Translation

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November 13, 2026

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Notice Regarding Differences Between Forecast and Actual Results for the Second Quarter Cumulative Period of the Fiscal Year Ending March 31, 2027 and Revision of Dividend Forecast (Increase)

Nikko Co., Ltd. (the "Company") hereby announces that actual consolidated results for the second quarter cumulative period of the fiscal year ending March 31, 2027 (April 1–September 30, 2026) differed from the forecast announced on May 13, 2026. The Company has also revised its dividend forecast for the fiscal year ending March 31, 2027, as detailed below.

1 Differences Between Forecast and Actual Results for the Second Quarter Cumulative Period of the Fiscal Year Ending March 31, 2027
(April 1 - September 30, 2026)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Interim Earnings per Share
Previous Forecast (A)	million yen 25,300	million yen 1,100	million yen 1,140	million yen 800	yen 20.77
Actual Results (B)	25,759	1,453	1,636	1,014	26.30
Change Amount (B - A)	459	353	496	214	
Percentage Change (%)	1.8	32.1	43.5	26.8	
(Ref.) Previous Year Results (Interim Period, FY2025)	21,116	768	910	694	18.04

2 Reasons for the Differences
In the AP-Related Business, sales recognition progressed for equipment replacement projects, while equipment replacement and maintenance service demand remained firm in the BP-Related Business. Higher net sales, price revisions, and improved project profitability led net sales and profits at all levels to exceed the previous forecast.

3 Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2027
Although interim results exceeded the previous forecast, the Company has maintained its full-year consolidated earnings forecast announced on May 13, 2026, considering uncertainties such as shifts in sales timing due to construction progress and customer acceptance in the core plant businesses, overseas subsidiaries' performance, and foreign exchange movements. Any necessary revisions will be disclosed promptly.

4 Revision of Dividend Forecast (Increase)

(1) Details of Revision

	Dividends per Share		
	End of 2Q	Year-end	Total
Previous Forecast	yen 21.00	yen 21.00	yen 42.00
Revised Forecast		23.00	44.00
Actual Result	21.00		
(Ref.) Previous Year Results (FY2025)	17.00	23.00	40.00

(2) Reason for Revision

The Company regards shareholder returns as a key management priority and strives to maintain stable and continuous dividends. As interim consolidated results exceeded the previous forecast, and considering the order environment in its core businesses, improved project profitability, and financial position, the Company has raised its year-end dividend forecast by 2 yen per share, from 21 yen to 23 yen. Including the interim dividend of 21 yen, the annual dividend forecast increases from 42 yen to 44 yen per share.

End