



TRANSLATION – FOR REFERENCE ONLY

April 9, 2026

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION

Representative Kazunori Tsukada
Representative Director,
President and CEO
(Securities Code No. 6525, Prime Market)
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Vice President,
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Notice of Change in Largest and Principal Shareholder

KOKUSAI ELECTRIC CORPORATION (the “Company”) hereby announces that there has been a change of the largest and principal shareholder. Details are presented as follows.

1. Background of change

Capital Research and Management Company submitted to the Kanto Local Finance Bureau its Large Shareholding Report (Change Report No. 24) dated as of April 1, 2026 to notify that Capital Research and Management Company held 26,977,551 shares of the Company. Since then, there has been no such report submitted by Capital Research and Management Company.

As of April 8, after receiving from Mitsubishi UFJ Trust and Banking Corporation, the administrator of our shareholder registry, the shareholder register as of March 31, 2026, it was confirmed that Capital Research and Management Company has become the largest shareholder, exceeding the number of voting rights held by KKR HKE Investment L.P., the previous largest shareholder.

2. Overview of changed shareholders

(1) Company that will become the new largest and principal shareholder

Name	Capital Research and Management Company
Address	333 South Hope Street, Los Angeles, CA 90071, U.S.A.
Name and Title of Representative	Secretary Donald H. Rolfe
Business Details	Investment advisory firm

(2) Shareholder who will no longer be the largest and principal shareholder

Name	KKR HKE Investment L.P.	
Address	PO BOX 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
Grounds for Establishment, etc.	Limited partnership existing under and by virtue of the Acts of the Cayman Islands	
Information on General Partner	Name	KKR HKE Investment Limited
	Address	PO BOX 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

	Name and Title of Representative	Director Burke Malek
	Business Details	Investing as a General Partner of LPA
Relation to the Company	Relation to the Company (Capital Relation)	KKR HKE Investment L.P. holds 10.36% of the common shares in the Company (as of March 31, 2026)
	Relation Between the Company and General Partner	Not applicable. One of the Company's directors, Masaki Nakamura, was dispatched from KKR Japan Limited, the Japanese affiliate of Kohlberg Kravis Roberts & Co. L.P.

3. Number of voting rights and percentage of voting rights held (number of shares held) by largest and principal shareholder before and after change

(1) Capital Research and Management Company

	Number of voting rights (number of shares held) (Notes 3)	Percentage of voting rights of all shareholders (Notes 1, 2 and 3)	Large shareholder rank (Note 3)
Before change (as of November 13, 2025)	244,809 (24,480,920 shares)	10.49%	—
After change (as of March 31, 2026)	269,775 (26,977,551 shares)	11.55%	No. 2

(2) KKR HKE Investment L.P.

	Number of voting rights (number of shares held) (Note 3)	Percentage of voting rights of all shareholders (Notes 1, 2 and 3)	Large shareholder rank (Note 3)
Before change (as of September 30, 2025)	246,920 (24,692,000 shares)	10.58%	No. 2
After change (as of March 31, 2026)	246,920 (24,692,000 shares)	10.57%	No. 3

- (Notes) 1. The percentages of the total shareholders' voting rights are shown as follows: for before the change, the percentage of voting rights owned out of the total number of shareholders' voting rights of 2,333,672 as of September 30, 2025; for after the change, the percentage of voting rights owned out of the total number of shareholders' voting rights of 2,335,400 as of March 31, 2026.
2. The percentage of voting rights of all shareholders is rounded to the second decimal place.
3. Regarding the above, the pre-transfer information is based on the large shareholding report submitted on November 13, 2025, and the post-transfer information is based on the large shareholding report submitted on April 1, 2026 by Capital Research and Management Company, and the Company has

not been able to confirm the actual number of shares held or voting rights of the shareholder. Also, the ranking of major shareholders before the transfer could not be confirmed, so it is not stated. The largest shareholder as of March 31, 2026, after the transfer, is "Japan Trustee Services Bank, Ltd. (Trust Account)"; however, because it is an asset held in trust by a trustee engaged in the trust business, we have concluded that it does not qualify as a principal shareholder or as the top-ranking major shareholder of the Company.

4. Future Outlook

This matter is based on the shareholder register and the report of large shareholdings (amendment report), and there is nothing in particular to describe regarding future prospects.

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