This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail

November 25, 2026

To Whom It May Concern:

Company Name: KYUDEN Holdings Inc.
Representative: Member of the Board of Directors, President & Chief Executive Officer
Masaru Nishiyama
(Code: 642A –Tokyo Stock Exchange Prime Market/Fukuoka Stock Exchange)
Contact: Chief Manager of Secretary Group, Secretary Office
Haruki Moriyama
TEL: +81-92-984-4412

Notice Concerning Additional Contribution to the Trust for the Performance-Linked Stock Compensation Plan

KYUDEN Holdings Inc. (the "Company") hereby announces that, at a meeting held today, its Board of Directors resolved to make an additional monetary contribution to the Board Benefit Trust ("BBT") (hereinafter referred to as the "Plan"; the trust established pursuant to the trust agreement entered into with Mizuho Trust & Banking Co., Ltd. in connection with the Plan is hereinafter referred to as the "Trust"), as described below.

The Plan was introduced by Kyushu Electric Power Co., Inc. ("Kyushu Electric Power") in 2018. Effective October 1, 2026, the Company succeeded to Kyushu Electric Power's contractual position and its rights and obligations. For an overview of the Plan, please refer to Kyushu Electric Power's "Notice Concerning Introduction of a Performance-Linked Stock Compensation Plan" dated April 27, 2018 and Article 2, Paragraph 2 of the Supplementary Provisions of the Company's Articles of Incorporation.

The Company and Kyushu Electric Power have also changed the maximum number of points to be granted under the Plan as described below.

Details

1. Reason for the Additional Contribution

The Company has decided to make an additional monetary contribution to the Trust (the "Additional Trust") as funds for the Trust to acquire shares expected to be required for future benefits.

2. Overview of the Additional Trust

(1) Date of Additional Trust	December 9, 2026
(2) Amount of Additional Trust	JPY 400,000,000
(3) Class of shares to be acquired	Common shares of the Company
(4) Maximum number of shares to be acquired	160,000 shares
(5) Share acquisition period	From December 9, 2026 to December 15, 2026 (scheduled)
(6) Method of share acquisition	Purchase on the stock exchange market

3. Change to the Maximum Number of Points to Be Granted under the Plan

The Company was established on October 1, 2026 through a share transfer conducted by Kyushu Electric Power. Accordingly, the maximum number of points to be granted to eligible persons under the Plan has been changed as follows.

■Maximum Number of Points to Be Granted to Eligible Persons under the Plan (Three Fiscal Years)

Eligible persons	Points
Directors of the Company (excluding Outside Directors, part-time Directors and Directors who are Audit & Supervisory Committee Members)	270,000
Executive Officers of the Company	461,000
Directors of Kyushu Electric Power	420,000*
Executive Officers of Kyushu Electric Power	500,000*
Total	1,651,000

* For the target period (three fiscal years) beginning in the fiscal year ending March 31, 2028 and each subsequent target period, the maximum number of points to be granted will be 192,000 points for Directors of Kyushu Electric Power and 389,000 points for Executive Officers of Kyushu Electric Power.

End