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November 18, 2026

Company name: Marumae Co., Ltd.
Name of representative: Toshikazu Maeda, President and Representative Director (Securities code: 6264; TSE Prime Market)
Inquiries: Takeshi Shimomai, General Manager of the Administration Department (Email: inquiry_en@marumae.com)

Notice Regarding Change in Representative Directors of a Consolidated Subsidiary

Marumae Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held on November 18, 2026, it resolved to change the Representative Directors of KM Aluminium Co., Ltd., a consolidated subsidiary of the Company.

1. Reason for the Change

   This change to the top management structure of the Company and its subsidiary is intended to further strengthen the management structure, expedite decision-making, and achieve sustainable growth.

2. Details of the Change (Effective November 18, 2026)

Name	New position	Previous position
Toshikazu Maeda	Chairman and Representative Director	President and Representative Director
Hiroyuki Hirakawa	President and Representative Director	Director