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Mitsubishi Electric Expects Extraordinary Gains from Partial Return of Retirement Benefit Trust Assets

TOKYO, May 25, 2026 – Mitsubishi Electric Corporation (TOKYO: 6503) announced today that it will receive a partial return of the retirement benefit trust assets, and that the related gain will be recorded in the company's non-consolidated financial results for the fiscal year ending March 2027.

The plan assets, including the retirement benefit trust assets, are overfunded relative to defined benefit obligations, a situation expected to continue into the future. Accordingly, Mitsubishi Electric will receive a partial return of the retirement benefit trust assets, which will lead to additional gains.

1. Date of Return

May 29, 2026

2. Amount Returned

JPY 300 billion

3. Impact on Profit or Loss

Mitsubishi Electric expects to record approximately JPY 210 billion in extraordinary gains related to the partial return of retirement benefit trust assets in its non-consolidated financial results for the fiscal year ending March 31, 2027. The amount of the gain will be determined at the time of the return and may therefore change.

Since Mitsubishi Electric has adopted International Financial Reporting Standards (IFRS) for its consolidated financial statements, changes arising from the remeasurement of the fair value of the retirement benefit trust assets are recognized in other comprehensive income in the period in which they occur. Consequently, any gain related to the return of the retirement benefit trust assets will not be recognized in the consolidated statement of profit or loss. There will be no impact on the forecasted consolidated financial results for the fiscal year ending March 31, 2027.

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About Mitsubishi Electric Corporation

Guided by its corporate philosophy, Mitsubishi Electric Corporation (TOKYO: 6503) places sustainability at the core of its operations and values stakeholder trust—encompassing society, customers, shareholders and employees. In pursuing profitability, capital efficiency and growth, Mitsubishi Electric works closely alongside customers to develop value-added solutions that address today's complex challenges while enhancing the company's sustainable corporate value.

Founded in 1921, Mitsubishi Electric has over a century of experience in delivering reliable, high-quality products and solutions. With over 200 group companies and approximately 150,000 employees worldwide, the company is a recognized global leader in manufacturing, marketing and selling electrical and electronic equipment and systems across a broad range of sectors, including public utility systems, energy systems, defense and space systems, factory automation systems, automotive equipment, building systems, air conditioning systems & home products, digital innovations, and semiconductor & devices.

Mitsubishi Electric recorded consolidated revenue of 5,894.7 billion yen (U.S.$ 36.8 billion*) in the fiscal year that ended on March 31, 2026. For more information, please visit www.MitsubishiElectric.com

*JPY 160=USD 1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2026