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March 13, 2026

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Notice Regarding Issuance of Stock Options (Stock Acquisition Rights)

MIDAC HOLDINGS CO., LTD.（the “Company”）hereby announces that at the Board of Directors meeting held on March 13, 2026, the Company resolved to issue stock acquisition rights to shares as stock options to employees of us and our subsidiaries in accordance with the provisions of Article 236, 238 and 240 of the Companies Act as follows.

I. Reasons for issuance of stock acquisition rights as stock options

This is the issuance of stock acquisition rights at no cost to employees of the Company and its subsidiaries for the purpose of further enhancing motivation and morale and strengthening the unity of the Group as we aim for medium- to long-term business expansion and increase in corporate value of the Group.

II. Details of the stock acquisition rights

1.Number of stock acquisition rights

313 units

The total number of shares that can be delivered by exercising the stock acquisition rights shall be 31,300 shares of common stock of the Company. The number of shares to be granted concerning the stock acquisition rights is adjusted in 3. (1) , the number of shares after adjustment will be multiplied by the number of stock acquisition rights.

2.Amount to be paid in exchange for the stock acquisition rights

No payment is required in exchange for the stock acquisition rights. These are stock acquisition rights granted as incentive compensation and no payment is required, which does not constitute an advantageous issuance.

3.Content of stock acquisition rights

(1) Type and number of stocks to be acquired

The number of shares for the purpose of each stock acquisition right (hereinafter referred to as the "Number of Granted Shares") shall be 100 shares of common stock of Us.

The number of granted shares shall be adjusted according to the following formula if the Company conducts a share split (including an allotment of our common shares; the same shall apply hereinafter) or reverse stock split after the date of allotment of the stock acquisition rights. However, such adjustments shall be made only for the number of shares of the stock acquisition rights that have not been exercised as of that time, and the fractions less than one share resulting from the adjustment

shall be rounded down.

Adjustment number of shares to be granted = Number of shares granted before adjustment × Split (or consolidation) Ratio

In addition, after the allotment date of the stock acquisition rights, the Company effects a merger, company split, share exchange, or reduction of stated capital, or in any other similar cases requiring adjustment of the number of granted shares, the number of granted shares will be appropriately adjusted within a reasonable scope.

(2) Value of assets to be invested in at the time of the exercises of stock acquisition rights or calculation method

The value of the assets to be invested when exercising the stock acquisition rights, the payment amount per share issued by exercising the stock acquisition rights hereafter determined (hereinafter referred to as the "Exercise Price") and the amount shall be exercising price multiplied by the number of granted shares.

Exercise Price shall be the average of the closing price of our common stock on the Tokyo Stock Exchange Prime Market, Inc. on each day of the month prior to the month in which the date of allotment of the share acquisition rights belongs (excluding the day on which the transaction has not been completed) (rounded up to the nearest 1 yen). However, in the event the value of the stock acquisition rights is less than the closing price on the day of allotment of the stock acquisition rights (or the closing price on the most recent trading day prior to the closing of the stock acquisition rights if the transaction has not been completed), such closing price shall be Exercise Price.

In the event of a stock split or consolidation of shares after the date of allotment of the stock acquisition rights, Exercise Price shall be adjusted according to the following formula, and fractions less than 1 yen as a result of the adjustment shall be rounded up.

$$\text{Exercise Price after adjustment} = \text{Exercise Price before adjustment} \times \frac{1}{\text{Ratio of split (or consolidation)}}$$

In addition, if, after the allotment date of the stock acquisition rights, we issue new shares or treasury shares treatment at a price below the market price of our common shares (except in the case of the issuance of new shares based on the exercise of the stock acquisition rights and the issuance of new shares and treasury shares through treatment or mergers, company splits, share exchanges and share deliveries), the exercise price will be adjusted according to the following formula, and fractions less than 1 yen due to the adjustment will be rounded up.

$$\text{Exercise Price after adjustment} = \text{Exercise Price before adjustment} \times \frac{\text{Number of shares outstanding} + \dfrac{\text{Number of newly issued shares} \times \text{Amount to be paid per share}}{\text{Market value per share before new issue}}}{\text{Number of shares outstanding} + \text{Number of newly issued shares}}$$

In the above formula, "number of shares outstanding" refers to the number of outstanding shares of our common stock less the number of Treasury shares issued for our common stock. In addition, in the case of treatment of treasury shares related to our common stock, the "number of newly issued

shares" refers to the "number of treasury shares to treatment."

In addition to the foregoing, in the event that, after the date of allotment of the stock acquisition rights, we effect a merger, company split, share exchange, or share delivery, or in any other event that an adjustment to the Exercise Price is required in accordance with such circumstances, we may make an appropriate adjustment to the Exercise Price to the extent reasonable.

(3) Exercise period for stock acquisition rights

The period during which the stock acquisition rights may be exercised (the "Exercise Period") shall be from March 14, 2028, to March 13, 2036.

(4) Matters concerning the capital and capital reserve to be increased

①The amount of share capital to be increased in the event of the issuance of shares as a result of the exercise of stock acquisition rights shall be 1-half of the amount of the maximum amount of increase in Share capital, etc. calculated in accordance with the provisions of Clause 1 of Article 17 of the Rules for Corporate Accounting. Fractions less than 1 yen resulting from the calculation shall be rounded up.

②The amount of additional paid-in capital to be increased in the event of the issuance of shares as a result of the exercise of stock acquisition rights shall be the amount obtained by subtracting the amount of increased stated capital as set forth in ① above from the maximum amount of increased stated capital as set forth in ① above.

(5) Restriction on acquisition of stock acquisition rights by transfer

Acquisition of stock acquisition rights by transfer shall require approval by a resolution of the Board of Directors of the Company.

(6) Conditions for exercising stock acquisition rights

①Holders of share options shall mean Affiliates defined in Article 8 of the Regulations Concerning Terminology, Forms, and Preparation Methods of Financial Statements, etc. (Ordinance of the Ministry of Finance No. 59 of 1963, as amended) even at the time of the exercise of Share Options. It is required to be a director, auditor or employee of (1). Provided, however, that this provision shall not apply in the event the Board of Directors determines that there is a justifiable reason such as resignation due to the expiration of the term of office, mandatory retirement at the mandatory retirement age, etc.

②The exercise of stock acquisition rights by the heirs of the holders of stock acquisition rights is not permitted.

③If the total number of issued shares of the Company exceeds the total number of shares issuable at the time of the exercise of the stock acquisition rights, such stock acquisition rights may not be exercised.

④No less than 1 stock acquisition right may be exercised.

4.Allotment date of stock acquisition rights

March 30, 2026

5.Matter concerning acquisition of stock acquisition rights

(1) In the event that the approval of a general meeting of shareholders (or a resolution of the board of directors in the event that approval is not required at the general meeting of shareholders) is obtained

with respect to the merger agreement in which we become an extinguished company, the split agreement or split plan with respect to the company split in which we become a split company, or the share exchange agreement, share delivery plan or share transfer plan in which we become a wholly owned subsidiary, we may acquire all of the stock acquisition rights without charge upon the arrival of a date separately determined by the board of directors of us.

(2) In the event the exercise of the stock acquisition rights becomes impossible pursuant to the provisions of 3. (6) above prior to the exercise of the stock acquisition rights by the holder of the stock acquisition rights, the Company may acquire the stock acquisition rights that become unable to be exercised without charge upon the arrival of a date separately determined by the Board of Directors of the Company.

6.Handling of stock acquisition rights at the time of reorganization

In the event of a merger (limited to the case where the Company ceases to exist as a result of the merger), absorption-type demerger, incorporation-type demerger, share exchange or share transfer (hereinafter collectively referred to as the "organizational restructuring"), the stock acquisition rights of the Stock Company listed in Article 236, Paragraph 1, Item 8 (イ) through (ホ) of the Companies Act (hereinafter referred to as the "Reorganized Company") shall be delivered to the holders of the share options on the effective date of the organizational restructuring activities, respectively, in accordance with the following conditions: Provided, however, that this provision shall be limited to the cases where the delivery of the Share Options of the Restructured Company in accordance with the following conditions is stipulated in the Absorption-type Merger Agreement, Consolidation-type Merger Agreement, Absorption-type Company Split Agreement, Incorporation-type Company Split Plan, Share Exchange Agreement or Share Transfer Plan.

(1) Number of stock acquisition rights of the reorganized company to be delivered

Issue the same number of stock acquisition rights to subscribe as the stock acquisition right holders have.

(2) Type of shares of the reorganized company for the purpose of stock acquisition rights

Common stock of reorganized company.

(3) Number of shares of the reorganized company for the purpose of stock acquisition rights

To be determined in accordance with 3. (1) above, taking into consideration the conditions of the reorganization activities.

(4) Value of the property to be contributed when stock acquisition rights are exercised.

The value of the property to be contributed when each of the stock acquisition rights to be delivered shall be the amount obtained by multiplying the Exercise Price after the Restructuring obtained by adjusting the Exercise Price prescribed in 3. (2) above by the number of shares of the restructured Company subject to such stock acquisition rights determined in accordance with 6. (3) above, after taking into consideration the conditions of the organizational restructuring action, etc.

(5) Period during which stock acquisition rights can be exercised

The first day of the exercise period is set forth in 3. (3) above and the effective date of the organizational restructuring, whichever is later, shall be the last day of the exercise period as set forth in 3. (3) above.

(6) Matters concerning the increase in capital and capital reserve when stock is issued upon the exercise of stock option

Determine in accordance with 3. (4) above.

(7) Restriction on acquisition of stock acquisition rights by transfer

Restrictions on acquisition by transfer shall require approval by a resolution of the Board of Directors of the restructured Company.

(8) Other conditions for exercising stock acquisition rights

Determine in accordance with 3. (6) above.

(9) Reasons and conditions for acquisition of stock acquisition rights

Determine in accordance with 5 above.

(10) Other conditions will be determined according to the conditions of the reorganized company.

7.Matters concerning stock acquisition right certificates of stock acquisition rights

We shall not issue the stock acquisition right certificates related to the stock acquisition rights.

8.Application date

March 27, 2026

9.Persons and the number of people to receive stock acquisition rights

32 employees of the Company: 85 units

98 employees of the Company's subsidiaries: 228 units