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Consolidated Financial Results for the First Six Months of the Fiscal Year Ending February 28, 2027 <under Japanese GAAP>

October 15, 2026

Company name: **OPEN Group, Inc.**
 Listing: Tokyo Stock Exchange
 Stock code: 6572
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Scheduled date to file semi-annual securities report: October 15, 2026

Scheduled date of the commencement of dividend payment: –

Preparation of supplementary materials on financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first six months of the fiscal year ending February 28, 2027 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2026	4,615	19.4	651	55.6	699	75.4	455	79.0
August 31, 2025	3,864	11.5	418	49.8	399	–	254	1.3

Note: Comprehensive income: Six months ended August 31, 2026 ¥458 million [70.9%]
 Six months ended August 31, 2025 ¥268 million [8.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2026	8.14	8.10
August 31, 2025	4.31	4.23

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	19,476	10,850	55.7
February 28, 2026	19,608	10,640	54.2

(Reference) Equity capital: As of August 31, 2026 ¥10,843 million
 As of February 28, 2026 ¥10,627 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	—	0.00	—	4.90	4.90
Fiscal year ending February 28, 2027	—	0.00			
Fiscal year ending February 28, 2027 (Forecast)			—	6.50	6.50

Note: Revisions to the cash dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	9,800	20.3	1,100	9.5	1,080	13.8	650	1.7	11.67

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of specific accounting for preparing the semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes due to revision to accounting standards, etc.: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Number of issued shares as of the end of the period (including treasury shares)

As of August 31, 2026	63,268,990 shares
As of February 28, 2026	63,073,990 shares

(ii) Number of treasury shares as of the end of the period

As of August 31, 2026	7,220,239 shares
As of February 28, 2026	7,352,060 shares

(iii) Average number of shares outstanding during the period

For the six months ended August 31, 2026	55,934,226 shares
For the six months ended August 31, 2025	59,082,893 shares

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts and other special items**

The forward-looking statements contained in these materials, including the earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual financial results may differ significantly from the forecasts for various reasons.

Semi-annual Consolidated Financial Statements**(1) Semi-annual consolidated balance sheet**

(Thousands of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	10,312,431	10,574,982
Accounts receivable - trade	2,858,885	2,697,898
Work in process	43,538	35,291
Other	1,477,403	1,330,379
Allowance for doubtful accounts	(2,252)	(35,788)
Total current assets	14,690,006	14,602,763
Non-current assets		
Property, plant and equipment	177,824	172,590
Intangible assets		
Goodwill	1,402,065	1,324,831
Software	457,647	487,144
Software in progress	118,456	120,155
Other	72	72
Total intangible assets	1,978,242	1,932,204
Investments and other assets		
Investment securities	1,611,744	1,651,071
Other	1,150,589	1,117,529
Total investments and other assets	2,762,333	2,768,600
Total non-current assets	4,918,401	4,873,395
Total assets	19,608,407	19,476,158
Liabilities		
Current liabilities		
Accounts payable - trade	1,895,013	1,771,096
Short-term borrowings	1,500,000	1,500,000
Current portion of bonds payable	350,000	310,000
Current portion of long-term borrowings	351,900	339,169
Income taxes payable	258,993	294,077
Contract liabilities	1,137,910	1,569,640
Provision for bonuses	246,739	176,284
Provision for loss on trust-type share options	17,824	—
Other	963,783	771,233
Total current liabilities	6,722,164	6,731,501
Non-current liabilities		
Bonds payable	840,000	705,000
Long-term borrowings	1,367,201	1,188,891
Provision for retirement benefits for directors (and other officers)	38,880	—
Total non-current liabilities	2,246,081	1,893,891
Total liabilities	8,968,245	8,625,393

(Thousands of yen)

	As of February 28, 2026	As of August 31, 2026
Net assets		
Shareholders' equity		
Share capital	5,941,910	5,947,760
Capital surplus	6,072,051	6,054,728
Retained earnings	954,462	1,136,711
Treasury shares	(2,371,441)	(2,328,995)
Total shareholders' equity	10,596,981	10,810,204
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	30,862	33,505
Total accumulated other comprehensive income	30,862	33,505
Share acquisition rights	9,265	7,055
Non-controlling interests	3,052	—
Total net assets	10,640,162	10,850,765
Total liabilities and net assets	19,608,407	19,476,158

(2) Semi-annual consolidated statements of income and comprehensive income
Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Net sales	3,864,919	4,615,412
Cost of sales	1,229,376	1,339,033
Gross profit	2,635,543	3,276,379
Selling, general and administrative expenses	2,217,205	2,625,250
Operating profit	418,337	651,128
Non-operating income		
Interest income	7,993	13,583
Commission income	59,900	57,784
Foreign exchange gains	–	336
Share of profit of entities accounted for using equity method	–	1,458
Other	3,184	16,597
Total non-operating income	71,078	89,759
Non-operating expenses		
Interest expenses	13,178	23,502
Commission expenses	9,758	317
Foreign exchange losses	603	–
Loss on investments in investment partnerships	42,483	12,548
Share of loss of entities accounted for using equity method	21,209	–
Other	3,181	4,559
Total non-operating expenses	90,414	40,928
Ordinary profit	399,001	699,960
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	–	7,662
Total extraordinary income	–	7,662
Extraordinary losses		
Loss on valuation of investment securities	41,156	–
Total extraordinary losses	41,156	–
Profit before income taxes	357,844	707,623
Income taxes	101,335	251,919
Profit	256,509	455,703
Profit attributable to non-controlling interests	2,090	416
Profit attributable to owners of parent	254,419	455,287

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Profit	256,509	455,703
Other comprehensive income		
Valuation difference on available-for-sale securities	11,680	2,643
Total other comprehensive income	11,680	2,643
Comprehensive income	268,189	458,346
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	266,099	457,930
Comprehensive income attributable to non-controlling interests	2,090	416

(3) Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	357,844	707,623
Depreciation	156,176	139,408
Amortization of goodwill	57,223	87,640
Loss (gain) on valuation of investment securities	41,156	—
Increase (decrease) in allowance for doubtful accounts	—	33,535
Increase (decrease) in provision for bonuses	78,923	(70,455)
Interest income	(7,993)	(13,583)
Commission income	—	(57,784)
Interest expenses	13,178	23,502
Foreign exchange losses (gains)	603	(336)
Share of loss (profit) of entities accounted for using equity method	21,209	(1,458)
Loss (gain) on investments in investment partnerships	42,483	12,548
Loss (gain) on sale of shares of subsidiaries and associates	—	(7,662)
Decrease (increase) in trade receivables	301,586	162,958
Decrease (increase) in accounts receivable - other	(689,577)	9,232
Decrease (increase) in inventories	(1,013)	8,247
Decrease (increase) in prepaid expenses	(47,776)	148,913
Increase (decrease) in trade payables	(368,595)	(126,094)
Increase (decrease) in accounts payable - other	389,010	(115,014)
Increase (decrease) in contract liabilities	247,580	431,730
Other, net	99,421	(101,435)
Subtotal	691,442	1,271,514
Commission income received	—	58,267
Interest received	7,993	13,583
Interest paid	(15,641)	(25,906)
Income taxes paid	(51,057)	(257,661)
Income taxes refund	66,421	5,161
Net cash provided by (used in) operating activities	699,158	1,064,960
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,047)	(12,862)
Purchase of intangible assets	(117,066)	(154,868)
Purchase of investment securities	(71,419)	(116,477)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(47,648)	—
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	—	27
Proceeds from sale of shares of subsidiaries and associates	—	20,000
Proceeds from distributions from investment partnerships	15,780	55,824
Payments of leasehold deposits	(1,896)	(3,174)
Proceeds from refund of leasehold deposits	499	215
Other, net	(20,000)	54,130
Net cash provided by (used in) investing activities	(245,798)	(157,185)

(Thousands of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Cash flows from financing activities		
Repayments of long-term borrowings	(220,197)	(198,906)
Redemption of bonds	(197,000)	(175,000)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(10,428)
Purchase of treasury shares	(1,075,698)	—
Proceeds from disposal of treasury shares	85,404	—
Proceeds from issuance of shares resulting from exercise of share acquisition rights	—	11,700
Dividends paid	(331,586)	(273,037)
Net cash provided by (used in) financing activities	(1,739,077)	(645,672)
Effect of exchange rate change on cash and cash equivalents	(73)	448
Net increase (decrease) in cash and cash equivalents	(1,285,790)	262,551
Cash and cash equivalents at beginning of period	12,296,283	10,312,431
Cash and cash equivalents at end of period	11,010,493	10,574,982