Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Year Ended February 28, 2026 <under Japanese GAAP>

April 14, 2026

Company name: **OPEN Group, Inc.**
Listing: Tokyo Stock Exchange
Stock code: 6572
URL: https://open-group.co.jp/en/
Representative: Tomomichi Takahashi, Representative Director
Inquiries: Satoshi Matsui, Director
TEL: +81-3-6778-7588

Scheduled date of the ordinary general meeting of shareholders: May 26, 2026
Scheduled date of the commencement of dividend payment: May 27, 2026
Scheduled date to file annual securities report: May 25, 2026
Preparation of supplementary materials on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2026	8,148	12.8	1,004	53.7	949	304.4	639	46.8
February 28, 2025	7,224	17.2	653	25.7	234	(10.8)	435	162.3

Note: Comprehensive income: Fiscal year ended February 28, 2026 ¥662 million [50.8%]
Fiscal year ended February 28, 2025 ¥439 million [175.4%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Operating margin
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2026	11.07	10.89	5.7	4.8	12.3
February 28, 2025	7.15	7.04	3.7	1.2	9.0

(Reference) Share of profit (loss) of entities accounted for using equity method:
Fiscal year ended February 28, 2026 ¥(26) million
Fiscal year ended February 28, 2025 ¥(308) million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2026	19,608	10,640	54.2	190.73
February 28, 2025	19,967	11,982	60.0	198.37

(Reference) Equity capital: As of February 28, 2026 ¥10,627 million
As of February 28, 2025 ¥11,978 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
February 28, 2026	897	(792)	(2,089)	10,312
February 28, 2025	341	371	66	12,296

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	–	0.00	–	5.50	5.50
Fiscal year ended February 28, 2026	–	0.00	–	4.90	4.90
Fiscal year ending February 28, 2027 (Forecast)	–	0.00	–	6.50	6.50

	Total annual dividends	Payout ratio (consolidated)	Dividends on net assets (consolidated)
	Millions of yen	%	%
Fiscal year ended February 28, 2025	332	76.9	2.8
Fiscal year ended February 28, 2026	273	44.3	2.5
Fiscal year ending February 28, 2027 (Forecast)		55.7	

Note: Breakdown of the year-end dividend for the fiscal year ended February 28, 2025:
Ordinary dividend of ¥3.00 and commemorative dividend of ¥2.50

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	9,800	20.3	1,100	9.5	1,080	13.8	650	1.7	11.67

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (OASIS INNOVATION, Inc.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes due to revision to accounting standards, etc.: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Number of issued shares as of the end of the period (including treasury shares)

As of February 28, 2026	63,073,990 shares
As of February 28, 2025	62,549,000 shares

(ii) Number of treasury shares as of the end of the period

As of February 28, 2026	7,352,060 shares
As of February 28, 2025	2,166,104 shares

(iii) Average number of shares outstanding during the period

For the fiscal year ended February 28, 2026	57,741,795 shares
For the fiscal year ended February 28, 2025	60,911,584 shares

Reference: Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
February 28, 2026	1,142	(14.7)	164	(47.6)	42	(81.2)	(79)	–
February 28, 2025	1,339	1.7	313	(6.5)	228	(18.2)	1,612	–

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
February 28, 2026	(1.38)	–
February 28, 2025	26.48	26.06

Note: Net sales decreased year on year due to a review of the amount of management consulting fees for subsidiaries. Additionally, while the reversal of allowance for doubtful accounts was recorded as extraordinary income in the previous fiscal year, there was no extraordinary income recorded during the period under review, leading to a decrease in profit year on year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
February 28, 2026	15,273	10,632	69.6	190.74
February 28, 2025	17,169	12,695	73.9	210.18

(Reference) Equity capital: As of February 28, 2026 ¥10,628 million
As of February 28, 2025 ¥12,690 million

* **Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

* **Proper use of earnings forecasts and other special items**
  The forward-looking statements contained in these materials, including the earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual financial results may differ significantly from the forecasts for various reasons.

Consolidated Financial Statements

(1) Consolidated balance sheet

(Thousands of yen)

	As of February 28, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	10,510,244	10,312,431
Accounts receivable - trade	2,488,758	2,858,885
Work in process	14,770	43,538
Accounts receivable - other	15,645	656,549
Prepaid expenses	641,755	788,565
Deposits paid	1,786,038	630
Other	122,670	31,658
Allowance for doubtful accounts	(2,021)	(2,252)
Total current assets	15,577,862	14,690,006
Non-current assets		
Property, plant and equipment		
Buildings	85,948	105,627
Accumulated depreciation	(2,528)	(10,817)
Buildings, net	83,419	94,809
Tools, furniture and fixtures	161,912	180,723
Accumulated depreciation	(77,678)	(97,708)
Tools, furniture and fixtures, net	84,233	83,015
Total property, plant and equipment	167,653	177,824
Intangible assets		
Goodwill	942,346	1,402,065
Software	480,388	457,647
Software in progress	153,651	118,456
Other	72	72
Total intangible assets	1,576,459	1,978,242
Investments and other assets		
Investment securities	1,746,585	1,611,744
Leasehold deposits	80,810	83,298
Deferred tax assets	657,909	759,349
Other	159,991	307,941
Total investments and other assets	2,645,298	2,762,333
Total non-current assets	4,389,410	4,918,401
Total assets	19,967,272	19,608,407

(Thousands of yen)

	As of February 28, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,942,371	1,895,013
Short-term borrowings	1,500,000	1,500,000
Current portion of bonds payable	394,000	350,000
Current portion of long-term borrowings	396,915	351,900
Accounts payable - other	227,628	728,870
Income taxes payable	51,219	258,993
Contract liabilities	1,175,532	1,137,910
Provision for bonuses	132,341	246,739
Provision for loss on trust-type share options	17,424	17,824
Other	141,370	234,913
Total current liabilities	5,978,803	6,722,164
Non-current liabilities		
Bonds payable	1,190,000	840,000
Long-term borrowings	797,873	1,367,201
Provision for retirement benefits for directors (and other officers)	–	38,880
Provision for loss on trust-type share options	17,824	–
Total non-current liabilities	2,005,697	2,246,081
Total liabilities	7,984,500	8,968,245
Net assets		
Shareholders' equity		
Share capital	5,926,160	5,941,910
Capital surplus	6,071,957	6,072,051
Retained earnings	647,351	954,462
Treasury shares	(678,737)	(2,371,441)
Total shareholders' equity	11,966,732	10,596,981
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,502	30,862
Total accumulated other comprehensive income	11,502	30,862
Share acquisition rights	4,460	9,265
Non-controlling interests	76	3,052
Total net assets	11,982,772	10,640,162
Total liabilities and net assets	19,967,272	19,608,407

(2) Consolidated statement of income and comprehensive income

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Net sales	7,224,445	8,148,088
Cost of sales	2,605,827	2,486,289
Gross profit	4,618,618	5,661,799
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	147,886	196,976
Salaries and allowances	1,094,226	1,226,135
Outsourcing expenses	676,626	926,427
Provision for bonuses	132,341	246,739
Amortization of goodwill	72,503	138,785
Provision of allowance for doubtful accounts	1,971	(140)
Other	1,839,389	1,922,111
Total selling, general and administrative expenses	3,964,945	4,657,036
Operating profit	653,673	1,004,762
Non-operating income		
Interest income	10,195	20,442
Insurance claim income	11,521	–
Commission income	8,489	164,809
Foreign exchange gains	4,041	317
Other	5,451	3,747
Total non-operating income	39,698	189,317
Non-operating expenses		
Interest expenses	23,825	43,039
Commission expenses	15,437	44,868
Loss on investments in investment partnerships	92,560	107,931
Share of loss of entities accounted for using equity method	308,243	26,516
Bond issuance costs	10,789	–
Other	7,797	22,620
Total non-operating expenses	458,654	244,976
Ordinary profit	234,717	949,103
Extraordinary income		
Gain on sale of investment securities	146,700	–
Gain on sale of shares of subsidiaries and associates	10,500	–
Gain on change in equity	–	19,298
Total extraordinary income	157,200	19,298
Extraordinary losses		
Impairment losses	–	145,060
Loss on valuation of investment securities	13,999	41,156
Head office relocation expenses	133,579	–
Total extraordinary losses	147,579	186,217
Profit before income taxes	244,338	782,184
Income taxes - current	80,413	253,316
Income taxes - deferred	(272,180)	(114,269)
Total income taxes	(191,767)	139,047
Profit	436,106	643,136
Profit attributable to non-controlling interests	649	3,920
Profit attributable to owners of parent	435,456	639,216

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Profit	436,106	643,136
Other comprehensive income		
Valuation difference on available-for-sale securities	3,156	19,359
Total other comprehensive income	3,156	19,359
Comprehensive income	439,262	662,496
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	438,613	658,576
Comprehensive income attributable to non-controlling interests	649	3,920

(3) Consolidated statement of changes in equity
Fiscal year ended February 28, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,914,618	6,022,725	211,894	(494,897)	11,654,340
Changes during period					
Issuance of new shares - exercise of share acquisition rights	11,542	11,542			23,084
Profit attributable to owners of parent			435,456		435,456
Purchase of treasury shares				(212,801)	(212,801)
Disposal of treasury shares		(8,215)		28,961	20,746
Change in scope of equity method					–
Dividends of surplus					–
Change in ownership interest of parent due to transactions with non-controlling interests		45,905			45,905
Net changes in items other than shareholders' equity					
Total changes during period	11,542	49,232	435,456	(183,839)	312,391
Balance at end of period	5,926,160	6,071,957	647,351	(678,737)	11,966,732

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Accumulated other comprehensive income			
Balance at beginning of period	8,345	8,345	5,110	–	11,667,796
Changes during period					
Issuance of new shares - exercise of share acquisition rights					23,084
Profit attributable to owners of parent					435,456
Purchase of treasury shares					(212,801)
Disposal of treasury shares					20,746
Change in scope of equity method					–
Dividends of surplus					–
Change in ownership interest of parent due to transactions with non-controlling interests					45,905
Net changes in items other than shareholders' equity	3,156	3,156	(649)	76	2,583
Total changes during period	3,156	3,156	(649)	76	314,975
Balance at end of period	11,502	11,502	4,460	76	11,982,772

Fiscal year ended February 28, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,926,160	6,071,957	647,351	(678,737)	11,966,732
Changes during period					
Issuance of new shares - exercise of share acquisition rights	15,749	15,749			31,499
Profit attributable to owners of parent			639,216		639,216
Purchase of treasury shares				(1,787,209)	(1,787,209)
Disposal of treasury shares		(9,100)		94,505	85,404
Change in scope of equity method			0		0
Dividends of surplus			(332,106)		(332,106)
Change in ownership interest of parent due to transactions with non-controlling interests		(6,555)			(6,555)
Net changes in items other than shareholders' equity					
Total changes during period	15,749	93	307,110	(1,692,704)	(1,369,750)
Balance at end of period	5,941,910	6,072,051	954,462	(2,371,441)	10,596,981

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Accumulated other comprehensive income			
Balance at beginning of period	11,502	11,502	4,460	76	11,982,772
Changes during period					
Issuance of new shares - exercise of share acquisition rights					31,499
Profit attributable to owners of parent					639,216
Purchase of treasury shares					(1,787,209)
Disposal of treasury shares					85,404
Change in scope of equity method					0
Dividends of surplus					(332,106)
Change in ownership interest of parent due to transactions with non-controlling interests					(6,555)
Net changes in items other than shareholders' equity	19,359	19,359	4,804	2,976	27,140
Total changes during period	19,359	19,359	4,804	2,976	(1,342,610)
Balance at end of period	30,862	30,862	9,265	3,052	10,640,162

(4) Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	244,338	782,184
Depreciation	341,076	312,954
Amortization of goodwill	72,503	138,785
Impairment losses	–	145,060
Head office relocation expenses	133,579	–
Loss (gain) on sale of shares of subsidiaries and associates	(10,500)	–
Loss (gain) on sale of investment securities	(146,700)	–
Loss (gain) on valuation of investment securities	13,999	41,156
Increase (decrease) in provision for bonuses	24,522	114,397
Interest income	(10,195)	(20,442)
Commission income	(8,489)	(164,809)
Interest expenses	23,825	43,039
Bond issuance costs	10,789	–
Foreign exchange losses (gains)	(4,041)	(317)
Share of loss (profit) of entities accounted for using equity method	308,243	26,516
Loss (gain) on investments in investment partnerships	92,560	107,931
Loss (gain) on change in equity	–	(19,298)
Decrease (increase) in trade receivables	(65,670)	(285,094)
Decrease (increase) in accounts receivable - other	16,671	(609,931)
Decrease (increase) in inventories	1,055	(28,768)
Decrease (increase) in prepaid expenses	(558,695)	(351,066)
Increase (decrease) in trade payables	136,446	(40,629)
Increase (decrease) in accounts payable - other	(36,326)	489,461
Increase (decrease) in contract liabilities	151,186	(21,358)
Other, net	(60,313)	182,526
Subtotal	669,867	842,297
Commission income received	–	120,386
Interest received	10,195	20,442
Interest paid	(19,841)	(44,142)
Income taxes paid	(377,506)	(108,282)
Income taxes refund	58,444	66,453
Net cash provided by (used in) operating activities	341,158	897,155
Cash flows from investing activities		
Purchase of property, plant and equipment	(148,830)	(10,199)
Purchase of intangible assets	(260,715)	(250,222)
Purchase of investment securities	(537,982)	(71,419)
Proceeds from sale of investment securities	1,661,200	–
Proceeds from sale of shares of subsidiaries and associates	10,500	–
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(573,243)	(521,513)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	17,574	–
Proceeds from distributions from investment partnerships	95,189	78,444
Payments of leasehold deposits	(71,683)	(2,791)
Proceeds from refund of leasehold deposits	179,631	2,873
Other, net	–	(18,088)
Net cash provided by (used in) investing activities	371,639	(792,916)

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	–	(35,000)
Proceeds from issuance of bonds	489,210	–
Redemption of bonds	(394,000)	(394,000)
Proceeds from long-term borrowings	600,000	950,000
Repayments of long-term borrowings	(481,944)	(595,495)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	–	(7,500)
Proceeds from issuance of shares	23,020	–
Purchase of treasury shares	(213,971)	(1,797,038)
Proceeds from disposal of treasury shares	–	85,404
Proceeds from issuance of share acquisition rights	–	4,804
Proceeds from issuance of shares resulting from exercise of share acquisition rights	–	31,499
Proceeds from share issuance to non-controlling shareholders	44,300	–
Dividends paid	–	(331,770)
Net cash provided by (used in) financing activities	66,614	(2,089,096)
Effect of exchange rate change on cash and cash equivalents	139	1,006
Net increase (decrease) in cash and cash equivalents	779,552	(1,983,851)
Cash and cash equivalents at beginning of period	11,516,731	12,296,283
Cash and cash equivalents at end of period	12,296,283	10,312,431