

September 2, 2026

Company name: PHC HOLDINGS CORPORATION
 Representative: Kyoko Deguchi,
 President, Representative Director and CEO
 Securities code: 6523 (Tokyo Stock Exchange PRIME Market)
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Notice Concerning Change of Major Shareholder

PHC Holdings Corporation (hereinafter referred to as “the Company”) hereby announces that there has been a change in the major shareholder of the Company on September 2, 2026, as described below.

1. Background for the change

The Company has received a notice dated September 2, 2026 from MITSUI & CO., LTD., one of our major shareholders, that it has sold a portion of its shares of the Company. As a result, MITSUI & CO., LTD. is currently not a major shareholder of the Company.

2. Overview of the shareholder subject to the change

(1)	Name	MITSUI & CO., LTD.
(2)	Location	2-1, Otemachi 1-chome, Chiyoda-ku, Tokyo
(3)	Job title and name of representative	Kenichi Hori, President and Chief Executive Officer
(4)	Description of business	General trading company
(5)	Share capital	¥344,163,332,347 (As of March 31, 2026)

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of August 20, 2026)	139,743 units (13,974,340 shares)	11.05%	2nd
After the change (As of September 2, 2026)	125,387 units (12,538,700 shares)	9.92%	2nd

- (Notes) 1. The “Number of voting rights (Number of shares held)” is based on the figures in the Report of Large-Volume Holding (Change Report) submitted by the shareholder as of August 20, 2026 and those provided by the shareholder as of September 2, 2026, not the actual number of shares held in the name of the shareholder which the Company has been able to confirm.
2. The “Ratio of voting rights held” is calculated based on the number of voting rights of all shareholders (1,264,401 voting units) as of March 31, 2026, derived by deducting the number of shares without voting rights (283,920 shares) from the total number of issued shares (126,724,020 shares). The ratio of voting rights held is rounded to the nearest third decimal place.
3. The “Ranking among major shareholders” is based on the register of shareholders as of March 31, 2026.

4. Future outlook

There is no impact on the performance of the Company due to this change of major shareholder.