Consolidated Financial Results for the First Six Months (Interim Period) of the Fiscal Year Ending March 31, 2027 (JGAAP)

November 13, 2026

Company name: Suzumo Machinery Co., Ltd.
Listing: Tokyo Stock Exchange
Stock code: 6405
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Scheduled date to file interim report: November 13, 2026
Scheduled date for dividend payment: December 10, 2026
Supplementary materials for financial statements: Yes
Results briefing to be held: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	8,487	21.1	624	681.5	611	929.8	445	782.8
September 30, 2025	7,007	(11.0)	79	(92.4)	59	(94.6)	50	(93.6)

(Note) Comprehensive income: Six months ended September 30, 2026: 502 million yen (- %)
Six months ended September 30, 2025: -114 million yen (-111.0 %)

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	39.94	—
September 30, 2025	4.06	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	19,360	13,232	68.2
March 31, 2026	19,101	12,956	67.6

(Reference) Shareholders' equity: As of September 30, 2026: 13,197 million yen
As of March 31, 2026: 12,917 million yen

2. Dividends

	Annual dividends				
	1st quarter	2nd quarter	3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	15.00	—	20.00	35.00
Fiscal year ending March 31, 2027	—	15.00			
Fiscal year ending March 31, 2027 (forecast)			—	20.00	35.00

(Note) Changes in dividend forecast from the most recent announcement: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	17,665	11.3	1,450	43.6	1,500	43.7	1,000	65.8	89.60

(Note) Changes in earnings forecast from the most recent announcement: None

Notes:

(1) Significant changes in the scope of consolidation during the period under review: None

Newly included: —

Excluded: —

(2) Application of special accounting treatment in preparing interim financial statements: Yes

(Note) For details, please see the attached materials on page 8, “2. Interim Consolidated Financial Statements and Primary Notes; (3) Notes to Interim Consolidated Financial Statements (Application of special accounting treatment in preparing interim financial statements).”

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to revision of accounting standards: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2026: 12,960,000 shares

March 31, 2026: 12,960,000 shares

2) Total number of treasury shares at the end of the period:

September 30, 2026: 1,798,770 shares

March 31, 2026: 1,802,352 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2026: 11,159,184 shares

Six months ended September 30, 2025: 12,432,591 shares

(Note) The number of treasury shares at the end of the period, as well as the number of treasury shares deducted in calculating the average number of shares outstanding during the period, includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the stock grant trusts (BBT-RS and J-ESOP).

* This summary of interim financial results is not subject to review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

Forward-looking statements in this document, including outlook on future performance, are based on currently available information and certain assumptions that the Company regards as reasonable, and the Company does not in any way guarantee their achievement. Actual results may differ substantially from the projections herein depending on various factors. For the preconditions of and precautions in using the financial results forecast, please refer to “1. Summary of Business Results, (3) Explanation of Consolidated Financial Earnings Forecast and Other Forward-Looking Information” on page 3 of the Attachment.

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1. Summary of Business Results

(1) Summary of Business Results for the First Six Months of the Fiscal Year Ending March 31, 2027

During the first six months of the fiscal year ending March 31, 2027 (April 1, 2026–September 30, 2026), the Japanese economy was on a gradual recovery path, supported by factors such as improvements in the employment and income environment and solid inbound demand, although weakness in consumer sentiment was observed due to the continued rise in prices. On the other hand, the outlook remained uncertain due to factors such as concerns over rising resource prices and potential supply disruptions amid escalating tensions in the Middle East, as well as the frequent occurrence of natural disasters.

The Suzumo Group has set forth the long-term vision of “Delivering ‘deliciousness’ and ‘warmth’ to the world.” Under the basic policies of our three-year medium-term management plan “Next 2028” (started in the fiscal year ended March 31, 2026), namely “Build a truly global corporate structure,” “Evolve into a value-creating company,” and “Establish a corporate foundation for sustainable growth,” we are promoting various initiatives and striving to maximize corporate value through business growth and the enhancement of social value.

Amid this environment, in Japan, although demand for labor-saving solutions persisted in the restaurant and retail industries—our key customers—driven by solid inbound demand and labor shortages, the business environment remained challenging due to soaring raw material and energy prices and labor costs. However, product demand remained solid as stabilization in rice prices led to a recovery in business operators’ appetite for capital investment. By product and business category, sales of sushi machines increased, reflecting progress in the rollout of new products launched in the previous fiscal year at supermarkets, as well as an increase in new store openings, particularly among major conveyor-belt sushi chains in the sushi sector. Meanwhile, sales of rice-serving machines (Fuwarica) declined, despite efforts to acquire new customers among major restaurant chains and supermarkets. As a result of these factors, domestic sales increased year on year.

Overseas, the outlook remained uncertain due to factors such as geopolitical risks in the Middle East. However, a growing number of Japanese companies in the restaurant and retail industries continued to expand overseas, while the shift toward labor-saving solutions continued amid worsening labor shortages and soaring labor costs. The popularity of Japanese food also continued to grow. By region, in North America, the popularity of Japanese food and demand for mechanization and labor-saving solutions remained high. The contribution from sushi machines for in-store meal preparation at a major supermarket chain, which began to be introduced in the second half of the fiscal year ended March 31, 2025, was more limited than initially anticipated. However, sales in North America increased, reflecting higher product demand as the overseas expansion of Japanese companies accelerated, as well as the impact of consolidated accounting treatment. In Europe, product demand recovered as a result of efforts to cultivate demand among local business operators, proposal-based sales activities targeting major business operators, and support activities for distributors, leading to higher sales. In East Asia, although the economic slowdown in China had an impact, including the postponement of capital investment plans by business operators, demand for our products grew as major Japanese conveyor-belt sushi chains increasingly expanded into the region, resulting in higher sales. As a result, overseas sales grew year on year.

As a result, net sales for the first six months of the fiscal year ending March 31, 2027 totaled 8,487 million yen (+21.1% YoY). Of the total, domestic sales accounted for 5,131 million yen (+9.2% YoY) and overseas sales for 3,355 million yen (+45.3% YoY).

Summary of results in the first six months of the fiscal year ending March 31, 2027

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)		Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)		Amount of change	Percentage change
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	%
Net sales	7,007	100.0	8,487	100.0	1,479	21.1
Domestic	4,697	67.0	5,131	60.5	434	9.2
Overseas	2,310	33.0	3,355	39.5	1,045	45.3
Gross profit	3,376	48.2	3,900	46.0	524	15.5
Operating profit	79	1.1	624	7.4	544	681.5
Ordinary profit	59	0.8	611	7.2	552	929.8
Profit attributable to owners of parent	50	0.7	445	5.3	395	782.8

Fixed costs increased, including higher manufacturing labor costs following the start of operations at the new plant and depreciation expenses for the new plant. However, gross profit increased to 3,900 million yen (+15.5% YoY), driven by sales growth, particularly of the Company's own products. Although variable costs rose due to continued investment in human resources and increased demand, SG&A expenses declined as a result of reduced executive compensation and rigorous cost control. Operating profit increased to 624 million yen (+681.5% YoY), reflecting the increase in gross profit as well as the decline in SG&A expenses. Ordinary profit increased to 611 million yen (+929.8% YoY). Profit attributable to owners of parent increased to 445 million yen (+782.8% YoY).

(2) Summary of Financial Condition for the First Six Months of the Fiscal Year Ending March 31, 2027

The Company's financial position is as follows.

(Assets)

Total assets as of September 30, 2026 increased by 259 million yen from March 31, 2026 to 19,360 million yen. This was mainly due to increases of 314 million yen in inventories and 124 million yen in cash and deposits, partially offset by a 138 million yen decrease in buildings and structures.

(Liabilities)

Liabilities as of September 30, 2026 decreased by 16 million yen from March 31, 2026 to 6,128 million yen. This was mainly due to a 598 million yen decrease in long-term borrowings, partially offset by increases of 218 million yen in accounts payable-trade and 159 million yen in income taxes payable.

(Net assets)

Net assets as of September 30, 2026 increased by 275 million yen from March 31, 2026 to 13,232 million yen. This was mainly attributable to a 217 million yen increase in retained earnings.

(3) Explanation of Consolidated Financial Earnings Forecast and Other Forward-Looking Information

Earnings forecast is based on currently available information. Actual results may differ from the projections herein depending on various factors. The consolidated forecast figures remain unchanged from those announced on October 26, 2026.

2. Interim Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended March 31, 2026 (as of March 31, 2026)	Six months ended September 30, 2026 (as of September 30, 2026)
Assets		
Current assets		
Cash and deposits	2,973,241	3,097,462
Notes and accounts receivable - trade	1,713,065	1,683,451
Electronically recorded monetary claims - operating	542,201	565,919
Inventories	2,981,522	3,296,451
Other	547,082	311,096
Allowance for doubtful accounts	(80)	(80)
Total current assets	8,757,033	8,954,301
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,752,648	6,757,370
Accumulated depreciation	(2,314,033)	(2,457,126)
Buildings and structures, net	4,438,614	4,300,243
Machinery, equipment and vehicles	270,958	265,656
Accumulated depreciation	(112,262)	(124,851)
Machinery, equipment and vehicles, net	158,696	140,804
Tools, furniture and fixtures	2,433,627	2,498,590
Accumulated depreciation	(2,004,593)	(2,049,804)
Tools, furniture and fixtures, net	429,033	448,785
Land	3,522,922	3,522,922
Construction in progress	11,606	39,660
Other	127,305	232,313
Accumulated depreciation	(78,795)	(59,376)
Other, net	48,510	172,936
Total property, plant and equipment	8,609,384	8,625,354
Intangible assets		
Software	373,672	322,257
Other	279,860	300,486
Total intangible assets	653,532	622,744
Investments and other assets		
Investment securities	51,826	64,018
Shares of subsidiaries and associates	25,954	25,954
Deferred tax assets	720,509	753,243
Other	290,885	323,019
Allowance for doubtful accounts	(7,680)	(7,680)
Total investments and other assets	1,081,495	1,158,555
Total non-current assets	10,344,413	10,406,654
Total assets	19,101,446	19,360,955

(Thousands of yen)

	Fiscal year ended March 31, 2026 (as of March 31, 2026)	Six months ended September 30, 2026 (as of September 30, 2026)
Liabilities		
Current liabilities		
Accounts payable – trade	578,393	796,747
Current portion of long-term borrowings	1,197,996	1,197,996
Income taxes payable	57,012	216,805
Provision for bonuses	360,441	403,521
Provision for share awards for directors (and other officers)	22,591	4,292
Asset retirement obligations	60,000	53,120
Other	789,160	747,438
Total current liabilities	3,065,596	3,419,920
Non-current liabilities		
Long-term borrowings	1,603,340	1,004,342
Provision for retirement benefits for directors (and other officers)	5,400	5,820
Provision for employee share-based compensation	22,593	47,055
Retirement benefit liability	1,139,704	1,175,296
Asset retirement obligations	103,116	114,426
Other	204,870	361,675
Total non-current liabilities	3,079,025	2,708,615
Total liabilities	6,144,621	6,128,536
Net assets		
Shareholders' equity		
Share capital	1,154,418	1,154,418
Capital surplus	1,036,768	1,036,768
Retained earnings	13,451,489	13,669,381
Treasury shares	(3,232,928)	(3,226,420)
Total shareholders' equity	12,409,747	12,634,146
Accumulated other comprehensive income		
Foreign currency translation adjustment	460,509	516,103
Remeasurements of defined benefit plans	47,473	46,865
Total accumulated other comprehensive income	507,982	562,969
Non-controlling interests	39,094	35,302
Total net assets	12,956,824	13,232,418
Total liabilities and net assets	19,101,446	19,360,955

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

First Six Months of the Fiscal Year Ending March 31, 2027

(Thousands of yen)

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
Net sales	7,007,682	8,487,032
Cost of sales	3,631,307	4,586,310
Gross profit	3,376,375	3,900,722
Selling, general and administrative expenses	3,296,427	3,275,959
Operating profit	79,947	624,762
Non-operating income		
Interest income	1,105	1,585
Dividend income	34	34
Share of profit of entities accounted for using equity method	20,274	10,263
Other	7,063	11,625
Total non-operating income	28,477	23,508
Non-operating expenses		
Interest expenses	6,424	18,189
Foreign exchange losses	41,408	17,895
Business interruption compensation	909	—
Other	285	508
Total non-operating expenses	49,027	36,593
Ordinary profit	59,397	611,677
Extraordinary losses		
Loss on retirement of non-current assets	2,141	92
Impairment losses	1,500	—
Total extraordinary losses	3,642	92
Profit before income taxes	55,755	611,584
Income taxes	7,075	165,257
Profit	48,679	446,327
Profit (loss) attributable to non-controlling interests	(1,806)	644
Profit attributable to owners of parent	50,486	445,682

Consolidated Statement of Comprehensive Income

First Six Months of the Fiscal Year Ending March 31, 2027

(Thousands of yen)

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
Profit	48,679	446,327
Other comprehensive income		
Foreign currency translation adjustment	(157,636)	54,621
Remeasurements of defined benefit plans, net of tax	(872)	(607)
Share of other comprehensive income of entities accounted for using equity method	(4,241)	1,928
Total other comprehensive income	(162,750)	55,941
Comprehensive income	(114,070)	502,269
(Breakdown)		
Comprehensive income attributable to owners of parent	(111,171)	500,669
Comprehensive income attributable to non-controlling interests	(2,899)	1,599

(3) Notes to Interim Consolidated Financial Statements

(Application of special accounting treatment in preparing interim financial statements)

(Calculation of tax expenses)

We have adopted the calculation method of rationally estimating the effective tax rate on profit before income taxes for the consolidated fiscal year, after application of tax effect accounting; then multiplying the profit before income taxes for the period under review by the said tax rate. However, in the event the estimated effective tax rate cannot be applied, statutory effective tax rate is used.

(Notes on segment information, etc.)

[Segment information]

Our group operates in a single segment, the cooked-rice processing equipment business, so segment data are omitted.

(Notes in the event of significant changes in shareholders' equity)

There is no relevant information.

(Notes on going concern assumption)

There is no relevant information.