<Supplemental Information>

KOHOKU

Consolidated Financial Highlights of the Fiscal Year Ending Dec 2025

KOHOKU KOGYO CO., LTD.

2026/2/12

	FY24 Results	FY25 Results	Change		FY26 Estimate	Change	Ratio
			Amount	Ratio			
1. Statement of income							(Millions of Yen, %)
Net Sales	15,924	17,454	+1,529	+9.6%	19,613	+2,159	+12.4%
Cost of sales	9,039	9,842	+803	+8.9%	10,760	+918	+9.3%
Gross profit	6,884	7,611	+726	+10.6%	8,853	+1,241	+16.3%
(Gross profit Ratio)	(43.2%)	(43.6%)	–	–	(45.1%)	–	–
S.G.A. expenses	2,944	2,987	+42	+1.4%	3,448	+461	+15.4%
Operating Profit	3,939	4,624	+684	+17.4%	5,404	+780	+16.9%
(Operating Profit ratio)	(24.7%)	(26.5%)	–	–	(27.6%)	–	–
Ordinary Profit	4,856	4,547	△ 308	△6.4%	5,247	+700	+15.4%
(Ordinary Profit ratio)	(30.5%)	(26.1%)	–	–	(26.8%)	–	–
Profit attributable to owners of parent	3,252	2,992	△ 259	△8.0%	3,536	+543	+18.2%
(Net Profit Ratio)	(20.4%)	(17.1%)	–	–	(18.0%)	–	–
Capital Expenditures	1,710	981	△ 729	△42.7%	2,177	+1,196	+122.0%
Depreciation	947	973	+25	+2.7%	1,100	+127	+13.1%
R&D Expenses	807	641	△ 166	△20.6%	786	+145	+22.6%
2. Balance sheet							
Assets	28,684	28,319	△ 365	△1.3%	–	–	–
Liabilities	5,254	4,877	△ 376	△7.2%	–	–	–
Net Assets	23,430	23,441	+11	+0.0%	–	–	–
3. Statement of cash flows							
Net cash provided by operating activities	3,836	3,343	△ 493	△12.9%	–	–	–
Cash flows from investing activities	△ 3,115	△ 1,197	+1,917	–	–	–	–
Cash flows from financing activity	△ 1,636	△ 3,646	△ 2,010	–	–	–	–
Cash and cash equivalents	9,799	8,417	△ 1,381	△14.1%	–	–	–
4. Segment Information							
<Lead Terminals Segment>							
Net Sales	8,403	8,802	+398	+4.7%	10,356	+1,554	+17.7%
Segment Profit	403	766	+362	+90.0%	1,125	+358	+46.8%
(Segment Profit Ratio)	(4.8%)	(8.7%)	–	–	(10.9%)	–	–
Capital Expenditures	342	151	△ 190	△55.7%	213	+61	+40.7%
Depreciation	585	593	+7	+1.3%	670	+76	+12.9%
R&D Expenses	111	114	+3	+2.8%	153	+38	+33.8%
<Optical Components and Device Segment>							
Net Sales	7,520	8,651	+1,131	+15.0%	9,257	+605	+7.0%
Segment Profit	3,536	3,857	+321	+9.1%	4,279	+421	+10.9%
(Segment Profit Ratio)	(47.0%)	(44.6%)	–	–	(46.2%)	–	–
Capital Expenditures	342	611	+269	+78.5%	1,051	+439	+71.8%
Depreciation	362	379	+17	+4.8%	430	+50	+13.3%
R&D Expenses	696	526	△ 169	△24.4%	633	+106	+20.2%
<Common section>							
Capital Expenditures	1,025	217	△ 807	△78.8%	912	+695	+320.0%
Depreciation	–	–	–	–	–	–	–

		FY24 Results	FY25 Results	Change		FY26 Estimate	Change	Ratio
				Amount	Ratio			
5. Others								(Millions of Yen, %)
EBITDA	※2	4,887	5,597	+709	+14.5%	6,505	+907	+16.2%
ROIC	※2	12.2%	15.0%	–	–	15.3%	–	–
Equity Ratio	※2	81.7%	82.8%	–	–	82.9%	–	–
ROE	※2	15.0%	12.8%	–	–	14.3%	–	–
ROA	※2	18.1%	16.0%	–	–	17.5%	–	–
Net Asset per Share (Yen)	※1、2	867.95	904.88	+36.93	+4.3%	1,008.39	–	–
Net Profit per Share (Yen)	※1、2	120.50	114.73	△5.77	△4.8%	136.51	–	–
Ordinary Dividend per Share (Yen)		30.00	33.00	–	–	40.00	–	–
Consolidated Payout Ratio	※2	24.9%	28.8%	–	–	29.3%	–	–
DOE	※2	3.7%	3.7%	–	–	4.2%	–	–
Employees (People)		1,536	1,710	+0	+11.3%	1,709	△1	△0.1%
Foreign Exchange Rate (USD/JPY) (Average)		151.69	149.62	–	–	150.00	–	–
Foreign Exchange Rate (USD/JPY) (At year End)		158.17	156.54	–	–	150.00	–	–

(※) 1. Net Profit per Share for FY24 (Estimate) indicate an amount calculated in consideration of the 3-for-1 split of shares in its common stock.

2. We repurchased and retired our own shares in accordance with the resolution of the Board of Directors meeting held on February 26, 2025.

■ Calculation ① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$ ② EBITDA : Operating income + Depreciation