



May 15, 2026

Company name:	YAMASHIN-FILTER CORP.
Representative:	Atsuhiko Yamazaki, Representative Director and President
Securities code:	6240; Tokyo Stock Exchange Prime Market
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Notice Regarding Capital and Business Alliance with Mitsufuji Corporation

YAMASHIN-FILTER CORP. (the “Company”) hereby announces that, at its Board of Directors meeting held today, it resolved to enter into a capital and business alliance with Mitsufuji Corporation (“Mitsufuji”), including the acquisition of a portion of Mitsufuji’s shares.

1. Rationale for the Capital and Business Alliance

In our Equity Story “YAMASHIN FILTER VISION 2030,” announced in December 2025, we outlined our strategy to establish new businesses by focusing on three key market areas: functional textiles, life sciences, and industrial materials. We are actively working on the development and social implementation of materials centered on nanofibers.

By combining our nanofiber-based material development capabilities with Mitsufuji’s strengths in software development, data analysis, and distribution channels, we believe that this alliance will enable us to accelerate product development and social implementation in the fields of life sciences and industrial materials. We are confident that this collaboration will contribute to enhancing the corporate value of both companies.

2. Details of the Capital and Business Alliance

(1) Capital Alliance

The Company plans to subscribe to new shares issued through a third-party allotment, scheduled for May 29, 2026, amounting to 500 million yen (the specific shareholding ratio will not be disclosed). The per-share acquisition price will be determined after considering the valuation results from an independent third-party valuation, in order to ensure fair and appropriate terms.

(2) Business Collaboration

The scope of the business collaboration with Mitsufuji includes is as follows:

- Joint development of biosensor products utilizing the Company’s nanofiber electrodes.
- Joint development of electromagnetic wave shielding products utilizing the Company’s nanofiber conductive materials

3. Overview of the Counterparty

(1)	Name	Mitsufuji Corporation
(2)	Location	7 - 1 Chome Hikaridai Seika Soraku District, Kyoto Prefecture, Japan
(3)	Representative	Ayumu Mitera, Representative Director, President and Chief Executive Officer
(4)	Business activities	Development, manufacturing, and sales of silver-plated fibers and wearable products; manufacturing and sales of medical devices.
(5)	Capital	742 million yen
(6)	Establishment date	March 30, 1979
(7)	Major shareholder	Ayumu Mitera
(8)	Relationship with the Company	Capital relationship: None Personal relationship: None Transaction relationship: None Related-party relationship: None

Note: Although disclosure of this information is voluntary, the recent three-year operating results and financial position of the counterparty are not disclosed at the request of the counterparty.

4. Schedule

(1)	Date of Board resolution	May 15, 2026
(2)	Date of contract signing	May 15, 2026
(3)	Payment deadline for third-party allotment	May 29, 2026

5. Future Outlook

The impact of this agreement on the Company's consolidated financial performance is expected to be minor. If there are any revisions to performance forecasts or other material disclosures required in the future, we will promptly announce them.