[Translation]

November 27, 2026

To whom it may concern:

Company name: OILES CORPORATION
Name of representative: Yoshikazu Sakairi, President
(Securities code: 6282;
Tokyo Stock Exchange, Prime Market)
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Notice Concerning Allotment of Shares Without Contribution and the Cancellation of Treasury Shares

OILES CORPORATION (the "Company") hereby announces that it resolved, at a meeting of the Board of Directors held on November 27, 2026, to implement an allotment of shares without contribution utilizing treasury shares held by the Company and the cancellation of treasury shares, as described below.

1. Purpose of allotment of shares without contribution

The Company has resolved to implement an allotment of shares without contribution pursuant to Article 185 of the Companies Act for the purpose of enhancing the liquidity of its shares and returning value to shareholders through the effective utilization of treasury shares held by the Company. In addition, the Company has resolved to cancel a portion of its treasury shares pursuant to Article 178 of the Companies Act, with the aim of improving capital efficiency and further clarifying its commitment to shareholder returns.

An allotment of shares without contribution, as provided for in Article 185 of the Companies Act of Japan, is a mechanism under which a company may allot its shares to shareholders without requiring any additional contribution from them. Unlike a share split, treasury shares held by the Company are not subject to the allotment. All shares to be delivered to shareholders in connection with this allotment will be provided from the treasury shares held by the Company.

In addition, all procedures relating to this allotment can be completed by the Company, the relevant securities companies, the Japan Securities Depository Center, Inc. (JASDEC), and Mizuho Trust & Banking Co., Ltd., the Company's shareholder registry administrator (hereinafter referred to as "Mizuho Trust"). Accordingly, shareholders are not required to undertake any special procedures.

A notice regarding the allotment is scheduled to be sent by Mizuho Trust in or around early February 2027.

2. Overview of allotment of shares without contribution

(1) Method of allotment without contribution

The record date shall be December 31, 2026 (which will effectively be December 30, 2026), and 0.05 share of common stock will be allotted for each share of common stock held by shareholders recorded in the final shareholders' register as of such record date.

(2) Shares to be Delivered through the Allotment of Shares without Contribution

(i)	Total number of issued shares before the allotment without contribution	33,300,505 shares
(ii)	Number of treasury shares that do not perform the allotment without contribution	4,102,868 shares
(iii)	Total number of shares to be delivered by way of the allotment without contribution	1,459,881 shares
(iv)	Total number of issued shares after the allotment without contribution	33,300,505 shares

Note: The figures above are based on the status as of September 30, 2026. The number of treasury shares not subject to the allotment of shares without contribution and the total number of treasury shares to be delivered in connection with the allotment of shares without contribution may change due to the acquisition or disposal of treasury shares prior to the record date.

3. Cancellation of Treasury Shares

(1) Class of shares to be canceled
Common shares of the Company

(2) Total number of shares to be canceled
2,000,000 common shares
(Representing 6.01% of the total number of issued shares before the cancellation)

The cancellation of treasury shares is scheduled to be carried out from the Company's remaining treasury shares after the number of treasury shares to be used for the allotment of shares without contribution has been finalized.

(3) Scheduled date of cancellation
January 19, 2027

(4) Total number of issued shares after the cancellation
31,300,505 shares

(5) Number of treasury shares after the cancellation
642,987 shares
(Representing 2.05% of the total number of issued shares after the cancellation)

Note: The number of treasury shares does not include purchases of less-than-one-unit shares (odd-lot shares) made on or after October 1, 2026.

4. Timetable

(1) Date of Public Notice of the Record Date: December 15, 2026 (scheduled)

(2) Record Date: December 31, 2026 (scheduled)

Note**:** The effective record date will be December 30, 2026.

(3) Effective Date: January 1, 2027 (scheduled)

(4) Scheduled Date of Cancellation of Treasury Shares: January 19, 2027 (scheduled)

5. Other Matters

(1) Capital Stock

There will be no change in the amount of the Company's capital stock as a result of the Allotment of Shares without Contribution.

(2) Dividends
As of the date of this announcement, there is no change to the Company's forecast year-end dividend for the fiscal year ending March 31, 2027 of ¥48 per share in connection with the allotment of shares without contribution. The Company will promptly announce any revisions should they become necessary.

In addition, as a result of the allotment of 0.05 share of common stock for each share of common stock held, shareholders' shareholdings will increase by 5%. As a result, the total amount of dividends to be received by shareholders is expected to increase by 5% on an effective basis.

(3) Treatment of Fractional Shares Resulting from the Allotment of Shares without Contribution

Any fractional shares of less than one share resulting from the Allotment of Shares without Contribution will be sold in a lump sum pursuant to Article 234, Paragraph 1 of the Companies Act of Japan, and the proceeds from such sale will be distributed to the shareholders entitled thereto in proportion to their respective fractional interests.

(4) Shares Constituting Less Than One Share Unit (Less Than 100 Shares) Resulting from the Allotment

As a result of the Allotment of Shares without Contribution, shareholders may come to hold shares constituting less than one share unit (fewer than 100 shares).

Shareholders holding such shares may utilize the Company's share purchase program for shares constituting less than one share unit.

Note: The share purchase program for shares constituting less than one share unit is a system under which shareholders may request the Company to purchase their shares constituting less than one share unit pursuant to Article 192, Paragraph 1 of the Companies Act of Japan.

(5) Shareholder Benefit Program

There will be no change in the minimum shareholding requirement (300 shares or more) for eligibility under the Company's shareholder benefit program.

［Supplementary Explanation］

Examples of the Allotment of Shares without Contribution

Example 1: Shareholder Holding 100 Shares

	Before Allotment	Shares Allotted	After Allotment
Number of Shares Held	100 shares	5 shares	105 shares

Example 2: Shareholder Holding 50 Shares

	Before Allotment	Shares Allotted	After Allotment
Number of Shares Held	50 shares	2.5 shares	52 shares*

* The fractional share of 0.5 share will be sold in a lump sum, and the proceeds from such sale will be distributed to the relevant shareholder.

(Contact Information / Notification Method)

The effective date is scheduled for January 1, 2027, but for the exact date the shares will be allocated to your brokerage account, please contact your securities company. In addition, for all shareholders eligible for this allocation, a notification regarding this allocation will be sent from Mizuho Trust, our shareholder registry administrator, around early February 2027.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.