Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending February 28, 2027 <under Japanese GAAP>

July 15, 2026

Company name: **OPEN Group, Inc.**
Listing: Tokyo Stock Exchange
Stock code: 6572
URL: https://open-group.co.jp/en/
Representative: Tomomichi Takahashi, Representative Director
Inquiries: Satoshi Matsui, Director
TEL: +81-3-6778-7588

Scheduled date of the commencement of dividend payment: –
Preparation of supplementary materials on financial results: Yes
Holding of financial results meeting: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first three months of the fiscal year ending February 28, 2027 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
May 31, 2026	2,328	18.8	402	86.7	443	134.0	278	102.3
May 31, 2025	1,960	9.9	215	30.8	189	327.1	137	574.9

Note: Comprehensive income: Three months ended May 31, 2026 ¥279 million [89.8%]
Three months ended May 31, 2025 ¥147 million [656.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
May 31, 2026	4.98	4.95
May 31, 2025	2.29	2.26

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of			
May 31, 2026	19,384	10,656	54.9
February 28, 2026	19,608	10,640	54.2

(Reference) Equity capital: As of May 31, 2026 ¥10,645 million
As of February 28, 2026 ¥10,627 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	–	0.00	–	4.90	4.90
Fiscal year ending February 28, 2027	–				
Fiscal year ending February 28, 2027 (Forecast)		0.00	–	6.50	6.50

Note: Revisions to the cash dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	9,800	20.3	1,100	9.5	1,080	13.8	650	1.7	11.67

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting for preparing the quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes due to revision to accounting standards, etc.: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Number of issued shares as of the end of the period (including treasury shares)

As of May 31, 2026	63,268,990 shares
As of February 28, 2026	63,073,990 shares

(ii) Number of treasury shares as of the end of the period

As of May 31, 2026	7,352,060 shares
As of February 28, 2026	7,352,060 shares

(iii) Average number of shares outstanding during the period

For the three months ended May 31, 2026	55,851,223 shares
For the three months ended May 31, 2025	59,939,248 shares

*** Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None**

*** Proper use of earnings forecasts and other special items**

Caution regarding forward-looking statements and others

The forward-looking statements contained in these materials, including the earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual financial results may differ significantly from the forecasts for various reasons.

Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	10,312,431	10,766,645
Accounts receivable - trade	2,858,885	2,706,788
Work in process	43,538	14,754
Other	1,477,403	883,125
Allowance for doubtful accounts	(2,252)	(2,252)
Total current assets	14,690,006	14,369,061
Non-current assets		
Property, plant and equipment	177,824	176,438
Intangible assets		
Goodwill	1,402,065	1,368,341
Software	457,647	442,394
Software in progress	118,456	157,836
Other	72	72
Total intangible assets	1,978,242	1,968,645
Investments and other assets		
Investment securities	1,611,744	1,702,286
Other	1,150,589	1,168,508
Total investments and other assets	2,762,333	2,870,794
Total non-current assets	4,918,401	5,015,878
Total assets	19,608,407	19,384,940
Liabilities		
Current liabilities		
Accounts payable - trade	1,895,013	1,867,425
Short-term borrowings	1,500,000	1,500,000
Current portion of bonds payable	350,000	310,000
Current portion of long-term borrowings	351,900	355,742
Income taxes payable	258,993	188,811
Contract liabilities	1,137,910	1,692,342
Provision for bonuses	246,739	97,124
Provision for loss on trust-type share options	17,824	–
Other	963,783	735,242
Total current liabilities	6,722,164	6,746,689
Non-current liabilities		
Bonds payable	840,000	705,000
Long-term borrowings	1,367,201	1,276,965
Provision for retirement benefits for directors (and other officers)	38,880	–
Total non-current liabilities	2,246,081	1,981,965
Total liabilities	8,968,245	8,728,655

(Thousands of yen)

	As of February 28, 2026	As of May 31, 2026
Net assets		
Shareholders' equity		
Share capital	5,941,910	5,947,760
Capital surplus	6,072,051	6,077,901
Retained earnings	954,462	959,570
Treasury shares	(2,371,441)	(2,371,441)
Total shareholders' equity	10,596,981	10,613,790
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	30,862	32,066
Total accumulated other comprehensive income	30,862	32,066
Share acquisition rights	9,265	7,055
Non-controlling interests	3,052	3,373
Total net assets	10,640,162	10,656,284
Total liabilities and net assets	19,608,407	19,384,940

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended May 31, 2025	Three months ended May 31, 2026
Net sales	1,960,829	2,328,693
Cost of sales	624,746	668,973
Gross profit	1,336,082	1,659,720
Selling, general and administrative expenses	1,120,554	1,257,354
Operating profit	215,528	402,365
Non-operating income		
Commission income	–	15,242
Foreign exchange gains	–	330
Gain on investments in investment partnerships	–	39,470
Other	407	741
Total non-operating income	407	55,785
Non-operating expenses		
Interest expenses	5,059	13,394
Commission expenses	6,611	317
Foreign exchange losses	888	–
Loss on investments in investment partnerships	728	–
Share of loss of entities accounted for using equity method	11,415	–
Other	1,790	1,061
Total non-operating expenses	26,493	14,773
Ordinary profit	189,442	443,377
Profit before income taxes	189,442	443,377
Income taxes	47,236	164,911
Profit	142,206	278,466
Profit attributable to non-controlling interests	4,713	320
Profit attributable to owners of parent	137,493	278,146

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended May 31, 2025	Three months ended May 31, 2026
Profit	142,206	278,466
Other comprehensive income		
Valuation difference on available-for-sale securities	5,173	1,204
Total other comprehensive income	5,173	1,204
Comprehensive income	147,380	279,670
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	142,667	279,350
Comprehensive income attributable to non-controlling interests	4,713	320