Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

SANYO DENKI

October 28, 2026

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Representative Director,
Chairman of the Board & CEO
(Code number: 6516,
Tokyo Stock Exchange Prime Market)
Contact: Masaki Iwayama
Executive Operating Officer for Business Administration
Phone: (03)5927-1020

Announcement Regarding Revision of Business Results Forecast, Dividend of Surplus (Interim Dividend) and Revision of Dividend Forecast

SANYO DENKI CO., LTD. ("the Company") hereby announces that it has revised its business results forecast, announced on April 27, 2026, as follows, in light of recent trends affecting its business performance.
The Company also announces that at the meeting of the Board of Directors held on October 28, 2026, it was resolved to distribute a dividend of surplus (interim dividend) with the record date of September 30, 2026 and to revise the dividend forecast announced on April 27, 2026, as follows.

1. Revision of business results forecast

Consolidated business results forecast for FY2027 Quarter 2 (from April 1, 2026 to September 30, 2026)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	¥ Million 62,750	¥ Million 7,570	¥ Million 7,770	¥ Million 5,600	Yen 157.79
Revised forecast (B)	66,016	8,956	8,904	6,361	179.18
Change (B-A)	3,266	1,386	1,134	761	-
Percentage change (%)	5.2	18.3	14.6	13.6	-
(Reference) Results for the previous Quarter 2 (FY2026 Quarter 2)	50,784	4,848	4,937	3,509	98.76*

Note: The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, basic earnings per share for the previous interim period has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Consolidated business results forecast for FY2027 (from April 1, 2026 to March 31, 2027)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	¥ Million 128,850	¥ Million 16,290	¥ Million 16,690	¥ Million 12,000	Yen 338.12
Revised forecast (B)	142,250	20,020	20,070	14,150	398.49
Change (B-A)	13,400	3,730	3,380	2,150	-
Percentage change (%)	10.4	22.9	20.3	17.9	-
(Reference) Results for the previous fiscal year (FY2026 Full Year)	107,346	10,885	11,747	8,661	243.89*

Note: The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, basic earnings per share for the previous fiscal year has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Reason for the revision

Demand increased in the communications equipment and factory automation markets, including robots and semiconductor manufacturing equipment, as well as in generative AI-related fields, which are SANYO DENKI Group's main target markets, and revenue and profits are expected to exceed the previous forecast.
For these reasons, the Company has revised our interim and full-year performance forecasts as indicated above.

2. Dividend from surplus (interim dividend) and revision of dividend forecast

Details of the dividend from surplus (interim dividend)

	Resolved amount	Most recent dividend forecast (announced on April 27, 2026)	Results for the previous fiscal year (FY2026)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share (Adjusted for the stock split)	¥90.00	¥80.00	¥100.00* (¥33. 33)
Total dividend amount	¥3,197 million	-	¥1,183 million
Effective date	December 14, 2026	-	December 15, 2025
Source of dividends	Retained earnings	-	Retained earnings

Note: The Company conducted a three-for-one split of its common shares, effective October 1, 2025. The dividend per share for the previous fiscal year is presented using both the pre-split dividend amount and the dividend amount adjusted to reflect the stock split.

Revision of dividend forecast

	Dividend per share (Yen)		
Record date	2Q	4Q	Annual
Previous forecast	¥80.00	¥90.00	¥170.00
New revised forecast	-	¥110.00	¥200.00
Results for the current fiscal year	¥90.00	-	-
Results for the previous fiscal year (FY2025) (Adjusted for the stock split)	¥100.00 (¥33.33)	¥70.00*	-*

Note: The Company conducted a three-for-one split of its common shares, effective October 1, 2025. The total annual dividend for the previous fiscal year is shown as "–" because the amounts before and after the stock split cannot be simply added together. The dividend per share at the end of the second quarter of the previous fiscal year is presented using both the pre-split dividend amount and the dividend amount adjusted to reflect the stock split.

Reason for the revision

The Company places importance on returning profits to shareholders while maintaining a stable management foundation and making investments for future growth, with the aim of sustainably enhancing corporate value. The Company's basic policy is to return profits to shareholders through dividends and achieve sustainable growth by enhancing shareholder returns and investing in future growth.

The Company considered various situations such as the revision to the business results forecast for the first half and the full year of the fiscal year ending March 31, 2027 and accordingly resolved to increase the interim dividend by ¥10 from the most recent dividend forecast to ¥90 per share. In addition, regarding the year–end dividend, we intend to revise the previous forecast to ¥110 per share.

Note: Statements in this release regarding the business results forecast and other future events are evaluations made based upon the information available at the time this release was prepared and believed to be reasonable. Accordingly, actual results may vary from the forecast stated here for a number of factors in the future.