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Summary of Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 (Based on Japanese GAAP)

October 15, 2026

Company name: Asterisk Inc.
 Listing: Tokyo
 Securities code: 6522
 URL: <https://www.asx.co.jp/>
 Representative: President Noriyuki Suzuki
 Inquiries: Management Director Naoto Oota
 Telephone: +81-050-5838-7864
 Scheduled date of annual general meeting of shareholders: November 27, 2026
 Scheduled date to commence dividend payments: —
 Scheduled date to file annual securities report: November 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Institutional investors, individual investors, analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended August 31, 2026 (from September 1, 2025 to August 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	1,516	-9.0	-189	—	-156	—	-271	—
August 31, 2025	1,666	5.6	-125	—	-128	—	-182	—

Note: Comprehensive income Fiscal year ended August 31, 2026: ¥ -281 Million [—%]
 Fiscal year ended August 31, 2025: ¥ -165 Million [—%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit / total assets	Operating profit / net sales
Fiscal year ended	Yen	Yen	%	%	%
August 31, 2026	-33.91	—	-9.8	-4.1	-12.5
August 31, 2025	-24.42	—	-11.2	-4.7	-7.5

Reference: Equity in net income of affiliates Fiscal year ended August 31, 2026: ¥ — Million
 Fiscal year ended August 31, 2025: ¥ — Million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2026	4,874	3,833	78.6	416.80
August 31, 2025	2,781	1,729	62.1	221.69

Reference: Equity As of August 31, 2026: ¥ 3,833 Million
 As of August 31, 2025: ¥ 1,728 Million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
August 31,2026	-199	-23	2,364	3,104
August 31,2025	184	-24	320	932

2. Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
August 31,2025	—	0.00	—	0.00	0.00	—	—	—
August 31,2026	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending August 31,2027 (Forecast)	—	0.00	—	0.00	0.00		—	

3. Forecast of consolidated financial results for the year ending August 31,2027 (from September 1,2026 to August 31,2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ending February 28,2027	703	-7.6	-191	—	-195	—	-195	—	-21.26
Full year	1,523	0.5	-334	—	-341	—	-351	—	-38.25

4. Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31,2026	9,196,800 shares
As of August 31,2025	7,796,800 shares

- (ii) Number of treasury shares at the end of the period

As of August 31,2026	182 shares
As of August 31,2025	80 shares

- (iii) Average number of shares outstanding during the period

Year Ended August 31,2026	8,015,442 shares
Year Ended August 31,2025	7,464,097 shares

Consolidated Financial Statements
Consolidated Balance Sheets

(Thousands of yen)

	As of August 31,2025	As of August 31,2026
Assets		
Current assets		
Cash and deposits	932,258	3,104,117
Accounts receivable-trade, and contract assets	276,383	226,870
Merchandise and finished goods	404,829	484,530
Raw materials and supplies	40,655	59,665
Income taxes refund receivable	77,738	1,229
Other	77,738	85,712
Allowance for doubtful accounts	△2,253	△1,901
Total current assets	1,729,612	3,960,224
Non-current assets		
Property, plant and equipment		
Buildings	485,393	484,953
Accumulated depreciation	△26,304	△35,563
Buildings, net	459,089	449,390
Facilities attached to buildings	167,501	148,379
Accumulated depreciation	△48,998	△40,813
Facilities attached to buildings, net	118,503	107,566
Structures	18,651	18,101
Accumulated depreciation	△3,301	△3,822
Structures, net	15,350	14,279
Vehicles	641	641
Accumulated depreciation	△641	△641
Vehicles, net	0	0
Tools, furniture and fixtures	206,552	210,413
Accumulated depreciation	△193,475	△195,924
Tools, furniture and fixtures, net	13,077	14,488
Land	292,589	292,589
Total property, plant and equipment	898,609	878,313
Intangible assets	21,489	6,645
Investments and other assets		
Investment securities	101,250	0
Deferred tax assets	1,611	1732
Other	28,641	27,923
Total investments and other assets	131,502	29,656
Total non-current assets	1,051,601	914,615
Total assets	2,781,213	4,874,840

(Thousands of yen)

	As of August 31,2025	As of August 31,2026
Liabilities		
Current liabilities		
Accounts payable - trade	83,824	117,317
Short-term borrowings	650,000	650,000
Current portion of long-term borrowings	21,658	19,992
Accounts payable - other	49,739	54,365
Income taxes payable	21,865	20,679
Contract liabilities	30,939	46,947
Provision for bonuses	47,444	39,298
Provision for product warranties	1,390	524
Provision for loss on orders received	28,464	15,824
Other	49,064	18,061
Total current liabilities	984,390	983,012
Non-current liabilities		
Long-term borrowings	50,020	30,028
Asset retirement obligations	1,543	1,543
Deferred tax liabilities	16,033	23,310
Other	—	3,252
Total non-current liabilities	67,597	58,135
Total liabilities	1,051,988	1,041,147
Net assets		
Shareholders' equity		
Share capital	983,510	2,176,640
Capital surplus	973,510	2,166,640
Retained earnings	△240,475	△512,272
Treasury shares	△48	△150
Total shareholders' equity	1,716,495	3,830,857
Accumulated other comprehensive income		
Foreign currency translation adjustment	11,927	2,322
Total accumulated other comprehensive income	11,927	2,322
Share acquisition rights	803	512
Total net assets	1,729,225	3,833,692
Total liabilities and net assets	2,781,213	4,874,840

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Thousands of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Net sales	1,666,306	1,516,720
Cost of sales	1,044,729	902,515
Gross profit	621,577	614,205
Selling, general and administrative expenses	747,226	803,853
Operating loss	△125,649	△189,647
Non-operating income		
Interest and dividend income	877	2,067
Reversal of allowance for doubtful accounts	—	39
Miscellaneous income	106	—
Foreign exchange gains	2,260	40,131
Total non-operating income	3,243	42,238
Non-operating expenses		
Interest expenses	6,402	8,829
Provision of allowance for doubtful accounts	2	—
Miscellaneous expenses	160	673
Total non-operating expenses	6,565	9,502
Ordinary loss	△128,970	△156,912
Extraordinary income		
Gain on sale of non-current assets	—	1,419
Subsidy income	19	1,948
Insurance claim income	—	434
Total extraordinary income	19	3,802
Extraordinary losses		
Loss on retirement of non-current assets	3,239	0
Loss on valuation of investment securities	—	101,249
Impairment losses	32,195	—
Other	130	—
Total extraordinary losses	35,564	101,250
Loss before income taxes	△164,515	△254,359
Income taxes - current	14,157	6,807
Income taxes - deferred	3,620	10,629
Total income taxes	17,777	17,437
Loss	△182,293	△271,796
Loss attributable to owners of parent	△182,293	△271,796

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Fiscal year ended August 31,2025	Fiscal year ended August 31,2026
Loss	△182,293	△271,796
Other comprehensive income		
Foreign currency translation adjustment	16,578	△9,605
Total other comprehensive income	16,578	△9,605
Comprehensive income	△165,715	△281,401
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△165,715	△281,401
Comprehensive income attributable to non-controlling interests	—	—

Consolidated Statements of Changes in Net Assets
Fiscal year ended August 31,2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	806,087	796,087	△58,182	△44	1,543,947
Changes during period					
Issuance of new shares	177,422	177,422			354,845
Loss attributable to owners of parent			△182,293		△182,293
Purchase of treasury shares				△4	△4
Net changes in items other than shareholders' equity					
Total changes during period	177,422	177,422	△182,293	△4	172,547
Balance at end of period	983,510	973,510	△240,475	△48	1,716,495

	Accumulated other		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	△4,650	△4,650	—	1,539,297
Changes during period				
Issuance of new shares				354,845
Loss attributable to owners of parent				△182,293
Purchase of treasury shares				△4
Net changes in items other than shareholders' equity	16,578	16,578	803	17,381
Total changes during period	16,578	16,578	803	189,928
Balance at end of period	11,927	11,927	803	1,729,225

Fiscal year ended August 31,2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	983,510	973,510	△240,475	△48	1,716,495
Changes during period					
Issuance of new shares	1,193,130	1,193,130			2,386,260
Loss attributable to owners of parent			△271,796		△271,796
Purchase of treasury shares				△102	△102
Net changes in items other than shareholders' equity					
Total changes during period	1,193,130	1,193,130	△271,796	△102	2,114,361
Balance at end of period	2,176,640	2,166,640	△512,272	△150	3,830,857

	Accumulated other		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	11,927	11,927	803	1,729,225
Changes during period				
Issuance of new shares				2,386,260
Loss attributable to owners of parent				△271,796
Purchase of treasury shares				△102
Net changes in items other than shareholders' equity	△9,605	△9,605	△290	△9,895
Total changes during period	△9,605	△9,605	△290	2,104,466
Balance at end of period	2,322	2,322	512	3,833,692

Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Cash flows from operating activities		
Loss before income taxes	△164,515	△254,359
Depreciation	54,970	54,301
Impairment losses	32,195	—
Loss (gain) on valuation of investment securities	—	101,249
Subsidy income	△19	△1,948
Insurance claim income	—	△434
Increase (decrease) in provision for loss on orders received	21,693	△12,639
Increase (decrease) in provision for product warranties	△2,360	△866
Increase (decrease) in allowance for doubtful accounts	△902	△352
Increase (decrease) in provision for bonuses	18,699	△9,274
Loss on retirement of non-current assets	3,239	△0
Loss (gain) on sale of property, plant and equipment	—	△1,419
Interest and dividend income	△877	△2,067
Interest expenses	6,402	8,829
Decrease (increase) in trade receivables	106,117	54,824
Decrease (increase) in inventories	162,804	△92,111
Increase (decrease) in trade payables	△8,955	25,473
Decrease (increase) in other current assets	△17,017	△552
Increase (decrease) in other current liabilities	△47,395	△7,651
Increase (decrease) in accounts payable - other	△9,957	3,794
Other, net	40,901	△40,630
Subtotal	195,021	△175,834
Interest and dividends received	877	2,067
Interest paid	△6,285	△8,829
Income taxes refund	2	—
Income taxes paid	△5,281	△19,206
Subsidies received	19	1,948
Proceeds from insurance income	—	434
Net cash provided by (used in) operating activities	184,353	△199,419
Cash flows from investing activities		
Purchase of property, plant and equipment	△18,172	△22,844
Proceeds from sale of property, plant and equipment	—	1,419
Loan advances	△400	—
Purchase of intangible assets	△6,635	—
Other, net	524	△2,258
Net cash provided by (used in) investing activities	△24,683	△23,682
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△15,000	—
Repayments of long-term borrowings	△19,992	△21,658
Proceeds from issuance of shares	353,085	2,382,750
Proceeds from issuance of share acquisition rights	2,563	3,220
Purchase of treasury shares	△4	△102
Net cash provided by (used in) financing activities	320,651	2,364,209
Effect of exchange rate change on cash and cash equivalents	△15,354	30,750
Net increase (decrease) in cash and cash equivalents	464,967	2,171,858
Cash and cash equivalents at beginning of period	467,291	932,258
Cash and cash equivalents at end of period	932,258	3,104,117