Directors)
Article 22 Resolutions of the Board of Directors shall require the attendance of a majority of the Directors entitled to participate in such resolutions and shall be adopted by a majority of such Directors present.	Article 22 Resolutions of the Board of Directors shall require the attendance of a majority of the Directors entitled to participate in such resolutions and shall be adopted by a majority of such Directors present.
(Omission of resolutions, etc. of the Board of Directors)	(Omission of resolutions, etc. of the Board of Directors)
Article 23 If a Director submits a proposal regarding a matter that is the subject of a resolution by the Board of Directors, and if all of the Directors (limited to those entitled to participate in such resolution) indicate their consent to such proposal, either in writing or in electronic form, it shall be deemed that a resolution of the Board of Directors to approve such proposal has been adopted; provided, however, that this shall not apply if an Audit & Supervisory Board Member raises an objection to such proposal.	Article 23 If a Director submits a proposal regarding a matter that is the subject of a resolution by the Board of Directors, and if all of the Directors (limited to those entitled to participate in such resolution) indicate their consent to such proposal, either in writing or in electronic form, it shall be deemed that a resolution of the Board of Directors to approve such proposal has been adopted.

Current Articles of Incorporation	Proposed Amendments
(Newly established)	2 If a Director notifies all Directors of matters to be reported to the Board of Directors (excluding matters to be reported pursuant to the provisions of Article 363, Paragraph 2 of the Companies Act), it shall not be necessary to report such matters to the Board of Directors.
Article 24 (Omitted)	Article 24 (Unchanged)
(Remuneration, etc.)	(Remuneration, etc. of Directors)
Article 25 Remuneration, bonuses, and other financial benefits (hereinafter referred to as "Remuneration, etc.") to be received by Directors from the Company in consideration for the performance of their duties shall be determined by a resolution of a general meeting of shareholders.	Article 25 Remuneration, bonuses, and other financial benefits (hereinafter referred to as "Remuneration, etc.") to be received by Directors from the Company in consideration for the performance of their duties shall be determined by a resolution of a general meeting of shareholders. Such resolution shall be adopted separately for Directors serving as Audit and Supervisory Committee Members and other Directors.
(Exemption from Directors' liabilities, etc.)	(Exemption from Directors' liabilities, etc.)
Article 26 Pursuant to the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt Directors (including former Directors) from their liabilities for damages due to failure to perform their duties, within the limits stipulated by laws and regulations. 2 (Omitted)	Article 26 Pursuant to the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt Directors (including former Directors) from their liabilities for damages due to failure to perform their duties, within the limits stipulated by laws and regulations. 2 (Unchanged)

Current Articles of Incorporation	Proposed Amendments
(Newly established)	(Delegation of decision-making on important business execution) Article 27 Pursuant to the provisions of Article 399-13, Paragraph 6 of the Companies Act, the Company may, by a resolution of the Board of Directors, delegate to Directors all or part of the decisions on important business execution (excluding matters listed in each Item of Article 399-13, Paragraph 5).
Chapter V Audit & Supervisory Board Members and the Audit & Supervisory Board	(Deleted)
(Number of Audit & Supervisory Board Members) Article 27 The Company shall have not more than five (5) Audit & Supervisory Board Members.	(Deleted)
(Election of Audit & Supervisory Board Members) Article 28 Resolutions for the election of Audit & Supervisory Board Members shall require the attendance at a general meeting of shareholders of shareholders representing not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise voting rights and shall be adopted by a majority of the voting rights of such shareholders present.	(Deleted)

Current Articles of Incorporation	Proposed Amendments
(Term of office of Audit & Supervisory Board Members) Article 29 The term of office of Audit & Supervisory Board Members shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year that ends within four (4) years after their election. 2 The term of office of an Audit & Supervisory Board Member elected to fill a vacancy due to the retirement of another Audit & Supervisory Board Member before the expiration of such Audit & Supervisory Board Member's term of office shall be the same as the remaining term of office of the predecessor.	(Deleted)
(Full-time Audit & Supervisory Board Members) Article 30 Full-time Audit & Supervisory Board Members shall be selected by a resolution of the Audit & Supervisory Board.	(Deleted)
(Notice of meetings of the Audit & Supervisory Board) Article 31 Notice of a meeting of the Audit & Supervisory Board shall be dispatched to each Audit & Supervisory Board Member at least three (3) days before the date of the meeting; provided, however, that such period may be shortened when there is an urgent need. 2 A meeting of the Audit & Supervisory Board may be held without following the convening procedures, provided that all Audit & Supervisory Board Members consent.	(Deleted)

Current Articles of Incorporation	Proposed Amendments
(Method of adopting resolutions of the Audit & Supervisory Board) Article 32 Unless otherwise provided for by laws and regulations, resolutions of the Audit & Supervisory Board shall be adopted by a majority of the Audit & Supervisory Board Members.	(Deleted)
(Audit & Supervisory Board Regulations) Article 33 Matters concerning the Audit & Supervisory Board shall be governed by the Audit & Supervisory Board Regulations established by the Audit & Supervisory Board, in addition to laws and regulations and these Articles of Incorporation.	(Deleted)
(Remuneration, etc.) Article 34 Remuneration, etc. of Audit & Supervisory Board Members shall be determined by a resolution of a general meeting of shareholders.	(Deleted)
(Exemption from Audit & Supervisory Board Members' liabilities, etc.) Article 35 Pursuant to the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt Audit & Supervisory Board Members (including former Audit & Supervisory Board Members) from their liabilities for damages due to failure to perform their duties, within the limits stipulated by laws and regulations.	(Deleted)

Current Articles of Incorporation	Proposed Amendments
2 Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company may enter into agreements with Audit & Supervisory Board Members that limit the amount of liability of such Audit & Supervisory Board Members for damages due to failure to perform their duties; provided, however, that the maximum amount of liability for damages under such agreements shall be the amount stipulated by laws and regulations.	
(Newly established)	Chapter V Audit and Supervisory Committee
(Newly established)	(Full-time Audit and Supervisory Committee Members) Article 28 Full-time Audit and Supervisory Committee Members may be selected by a resolution of the Audit and Supervisory Committee.
(Newly established)	(Person authorized to convene meetings of the Audit and Supervisory Committee) Article 29 Meetings of the Audit and Supervisory Committee shall be convened by each Audit and Supervisory Committee Member. 2 Notice of a meeting of the Audit and Supervisory Committee shall be dispatched to each Audit and Supervisory Committee Member at least three (3) days before the date of the meeting; provided, however, that such period may be shortened when there is an urgent need.

Current Articles of Incorporation	Proposed Amendments
	3 A meeting of the Audit and Supervisory Committee may be held without following the convening procedures, provided that all Audit and Supervisory Committee Members consent.
(Newly established)	(Method of adopting resolutions of the Audit and Supervisory Committee) Article 30 Resolutions of the Audit and Supervisory Committee shall require the attendance of a majority of the Audit and Supervisory Committee Members entitled to participate in such resolutions and shall be adopted by a majority of such Audit and Supervisory Committee Members present.
(Newly established)	(Audit and Supervisory Committee Regulations) Article 31 Matters concerning the Audit and Supervisory Committee shall be governed by the Audit and Supervisory Committee Regulations established by the Audit and Supervisory Committee, in addition to laws and regulations and these Articles of Incorporation.
(Newly established)	Chapter VI Accounting Auditor
(Newly established)	(Election of Accounting Auditor) Article 32 The Accounting Auditor shall be elected by a resolution of a general meeting of shareholders.

Current Articles of Incorporation	Proposed Amendments
(Newly established)	(Term of office of Accounting Auditor) Article 33 The term of office of the Accounting Auditor shall expire at the conclusion of the annual general meeting of shareholders for the last fiscal year that ends within one (1) year after its election. 2 The Accounting Auditor shall be deemed to have been reelected at the annual general meeting of shareholders provided for in the preceding paragraph unless otherwise resolved at such meeting.
(Newly established)	(Remuneration, etc. of Accounting Auditor) Article 34 Remuneration, etc. of the Accounting Auditor shall be determined by the Director & CEO after obtaining the consent of the Audit and Supervisory Committee.
Chapter VI Accounting	Chapter VII Accounting
Article 36 to Article 37 (Omitted)	Article 35 to Article 36 (Unchanged)
(Record date for dividends of surplus) Article 38 (Omitted) 2 (Omitted) 3 In addition to the cases provided for in the two preceding paragraphs, the Company may pay dividends of surplus by setting a record date.	(Record date for dividends of surplus) Article 37 (Unchanged) 2 (Unchanged) 3 In addition to the cases provided for in the two preceding paragraphs, the Company may pay dividends of surplus by setting a record date.
Article 39 (Omitted)	Article 38 (Unchanged)
(Newly established)	Chapter VIII Supplementary Provisions

Current Articles of Incorporation	Proposed Amendments
(Newly established)	(Transitional measures concerning exemption from Audit & Supervisory Board Members' liabilities, etc.) Article 39 The provisions of Article 35 of the Articles of Incorporation before the amendments shall remain in effect for the Audit & Supervisory Board Members (including former Audit & Supervisory Board Members) who retire due to the transition of the Company to a company with an Audit and Supervisory Committee, with respect to the exemption by a resolution of the Board of Directors from their liabilities for damages as provided for in Article 423, Paragraph 1 of the Companies Act and agreements limiting such liabilities, even after their retirement.

Proposal 3: Election of Five Directors (Excluding Those Serving as Audit and Supervisory Committee Members)

The Company will transition to a company with an Audit and Supervisory Committee subject to the approval and adoption of Proposal 2 "Partial Amendments to the Articles of Incorporation," and the term of office of all five Directors will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of five Directors (excluding those serving as Audit and Supervisory Committee Members).

This proposal will take effect on the condition that the amendments to the Articles of Incorporation under Proposal 2 "Partial Amendments to the Articles of Incorporation" become effective.

The candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members) are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Yuichi Nakasho (May 16, 1972)	April 1995	Joined KOBEYA BAKING CO., LTD.	4,457,012
		February 2003	Joined A-one, Inc.	
		January 2006	Opened Rokucho-Ekimae Nursery School, a certified nursery by the Tokyo Metropolitan Government	
		May 2006	Representative Director & CEO of Global Kids Corp.	
		October 2015	Representative Director & CEO of Global Group Corp. (currently, the Company)	
		October 2017	Representative Director of the Company Representative Director of Global Kids Corp.	
		December 2018	Chief Director of Morai Gakuen (present)	
		November 2020	Representative Director & CEO of the Company (present) Representative Director & CEO of Global Kids Corp. (present)	
		February 2023	Representative Director & CEO of GKS Corp.	
		November 2023	Representative Director & CEO of OHAYO KIDS CO., LTD.	
		June 2026	Director of Japan Child Upbringing Conference (present)	
	Reasons for nomination as candidate for Director Mr. Yuichi Nakasho has a wealth of experience gained from his role in corporate management as the founder of the Group, high-level expertise in the Company's business domain, and extensive influence in the nursery industry. He is at the helm of the whole Group as Representative Director & CEO. The Company believes that with high ambition and vision, he will continue to help enhance corporate value over the long term through his participation in the management decision-making. Therefore, the Company nominates him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
2	Tatsuya Sugo (May 13, 1960)	April 1985	Joined Pigeon Corporation	33,022
		April 1999	Managing Officer, General Manager of Child Care Service Business Div. Representative Director of Pigeon Hearts Corporation	
		April 2007	President of Pigeon Singapore Pte. Ltd.	
		November 2009	President of Pigeon India Pvt. Ltd. (concurrent)	
		January 2011	President of Pigeon Malaysia Sdn. Bhd. (concurrent)	
		April 2012	President of PHP Hyogo Corporation (currently Pigeon Manufacturing Hyogo Corporation)	
		April 2013	Joined JACPA Co., Ltd.	
		June 2013	Senior Managing Director of JACPA Co., Ltd.	
		April 2019	Representative Director & CEO of JACPA Co., Ltd.	
		August 2019	Joined Global Kids Corp.	
		November 2020	Director of Global Kids Corp. (present)	
		December 2020	Director of the Company	
		January 2023	Director of Tokyo Tatemono Kids Co., Ltd. (currently OHAYO KIDS CO., LTD.)	
		February 2023	Director of GKS Corp.	
		November 2024	Representative Director & CEO of OHAYO KIDS CO., LTD. (present)	
		December 2024	Representative Director, Vice President & Executive Officer of the Company (present)	
		July 2025	Representative Director & Chairman of ASSOCIE ACADEMY CO., LTD. Representative Director & Chairman of ASSOCIE INTERNATIONAL	
		October 2025	Representative Director, Chairman & CEO of ASSOCIE ACADEMY CO., LTD. Representative Director, Chairman & CEO of ASSOCIE INTERNATIONAL (present)	
	Reasons for nomination as candidate for Director Mr. Tatsuya Sugo has a wealth of experience and broad-based expertise as a corporate manager gained through his career, in which he served as an executive in a company specializing in child-rearing support and juvenile education, achieving outstanding results in overseas operations as the representatives of the company. He currently serves as Representative Director, Vice President & Executive Officer of the Company, responsible for overall business execution, with an excellent track record in both business and administration, having contributed particularly to enhancing the operational quality and strengthening governance. The Company believes that he is still the right person to take a lead role as Director in the management of the Company. Therefore, the Company nominates him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Tsukasa Matsuura (April 13, 1960)	April 1984	Joined Nippon Life Insurance Company	6,490
		April 2009	General Manager, Audit and Supervisory Board Members' Office of Nippon Life Insurance Company	
		July 2011	Secretary-General of Life Insurance Policyholders Protection Corporation of Japan	
		July 2012	Senior Specialist General Manager of Compliance, Compliance Department of Nippon Life Insurance Company	
		April 2016	Managing Director of Life Salon Co., Ltd.	
		March 2021	Joined Global Kids Corp.	
		April 2021	General Manager, General Affairs Department of the Company	
			General Manager, General Affairs Department of Global Kids Corp.	
		May 2022	General Manager, Quality Control Department of Global Kids Corp.	
		April 2023	Executive Officer, General Manager, General Affairs Department of the Company	
			General Manager, General Affairs Department of GKS Corp.	
		June 2023	Audit & Supervisory Board Member of OHAYO KIDS CO., LTD.	
		November 2024	Director, General Manager, General Affairs Department of GKS Corp.	
		April 2025	Executive Officer of the Company Director of GKS Corp.	
		November 2025	Representative Director & CEO of GKS Corp. (present)	
		December 2025	Director, Executive Officer of the Company (present)	
	Reasons for nomination as candidate for Director Mr. Tsukasa Matsuura has a wealth of experience and high-level expertise in the area of governance and compliance, contributing to strengthening the management system of the Group since joining the Company. He currently serves as Director of the Company, responsible for human resources, general affairs, legal affairs, compliance, quality control, and information systems, with an excellent track record in enhancing the operational quality and strengthening governance. The Company believes that his participation in management decision-making as Director of the Company will help enhance corporate value over the long term. Therefore, the Company nominates him as a candidate for Director.			

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">4</td><td>Mitsunobu Ishii
(February 18, 1971)</td><td>April 1993
May 1997
June 2009
June 2011
October 2015
June 2016
November 2018
June 2026
August 2026</td><td>Joined NEC Computer Systems Co., Ltd.
Representative Director of Eco Green Co., Ltd.
President of NPO Sagamihara Rise Athletes Club (present)
Outside Director of Global Kids Corp.
Outside Director of Global Group Corp. (currently, the Company) (present)
Representative Director of Eco Green Holdings Co., Ltd. (present)
Director of Global Kids Corp. (Note 8)
Director of PODC Forest Co., Ltd. (present)
Representative Director of EG Kamisu Biomass Power Co., Ltd. (present)</td><td>20,000</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director and expected roles
Mr. Mitsunobu Ishii has a wealth of experience and broad-based insight as the corporate manager of the environmental business group he founded. Since the early days of the Company, he has supervised and provided advice to the management of the Company from a rigorous and objective viewpoint. He has performed his responsibility as an independent Outside Director, expressing objective opinions to the senior management, throughout every growth phase of the Company, including its business expansion phase. While his tenure has exceeded ten years, his in-depth expertise and independence are indispensable to strengthen the Company’s governance. Therefore, the Company nominates him as a candidate for Outside Director.</td></tr>
<tr><td rowspan="2">5</td><td>Maya Nakayama
(September 2, 1960)</td><td>September 1985
April 1991
October 1993
July 1998
September 2008
September 2010
April 2022
June 2022
December 2024</td><td>Joined National Australia Bank Limited
Joined Lorecos K.K. (currently NIHON L'ORÉAL K.K.)
Joined Wella Japan Co., Ltd. (currently Wella Japan Godo Kaisha)
Joined Estée Lauder K.K. (currently ELC Japan Godo Kaisha)
Director of ELC Japan Godo Kaisha
Managing Director of ELC Japan Godo Kaisha
Part-time lecturer of Graduate School of Business Administration, Keio University (present)
Outside Director of ARTNATURE INC.
Outside Director of the Company (present)</td><td>–</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director and expected roles
Ms. Maya Nakayama was engaged in the management of international companies and has high-level insight as a management expert as well as expertise in talent development and management at a local organization, gained from her career. She has been effectively fulfilling her role of supervising the senior management through precious opinions and advice over general management issues through her service as Outside Director of the Company for the past two fiscal years. The Company believes that her reappointment will help enhance corporate value over the long term, and therefore nominates her as a candidate for Outside Director.</td></tr>
</table>

Notes: 1. None of the candidates has special interests in the Company.
2. Mr. Mitsunobu Ishii and Ms. Maya Nakayama are candidates for Outside Director.
3. As of the conclusion of this General Meeting of Shareholders, Mr. Mitsunobu Ishii and Ms. Maya Nakayama will have served as Outside Directors for eleven years and two months and two years, respectively.

4. Mr. Mitsunobu Ishii and Ms. Maya Nakayama are currently serving as Outside Directors of the Company, and have entered into an agreement for limiting their liability for damages with the Company as defined in Article 423, Paragraph 1 of the Companies Act. They are scheduled to renew the agreement with the Company upon their appointment as originally proposed. The limit of liability for damages covered by the agreement shall be the minimum statutory amount.
5. The Company has not entered, nor shall it enter into an indemnity agreement as prescribed in Article 430-2, Paragraph 1 of the Companies Act.
6. The Company has entered into a directors and officers liability insurance contract with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act. This insurance policy covers Directors (including Outside Directors), Audit & Supervisory Board Members (including Outside Audit & Supervisory Board Members), and Executive Officers of the Company as well as Directors and Audit & Supervisory Board Members of its subsidiaries, for which the insureds are not required to bear the cost of insurance premium. Under this insurance policy, the insurance company covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability, and this contract is renewed every year. The Company plans to renew the insurance policy with the same contents at the next timing of renewal. However, this insurance shall not cover damages and other losses to an officer arising from his or her own deliberate illegal act such as criminal conduct including corruption, to ensure the appropriate execution of duties by the officers, etc.
   Each of the candidates shall be covered by this insurance contract upon his or her appointment as originally proposed.
7. Mr. Mitsunobu Ishii and Ms. Maya Nakayama are currently serving as Outside Directors of the Company, and have been designated and registered with the Tokyo Stock Exchange as independent officers subject to the regulations of the Exchange. Both candidates will continue to be registered with the Tokyo Stock Exchange as independent officers upon their appointment as originally proposed.
8. Mr. Mitsunobu Ishii once retired as Outside Director of Global Kids Corp. but was reappointed as Director of the same company in November 2018 and then retired again in November 2020.
9. The number of shares of the Company held by Mr. Yuichi Nakasho includes the number of shares held by Nakaya Corporation, his asset management company.

Proposal 4: Election of Three Directors Serving as Audit and Supervisory Committee Members

The Company will transition to a company with an Audit and Supervisory Committee if Proposal 2 "Partial Amendments to the Articles of Incorporation" is approved and adopted as originally proposed. Accordingly, the Company proposes the election of three Directors serving as Audit and Supervisory Committee Members.

The consent has been obtained from the Audit & Supervisory Board for this proposal.

The resolution on this proposal will take effect on the condition that Proposal 2 "Partial Amendments to the Articles of Incorporation" takes effect.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Fumihiko Nara (August 8, 1959)	April 1982	Joined Mitsubishi Corporation	864
		March 2013	President of Mitsubishi Corporation (Hong Kong) Limited	
		October 2015	Head of Audit Office of Mitsubishi Corporation Machinery, Inc.	
		September 2022	Joined Global Kids Corp.	
		October 2022	Head of Internal Audit Office of the Company	
		November 2023	Audit & Supervisory Board Member of Global Kids Corp. (present)	
		November 2023	Audit & Supervisory Board Member of GKS Corp. (present)	
		November 2023	Audit & Supervisory Board Member of OHAYO KIDS CO., LTD. (present)	
		December 2023	Audit & Supervisory Board Member of the Company (present)	
		June 2025	Managing Director of Japan Sumo Federation (present)	
		July 2025	Audit & Supervisory Board Member of ASSOCIE ACADEMY CO., LTD.	
			Audit & Supervisory Board Member of ASSOCIE INTERNATIONAL (present)	
	Reasons for nomination as candidate for Director serving as Audit and Supervisory Committee Member The Company nominates him as a candidate for Director serving as Audit and Supervisory Committee Member because Mr. Fumihiko Nara has an excellent track record and abundant experience in business promotion, organizational operation, and compliance, primarily gained from his service at a general trading company first at overseas posts in the United States, Canada and others, and then as manager in Japan responsible for the area of compliance-related global human resources development. The Company believes that he is the right person to take a role as Director serving as Audit and Supervisory Committee Member given his high-level expertise in the area of compliance backed by his career positions related to legal affairs and governance not only in business corporations but also in organizations of highly public nature.			

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of
the Company held</th></tr>
<tr><td rowspan="2">2</td><td>Rieko Kataoka
(Registered name:
Rieko Takeda)
(July 18, 1973)</td><td>March 2000
April 2000

July 2000
April 2001

July 2014

October 2015

May 2026</td><td>Completed legal apprentice training (52nd term)
Registered as attorney (Daini Tokyo Bar Association), joined Fuketa Kawano Law Office
Joined Takashino Law Office
Joined Shikanai Ueda & Inuzuka Law Office (currently, Kyobashi Law Office) (present)
Audit & Supervisory Board Member of Global Kids Corp.
Outside Audit & Supervisory Board Member of the Company (present)
Director of Japan Waste Management Association (present)</td><td>2,000</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director serving as Audit and Supervisory Committee Member and expected roles
The Company nominates her as a candidate for Director serving as Audit and Supervisory Committee Member because Ms. Rieko Kataoka (registered name: Rieko Takeda) is capable of performing audits from an objective perspective based on high-level of ability and insight into laws and regulations as an attorney, and has contributed to strengthening governance and enhancing audit framework for more than eleven years since assuming the position of Outside Audit & Supervisory Board Member of the Company.
Although Ms. Kataoka has not been involved in corporate management in other capacity than as outside director or outside corporate auditor, the Company believes, for the aforementioned reasons, that she can appropriately fulfill her duties required in supervising the management of the Company while maintaining the independence and objectivity required of Director serving as Audit and Supervisory Committee Member.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of
the Company held</th></tr>
<tr><td rowspan="2">3</td><td>Hiroyuki Morioka
(March 26, 1974)</td><td>April 1996

October 2001
May 2005
July 2007

July 2009

December 2023</td><td>Joined Mitsui Marine & Fire Insurance Co., Ltd. (currently, Mitsui Sumitomo Insurance Company, Limited)
Joined Asahi & Co. (currently, KPMG AZSA LLC)
Registered as certified public accountant
Opened Morioka Certified Public Accountant Office, Representative (present)
Joined ARK Audit Firm (currently, ARK LLC)
Outside Audit & Supervisory Board Member of the Company (present)</td><td>–</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director serving as Audit and Supervisory Committee Member and expected roles
The Company nominates him as a candidate for Director serving as Audit and Supervisory Committee Member because Mr. Hiroyuki Morioka has a wealth of experience and high-level expertise in accounting and accounting audit at listed companies, as well as rigorous ethical standards in professional practices with his career background as a certified public accountant at audit firms, including audit work as well as internal control-related work for listed companies and companies preparing to be listed, and after becoming independent, engaging in IPO support, business value calculation, and review of audit work conducted by other accounting offices.
Although Mr. Morioka has not been involved in corporate management in other capacity than as outside director or outside corporate auditor, the Company believes, for the aforementioned reasons, that he can appropriately fulfill his duties required in supervising the management of the Company while maintaining the independence and objectivity required of Director serving as Audit and Supervisory Committee Member.</td></tr>
</table>

Notes:
1. None of the candidates has special interests in the Company.
2. Ms. Rieko Kataoka (registered name: Rieko Takeda) and Mr. Hiroyuki Morioka are candidates for Outside Director serving as Audit and Supervisory Committee Member.
3. Ms. Rieko Kataoka (registered name: Rieko Takeda) and Mr. Hiroyuki Morioka are currently serving as Outside Audit & Supervisory Board Members of the Company. As of the conclusion of this General Meeting of Shareholders, Ms. Rieko Kataoka (registered name: Rieko Takeda) and Mr. Hiroyuki Morioka will have served as Outside Audit & Supervisory Board Members for eleven years and two months and three years, respectively.
4. Liability limitation agreement with candidates for Director serving as Audit and Supervisory Committee Member
   Candidates for Director serving as Audit and Supervisory Committee Member, Mr. Fumihiko Nara, Ms. Rieko Kataoka (registered name: Rieko Takeda) and Mr. Hiroyuki Morioka are currently serving as Audit & Supervisory Board Members of the Company, and have entered into an agreement for limiting their liability for damages with the Company as defined in Article 423, Paragraph 1 of the Companies Act. The Company is scheduled to enter into a similar liability limitation agreement with them, upon approval of their appointment. The limit of liability for damages covered by the agreement shall be the minimum statutory amount.
5. The Company has not entered, nor shall it enter into an indemnity agreement as prescribed in Article 430-2, Paragraph 1 of the Companies Act.

6. The Company has entered into a directors and officers liability insurance contract with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act. This insurance policy covers Directors (including Outside Directors), Audit & Supervisory Board Members (including Outside Audit & Supervisory Board Members), and Executive Officers of the Company as well as Directors and Audit & Supervisory Board Members of its subsidiaries, for which the insureds are not required to bear the cost of insurance premium. Under this insurance policy, the insurance company covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability, and this contract is renewed every year. The Company plans to renew the insurance policy with the same contents at the next timing of renewal. However, this insurance shall not cover damages and other losses to an officer arising from his or her own deliberate illegal act such as criminal conduct including corruption, to ensure the appropriate execution of duties by the officers, etc. Each of the candidates shall be covered by this insurance contract upon his or her appointment as originally proposed.
7. Ms. Rieko Kataoka (registered name: Rieko Takeda) and Mr. Hiroyuki Morioka are currently serving as Outside Audit & Supervisory Board Members of the Company, and have been designated and registered with the Tokyo Stock Exchange as independent officers subject to the regulations of the Exchange. Both candidates will be registered with the Tokyo Stock Exchange as independent officers who are Outside Directors serving as Audit and Supervisory Committee Members upon their appointment as originally proposed.

(Reference) Management structure after this General Meeting of Shareholders and the meeting of the Board of Directors scheduled to be held after this General Meeting of Shareholders (plan)

The composition of the Board of Directors and Executive Officers shall be as follows, subject to the resolution approving, as originally proposed, all the candidates listed in this Notice of Convocation. The column "Position in the Company" refers to the position after the appointment at the General Meeting of Shareholders and the meeting of the Board of Directors scheduled to be held after the General Meeting of Shareholders.

						Area of operation in which officers are expected to demonstrate excellence									
No.	Name	Position in the Company	Attendance at the Board of Directors meetings	Attendance at the Audit & Supervisory Board meetings	Tenure as Director/Audit & Supervisory Board Member	経	財	人	保	新	I	E	法	M	海
3-1	Yuichi Nakasho	Representative Director & CEO	13/13 (100%)	–	11 years and 2 months	●		●	●	●					
3-2	Tatsuya Sugo	Representative Director, Vice President & Executive Officer	13/13 (100%)	–	6 years	●		●	●	●		●	●	●	●
3-3	Tsukasa Matsuura	Director, Executive Officer	10/10 (100%)	–	1 year			●			●	●	●		
3-4	Mitsunobu Ishii Independent Officer	Outside Director	13/13 (100%)	–	11 years and 2 months	●		●		●		●	●	●	
3-5	Maya Nakayama Independent Officer	Outside Director	13/13 (100%)	–	2 years	●		●		●					●
4-1	Fumihiko Nara	Director (Full-time Audit and Supervisory Committee Member)	13/13 (100%)	14/14 (100%)	3 years			●					●		●
4-2	Rieko Kataoka (Registered name: Rieko Takeda) Independent Officer	Outside Director (Audit and Supervisory Committee Member)	13/13 (100%)	14/14 (100%)	11 years and 2 months							●	●	●	
4-3	Hiroyuki Morioka Independent Officer	Outside Director (Audit and Supervisory Committee Member)	13/13 (100%)	14/14 (100%)	3 years		●							●	
–	Shuji Fukuda	Executive Officer (CFO)	–	–	–	●	●				●			●	
–	Mihoko Moriyama	Executive Officer	–	–	–	●			●						
–	Yoko Hayashida	Executive Officer	–	–	–			●	●			●			
–	Mayumi Sakajiri	Executive Officer	–	–	–			●		●		●			

経 Management/ business strategies　財 Finance/ accounting　人 Human resources/ talent development　保 Childcare/ education
新 New business　I IT　E ESG/SDGs
法 Legal affairs/ compliance/ risk management　M M&A　海 Overseas business

Notes: Attendance at the Board of Directors meetings of Mr. Tsukasa Matsuura represents his attendance at the meetings held after he assumed the positions as he was newly appointed at the 10th Annual General Meeting of Shareholders held on December 18, 2025.
Tenure as Director/Audit & Supervisory Board Member represents the number of years and months as of the conclusion of this General Meeting of Shareholders since his appointment.

(Reference) Criteria for independence of Outside Directors

The Company shall determine the independence of an officer after verifying he/she is applicable to none of the following criteria.

<Criteria for independence of Outside Directors>

1. Executor of business at the Company or its subsidiary
2. Executor of business or non-executive director at the parent of the Company
3. Executor of business at a sister company of the Company
4. A person dealing with the Company as his/her principal business partner, or executor of such business
5. A principal business partner of the Company, or executor of such business
6. Consultant, accounting specialist, or legal expert who is gaining sizable amount of money or other property from the Company, apart from officer's compensation
7. Major shareholder of the Company (if such shareholder is a corporate entity, executor of its business)
8. Executor of business (himself/herself only) at a business partner of the Company (applicable to none of 4, 5 or 6)
9. Executor of business (himself/herself only) at a party committed to mutual secondment of outside officers with the Company
10. Executor of business (himself/herself only) at a party to which the Company makes donations

Proposal 5: Determination of Remuneration Amount for Directors (Excluding Those Serving as Audit and Supervisory Committee Members)

At the Extraordinary General Meeting of Shareholders held on December 17, 2015, the total amount of remuneration, etc. of the current Directors of the Company was approved at not more than ¥200 million per year, which does not include the employee portion of salaries of Directors who concurrently serve as employees. As the Company will transition to a company with an Audit and Supervisory Committee subject to the approval and adoption of Proposal 2 "Partial Amendments to the Articles of Incorporation," the Company proposes to abolish the current remuneration framework for Directors and to determine the remuneration amount for Directors (excluding those serving as Audit and Supervisory Committee Members) as set forth in this proposal in accordance with the provisions of the Companies Act and the Regulations for Enforcement of the Companies Act.

Accordingly, taking into account the amount of remuneration of Directors to date, economic conditions, and other relevant factors, the Company proposes to set the total amount of remuneration of Directors (excluding those serving as Audit and Supervisory Committee Members) at not more than ¥200 million per year, of which not more than ¥40 million shall be for Outside Directors. This amount does not include the employee portion of salaries of Directors who concurrently serve as employees.

There are currently five Directors, including two Outside Directors. If Proposal 2 "Partial Amendments to the Articles of Incorporation" and Proposal 3 "Election of Five Directors (Excluding Those Serving as Audit and Supervisory Committee Members)" are approved and adopted as originally proposed, there will be five Directors (excluding those serving as Audit and Supervisory Committee Members), including two Outside Directors.

At a meeting of the Board of Directors held on February 16, 2021, the Company established the policy for determining the details of remuneration, etc. of individual Directors of the Company. The policy is described on pages 39 to 40 of the Business Report (in Japanese). This proposal has been determined taking into account the amount of remuneration of Directors of the Company (excluding those serving as Audit and Supervisory Committee Members) to date, economic conditions, and other relevant factors, and also based on the advice of the Nominating and Compensation Committee. Therefore, the Company believes that the details of this proposal are appropriate.

This proposal will take effect on the condition that the amendments to the Articles of Incorporation under Proposal 2 "Partial Amendments to the Articles of Incorporation" become effective.

Proposal 6: Determination of Remuneration Amount for Directors Serving as Audit and Supervisory Committee Members

The Company will transition to a company with an Audit and Supervisory Committee if Proposal 2 "Partial Amendments to the Articles of Incorporation" is approved and adopted as originally proposed.

Accordingly, the Company proposes to set the amount of remuneration of Directors serving as Audit and Supervisory Committee Members at not more than ¥50 million per year, which is the same as the amount of remuneration of Audit & Supervisory Board Members approved at the Extraordinary General Meeting of Shareholders held on December 17, 2015.

This proposal has been determined by comprehensively taking into account factors such as the scale of the Company's business, the officer remuneration system and its payment levels, and the current and future number of officers, and also based on the advice of the Nominating and Compensation Committee. Therefore, the Company believes that this proposal is appropriate.

If Proposal 2 "Partial Amendments to the Articles of Incorporation" and Proposal 4 "Election of Three Directors Serving as Audit and Supervisory Committee Members" are approved and adopted as originally proposed, there will be three Directors serving as Audit and Supervisory Committee Members covered by this proposal.

This proposal will take effect on the condition that the amendments to the Articles of Incorporation under Proposal 2 become effective.